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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Stock Offering Underwritten—This company is offering holders of its common stock rights to subscribe for 528,792 additional common shares (par \$1) at \$23.25 per share on the basis of one additional share for each five shares held of record May 23, 1956. The subscription offer will expire at 3:30 p.m. (EDT) on June 6, 1956. This offering is underwritten by an investment banking group jointly managed by Hallgarten & Co. and R. W. Pressprich & Co. [See also American International Corp. below.]

PROCEEDS—Net proceeds from the sale of the additional Adams Express common shares will be added to the company's general funds. Some of the proceeds will be used to subscribe for American International Corp. shares and some is expected to be used to subscribe for shares of Petroleum Corp. of America, of whose stock Adams Express owns 16.52%, on a contemplated rights offering by that corporation. The balance of the proceeds of the Adams Express offering will be used in accordance with the respective companies' investment policies.

BUSINESS—The Adams Express Co. and American International Corp. are registered under the Investment Company Act of 1940 as diversified, closed-end, management investment companies. At March 31, 1956 funds of the companies were largely invested in common stocks.

CAPITALIZATION—At March 31, 1956, the Adams Express Co. had outstanding 2,643,960 shares of capital stock, with a net asset value of \$33.52 per share.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters has severally agreed to purchase the percentage set opposite its name of such shares of common stock as may not be subscribed for on the exercise of the warrants:

Hallgarten & Co.	10%	Kidder, Peabody & Co.	4%
R. W. Pressprich & Co.	10%	Kuhn, Loeb & Co.	7%
Abbott, Proctor & Paine	1%	Carl M. Loeb, Rhoades & Co.	2 1/2%
A. C. Allyn & Co., Inc.	2 1/2%	Laurence M. Marks & Co.	1 1/2%
Bear, Stearns & Co.	2 1/2%	Merrill Lynch, Pierce, Fenner & Beane	4%
A. G. Becker & Co., Inc.	2 1/2%	Paine, Webber, Jackson & Curtis	2 1/2%
Clark, Dodge & Co.	2 1/2%	Scott & Stringfellow	1 1/2%
Drexel & Co.	2 1/2%	Shearson, Hammill & Co.	1%
Estabrook & Co.	1 1/2%	Smith, Barney & Co.	4%
The First Boston Corp.	7%	Spencer Trask & Co.	1%
Glore, Forgan & Co.	4%	Tucker, Anthony & Co.	1%
Goldman, Sachs & Co.	4%	G. H. Walker & Co.	1 1/2%
Goodbody & Co.	1 1/2%	Wertheim & Co.	2 1/2%
Hayden, Stone & Co.	2 1/2%	White, Weld & Co.	4%
Hemphill, Noyes & Co.	2 1/2%	Dean Witter & Co.	4%
Hornblower & Weeks	2 1/2%		
E. F. Hutton & Co.	1%		
W. E. Hutton & Co.	2 1/2%		

Seeks Exemption Order on Petroleum Corp. Stock—

The Adams Express Co. has applied to the SEC for an exemption order under the Investment Company Act permitting its acquisition of additional common shares of Petroleum Corp. of America; and the Commission has given interested persons until May 28, 1956, to request a hearing. Petroleum, an investment company, proposes to offer its stockholders the right to subscribe for 328,400 additional shares of its common stock on a one-for-five basis. Adams presently owns 271,200 shares (16.52%) of Petroleum common; and it proposes to exercise its rights to purchase additional shares and any over-subscription rights which may be available.—V. 183, p. 2285.

Alleghany Corp.—Option on Webb & Knapp Notes—

See Webb & Knapp, Inc., below.—V. 183, p. 1469.

American Can Co.—62nd Plant to Serve Detroit—

To supply one of the nation's fastest-growing canned beverage markets, this company on May 18 announced plans for the installation of Detroit's first facilities for the manufacture of beer and carbonated soft drink cans. This is Canco's 62nd manufacturing installation in the United States, Canada and Hawaii.

L. W. Graaskamp, Vice-President in charge of the firm's Central division operations, announced that the company had leased from Borg-Warner Corp. a large building, which has 93,000 square feet of floor space. The building will house high-speed can-making lines that

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can turn out 450 cans per minute. The installation will have an annual rated production capacity of 160,000,000 containers, he said.—V. 183, p. 2177.

American International Corp.—Stock Offered—This corporation, which is 69.36% owned by Adams Express Co., is offering to its common stockholders of record May 23, 1956, the right to subscribe on or before 3:30 p.m. (EDT) on June 8, 1956, for 375,100 additional shares of common stock (par \$1) at \$13.50 per share on the basis of one additional share for each five shares held (with an oversubscription privilege). This offering is not underwritten but Adams Express Co. has agreed to exercise the rights it will receive and to oversubscribe to the fullest extent possible.

PROCEEDS—The net proceeds to American International will be

added to its general funds and used in accordance with its investment policies.

CAPITALIZATION—At March 31, 1956, the corporation has outstanding 1,875,500 shares of capital stock, with a net asset value of \$20.50 per share.

See also Adams Express Co. above.—V. 183, p. 2286.

American Shopping Centers, Inc.—Stock Sold—Carl M. Loeb, Rhoades & Co. on May 22 headed an investment banking syndicate offering in units 330,000 shares of class A common stock (par 10 cents) and 165,000 shares of class B common stock (par 10 cents). Consisting of one share of class A common stock and one-half share of class B common stock, each unit was priced at \$10.05. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing initially will be used to pay obligations of the predecessor companies of American Shopping Centers, and the balance will be added to the general funds of the company to be used for various corporate purposes.

BUSINESS—Corporation, with headquarters in Minneapolis, Minn., is engaged in the business of acquiring shopping center sites and developing, constructing, owning and operating shopping centers. The company presently owns ten operating centers and two additional centers under construction one of which will be in operation within the immediate future. In addition, it owns or holds, under land contract, option or other contractual right, sites for nine shopping centers, on four of which substantial preconstruction development has been done. The remaining five are in advanced planning stages. Centers in operation are located in Minneapolis and St. Paul, Minn.; Madison, Sheboygan and Janesville, Wis.; and Fort Wayne, Ind. Centers now under construction are in Rockford, Ill.; Hialeah, Fla.; as is an addition to the Sheboygan, Wis., project. Centers planned and under development are in Decatur, Ill.; Tampa, Fla.; Billings, Mont. and Fort Wayne, Ind., and centers planned are in Green Bay, and Fond du Lac, Wis.; Grand Rapids, Mich.; Lima, O. and South Bend, Ind.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A com. stock (par 10c per share)	*900,000 shs.	630,000 shs.
Class B com. stock (par 10c per share)	*3,000,000 shs.	1,268,316 shs.
5% debentures	\$2,000,000	None

*8,584 shares of class A common stock and 20,033 shares of class B common stock have been reserved for issuance in exchange for shares of Light's Jefferson Plaza, Inc.

*See under "Commitment for Future Financing" with respect to the possible future sale of \$2,000,000 principal amount of debentures.

COMMITMENT FOR FUTURE FINANCING—The company has entered into a standby commitment with Carl M. Loeb, Rhoades & Co. for the purchase of \$2,000,000 principal amount of 5% 12-year debentures, at a price equal to 88% of the principal amount thereof. The obligation of Carl M. Loeb, Rhoades & Co. to purchase such debentures is subject to the fulfillment by the company, on or before Nov. 1, 1958, of the requirements contained in the indenture relating to the issuance of said debentures and is also conditioned upon the company on or before said date having fulfilled the conditions of the standby commitment, including (i) that there be in operation shopping centers containing not less than 3,500,000 square feet of gross rentable area, (ii) that the company have current assets at least equal to its current liabilities, each as defined in the indenture, (iii) the offering of such debentures to Carl M. Loeb, Rhoades & Co. being made on or before six months from the date the aforesaid conditions are met or May 1, 1959, whichever is earlier, (iv) that the company amend its certificate of incorporation, and incorporate into the proposed form of indenture appropriate provisions, so as to grant to the holders of the debentures the right to vote for and elect two out of seven directors of the company, or an equivalent number if the total number of directors shall be changed, (v) consummation of the sale of the 330,000 units now offered to the underwriters, and (vi) the satisfaction of counsel for said purchaser as to certain legal matters and the receipt by such purchaser of certain opinions, certificates and other documents.

In the event that the debentures are sold to purchasers other than Carl M. Loeb, Rhoades & Co., or in the event such debentures are not tendered by the company to Carl M. Loeb, Rhoades & Co. within the time referred to in (iii) of the preceding paragraph, Carl M. Loeb, Rhoades & Co. in consideration of undertaking the obligations set forth above will be paid by the company as a standby fee the sum of \$95,000.

No public offering of the debentures will be made at this time and,

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accordingly, the debentures are not being registered under the Securities Act of 1933, as amended.

UNDERWRITERS—The underwriters named below, for whom Carl M. Loeb, Rhoades & Co. is acting as representative, have severally agreed to purchase from the company the number of units set forth below opposite the name of each underwriter:

Units	Units
Carl M. Loeb, Rhoades & Co. 110,000	Newburger & Co. 5,000
Allen & Co. 25,000	Prescott, Shepard & Co., Inc. 5,000
American Securities Corp. 25,000	Russ & Co., Inc. 10,000
Boettcher & Co. 10,000	Silberberg & Co. 5,000
Burnham and Co. 10,000	Strader, Taylor & Co., Inc. 5,000
C. F. Cassell & Co., Inc. 5,000	Straus, Blosser & McDowell 10,000
Cooley & Co. 5,000	Stroud & Co., Inc. 10,000
Francis I. duPont & Co. 10,000	Sutro & Co. 10,000
A. G. Edwards & Sons 5,000	C. E. Unterberg, Towbin Co. 8,500
Ira Haupt & Co. 10,000	
Johnson, Lemon & Co. 25,000	
Kormendi & Co., Inc. 8,500	
Mead, Miller & Co. 10,000	

—V. 183, p. 2286.

American Smelting & Refining Co.—Unit Expands—

A \$7,700,000 contract for construction of a large asbestos ore milling plant, to be capable of treating 5,000 tons of ore per day, has been let during the week of May 14 to F. H. McGraw Co. of Canada, Ltd., by Lake Asbestos of Quebec, Ltd., it has been announced by R. D. Bradford, President of this wholly-owned Canadian subsidiary of American Smelting & Refining Co.

Work will start immediately on the mill and it is expected that it will be finished in the early Spring of 1958. Altogether, more than \$9,000,000 will be spent for the structure and milling machinery to be used for separating the asbestos fiber from its ore. Approximately 100,000 tons of asbestos fiber will be produced annually at the Lake Asbestos mill.

American Smelting & Refining Co. expects to spend more than \$32,000,000 to develop this important asbestos mine.—V. 183, p. 1958.

American Telephone & Telegraph Co.—Bids for \$250,000,000 Debentures to Be Received on July 10—

The company on May 23 announced July 10 as the intended date for sale at competitive bidding of the \$250,000,000 bond issue which the directors authorized last March. It is expected that the bonds will be dated July 1, 1956 and will mature on July 1, 1990.

As previously announced, the proceeds will be used for additions and improvements to Bell System telephone service for the nation.—V. 183, p. 2286.

Amphenol Electronics Corp.—Earnings Higher—

3 Months Ended March 31—	1956	1955
Net sales	\$5,957,968	\$6,006,243
Income before Federal income taxes	513,985	394,451
Provision for Federal income taxes	251,000	190,000
Net income	\$262,985	\$204,451
Dividends declared	100,140	50,070

—V. 183, p. 2178.

Amun-Israel Housing Corp.—Partial Redemption—

This corporation is notifying holders of its 15-year 3% sinking fund bonds, series 1965, that \$331,200 principal amount of these bonds have been drawn by lots for redemption on July 1, 1956 through the sinking fund at 100% and accrued interest. Redemption will be made at The Marine Midland Trust Company of New York.—V. 181, p. 2578.

Anaconda Co.—Changes in Personnel—

Roy H. Glover, Chairman of the Board of Directors, on May 24 announced that Clyde E. Weed, Vice-President in charge of operations since 1952, has been elected President of this company and three subsidiaries, Chile Copper Co., Chile Exploration Co. and Andes Copper Mining Co., effective July 1. Thomas A. Campbell, Executive Vice-President of Chile Exploration Co. and Andes Copper Mining Co. since 1952, has been elected Vice-President of the parent company; and W. Kenneth Daly has been named Vice-President and Comptroller of Anaconda, effective June 1. Mr. Daly has been Comptroller of Anaconda since 1940.

Mr. Campbell has also been elected President of Anaconda Sales Co., selling organization for The Anaconda Co. and its mining subsidiaries.

Mr. Glover also announced that Charles Brinckerhoff, who has been General Manager in charge of South American operations of Chile Exploration Co. and Andes Copper Mining Co. since 1948, has been elected Vice-President of both companies. Mr. Brinckerhoff will continue as General Manager of South American operations, with his home and office at Chuquibambilla, Chile.

Robert E. Dwyer, President of Anaconda, who commenced his employment with the company at Anaconda, Mont., in 1903, will retire on July 1.

Elbert O. Sowerwine, a Vice-President of Anaconda since 1945, will retire on June 1.—V. 183, p. 2413.

Anchor Hocking Glass Corp.—Stock Option Plan—

The stockholders on May 21 adopted the Stock Option Plan authorizing the granting of options to certain officers and key employees of the corporation, and its subsidiaries to purchase shares of the corporation's common stock.—V. 183, p. 2178.

Anchorage Gas & Oil Development Co., Inc., Seattle, Wash.—Files With SEC—

The corporation on May 9 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), through Grace C. Tucker, Seattle, Wash. The proceeds are to be used for expenses incident to oil operations.—V. 183, p. 1.

Animation Equipment Corp., New Rochelle, N. Y.—New Devices—

A new line of precision-made Oxberry registration devices, designed specifically for animated film production, has been announced by this corporation.

There are eleven units in the group including two 22 in. x 17 in. planning cel tables, three drawing boards, two punches, and various peg bars and pegs.—V. 183, p. 1958.

Appell Oil & Gas Corp., Alice, Tex.—Files—

The corporation on May 7 filed a letter of notification with the SEC covering 12,000 shares of common stock to be offered at 75 cents per share, without underwriting. The proceeds are to go to Ervin Flowers, who is the selling stockholders.—V. 181, p. 1773.

Armstrong Rubber Co.—Redemption of Debentures—

Most of the holders of 5½% convertible debentures converted their holdings into class A common stock, it was announced on May 17. However, approximately \$329,000 of the debentures still were not converted as of the close of business on May 16, 1956.

Frederick Machlin, President, on May 17 had urged holders of the debentures to exercise their conversion privilege to avert loss of a substantial profit. The convertibles had been called for redemption on May 22, at 104.76% and accrued interest.

They were convertible into class A common stock at a price of \$22 principal amount of debentures for each share of class A common stock. At closing price on May 16 of the class A common stock each \$1,000 debenture had a market value of \$1,863.45 per bond as compared with the call price of \$1,047.60 plus accrued interest.

Expansion Plans Under Consideration—Earnings—

Operations of this company during the first half of its current fiscal year were affected by a number of "extraordinary conditions," including strikes at the Des Moines, Iowa, and Norwalk, Conn. plants and also flood damage to the latter facility, it was disclosed on May 23 by Frederick Machlin, President. "Operations at all plants, however, are again in full swing, foreshadowing satisfactory results in the

last half of the fiscal year," continued Mr. Machlin in the shareholder report for the six months ended April 1, 1956.

Tentative plans also have been laid for the expansion of Armstrong's facilities, to give increased service to present markets and to introduce the company's products to new markets, he added. "Details of these plans and a program to finance them," he continued, "are presently under consideration by directors."

Consolidated net sales of Armstrong Rubber and its wholly-owned subsidiaries, for the six months ended April 1, 1956, amounted to \$28,506,239 as compared with \$29,851,072 in the corresponding period last year. The financial statements of the company's 50% affiliate, Armstrong Tire & Rubber Co. of Natchez, Miss., are not consolidated with those of the parent company. The combined net sales of Armstrong Rubber and this affiliate, eliminating inter-company sales, were \$36,303,738, an increase of \$233,559 or 0.6% from the same period last year.

Consolidated net income before Federal taxes and before extraordinary charges, amounted to \$1,957,034 in the first half of the current fiscal year as compared with \$1,911,090 in the same period last year.

After provision for taxes and extraordinary charges resulting from flood damage, consolidated net income for the first half of fiscal 1956 amounted to \$854,869, equal to \$1.46 per share on the 586,403 shares of common stock outstanding on April 1, 1956. This compares with consolidated net income (adjusted) of \$975,100, equal, after preferred dividends, to \$1.63 per share on the presently outstanding shares during the six months ended April 3, 1955. The preferred stock was retired on July 5, 1955.

The earnings of Armstrong Rubber's 50% owned affiliate, The Armstrong Tire & Rubber Company of Natchez, Miss., and the Copolymer Rubber & Chemical Corp. (28.6% owned) are not consolidated with those of the parent company. Net income of the Natchez plant during the six months ended April 1, 1956, amounted to \$351,842 as compared with \$282,480 last year. In the first five months of Copolymer's fiscal year to March 31, 1956, that company had net income of \$1,234,367. Copolymer is restricted from the payment of cash dividends under the provision of a long-term loan agreement.—V. 183, pp. 2070 and 1958.

Atlantic Coast Line Co. (Conn.)—Seeks to Sell Certain Security Holdings—

This company has applied to the Interstate Commerce Commission for authority to dispose of certain securities it holds in the Charleston & Western Carolina Ry. The company which controls the Atlantic Coast Line RR., owns all the C. & W. C. capital stock.

The company advised the Commission it wants to dispose of its investment in some \$2,530,000 of the Charleston line's 5% first consolidated mortgage bonds, series B, and \$791,000 of the subsidiary's 5% series A bonds. Both series are due Jan. 1, 1964.

To carry out the disposal, the C. & W. C. would issue to the Atlantic Coast Line Co. \$3,321,000 of a new series C first consolidated mortgage bonds, due the same date. The parent company would sell the new bonds and ask the ICC to exempt it from its competitive bidding requirements for such a sale. The Atlantic Coast Line Co. said it would invest the proceeds "in other securities."

Interest rates on the new bonds, it said, would be negotiated with the C. & W. C. and would be lower than the 5% rate on the present bonds.—V. 179, p. 2805.

Baker Industries, Inc.—Proposed New Name—

See Pyrene-C-O-Two Corp. below.

Baltimore & Ohio Chicago Terminal RR.—Exchange Offer Approved by ICC—

The Interstate Commerce Commission has authorized this company, which is a subsidiary of the Baltimore & Ohio RR. to issue \$32,000,000 of new 4½% first mortgage bonds, to mature April 1, 1985, in exchange for a like amount of its first mortgage 4% bonds, series A, due April 1, 1960.

The exchange will be carried out in the near future. The stockholders approved the plan to exchange the bonds at a meeting on Feb. 17.

The difference between the old bonds and the new, the roads said earlier in their application requesting approval of the plan, is two-fold. First, Chicago Terminal will make sinking fund payments on the bonds, the payments being dependent on earnings but fully cumulative. No sinking fund was provided for the old bonds. Second, the parent company assumes a supporting repurchase obligation which, it said, will be contingent on its earnings but fully cumulative, and which will be sufficient to retire 73% of the bonds by maturity.—V. 183, p. 1226.

Baltimore & Ohio RR.—To Sell Certificates—

The company on May 17 issued a request for bids on a proposed issue of \$3,600,000 principal amount of equipment trust certificates. This issue is the fourth and final installment of a total issue of \$14,700,000 principal amount of equipment trust certificates to be designated Equipment Trust Certificates, Series GG.

Bids will be opened at the company's office, No. 2 Wall St., New York 5, N. Y., at noon on June 7. Notification has been sent to 139 prospective bidders.

The certificates, dated Jan. 1, 1956, will mature in 15 installments of \$240,000 each, on Jan. 1, 1957, and on the first of January in each year thereafter, through 1971.

The total certificates to be issued under this trust will finance up to 80% of the net cost of 1,000 seventy-ton steel hopper cars, to be built by Bethlehem Steel Co.; 500 seventy-ton steel hopper cars to be built by Pullman-Standard Car Manufacturing Co.; 600 fifty-ton box cars, to be built by American Car and Foundry Division, ACF Industries, and 400 fifty-ton box cars, to be built by General American Transportation Corp., all subject to the approval of the Interstate Commerce Commission. Total estimated cost of the equipment is \$18,467,000.—V. 183, p. 2414.

Barium Steel Corp.—To Borrow \$5,000,000—

This corporation will borrow \$5,000,000 from General Electric Co. The loan, to carry interest at the rate of 5% annually is payable in equal monthly installments of \$100,000 until July, 1960.

Of the proceeds, nearly \$4,000,000 will go to pay Barium's past due income and excess profits taxes; the remainder will be added to working capital.

As part of the transaction, Barium will supply G. E. with a portion of its steel needs over the next five years. The companies also agreed that Barium may pay dividends up to 35% of its net earnings after last March 31, 1956, if its working capital and long-term debt are at certain levels.—V. 183, p. 1362.

Bausch & Lomb Optical Co.—British Affiliate—

This company has acquired a stock interest in a leading British optical firm, it was announced on May 21.

Carl S. Hallauer, President, said the British firm, formerly the United Kingdom Optical Co., Ltd., has been reorganized as UK Optical Bausch & Lomb Ltd. It has 1,100 employees, with plants at Mill Hill, near London, and Lurgan, near Belfast, Ireland. It has an affiliated distributing company in Australia. It specializes in the manufacture of eyewear and ophthalmic instruments.—V. 182, p. 2786.

Beech Aircraft Corp.—Contract With Lockheed—To Build Major Assemblies for Lockheed F-104 Ultrasonic Fighter—

A major assembly for the Lockheed USAF F-104 Starfighter—fastest jet fighter airplane in the world—will be manufactured by this corporation, it was announced on May 21.

President O. A. Beach said delivery of an undisclosed number of F-104 aft fuselage sections would begin late this year on a contract of more than \$1,000,000 from the Lockheed Aircraft Corp.

The aft fuselage sections will join major components of two Lockheed aircraft on Beechcraft assembly lines. Already in production are wings for Air Force T-33 and Navy T2V-1 jet trainers. Beech also manufactured wings for the Lockheed F-94C all-weather jet fighter-interceptor.—V. 183, p. 1958.

Borg-Warner Corp.—Acquisition—

This corporation has acquired the assets of Industrial Crane & Hoist Corp., Chicago materials handling equipment manufacturer, R. C. Ingersoll, Chairman, announced on May 18.

The assets were purchased with Borg-Warner common stock and are to be transferred to Borg-Warner as of May 31. The number of shares of stock involved in the transaction was not disclosed.

Industrial produces a wide range of overhead and other types of cranes, ranging from 500 pounds to 100 tons in capacity. In addition to overhead cranes, the company manufactures job and gantry cranes, hoists and trolleys, monorail systems and crane runways. This equipment is widely used in factories, mills, and other industrial installations.—V. 183, p. 2287.

Braniff Airways, Inc.—Modification Program—

The first of its fleet of nine Douglas DC-6 aircraft to be completely modernized by Braniff International Airways has been placed in service on the airline's domestic schedules, Chas. E. Beard, President of Braniff, announced on May 20.

The entire \$1,200,000 modification program is being completed at Braniff's maintenance and engineering base in Dallas, Texas. Major improvements include the installation of more powerful engines and the complete redesign and redecoration of the passenger cabin interiors, resulting in a reduction of the sound level within the airplane.

Cruising speed of the DC-6 has been increased to 325 miles per hour by converting the plane's power plants to Pratt and Whitney R2800-CB-16 water injection engines. Scheduled flying time with the faster planes between Dallas and New York will be 4½ hours compared with present DC-6 schedules of five hours and 15 minutes. Dallas to Chicago flying time will be reduced 37 minutes, from three hours and 10 minutes to two hours and 33 minutes.—V. 183, p. 1854.

Broadway-Hale Stores, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 16, 1956, covering \$5,000,000 of interests in its Stock Plan for Employees, together with 460,000 shares of its \$10 par common stock, being the estimated number of shares which may be acquired under the Plan.—V. 183, p. 2414.

Butler Water Co.—Bonds Placed Privately—The company has placed privately an issue of \$350,000 first mortgage 3¾% bonds, series C.

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for the issue.—V. 170, p. 784.

California Electric Power Co.—To Guaranty Note—

The Federal Power Commission has authorized this company to assume the obligation as a guarantor on a \$700,000 promissory note issue by its wholly-owned subsidiary, Industrial Electrica Mexicana, S. A. de C. V., of Mexicali, Baja, California.

The proceeds to be obtained by Industrial from the note issue will be used to carry out its current construction. Up to the present Industrial has been entirely financed by internal funds of the parent company and is the latter's largest single energy customer.—V. 183, p. 2414.

Calumet Hills Mining Co., Birmingham, Ala.—Files—

The company on May 10 filed a letter of notification with the SEC covering 5,750,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 1471.

Canadian National Rys.—Wage Agreement Reached—

A new two-year agreement providing for a total wage increase of 11% and other benefits was reached on May 18 by this company and the Brotherhood of Locomotive Engineers, it was announced. Some 3,100 engineers are covered by the new contract.

A 6% wage increase is effective from May 1, 1956 with provision for another 2% increase Nov. 1, 1956 and a further 3% on June 1, 1957. In addition, the contract will provide for payment by the company of \$4.25 a month to each employee commencing Jan. 1, 1957 in lieu of a health and welfare plan.

Buys Additional Equipment—

Two new Canadian National Railways equipment orders were announced on May 24 by E. A. Bromley, Vice-President, purchase and stores, bringing the value of orders for locomotives and equipment for the CNR this month to more than \$92,000,000.

One order is for 50 refrigerator cars costing more than \$1,670,000. This order goes to Marine Industries Ltd., of Sorel, Que., with delivery scheduled for the first quarter of 1957.

A second order has been awarded International Railway Car Co., Buffalo, N. Y., for 10 steel cabooses for the Canadian National's Grand Trunk Western Lines. These cars, costing \$148,000, are expected to be delivered in the second quarter of 1957.

Before this announcement, the CNR had already ordered more than \$90,500,000 worth of locomotives and rolling stock since May 1.—V. 183, p. 2414.

(Philip) Carey Mfg. Co.—New Product—

It was announced on May 16 that a new combination bathroom accessory, called the "Turnette," has been added to the Miami-Carey line by the company's Miami Cabinet Division. Included in the "Turnette" unit are a soap dish, tumbler and four toothbrush holders, which are mounted on a brass chromium-plated panel that revolves into its recessed housing with the flick of a finger. The back then becomes the front.—V. 182, p. 2355.

(William) Carter Co.—Expects 10% Rise in Sales—

Sales in 1956 of this company, which manufactures knit underwear, will be 10% higher than last year, Lyndall F. Carter, Executive Vice-President, predicted on May 11.

To achieve the increase, Mr. Carter said, the dollar value of shipments must be about 17% greater than in 1955 on existing lines in order to compensate for discontinuance of the nylon tricot line last May. Up to the end of April, the value of shipments was 11% ahead of last year.

Carter sales have more than quadrupled in the last decade, Mr. Carter said. A new company sales record has been established every year and, he forecast, 1956 should be no exception.

Long-range expansion plans for the Barnsville, Ga., plant were briefly outlined by Mr. Carter.—V. 181, p. 2015.

Central Illinois Public Service Co.—Earnings Up—

12 Months Ended April 30—	1956	1955
Operating revenues	\$50,584,275	\$48,616,833
Gross income	12,040,258	11,225,698
Net income	9,040,447	8,263,378
Available for common	7,981,947	7,242,320
Common shares	3,293,600	3,293,600
Earned per common share	\$2.42	\$2.20

—V. 180, p. 1207.

Chain Belt Co.—Registers With SEC—

This company on May 18 filed with the SEC a registration statement relating to 76,543 shares of common stock (par \$10) which it proposes to offer to its stockholders in the ratio of one new share for each eight shares held.

The date of offering and record date for the rights to the new shares is expected to be about June 8. It is presently contemplated that subscription rights will expire on about June 25, 1956.

The subscription price will be set shortly before the date of offering and is expected to provide in excess of \$4,000,000 of additional capital funds to be used for working capital necessitated by the increase in sales volume.

A group of investment firms headed by Morgan Stanley & Co. and Robert W. Baird & Co., Incorporated is to underwrite the subscription of the issue by stockholders.—V. 183, p. 2288.

Charleston & Western Carolina Ry.—Proposed Bond Sale—

See Atlantic Coast Line Co. above.—V. 183, p. 2180.

Chrysler Corp.—Establishes New Stamping and General Manufacturing Group—

Establishment of a new 19-plant Stamping and General Manufacturing Group within this corporation was announced on May 23

by L. L. Colbert, President, as a major step forward in the corporation's organization program.

The new group includes the facilities of the Automotive Body Division which, in December of 1953, was formed around a nucleus of plants purchased from the Briggs Manufacturing Co. at that time. The change in organization further integrates the former Briggs facilities with the Chrysler Corporation system.

The administrative realignment brings 19 plants in three states under the supervision of Vice-President John E. Brennan as group executive. "This is in keeping," Mr. Colbert said, "with the pattern that was established with the formation of the Special Products Group more than a year ago, and formation of the Engine and Transmission Group in February of 1956."—V. 183, p. 2180.

C. I. T. Financial Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 17, 1956, covering \$75,000,000 of debentures, due June 1, 1971, to be offered for public sale under an underwriting group headed by Dillon, Read & Co., Inc.; Kuhn, Loeb & Co.; and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used primarily for furnishing working funds to subsidiaries, to be used by them in the ordinary course of business to reduce short-term borrowings incurred for the purpose of purchasing receivables and for other corporate purposes. The amounts to be furnished to particular subsidiaries, and whether by loans, subscriptions to capital or otherwise, are not now determinable. In the first instance, the major portion of such funds will be made available to the automobile financing subsidiaries.

Division Formed in Dallas Area—

C.I.T. Corp., the nation's largest industrial financing firm, opened a Dallas Division office May 25 to handle growing demands for machinery and equipment financing in the Southwest, Sydney D. Maddock, President, announced.

The company, a subsidiary of C. I. T. Financial Corp., handles the installment financing of equipment used in almost every field of industry.

Mr. Maddock said the new division office will handle part of the Texas-New Mexico area formerly supervised entirely by the Houston Division office.

It will become the 13th division office of C. I. T. Corporation. The 14th Division will be opened in September in Jacksonville, Fla.—V. 183, p. 1958.

Clinchfield Coal Corp., New York—Files—

The corporation on May 17 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$20) to be offered to employees at the market price not to exceed an aggregate of \$150,000. The proceeds are to be used for expenses incident to mining operations.—V. 182, p. 2127.

Cochrane Corp.—Hydromatic Valve Booklet—

Cochrane Publication 5813 describes Hydromatic Valve used in the control of Demineralizers, Zeolite Softeners, Dealkalizers and Pressure Filters. Cochrane engineers developed the valve to eliminate the complicated nest of individual valves required for the control of the various stages of service, backwash, regeneration, rinse and return to service. The Hydromatic valve can be operated either automatically or manually. The publication describes the design features, operation and advantages the Cochrane Hydromatic Valve offers operators of ion exchange equipment.—V. 182, p. 507.

Coffee Time Products of America, Inc.—Stock Offered—Mention was made in our issue of May 21 of the offering, through L. D. Friedman & Co., Inc., of 68,000 shares of class A common stock (par \$1) at \$4 per share on a best-efforts basis. Further details follow:

PROCEEDS—The net proceeds are to be used for the expansion of the company's operations both in the market in which its products are presently being distributed and in the markets it expects to develop within the next year. The funds will be used primarily for advertising and promotion of Coffee Time in those markets.

BUSINESS—The company was incorporated on Dec. 20, 1950, in Massachusetts. The address of the company is 25 Huntington Ave., Boston 16, Mass.

The company is engaged in the business of:

(a) Establishing territorial franchise agreements with selected carbonated beverage manufacturers and selling to them its Coffee Time Beverage Base from which these bottler franchise holders manufacture Coffee Time Sparkling Beverage according to the formula prescribed by the company. These franchise holders distribute this Coffee Time Sparkling Beverage to retail outlets for sale to consumers within its franchised territory.

(b) Selling Coffee Time Syrup to retail grocers through wholesalers, distributors, wagon jobbers and directly to chain stores. This product is prepared especially for use in the making of coffee flavored milk shakes, toppings, desserts and the like.

(c) Selling Coffee Time Ice Cream Base to ice cream manufacturing companies. The company is in the process of selecting ice cream manufacturers for territorial franchise agreements, and will sell to these franchise holders its Coffee Time Ice Cream Base from which they will manufacture Coffee Time Coffee Ice Cream according to the formula prescribed by the company. These franchise holders will distribute this Coffee Time Coffee Ice Cream to retail outlets for sale to consumers within its franchised territory.

(d) Development of additional products in the coffee flavored category to be manufactured under franchise agreements and sold under the trade name of Coffee Time.

The company has manufactured for it by an extract manufacturer, namely, the Royal Syrup Co., of Boston, Massachusetts, the Beverage Base, Ice Cream Base and the Syrup.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1)-----	500,000 shs.	134,508 shs.
Class B common stock (par \$1)-----	125,000 shs.	107,500 shs.

—V. 183, p. 2414.

Colohoma Uranium, Inc., Montrose, Colo.—Registration Statement Withdrawn—

The registration statement filed with the SEC on Nov. 9, 1955, covering a proposed issue of 2,500,000 shares of common stock at 40 cents per share, will be withdrawn.—V. 182, p. 2127.

Columbia Gas System, Inc.—Bank Borrowings—

The corporation has applied to the SEC for an order authorizing borrowings of \$35,000,000 from 18 commercial banks, and the Commission has issued an order giving interested persons until June 4, 1956, to request a hearing thereon. The borrowed funds are to be advanced to six subsidiaries in order to finance their purchase of inventory gas for underground storage.—V. 183, p. 2415.

Commonwealth Edison Co.—Secondary Offering—A secondary offering of 65,000 shares of common stock (par \$25) was made on May 23 by Glore, Forgan & Co. at \$40.75 per sh. It was oversubscribed.—V. 183, p. 2415.

Consolidated Edison Co. of New York, Inc.—Bonds Offered—An underwriting group headed by Morgan Stanley & Co. on May 23 offered for public sale \$30,000,000 of first and refunding mortgage bonds, 3½% series L, due May 1, 1986. The bonds were priced at 101.377% and accrued interest to yield 3.55% to maturity. The issue

was awarded to the group at competitive sale May 22 on its bid of 100.7599 for the 3½% coupon rate.

Competing bids for the bonds as 3½s came from: Halsey, Stuart & Co., Inc. 100.7299, and The First Boston Corp., 100.6599.

The new bonds are redeemable at 105.01% during the 12 months beginning May 1, 1956 and thereafter at prices decreasing to the principal amount on May 1, 1965. Special redemption prices range from 101.377% to the principal amount.

PROCEEDS—Net proceeds from the sale will be applied to payment of approximately \$16,000,000 of short-term bank loans issued in connection with the utility company's construction program. The balance will be used for additions to utility plant. During the five years ended Dec. 31, 1955 Consolidated Edison made gross property additions of approximately \$456,200,000 of which \$402,400,000 was for electric plant. The company expects to spend an additional \$650,000,000 for construction through 1960.

The service area of Consolidated Edison embraces all of the boroughs of New York City and certain sections of Westchester County. In the five years 1951-1955, total sales of electric energy increased from \$321,075,136 to \$392,430,588 and total operating revenues from \$417,618,271 to \$493,620,072. Gross income, before income deductions, in the same period, rose from \$54,632,326 to \$72,864,595.

CAPITALIZATION—Giving effect to the sale of the new bonds the company will have consolidated long-term debt amounting to \$745,466,500. Also outstanding are 1,513,319 shares of \$5 preferred stock (without par value) and 13,694,531 shares of common stock (without par value).

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amount of bonds:

Morgan Stanley & Co., Inc.	\$1,320,000	Laurence M. Marks & Co.	\$370,000
Robert W. Baird & Co., Inc.	370,000	Mason-Hagan, Inc.	100,000
Eaker, Watts & Co.	100,000	McDonald & Co.	150,000
Baker, Weeks & Co.	300,000	Merrill Lynch, Pierce, Fenner & Beane	1,250,000
Elyth & Co., Inc.	1,250,000	Merrill, Turben & Co., Inc.	100,000
Alex. Brown & Sons	300,000	F. S. Moseley & Co.	570,000
Clark, Dodge & Co.	570,000	Newhard, Cook & Co.	100,000
Coffin & Burr, Inc.	370,000	Paine, Webber, Jackson & Curtis	570,000
Curtiss, House & Co.	100,000	Phelps, Fenn & Co.	370,000
Dominick & Dominick	570,000	R. W. Pressprich & Co.	570,000
Estabrook & Co.	370,000	Putnam & Co.	300,000
First of Michigan Corp.	150,000	Riter & Co.	300,000
Folger, Nolan, Fleming, W. E. Hibbs & Co., Inc.	300,000	Salomon Bros. & Hutzler	1,250,000
Fulton, Reid & Co.	150,000	Schoellkopf, Hutton & Pomeroy, Inc.	570,000
Robert Garrett & Sons	100,000	Chas. W. Scranton & Co.	150,000
Coldman, Sachs & Co.	1,250,000	Shields & Co.	570,000
Halgarten & Co.	570,000	Smith, Moore & Co.	100,000
Harriman Ripley & Co., Inc.	1,250,000	Stern Brothers & Co.	150,000
Hayden, Miller & Co.	150,000	Stetson Securities Corp.	100,000
Henry Herrman & Co.	150,000	Stone & Webster Securities Corp.	1,250,000
J. B. Hillard & Son	100,000	Sweeney, Cartwright & Co.	100,000
Hornblower & Weeks	570,000	Swiss American Corp.	150,000
W. E. Hutton & Co.	570,000	Spencer Trask & Co.	370,000
The Illinois Co., Inc.	150,000	Union Securities Corp.	1,250,000
Kidder, Peabody & Co.	1,250,000	G. H. Walker & Co.	370,000
Kirkpatrick-Pettis Co.	100,000	Weeden & Co., Inc.	300,000
Kuhn, Loeb & Co.	1,250,000	White, Weld & Co.	1,250,000
Lazard Freres & Co.	1,250,000	Dean Witter & Co.	570,000
Lee Higginson Corp.	570,000		
Lehman Brothers	1,250,000		

—V. 183, p. 2415.

Consumers Gas Co. of Toronto—Debentures Offered—A new issue of \$10,000,000 4½% sinking fund debentures maturing June 1, 1976, is being offered at 98½ to yield 4.87% by a syndicate headed by Dominion Securities Corp. and A. E. Ames & Co. of Toronto, Canada.

The debentures are redeemable at various prices ranging down from 104¾ to 100. A sinking fund will be set up to retire not less than 60% of the issue prior to maturity.

The proceeds will be used to retire approximately \$8,000,000 of bank indebtedness incurred to finance expansion and will provide additional capital for further expansion.—V. 183, p. 2415.

Crown Zellerbach Corp.—Plans New Mill—

Construction will start this summer on a new kraft bleach plant for the company's paper mill at Camas, Wash., it was announced on May 17.

The plant, built to bleach kraft pulp at the rate of 300 tons a day, will double the present kraft bleaching facilities there. Cost of construction will be about \$2,700,000.

Kraft pulp will be bleached in the new plant by late spring 1957.—V. 183, p. 2072.

Crompton Manufacturing Co.—Preferred Stock Offered—The company on May 22 offered to holders of its 5% convertible cumulative preferred stock and common stock of record May 15, 1956, the right to subscribe on or before May 31, 1956, for 125,009 shares of 6% convertible cumulative preferred stock at par (\$10 per share) on the basis of one share of 6% preferred stock for each three shares of 5% preferred stock held and one share of 6% preferred stock for each eight shares of common stock held (with an oversubscription privilege). The offering is underwritten by a group of investment bankers headed by Baker, Simonds & Co. and P. W. Brooks & Co. Inc. In addition, the company is offering 12,805 shares of 6% preferred stock to holders of the outstanding 12,805 shares of 5% convertible preferred stock (par \$10) for exchange on a share-for-share basis. This offer will expire on June 27.

The 6% preferred stock may be redeemed at \$11 per share and accrued dividends; also may be redeemed through a purchase fund, annually beginning April 1, 1956. Each share of 6% preferred stock may be converted into three shares of common stock.

PROCEEDS—As of March 31, 1956, the company required approximately \$412,000 of additional working capital in order to correct an existing default under its indenture of mortgage and deed of trust securing its first mortgage bonds, 5½% series due 1975. Of the minimum net proceeds in the approximate amount of \$1,094,000 to be received from the sale by the company of 125,009 shares of 6% preferred stock, approximately \$216,000 will be advanced by the company to its wholly-owned subsidiary, Scott's, Inc. and used to pay the amount then due on its secured note payable to The Detroit Bank. The balance of such net proceeds, when added to the general funds of the company, will be sufficient to correct such default, and will furnish additional working capital required to finance the increased amount of receivables and inventories resulting from the company's recent expansion program. The proceeds of the loan from The Detroit Bank to Scott's, Inc. were used to finance the construction and equipping of a new plant.

BUSINESS—Company was incorporated in Michigan on Oct. 30, 1936. The company and Scott's, Inc., a subsidiary acquired in June, 1955, are engaged principally in the manufacture of plated die-cast hardware for the automotive, plumbing, refrigerator, appliance, radio and television industries. Automotive hardware represented approximately 72% of commercial sales in 1955, approximately 92% of which was accounted for by Ford Motor Co. and General Motors Corp. Conrad, Inc., a subsidiary acquired in April, 1955, engineers and manufactures low temperature testing equipment, altitude chambers and

processing equipment for American and Canadian companies. The company's net sales during the past decade have increased from \$1,977,290 on an unconsolidated basis in 1945 to \$14,606,193 on a consolidated basis in 1955. The company's principal executive offices are located at 420 50th St., S.W., Grand Rapids 8, Mich.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Demand note payable to bank—unsecured	\$100,000	\$100,000
†Notes payable to bank—secured	2,350,000	1,214,334
First mtge. bonds 5½% ser. due 1975	5,000,000	1,750,000
6% convertible cumulative preferred stock (\$10 par value)	150,000 shs.	1137,814 shs.
Common stock (\$1 par value)	\$3,000,000 shs.	1965,921 shs.

*Note payable of subsidiary, Conrad, Inc. †Includes note payable of subsidiary, Scott's, Inc. in the amount of \$243,000. ‡Assumes that all of the outstanding 12,865 shares of 5% preferred stock will be exchanged on a share for share basis for a like number of shares of 6% preferred stock as a result of the offer of exchange made to the holders of the company's 5% preferred stock. §Includes (1) 375,027 shares reserved for conversion of the 125,000 shares of 6% preferred stock now offered to stockholders; (2) 38,415 shares reserved for conversion of the 5% preferred stock; (3) 9,339 shares reserved under a restricted stock option plan for key employees, and (4) 113,057 shares reserved against the exercise of warrants initially attached to the \$1,750,000 principal amount of bonds of the 5½% series due 1975. The number of shares reserved for conversion of the 6% preferred stock will increase and those reserved for conversion of the 5% preferred stock will decrease at the rate of three shares for each share of 6% preferred stock exchanged for a share of 5% preferred stock. ¶After a 2% common stock dividend paid March 31, 1956.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company those of the 125,009 shares of 6% preferred stock which shall not be subscribed for by stockholders upon the exercise of the subscription warrants. The names of the underwriters and the percentage of said shares not so subscribed for which each of them has agreed to purchase are as follows:

Baker, Simonds & Co.	12.80	C. F. Cassell & Co., Inc.	3.20
P. W. Brooks & Co., Inc.	24.00	Arthur M. Krensky & Co., Inc.	3.20
Lee Higginson Corp.	9.60	MacNaughton-Greenwalt & Co.	2.40
The First Cleveland Corp.	8.00	Carr & Company	1.60
Saunders, Stiver & Co.	8.00	Charles A. Parcells & Co.	1.60
Bache & Co.	4.80	J. Vander Moere & Co.	1.60
Crutenden & Co.	4.80	Wyllie and Thornhill	1.60
Green, Erb & Co.	4.80		
Don W. Miller & Co.	4.00		
William N. Pope, Inc.	4.00		

—V. 183, p. 2072.

Cushman's Sons Inc.—To Make Pfd. Redeemable—

The directors on May 22 called a special meeting of its stockholders to be held on July 10, 1956 for the purpose of considering and acting upon a proposed amendment of the certificate of incorporation to make the 7% cumulative preferred stock subject to redemption at the option of the corporation at the redemption price of \$145 per share plus accrued and unpaid dividends to the date fixed for redemption. Stockholders of record at the close of business on June 4, 1956 will be entitled to vote at the meeting.—V. 183, p. 2289.

Cutler-Hammer, Inc.—Plans Stock Split—

The directors on May 21 voted to call a special meeting on July 9, 1956 of stockholders of record June 1, 1956 to consider changing each share of the authorized common stock without par value into two shares of the par value of \$10 per share, thus effecting a two-for-one split-up of shares. As a part of the same proposal the number of shares authorized would be increased from the 750,000 shares now authorized to 2,000,000 shares.

Philip Ryan, President, in presenting the suggested plan, pointed out that the authorization of increased shares would provide a more flexible capital structure adaptable to future requirements, although the management has no plans at present for the issue of additional stock except that required for the proposed distribution of shares. Mr. Ryan indicated that the increase in number of shares outstanding would result in a broader market for the corporation's stock and a wider distribution of its shares.

The directors also declared a quarterly dividend of 80 cents per share and an extra dividend of 20 cents per share on the no par value common stock, both payable June 15, 1956 to holders of record June 1, 1956.—V. 179, p. 3.

Delaware, Lackawanna & Western RR.—Equipment

Trust Certificates Offered—Salomon Bros. & Hutzler and associates on May 23 offered \$3,990,000 of series N 3¾% equipment trust certificates, maturing semi-annually, Nov. 15, 1956, to May 15, 1971, inclusive. The certificates, first instalment of a total issue of \$7,500,000, are priced at par for all maturities. The group won award of the certificates May 22 on its bid of 99.45%.

Halsey, Stuart & Co. Inc. bid 99.21 for the certificates, also at 3¾s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by the following equipment estimated to cost not less than \$9,403,400: 1,000 50-ton all steel box cars; 100 70-ton all steel covered hopper cars, and two Diesel electric locomotives.

Associates in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 183, p. 2289.

Denver & Rio Grande Western RR.—Bids May 29—

The company, at Room 201, Rio Grande Bldg., Denver, Colo., will up to noon (MST) on May 29 receive bids for the purchase from it of \$2,820,000 equipment trust certificates, series U, to be dated July 1, 1956 and to mature in 30 equal semi-annual installments of \$94,000 each from Jan. 1, 1957 to July 1, 1971, both inclusive. They will be secured by new equipment costing not less than \$3,760,000.—V. 183, p. 2181.

Detroit Hardware Manufacturing Co.—To Change Name

The stockholders will vote June 25 on approving a change in the company's name to Trans Continental Industries, Inc.

Walter Albrecht, President, indicated that diversification has made the company's present title not descriptive. Detroit Hardware last month acquired Golden Gift, Inc., a Florida citrus juice producer, through an exchange of stock.—V. 177, p. 139.

Diamond Match Co.—Opens New Retail Lumber Yard

A new retail lumber and building supply yard, described as the "most modern in New England," was opened on May 23 by this company. It brings to a total of 106 the number of Diamond's retail outlets—34 located in New England, 69 in central and northern California, and 3 in the Northwest.

Last year, Diamond's retail outlets had record sales exceeding \$36,000,000. This accounted for nearly 30% of the company's total sales volume. The Stamford yard is expected to have a volume surpassing \$1,500,000 annually.

The new yard, situated on a 2½ acre black-topped site adjacent to the Glenbrook station in Stamford, Conn. provides ample parking facilities. The retail store has floor space of 4,000 square feet while the lumber warehouse, with a 17 foot clearance, covers approximately 11,000 square feet.—V. 183, p. 2289.

Dow Chemical Co.—Magnesium Rolling Mill Output—

Production at the company's magnesium rolling mill at Madison, Ill., has been increased nearly one-third compared to 1955 through

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

greater operating efficiency, it was reported on May 24 on the eve of the mill's second anniversary.

Output of rolled sheet and plate for the first four months this year averaged 31% higher than the monthly average for all of 1955, a company spokesman said. Compared to 1954, monthly production has been tripled and could be boosted another three-fold by putting the mill in around-the-clock operation, he said.

The mill, which replaced Dow's original limited facilities at Midland, Mich., was officially opened May 26, 1954. The break-in period produced many more problems than anticipated, but these have largely been solved, the spokesman said.—V. 183, p. 2072.

Dry Creek Cattle Co., Milton-Freewater, Ore.—Files—

The corporation on May 10 filed a letter of notification with the SEC covering an aggregate of \$214,000 of common stock to be offered without underwriting. The proceeds are to be used for expenses incident to cattle raising.

Dubl-Chek Corp.—Securities Offered—Talmage & Co. of New York, and associates on May 24 offered publicly 58,700 shares of preferred stock (par \$5) and 58,700 shares of common stock (par 10 cents) in units of one share of each class of stock at \$5.10 per unit. These securities are offered as a speculation.

PROCEEDS—The net proceeds are to be used to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Preferred stock (par \$5).....	200,000 shs.	114,400 shs.
Common stock (par 10 cents).....	250,000 shs.	154,400 shs.

The holders of the preferred stock are entitled to receive, when and as declared by the board of directors, dividends at the rate of 6% per annum payable quarterly on the last days of February, May, August and November in each year. Such dividends are cumulative only to the extent that the corporation shall, in any fiscal year, have net earnings for said year, determined in accordance with generally accepted accounting principles, sufficient for the payment thereof.

So long as any of the preferred stock is outstanding, there shall be set aside and deposited in a special sinking fund account on the first day of the fourth month following the end of each fiscal year, commencing with the fiscal year ending in 1957, a sum in cash equal to 25% of the consolidated net profits of the corporation for such fiscal year; provided, however, that there shall be credited against the amount to be deposited in such sinking fund account for any fiscal year the actual cost (but not exceeding the redemption price specified below) at which any preferred stock shall have been purchased or redeemed by the corporation (except out of sinking fund account moneys) and not previously credited against sinking fund deposits. (As of March 16, 1956, the corporation had a deficit of \$318,077, which must be eliminated before any moneys may be paid into the sinking fund account.)

The corporation may redeem the outstanding preferred stock in whole or in part, at any time and from time to time, at the option of the directors, upon not less than 30 days previous notice, by paying to the holders of the preferred stock so to be redeemed \$5 per share, plus accrued and unpaid dividends thereon to the date fixed for redemption.

BUSINESS—The corporation, whose principal office is at 5400 Wilshire Boulevard, Los Angeles 36, Calif., was organized on Sept. 6, 1955, under the laws of Delaware. On Oct. 27, 1955, Dubl-Chek Corp., a California corporation organized on May 3, 1954, was merged into the corporation. E. J. Mosher, Chairman of the Board of the corporation, and MacDonald Lynch, President, may be considered promoters of the corporation.

The corporation has developed a check-cashing system, known as the Dubl-Chek System, for simultaneously photographing a person cashing a check and the check itself, with a view towards minimizing losses from uncollectible or fraudulent checks. The Dubl-Chek equipment is installed in supermarkets and similar retail establishments, known as subscribers, which are insured against losses from bad checks.

UNDERWRITERS—The names of the principal underwriters of the units of preferred stock and common stock and the number of units which each have severally agreed to purchase are as follows:

	Units
Talmage & Co.....	29,350
Osborne & Thurlow.....	14,675
Sade, Kristeller & Co.....	14,675

Duncan, Dieckman, Duncan Mining Co., St. Louis, Mo.—Acquires Additional Claims—

William G. Duncan, President, on May 17 announced that this company has acquired six more manganese bearing claims on Eagle Mountain. These are near the mill site south of Mena, Ark., in the Ouachita Mountains, bringing the claims owned by the company to a total of 57.

It was also disclosed the company is about to add a leaching plant to its present facilities for the production of manganese sulphate and manganese oxide.—V. 183, p. 1108.

(E. I.) du Pont de Nemours & Co., Inc.—Secondary Offering Completed—A group of investment banking firms headed by Stone & Webster Securities Corp., on May 21 made a secondary offering of 42,000 shares of common stock (par \$5) at a price of \$212.75 per share, with a dealer's concession of \$2.75 per share. It was quickly oversubscribed.

Associated with Stone & Webster Securities Corp. were the following: Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman, Brothers; Merrill, Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Union Securities Corp.; Dean Witter & Co.; Bache & Co.; Laurence M. Marks & Co.; Hallgarten & Co.; Reynolds & Co.; Spencer Trask & Co.; Clark, Dodge & Co.; Lee Higginson Corp.; J. C. Bradford & Co.; Francis I. duPont & Co.; The Illinois Co., Inc.; Mitchum, Jones & Templeton; Shields & Co.; and Tucker, Anthony & Co.—V. 183, p. 2289.

Eastern Corp.—Offering Completed—Of the \$4,090,200 4½% convertible subordinated debentures recently offered to common stockholders of record May 1, at 100% of principal amount, \$4,019,500 debentures were subscribed for and the remaining \$70,700 were taken up and sold by the underwriters, headed by White, Weld & Co., at 104½%. See also V. 183, p. 2181.

Eastern Stainless Steel Corp.—Offers Convertible Debentures to Holders of Common Stock—The corporation is offering to holders of its common stock rights to subscribe for \$5,277,500 4½% convertible subordinate debentures due 1971 at the rate of \$100 principal amount of debentures for each 11 shares held of record on May 22, 1956. The subscription offer will expire at 3:30 p.m. (EDT) on June 6, 1956. The offering is being underwritten by a group of investment firms managed by Hornblower & Weeks.

The debentures are convertible into common stock to and including June 1, 1971 at the rate of 26½ shares per each \$1,000 principal amount of debentures subject to adjustment. They are optionally redeemable at prices ranging from 104.5 to 100.25. A sinking fund is calculated to retire 100% of the issue by maturity.

PROCEEDS—Of the proceeds from the sale the company plans to use about \$2,000,000 for additional electric furnace melting facilities and the balance to finance an expected increase in accounts receivable and to provide for increased inventories.

BUSINESS—The company, organized in 1919, is a major producer of stainless steel sheets and plates used in many industrial manufacturing fields.

EARNINGS—Net income for 1955 amounted to \$2,530,933 and was equal to \$4.36 per share on the company's common stock against \$1,520,312 or \$2.62 per share in 1954. For the first quarter of 1956 net was \$913,189 or \$1.57 per share against \$521,555 or 90 cents in the first quarter of 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4% notes to Sept. 22, 1962.....	\$4,000,000	—
4½% conv. sub. deb. due June 1, 1971.....	5,277,500	\$5,277,500
Common stock (par \$5).....	1,000,000 shs.	*580,532 shs.

*The number of shares outstanding will be increased by 139,853 shares if all the debentures offered hereby are converted at the initial conversion price.

On Sept. 22, 1955 the corporation entered into a loan agreement with several banks under which it may borrow within 18 months thereafter all or part of \$4,000,000 at 4% per annum under either revolving credit notes payable within 90 days, but in no event later than 18 months from the date of the agreement, or term loan notes payable in 11 scheduled semi-annual installments commencing six months from the respective dates thereof.

UNDERWRITERS—The underwriters named below are under a firm commitment to purchase their respective percentages of the unsubscribed debentures as follows:

	%		%
Hornblower & Weeks.....	16	Union Securities Corp.....	9
Glore, Forgan & Co.....	9	A. C. Allyn & Co., Inc.....	5
Kidder, Peabody & Co.....	9	Alex. Brown & Sons.....	5
Paine, Webber, Jackson & Curtis.....	9	Hemphill, Noyes & Co.....	5
Smith, Barney & Co.....	9	F. S. Moseley & Co.....	5
Stone & Webster Securities Corp.....	9	Reynolds & Co.....	5
		William R. Staats & Co.....	5

—V. 183, p. 2415.

Ekco Products Co.—Unit Changes Name—

Platers and Stampers Ltd., an English subsidiary, has formally changed its name to The Prestige Group Ltd., it was announced on May 24 by Arthur Keating, Chairman.—V. 183, p. 2415.

Electric Auto-Lite Co.—Venezuelan Unit—

James P. Falvey, President, has announced the establishment of a new company to manufacture electric storage batteries in Caracas, Venezuela.

The new firm, Corporacion Venezolana De Acumuladores, S. A., involves the Electric Auto-Lite Co. and Venezuelan interests.

Dedication of the plant was made on May 18.—V. 183, p. 2415.

Emery Air Freight Corp.—Dividends Increased, etc.—

The directors on May 16 increased the semi-annual dividend from 25 cents to 30 cents per share, payable June 15 to stockholders of record June 1.

The board also voted to call a special meeting of stockholders to approve an increase in the authorized common shares from 500,000 to 2,000,000 and to approve a stock split to be effected in the form of a 100% stock distribution.—V. 183, p. 1966.

Equitable Life Assurance Society of the United States—Announces \$16,000,000 Sale of Fordham Hill—

It was jointly announced on May 24 that this company has contracted with Marvin Kratter, real estate investor whose interests are nationwide, and a group of associates, to sell to Mr. Kratter Fordham Hill, the society's multiple housing development on University Heights, the Bronx, New York City. The Equitable will continue as a mortgage investor in the enterprise.

Mr. Kratter and The Equitable have other business relationships in connection with his real estate investments in Beverly Hills and San Francisco, Calif.

The Fordham Hill development was conceived and planned 10 years ago by The Equitable both as a sound investment and as a contribution toward the relief of the stringent post-war housing shortage. It was financed entirely by the society without public aid of any kind. Construction was started in March, 1947 and occupancy began in 1950. More than 1,100 apartments of advanced design were made available for tenants in middle and upper income brackets, with playgrounds, parks, garages, and recreation facilities.

Charles W. Dow, President of The Equitable, said that notwithstanding the transfer of equity ownership The Equitable would continue to have a substantial investment in the enterprise.

The announcement indicated that the price of the property was close to \$16,000,000.

Associated with Mr. Kratter in the acquisition of Fordham Hill is Mr. Hanns Dittschheim, recently-elected Chairman of the Board of Directors and Chief Executive Officer of Butler Brothers, national retail variety and department store chain.—V. 183, p. 886.

Falstaff Brewing Corp.—To Issue Debentures—

This corporation, it was announced on May 21, has applied to the SEC for qualification of a trust indenture relating to \$1,500,000 of 4½% sinking fund debentures, due April 16, 1971. The debentures are to be issued to Mitchell Brewing Co., El Paso, Texas, in consideration for the transfer and conveyance to Falstaff Brewing of its brewery property.—V. 181, p. 1365.

Federal Pacific Electric Co.—Quarterly Dividend—

The directors have declared a dividend of 15 cents per share on the outstanding common stock, payable June 15 to holders of record June 1, 1956, according to T. M. Cole, Executive Vice-President.

Mr. Cole stated that "if the company's operations continue at their present levels," he expects that the board of directors will give consideration to an increase in the dividend in the September quarter.—V. 183, p. 1365.

Finance Co. of America at Baltimore—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on May 18, 1956, covering 5,100 shares of its class "A" common stock (non-voting), \$10 par. These shares are to be purchased by the underwriters from The Finance Company of America at Baltimore, Employees' Benefit Plan, and no part of the proceeds will be received by Finance Company. The shares are to be offered for public sale at \$45.50 per share, with an underwriting commission of \$1.50 per share. E. R. Jones & Co., Alex. Brown & Sons and Stein Bros. & Boyce are listed as the principal underwriters. The 5,100 shares constitutes all the holdings of class "A" shares by the Employees' Benefit Plan.—V. 182, p. 2356.

Firestone Tire & Rubber Co.—Announces \$50,000,000 Investment in Synthetic Rubber and Petrochemical Facilities—

An investment of approximately \$50,000,000 in synthetic rubber and petrochemical manufacturing plants in Ohio, Louisiana and Texas was disclosed on May 23 by Harvey S. Firestone, Jr., Chairman.

The investment will cover present and projected construction to provide more than 200,000 tons of synthetic rubber a year as well as 40,000 tons of butadiene and 75,000 tons of styrene, the principal raw materials from which synthetic rubber is made.

First expenditure in this three-year program took place in April, 1955, when the company purchased from the U. S. government two synthetic rubber producing plants in Akron, Ohio, and Lake Charles, La. These plants had a combined rated capacity of 129,600 tons per year.

During the past year, these plants have been expanded by more than 50% to establish Firestone as the largest producer of synthetic rubber in the world. With its 90,000 acres of natural rubber producing plantations in Liberia, West Africa, Firestone produces more rubber of all kinds than any other enterprise in the world.

At Orange, Texas, on a 1,000-acre industrial site, construction is getting under way on the first producing unit of Firestone's recently announced petrochemical center. This will be a butadiene manufacturing plant which is scheduled to be completed early in 1957. A styrene manufacturing plant also is scheduled for construction during 1957.

Mr. Firestone stated: "By establishing its own manufacturing facilities for both styrene and butadiene, our company becomes the

first in the rubber industry to produce the principal raw materials for the manufacture of its synthetic rubber."—V. 183, p. 2416.

First Hellenic American TV Hour, Inc.—Stock Offered—Twentieth Century Pioneer Securities Co., Inc., New York City, on May 14 offered to the public 75,000 shares of common stock (par \$1) at \$2 per share. An additional 25,000 shares were offered by the corporation to its officers and employees, at the same price, without underwriting.

The net proceeds are to be added to working capital.—V. 183, p. 2182.

First Lewis Corp. (N. Y.)—Preferred Stock Offered—Basic Industries Corp., Boston, Mass., in April offered publicly 60,000 shares of 7% preferred stock at par (\$5 per share).

The net proceeds are to be used for working capital and general corporate purposes.—V. 183, p. 1229.

Fischer-Spiegel, Inc., Geneva, Ohio—Files—

The corporation on May 8 filed a letter of notification with the SEC covering \$125,000 of 12-year 12% regular debenture notes to be offered at \$1,000 each, without underwriting. The proceeds are to be used for working capital.—V. 175, p. 610.

Florida Public Utilities Co.—Stock Offered—Starkweather & Co. and Clement A. Evans & Co., Inc., on May 23 offered 25,000 shares of common stock (par \$3) at \$11.25 per share.

PROCEEDS—The net proceeds from the sale of the additional common stock will be applied to the payment of a bank loan due Aug. 1, 1956 in the amount of \$200,000 and the balance will be applied to the 1956 construction program. In addition the company contemplates the sale later in 1956 of \$500,000 principal amount of first mortgage bonds the net proceeds of which are to be used to repay bank loans and for 1956 construction. Monies from these bank loans and the one due Aug. 1, 1956 were used for construction. It is estimated that no additional financing, other than the sale of bonds above referred to, will be required to complete the 1956 construction program of the company.

CONSTRUCTION PROGRAM—The construction requirements for 1956 of the company and its subsidiary, Flo-Gas Corp., are estimated at \$603,000. Among the principal specific items of expenditure are approximately \$50,000 for a Hache reforming unit to be installed in the gas plant at West Palm Beach in July, 1956, to provide greater gas manufacturing capacity, \$35,000 for a propane-air gas plant for additional capacity during peak loads, and \$28,000 for two 30,000-gallon propane storage tanks. It is estimated that new service extensions and improvements necessitated by load growth in all Divisions of the company will require approximately \$421,000 in total in 1956.

DIVIDENDS—Quarterly dividends of 15c per share or at the rate of 60c per annum have been paid on the common stock in recent years. The directors have declared a quarterly dividend of 16¼c per share payable July 2 to holders of common stock on June 20, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3¼% series due 1975.....	—	\$1,198,000
3¼% series due 1978.....	—	475,000
3¼% series due 1984.....	—	500,000
4% debentures due 1978.....	—	945,000
Short-term notes to bank.....	—	475,000
Preferred stock, 4¼% cumulative (\$100 par value).....	—	6,000 shs.
Common stock (\$3 par value).....	—	225,000 shs.

BUSINESS—Company, 338 Datura St., West Palm Beach, Fla., was incorporated March 6, 1924 in Florida as the Palm Beach Gas Co., the name being changed to the present title on Oct. 24, 1927. The company was reincorporated under the 1925 Florida Corporation law on April 25, 1929.

The company is an operating public utility engaged in the purchase, generation, distribution, and sale of electric energy; the manufacture, distribution and sale of gas; and the pumping, distribution and sale of water, in a number of communities all within the State of Florida.

UNDERWRITERS—The company has entered into an underwriting agreement with the following underwriters who have severally agreed to purchase the number of shares set forth after their respective names:

	Shares
Starkweather & Co.....	17,500
Clement A. Evans & Co., Inc.....	7,500

—V. 183, p. 2290.

Fort Worth Steel & Machinery Co.—Div. Reduced—

The directors on May 18 declared a quarterly dividend of 10 cents per common share, payable June 1 to stockholders of record on May 28. Previous quarterly dividends have been 20 cents per share.

J. D. Brance, Board Chairman, said: "It was the decision of the board that, in order to finance the company's large-scale expansion program under way, a larger portion of earnings should be retained in the business."—V. 183, p. 668.

Fruehauf Trailer Co.—Stock Offered—An underwriting group headed by Kidder, Peabody & Co. on May 23 offered for public sale 228,028 shares of common stock (par \$1) at \$32.87½ per share.

PROCEEDS—The shares, which are being marketed for the account of certain selling stockholders, represent 50% of the Fruehauf shares received by members of the Strick family in connection with Fruehauf's purchase of Strick Company and Strick Plastic Corp. in January of this year.

BUSINESS—The company, whose business dates back to 1879, is the leading producer of truck trailers, truck bodies and accessories. The company makes about 50 different types of trailers having varying load capacities.

In 1955 Fruehauf's net sales amounted to \$223,475,855, highest in the company's history, compared with \$146,329,606 in 1954. Net earnings were \$8,658,045, equal to \$2.09 per share on the common stock, compared with \$4,510,238 or \$1.34 per share in 1954. Fruehauf's net sales for the three months ended March 31, 1956 were \$71,793,245, an increase of 57% over the \$45,686,328 for the first quarter of 1955, and net income was \$2,623,352 or 54% over the \$1,701,780 reported in the same period for 1955. After adjusting for the 100% stock distribution paid in January 1956, quarterly earnings were 49 cents per share compared with 44 cents per share in 1955.

Included in the 1956 figures are the sales of the Hobbs Trailers Division acquired in November 1955, the Strick Trailers Division acquired in January 1956, and the Fruehauf Trailer Co. of Canada which is now consolidated in the statements of the parent company.

DIVIDENDS—In addition to the regular cash dividend, raised earlier this year from 25 cents to 35 cents per quarter, a 2% stock dividend has been declared for each of the three remaining 1956 quarters and the first quarter of 1957.

CAPITALIZATION AS OF MAY 7, 1956

	Authorized	Outstanding
3¼% sink. fd. deb., due June 1, 1974.....	\$20,000,000	\$20,000,000
4% sink. fd. deb., due March 1, 1976.....	10,000,000	10,000,000
3¼% conv. sub. deb., due April 1, 1975.....	1,501,000	1,501,000
4% conv. sub. deb., due March 1, 1976.....	29,549,000	29,549,000
Current indebtedness to banks, current interest rate 3¼% per annum.....	—	34,400,000
4% pfd. stk., cum. (par \$100).....	85,325 shs.	84,215 shs.
Common stock (par \$1).....	10,000,000 shs.	5,771,626 shs.

*Includes 39 shares reserved for issuance on surrender of scrip certificates. Excludes 2,448,510 shares reserved for (a) four 2% stock dividends payable on June 29, Sept. 28, and Dec. 28, 1956, and March 29, 1957, to shareholders of record on June 8, Sept. 7, and Dec. 7, 1956, and March 8, 1957, respectively; (b) conversion of 3¼% convertible subordinated debentures, due April 1, 1975; (c) conversion of 4% convertible subordinated debentures, due March 1, 1976, and (d) restricted stock option plans.

UNDERWRITERS—The name of each underwriter, and the number

of shares which each has severally agreed so to purchase, are as follows:

Shares	Shares
Kidder, Peabody & Co.-----	40,028
Eastman, Dillon & Co.-----	10,000
Goldman, Sachs & Co.-----	10,000
Merrill Lynch, Pierce, Fen-	
ner & Beane-----	10,000
Smith, Barney & Co.-----	10,000
White, Weld & Co.-----	10,000
A. G. Becker & Co., Inc.-----	7,000
Drexel & Co.-----	7,000
Hemphill, Noyes & Co.-----	7,000
Hornblower & Weeks-----	7,000
W. E. Hutton & Co.-----	7,000
Palne, Webber, Jackson &	
Curtis-----	7,000
Estabrook & Co.-----	5,000
Hallgarten & Co.-----	5,000
Reynolds & Co., Inc.-----	5,000
American Securities Corp.-----	4,000
Bache & Co.-----	4,000
Clark, Dodge & Co.-----	4,000
Dominick & Dominick-----	4,000
Francis I. duPont & Co.-----	4,000
Laurence M. Marks & Co.-----	4,000
McDonald & Co.-----	4,000
Stroud & Co., Inc.-----	4,000
G. H. Walker & Co.-----	4,000
Goodbody & Co.-----	3,000
—V. 183, p. 2290.	

Garrett Corp.—Observes 20th Anniversary—

The corporation on May 21 observes its 20th birthday. Founded in 1936 on a modest scale by J. C. Garrett, its present Board Chairman, to procure parts and tools for Southern California's embryonic aircraft factories, the company has progressed in 20 years to a high position of international leadership in the manufacture and sale of aircraft components and accessories and other related fields of activity. It currently employs 10,000 people throughout its nine divisions and three subsidiary companies, with an annual payroll of \$60,000,000 and will do a total business this year in excess of \$120,000,000.

As a further contribution to the national economy, the corporation also disbursed \$36,000,000 last year to more than 3,000 supplier firms, large and small, with whom it does business throughout the country. —V. 183, p. 886.

General Acceptance Corp.—Sells \$4,000,000 Preferred Issue Privately—The private sale by this corporation to institutional investors of 40,000 shares of \$5 cumulative preferred stock, without par value, was announced by F. R. Wills, President, on May 19.

Approximately \$942,000 of the proceeds is being used to redeem all of the issued and outstanding shares of \$1.50 series preferred stock. The remainder of the proceeds will be employed by the company as additional working capital for its growing volume of automobile finance, small loan and insurance business, as well as for other corporate purposes.

The 40,000 shares being sold are part of a new 80,000 share issue of \$5 preferred stock, authorized by the stockholders at a special meeting held on May 15, 1956. The management has no present plans for the distribution of the remaining 40,000 shares.—V. 183, p. 2416.

General Electric Co.—To Make Loan—

See Barium Steel Corp. above.—V. 183, p. 2416.

General Instrument Corp.—Proposed Acquisition—

The stockholders on June 11 will vote on approving the acquisition by this corporation of Micamold Electronics Manufacturing Corp. See also V. 183, p. 2416.

General Mills, Inc.—Now in Pakistan—

This corporation is extending its operations to Pakistan, C. H. Bell, President, announced on May 17. The company, he said, has joined with Habib Brothers Ltd., a leading Pakistan industrial company, to form Habib-General Ltd. of Karachi. The new firm's charter will permit the processing of a variety of agricultural crops and natural resources. Its first plant, to be built at Karachi, will be for the production of guar gum, a product widely used in the food, paper, oil and mining industries.

General Mills holds 60% and Habib Brothers 40% of the stock in Habib-General Ltd. The newly-formed corporation is scheduled to begin production in early 1957.—V. 183, p. 557.

Godchaux Sugars, Inc.—Control Acquired—To Sell Sugar Refining Business—

See Webb & Knapp, Inc. below.—V. 183, p. 1110.

Gould-National Batteries, Inc.—To Redeem Stock—

The corporation has called for redemption on July 2, 1956, all of its outstanding 4½% cumulative preferred stock at \$54 per share and accrued dividends. Payment will be made at The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

The preferred is convertible into common stock at the rate of two shares of common for each share of preferred. This privilege will also expire July 2.—V. 182, p. 2750.

Grand Union Co.—Opens New Supermarket—

This company opened its largest supermarket in west-central New Jersey on May 22 on highway 130 at Salem Road in Burlington, N. J. It is the first new Grand Union store in the fast-growing Delaware River Valley area.—V. 183, p. 2291.

Granite City Steel Co.—New President—

Geo. B. Schierberg of St. Louis, Mo., was elected President and Treasurer on May 22. N. P. Veeder was elected Executive Vice-President, and James L. Hamilton, Jr., was elected Vice-President and General Manager of Sales.

Mr. Schierberg who has been Executive Vice-President and Treasurer, succeeds John N. Marshall as President. Mr. Marshall was elected Chief Executive Officer of the company and re-elected Chairman of the Board of Directors, a position he has held since 1949, a year before he was also elected President. Mr. Veeder has been Vice-President in charge of operations, and Mr. Hamilton has been Vice-President in charge of sales.—V. 183, p. 1755.

Great American Insurance Co. (New York)—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on May 23 by Blyth & Co., Inc., at \$39 per share. It was completed.—V. 182, p. 1698.

Great Lakes Oil & Chemical Co.—Suits Settled—

Charles S. Hale, President, on May 19 revealed that recent developments in the company's uranium, oil, and chemical divisions have placed the company in its most favorable position since 1937.

The Uranium Division plans to resume shipments of uranium ore under contract to A.E.C. as soon as its Kerton mine in the Kern River Canyon of California can be reopened and purchase contracts with the Government renegotiated. Shipments were interrupted late in 1955, when the mine was closed on the advice of the firm's consultants and attorneys pending the outcome of some \$650,000,000 in litigation brought against the company by adverse claimants who hoped to participate in this primary discovery of uranium ore in California.

With the May 10 finding of the Superior Court of Kern County for Great Lakes Oil & Chemical, all law suits against the company have now been thrown out of court or decided in favor of Great Lakes.

Mr. Hale also revealed that this company's Machado No. 7-A well in the Inglewood, Calif., field has been successfully completed and has been flowing the past two months at 110 barrels per day. The

Machado No. 2-A well in the same lease has now been on the pump for three months, producing 75 barrels per day. The company owns an 83% interest in the Machado Lease and contemplates drilling an additional four wells.

Mr. Hale further announced that the company contemplates doubling the capacity of its Bromine plant at Filer City, Mich. To supply additional bittern, Great Lakes has recently completed its fifth brine well at Filer City, with the surprising flush production of 115,000 gallons per day as against an average production of 55,000 gallons per day in the four existing wells. It is emphasized that because of the unexpected production of bittern from the last well, it will be unnecessary to drill as many wells as originally contemplated to supply bromine for the new plant addition. This will represent a substantial saving in capital expenditure for the company in its augmented program.—V. 182, p. 2249.

Great Western Corp.—Change in Name—

Adolph Slechta, President, on May 17 announced that this corporation, owner of the Great Western Savings & Loan Association, has changed its name to Great Western Financial Corp.—V. 183, p. 2074.

Great Western Financial Corp.—New Name—

See Great Western Corp. above.

Griggs Equipment, Inc.—Stock Offered—A group of investment bankers, headed by Southwestern Securities Co., of Dallas, Tex., on May 22 publicly offered at \$5.75 per share 400,000 shares of common stock (par 50 cents).

PROCEEDS—The net proceeds are to be used by Griggs to purchase all of the presently outstanding capital stock of Griggs Equipment Co., incorporated in Texas on Jan. 31, 1953, at an aggregate price of \$1,924,565, and the remainder will be used for additional working capital. It is contemplated that the Griggs Equipment Co. will be dissolved and liquidated immediately after such acquisition.

BUSINESS—Griggs Equipment Co. is engaged in the manufacture of public seating equipment. Approximately 80% of the gross sales volume of that corporation is accounted for by various items of schoolroom and auditorium seating. Approximately 12% of the gross sales volume is accounted for by church seating, and the remaining 8% by theatre seating. The company manufactures seating equipment in a number of different designs of both wood and metal construction.

Both plants of Griggs Equipment Co. are located in Belton, Texas, which is situated between Austin and Waco, Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50 cents)----- 2,000,000 shs. 459,770 shs.
UNDERWRITERS—The names of the underwriters and the number of shares of the stock to be purchased are as follows:

Shares	Shares
Southwestern Securities Co.-----	152,750
Mountain States Securities Co.-----	30,000
Muir Investment Corp.-----	30,000
Eppler, Guerin & Turner-----	25,000
Garrett & Co.-----	18,000
Lentz, Newton & Co.-----	18,000
J. W. Tindall & Co.-----	18,000
Clark, Landstreet & Kirkpatrick, Inc.-----	15,000
First Securities Corp.-----	12,500
T. J. Feibleman & Co.-----	12,500
Davis & Co.-----	10,000
Perkins, Clark & Co., Inc.-----	10,000
Barron McCulloch & Co.-----	10,000
Elder & Co.-----	10,000
Reed & Sloan Co.-----	10,000
Texas National Corp.-----	6,250
Rader, Wilder & Co.-----	6,000
A. M. Law & Co., Inc.-----	5,000
Joseph McManus & Co.-----	1,000
—V. 183, p. 1967.	

Grizzly Peak, Inc., Red Lodge, Mont.—Files—

The corporation on May 7 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital and other corporate purposes.

Guild Films Co. Inc.—Listing in New York—

The Board of Governors of the American Stock Exchange on May 17 approved for original listing 1,039,015 shares of common stock (par 10 cents) of this corporation, which was incorporated in 1952 and produces and distributes television program series of various types of motion picture film for nation-wide exhibition by television stations. Most of the series consist of a minimum of 13 half-hour or quarter-hour episodes. Programs produced by the company include *Frankie Lane, Liberace, Life With Elizabeth* and *Florian Zabach*. It also produces commercials for advertisers sponsoring television programs.—V. 183, p. 1614.

Gulf Oil Corp.—Warren a Director—

William K. Warren has been elected a director of this corporation. He was Chairman of the Board and Chief Executive Officer of Warren Petroleum Corp., which merged this year with Gulf.—V. 183, p. 2075.

Heli-Coil Corp., Danbury, Conn.—New President—

Eduard Baruch, formerly Executive Vice-President, has been elected President, succeeding Louis R. Ripley, who becomes Chairman of the Board.

Walter Mann of New York was elected Executive Vice-President. This corporation manufactures wire thread inserts to provide strong, wear-resistant threads in aluminum, magnesium and plastics. It was formed six years ago.

Helicopter Transports, Inc., Reno, Nev.—Files—

The corporation on May 9 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$30 per share), without underwriting. The proceeds are to be used for expenses incident to the organization of helicopter transportation of passengers, mail, etc.

Hertz Corp.—New Chairman of Board Elected—Plans Expenditures of \$40,000,000 for Equipment—

Leon C. Grenebaum of New York has been elected Chairman of the Board to replace Benjamin Weintraub, who declined to run for re-election as Chairman but was re-elected a director of the company, a member of the Executive Committee, and Chairman of the Policy Committee.

Walter L. Jacobs was re-elected President and Chief Executive Officer of the corporation. Edwin J. Carey, New York, was elected a Vice-President.

Mr. Jacobs on May 21 disclosed that Hertz will spend more than \$40,000,000 for cars and trucks during the next 12 months. He said the company plans to buy more than 10,000 passenger cars and 4,000 trucks over the period.

Hertz is already the world's largest passenger car and truck renting and leasing organization, and the new purchases will make the company one of the largest buyers of cars and trucks in the U. S. With its wholly owned subsidiary, the Hertz Rent-A-Car System, Inc., Hertz presently operates more than 16,500 cars and 16,000 trucks.

Mr. Jacobs also disclosed that the company's revenues for April, 1956, were up 32% over April, 1955. The company previously reported a 28% increase in net earnings for the first quarter of 1956, and an increase of 112% for 1955 over 1954.

Revenues for the first four months of 1956 totaled \$15,810,035, an increase of 38% over \$11,458,825 in the same period last year, Mr. Jacobs said.

He also stated that the company has concluded negotiations for the acquisition of the Boston and New England properties of R. S. Robie, which he operated for 25 years prior to 1955 as a Hertz licensee. This acquisition will add 2,000 trucks and 2,100 passenger cars to the Hertz fleet, he said, estimating additional annual revenues at \$8,000,000.—V. 183, p. 2417.

Hevi-Duty Electric Co.—Listing in New York—

The Board of Governors of the American Stock Exchange on May 17 approved for original listing 345,230 shares of common stock (par \$5) of this company, which was incorporated in 1924, and develops, designs and manufactures electric resistance type industrial and laboratory furnaces, transformers and regulators and meter sockets and meter

testing equipment. Since the start of World War II, Manhattan Project, which required over 500 Hevi-Duty experimental furnaces, the company's furnaces have been used in many of the processes in the nuclear energy field.—V. 183, p. 2291.

Hewitt-Robins, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 16, 1956, covering 70,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a producer of industrial rubber products, bulk materials conveying machinery and foam rubber products.

Of the net proceeds of this proposed financing, between \$1,500,000 and \$2,000,000 will be used to reduce short-term bank loans incurred in February and March, 1956, primarily because of the need for increased working capital. The balance will be added to general funds and will be available for working capital and other general corporate purposes.—V. 183, p. 2417.

Hidden Dome Exploration Co., Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on May 15 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock to be offered at par (10 cents per share), through National Securities Co., Las Vegas, Nev. The proceeds are to be used for expenses incident to the development of gas and oil properties.

Huber-Warco Co., Marion, O.—Notes Offered—The Ohio Company, of Columbus, O., on May 22 offered to residents of Ohio an issue of \$1,000,000 five-year 6% sinking fund notes at 100% of principal amount in denominations of \$500 and \$1,000.

PROCEEDS—The net proceeds are to be used to retire bank loans incurred in providing the company with necessary working capital. Don A. Howard, President, said this capital is being used to finance the company's rapidly expanding volume of business. He added: "We expect our business to increase still more with passage of the Federal Highway construction bill, which seems certain."

BUSINESS—Company manufactures road-building equipment, including motor graders, road rollers and maintainers in its Marion and Bucyrus plants.

The company is the combination of two firms with 195 years of combined experience in the road-building equipment field. Huber Manufacturing Co., Bucyrus, acquired W. A. Riddell Corp., Bucyrus, in 1954. Warco was the trade name of Riddell.

Huber-Warco has produced many "firsts" in the industry, including the first motor grader, the first automotive-type road roller, the first hydraulic-controlled grader, and the first motor grader to offer 195 horsepower.

The company also is the only manufacturer of the maintainer, which is particularly popular with street and highway departments and contractors because of its many uses. By utilizing its 10 attachments, the maintainer can be used for jobs ranging from plowing snow to patching streets and leveling berm.

Huber-Warco sells its machines through 158 distributorships, 83 in the United States and Canada and 75 abroad.

The firm's Marion plant consists of 18 buildings on a 15-acre site, located along the Erie and New York Central railroads. There are five buildings on the three-acre Bucyrus site.

Clay working machinery also is manufactured in the Marion plant, accounting for approximately 6% of gross sales.

Officers and directors are: Don A. Howard, President; Clark T. McConnell, Chairman of the Board of Directors; Jacques L. Jones, Executive Vice-President and Director; Laird Johnson, Secretary and Director; F. F. Corfman, Treasurer; A. L. Christman, Assistant Secretary; and Jay H. Maish, Thomas F. Doan and Ewing T. Boles, all directors.

Hudson & Manhattan RR.—Committee Receives Authorizations—

The protective committee for the first and refunding 5% bonds up to May 24 has received duly executed authorized authorizations from more than 600 bondholders holding in excess of \$5,000,000 in principal amount of the refunding bonds.

The committee is comprised of George J. Wise (Chairman), Lloyd E. Dewey and Ralph H. Haas (Secretary) with its office at 299 Madison Ave., New York 17, N. Y. Harold P. Schigson and Morton E. Yohalem are acting as counsel for the committee.—V. 183, p. 2417.

H. W. I. Building Corp., Fort Wayne, Ind.—Files—

The corporation on May 18 filed a letter of notification with the SEC covering \$190,000 of 5% first mortgage bonds series B, to be offered at \$500 each, without underwriting. The bonds are redeemable at the option of the company on any interest payment date. The proceeds are to be used for construction purposes.

Hydraulic Press Manufacturing Co.—Merger Approved

The directors on May 24 ratified the merger plan agreement with the Koehring Co., Milwaukee, Wis.

G. B. Robinson, Chairman of H-P-M, told Koehring officials that a special meeting of H-P-M stockholders has been called for June 14 to vote on the proposed acquisition of their company by Koehring.

The merger plan calls for the exchange of H-P-M stock on the basis of one-fifth of a share of new Koehring 5% cumulative convertible \$50 par voting preferred for each share of H-P-M common in addition to one-sixth of a share of Koehring \$5 common. The preferred will be convertible into Koehring common at \$70 a share thereafter for two years, \$75 for the next three years and \$80 a share thereafter.

Koehring estimates that 44,533 shares of its common and 53,439 shares of the preferred will be involved in the transaction. Koehring directors were to meet on May 25 to consider ratification of the merger.

See also Koehring Co. below.—V. 183, p. 2417.

Industrial Enterprises, Inc., New York—Acquisition—

To boost its earnings potential, this company has drawn up plans to push forward a newly-acquired company, Milwaukee Crane & Service Co., of Cudahy, Wis., according to its quarterly report just released to stockholders by Walter E. Bronston, President.

Industrial Enterprises has offered Milwaukee Crane's founder and President, Clarence Nissen, a new five-year contract to continue as head of his operation, and has elected him to Industrial's board of directors.

The parent company also plans to make Milwaukee Crane an operating division. Mr. Bronston said, and will put the matter to a vote of stockholders next month.

Mr. Bronston added: "Milwaukee Crane, which was founded in 1932, manufactures overhead traveling cranes used primarily by the steel, cement and auto industries. Its sales in 1955 were approximately \$6,000,000. Its current backlog of orders comes to roughly the same amount. In addition, new business continues to develop. The country is now in a \$35,000,000,000 expansion program for heavy industry, and cranes built by Milwaukee are essential to this program."

Mr. Bronston calculated that, if Industrial Enterprises had owned Milwaukee Crane during the first three months of 1956, the company's stockholders' after-tax earnings would have been \$1.78 greater per share.—V. 183, p. 2418.

Inglewood Gasoline Co., Los Angeles, Calif.—Files—

The company on May 18 filed a letter of notification with the SEC covering 175,725.9 shares of capital stock (par 50 cents) to be offered at \$1.70 per share, through Bennett & Co., Hollywood, Calif. The proceeds are to be used for the construction of an absorption type gasoline plant.—V. 166, p. 265.

International Rys. of Central America—Earnings—

Period End. April 30—	1956—Month—	1955—Month—	1956—4 Mos.—	1955—4 Mos.—
Railway oper. revenues	\$1,421,869	\$1,502,124	\$5,961,917	\$5,548,038
Net rev. from ry. oper.	219,910	384,349	1,365,899	1,090,068
Inc. adv. for fxd. chgs.	111,583	237,015	767,414	673,164
Net income	93,093	215,828	693,413	588,396
—V. 183, p. 2076.				

Insulating Products, Inc., Las Vegas, Nev.—Files—

The corporation on May 17 filed a letter of notification with the SEC covering 74,956 shares of common stock to be offered at par (\$1 per share), through Edward McGuire, Las Vegas, Nev. The proceeds are to be used for expenses incident to mining operations.

Investors Royalty Co., Inc.—Income Up—Dividends—

Quarter Ended March 31—	1956	1955
Oil and gas sales—royalties	\$132,319	\$118,374
Oil and gas sales—producing leases	12,188	14,020
Lease bonuses	41,752	10,628
Lease rentals	1,711	1,405
Stock transfer fees	284	432
Miscellaneous income	62	—
Total	\$188,313	\$144,859

The directors on May 1 voted to change the annual dividend rate from 4c per share to 10c per share, plus any extra dividends the executive committee may deem prudent and advisable to pay at the regular dividend paying periods, namely September 1956 and March 1957.

The regular dividend rate has been 4c per share annually for many years, plus any extra dividends that could be paid. There has been no interruption in payment of dividends since 1936. During the year 1952 a total of 9c per share was paid to shareholders; in 1953 a total of 9½c per share; in 1954 a total of 10c per share; in 1955 a total of 11c per share and on March 27, 1956, a semi-annual dividend of 6c per share was paid to all stock of record on March 14.—V. 181, p. 2473.

Iowa Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on May 24 headed a group of underwriters which is offering \$7,500,000 of first mortgage bonds, 3½% series due 1986, at 101.749% and accrued interest. The bonds were awarded to the group May 23 on its bid of 100.929%.

Other bids for the bonds as 3½s came from: The First Boston Corp., 100.654; and Kidder, Peabody & Co., 100.2399. White, Weld & Co. bid 102.048 and Equitable Securities Corp. bid 101.8283, both for the bonds as 3½s.

Holders of Common Offered 226,871 Additional Shares—The utility company is offering holders of its \$10 par value common stock of record May 23, 1956, rights to subscribe for an aggregate of 226,871 additional shares of common stock (par \$10) at \$24 per share at the rate of one new share for each eight shares held. The offering, which is being underwritten by a group headed by The First Boston Corp., will expire at 3:30 p.m. (EDT) June 7, 1956. The group won award of the issue on May 23 on its bid for a compensation of 14.982 cents per share.

Competing bids for the stock underwriting, expressed in compensation per share to the groups, were submitted by Stone & Webster Securities Corp., 16 cents; Ladenburg, Thalmann & Co., 19.136 cents; and Smith Barney & Co., 24 cents.

PROCEEDS—Net proceeds from the sale of the stock, and from the sale of \$7,500,000 first mortgage 3½% bonds, together with treasury funds, will be used to (1) pay off \$6,684,000 principal amount of short-term bank loans; and (2) meet, or reimburse the company's treasury for other construction program expenditures incurred during the current year and the first part of 1957. The company estimates it will spend \$14,700,000 during the 15 months ending March 31, 1957 for new construction.

BUSINESS—Company provides electric and natural gas service in and around Des Moines, Ia., and in 17 other municipalities; the area served has an estimated population of 227,000. For the 12 months ended March 31, 1956, about 66% of the company's gross operating revenues was derived from electric business, 33% from its gas business, and the remainder from miscellaneous sources.

EARNINGS—Company, for the 12 months ended March 31, 1956, had total operating revenue of \$35,794,226, and a net income of \$4,513,733. Comparable figures for calendar 1955 were \$34,860,462, and \$4,220,840, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
3¼% series due 1973		\$16,712,000
3% series due 1978		5,910,000
2¾% series due 1979		7,387,000
3¼% series due 1982		9,900,000
3¾% series due 1983		8,457,000
3¾% series due 1986		7,500,000
Cum. pfd. stock, par val. \$100 per sh.:	150,000 shs.	
50,000 shares, 3.30% includ. prem.		\$5,036,336
50,000 shares, 4.40%		5,000,000
50,000 shares, 4.35%		5,000,000
		\$15,036,336
Com. stk. (par \$10 per share)	2,500,000 shs.	2,041,842 shs.

*The amount of bonds of all series which may at any time be outstanding is unlimited, except that additional bonds are issuable only in accordance with the indenture.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of additional common stock as are not subscribed for pursuant to the subscription offer:

The First Boston Corp.	56.50
Hornblower & Weeks	35.00
The Milwaukee Company	8.50

—V. 183, p. 2418.

Iroquois Gas Corp.—To Develop New Underground Gas Storage Area—

The Federal Power Commission has granted this company authority to construct pipeline facilities in Chautauque, Cattaraugus, and Erie Counties, N. Y., to develop a new underground storage area for natural gas.

The estimated cost of the project, designated the "Nashville Storage Area," is \$2,877,200, for which National Fuel Gas Co., of New York, N. Y., the controlling corporation, will provide the necessary funds during the years 1956 and 1957 for common stock or long-term promissory notes, or both.—V. 178, p. 242.

Isstel Fund, Inc., New York—Registers With SEC—

This New York investment company filed an amendment on May 22, 1956, to its registration statement with SEC, covering an additional 100,000 shares of its common stock.—V. 179, p. 1612.

Jones Apothecary, Inc., Houston, Tex.—Files—

The corporation on May 8 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par 50 cents) of which 80,000 shares are to be offered for the account of the company and 20,000 shares for the account of certain stockholders at \$3 per share, through J. R. Phillips Investment Co., Inc., Houston, Texas. The proceeds to the company are to be used to enlarge office, for three new stores and repayment of promissory notes. The selling stockholders are William T. Jones, President (16,340 shares) and Lawrence A. Stevenson (3,660 shares).

(Henry J.) Kaiser Co., Oakland, Calif. — Awarded Contract—

See Kaiser Steel Corp. below.—V. 183, p. 558.

Kaiser Steel Corp.—To Borrow \$100,000,000 From Institutional Investors to Finance Large Expansion Prog.

A \$113,000,000 expansion of the corporation's Fontana, Calif., steel mill will begin at once, it was announced on May 21 by Jack L. Ashby, Vice-President and General Manager.

In making the announcement, Mr. Ashby stated, "Our production of steel ingots and finished steel will be increased 40%. This expansion will place in operation more steel producing and finishing facilities than were built into the original Fontana plant during the entire war period, 1942-1945. It is believed this is the largest single expansion of an industrial plant in West Coast history."

Production of finished steel products will be increased from 1,084,000 tons to 1,528,000 tons per year with the addition of the new facilities. This added tonnage will help to ease the steel shortage in the West, bringing to western steel consumers more tin plate, steel plate, steel sheet and structural steel.

Major units to be installed include an oxygen steelmaking process plant to produce steel ingots, a slabbing mill for initial rolling of the ingots, and various major changes and additions to increase output in the hot strip mill, plate mill, and tin mill.

The oxygen steelmaking process plant will be the first plant of its kind in the West. Output from this facility will augment the steel production of the nine open hearth furnaces now in operation.

This current expansion program, together with other projects initiated since the company's last previous financing in October, 1953, will constitute an addition of more than \$140,000,000 of capital assets for Kaiser Steel Corp. by the end of 1958. To finance this expansion, the company is arranging to borrow \$100,000,000 from institutional investors. Financial arrangements are being handled by First Boston Corp.

Design and construction of the new facilities is being handled by Kaiser Engineers of Oakland. It is estimated construction will be completed in about two years, although individual facilities will go into operation as they are completed.

Approximately 1,600 workers are expected to be added to Kaiser Steel's payroll when the new facilities are in operation.

An important factor in this expansion is Kaiser Steel's unusually strong position with respect to raw materials—iron ore, coal and limestone. At the company-owned Eagle Mountain, Calif., iron ore mine, construction of a second iron ore beneficiation plant is proceeding on schedule. This plant will further up-grade the high quality ore to 60% iron. These extensive iron ore deposits are located only 164 miles from the steel mill.

As part of the current expansion a new coal drying plant will be installed at the company-owned coal mines at Sunnyside, Utah, where the high grade coal is processed through a washery before shipment to the steel mill. At Raton, N. M., the company has the largest single area of coal land ownership in the United States.

In early 1957, deliveries of limestone are scheduled to begin arriving at the plant from the company's recently acquired Cushmanbury deposit in Lucerne Valley, Calif., 75 miles from Fontana. Southern Nevada deposits presently supply the plant with limestone.

The company also operates fabricating plants in Napa, East Los Angeles and Fontana, Calif. These plants fabricate steel for buildings, bridges, freeways, liquid and gas storage vessels, pipe for oil, gas and water transmission lines, aircraft and materials handling equipment, and guided missile towers and component parts.

Kaiser Steel is the only fully integrated steel mill on the Pacific Coast. With three blast furnaces, nine open hearth furnaces, and nine separate rolling mills, the Fontana plant is ranked as the most diversified steelmaking operation at one location in the country. The 1,800 acre plant is located 45 miles east of Los Angeles in the San Bernardino Valley.

"At the present time, western steel mills are able to produce only about half of the steel consumed in the West. This fact, together with the continuing strong upsurge in demand, makes increased output of steel absolutely essential to the growth of the West," Mr. Ashby said.—V. 183, p. 2076.

Kaman Aircraft Corp., Bloomfield, Conn.—Files—

The corporation on May 15 filed a letter of notification with the SEC covering 27,000 shares of common stock, class A (par \$1) to be offered at \$11 per share, through Paine, Webber, Jackson & Curtis, Boston, Mass. The proceeds are to be used for expenses incident to the building of helicopters.—V. 174, p. 2457.

Kearney & Trecker Corp.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$3) was made on May 23 by Blyth & Co., Inc., at \$13.25 per share. It was completed.—V. 183, p. 1367.**Keystone Electronic Co., Stamford, Conn.—Acquisition**

Acquisition by this company of Electronic Enterprises, Inc., Newark, N. J., was announced on May 20 by David Ormont, President. Electronic Enterprises will remain in Newark as manufacturer of special purpose electronic tubes.

Key Lab, San Diego, Calif.—Registers With SEC—

This company on May 23 filed a registration statement with the SEC covering 364,280 shares of its \$1 par class A common stock, of which 307,400 shares are to be offered for public sale through Shearson, Hammill & Co. and 56,880 shares to certain stockholders. The public offering and subscription price is to be supplied by amendment, as well as the underwriting terms for the public offering.

The company is principally engaged in the development and manufacture of electronic instruments and commercial and broadcast television equipment. Increased volume of business in the past year has resulted in substantial increases in inventories and accounts receivable, which in turn resulted in borrowings to improve its net working capital position.

Of the net proceeds of the financing, \$453,361 is to be applied to the repayment of notes and bank loans in full. The company also intends to use \$343,700 to pay accounts payable and commissions payable. The balance of approximately \$200,000 will initially be added to the company's working capital to be used for general corporate purposes.

Koehring Co.—To Vote on Merger June 14—

The tentative date for the special stockholder meetings of this company and of Hydraulic Press Manufacturing Co. to approve the merger of the latter into Koehring Co. is June 14, with a view toward completing the merger by the end of June.

The acquisition, negotiated by Loewi & Co., Milwaukee investment bankers, brings together two of the oldest and best known companies in their respective field. See also Hydraulic Press Manufacturing Co. above.—V. 183, p. 2418.

Kolob Uranium Corp., Las Vegas, Nev.—Files—

The corporation on May 14 filed a letter of notification with the SEC covering 1,200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Lawyers Mortgage & Title Co. (N. Y.)—Files—

The company on May 11 filed a letter of notification with the SEC covering 133,000 shares of common stock (par 65 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used for working capital.—V. 183, p. 407.

Lionel Corp.—Earnings at Higher Rate—

The corporation and its subsidiaries reported consolidated net sales for the three months ended March 31, 1956 of \$1,683,938. Consolidated net loss for the period equaled \$224,872. Consolidated net loss after tax credit amounted to \$104,731.

The consolidated figures for the corresponding period of 1955 reflected net sales of \$1,190,983. Consolidated net loss before taxes was \$348,879. Net loss after tax credit amounted to \$177,179.—V. 182, p. 916.

Lockheed Aircraft Corp. — Debentures Offered — A group of underwriters headed jointly by Blyth & Co., Inc., and Hornblower & Weeks offered publicly on May 23 an issue of \$30,000,000 4½% debentures, due May 1, 1976, priced at 100% and accrued interest.

The debentures are redeemable at regular redemption prices ranging from 106% and scaling downward to par in 1974. A sinking fund will operate to retire at par 6¼% of the maximum principal amount of debentures outstanding at any time until Oct. 31, 1961 in each of the years 1961 through 1975.

PROCEEDS—Net proceeds will be added to the working capital of

the company where they will be available for capital expenditures. Over the next two years the company expects to construct and equip new laboratories and a manufacturing plant for the missile systems division and engineering centers and flight and structural test facilities for the California and Georgia divisions.

These assets will be used for advanced engineering research and testing facilities for supersonic aircraft, missile systems and nuclear aircraft in which Lockheed has government contracts of a highly classified nature. The facilities will also be used in connection with advanced military and commercial aircraft for which the company holds production contracts.

BUSINESS—Lockheed, one of the principal aircraft manufacturers in the United States, designs, manufactures and sells aircraft and spare parts. In 1955, major categories of business of the company and its subsidiaries were: sales of aircraft and parts to the U. S. Government, 65%; sales of aircraft and parts to commercial customers, 18%; modification and overhaul of aircraft, government and commercial, 10%; revenue from research and development programs for the U. S. Government, 5%; and miscellaneous, 2%.

EARNINGS—In the last five years, sales have increased from \$237,230,000 to \$673,588,000 and earnings have increased from \$5,793,000 in 1951 to \$17,332,000 last year. For the first quarter of 1956 the company reported earnings of \$4,413,000 on sales of \$187,657,000, compared with earnings of \$4,596,000 on sales of \$190,453,000 for the quarter ended March 31, 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4.50% debentures due May 1, 1976	\$30,000,000	\$30,000,000
3.75% subord. debts, due May 1, 1980 (convertible through April 30, 1965 unless called for previous redemption)	29,987,000	29,987,000
Capital stock (\$1 par value)	7,000,000 shs.	*2,830,611 shs.

*Exclusive of 539,740 shares reserved for issuance upon conversion of the subordinated debentures at the initial conversion rate of \$50 per share, and 995 shares reserved for issuance upon exercise of employees' stock options.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. and Hornblower & Weeks are acting as joint representatives, have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth below:

Blyth & Co., Inc.	\$3,000,000	Central Republic Co. (Inc.)	\$300,000
Hornblower & Weeks	3,000,000	Hallgarten & Co.	300,000
Eastman, Dillon & Co.	1,000,000	Hemphill, Noyes & Co.	300,000
The First Boston Corp.	1,000,000	W. C. Langley & Co.	300,000
Glore, Forgan & Co.	1,000,000	Reynolds & Co.	300,000
Goldman, Sachs & Co.	1,000,000	G. H. Walker & Co.	300,000
Harriman Ripley & Co., Inc.	1,000,000	American Securities Corp.	200,000
Kidder, Peabody & Co.	1,000,000	Baker, Weeks & Co.	200,000
Lazard Freres & Co.	1,000,000	Alex. Brown & Sons	200,000
Lee Higginson Corp.	1,000,000	Clark, Dodge & Co.	200,000
Lehman Brothers	1,000,000	Francis I. duPont & Co.	200,000
Merrill Lynch, Pierce, Fenner & Beane	1,000,000	Irving Lundborg & Co.	200,000
Smith, Barney & Co.	1,000,000	William K. Scaus & Co.	200,000
Stone & Webster Securities Corp.	1,000,000	Tucker, Anthony & Co.	200,000
Union Securities Corp.	1,000,000	Brush, Slacumb & Co., Inc.	150,000
White, Weld & Co.	1,000,000	Emanuel, Deetjen & Co.	150,000
Bache & Co.	400,000	Mitchum, Jones & Templeton	150,000
Dominick & Dominick	400,000	The Ro. Insign-Humphrey Co., Inc.	150,000
Drexel & Co.	400,000	Schwabacher & Co.	150,000
Hayden, Stone & Co.	400,000	Sutro & Co.	150,000
E. F. Hutton & Co.	400,000	Courts & Co.	100,000
W. E. Hutton & Co.	400,000	Elworthy & Co.	100,000
Carl M. Loeb, Rhoades & Co.	400,000	Clement A. Evans & Co., Inc.	100,000
F. S. Moseley & Co.	400,000	Henry Herrman & Co.	100,000
Paine, Webber, Jackson & Curtis	400,000	Hill Richards & Co.	100,000
Dean Witter & Co.	400,000	Lester, R. ons & Co.	100,000
A. C. Allen & Co., Inc.	300,000	McDonald & Co.	100,000
Bear, Stearns & Co.	300,000	Walston & Co., Inc.	100,000
A. G. Becker & Co., Inc.	300,000		

Long Island Lighting Co.—Earnings Higher—

Period End. Mar. 31—	1956—3 Mos.	1955	1956—12 Mos.	1955*
Revenues	\$26,025,606	\$22,358,352	\$90,397,360	\$79,732,463
Oper. exps. & taxes	20,861,141	18,250,534	73,220,803	65,638,589

Gross income	\$5,164,465	\$4,107,818	\$17,176,557	\$14,093,874
Income deductions	1,282,278	1,321,254	5,015,986	4,778,820
Net income	\$3,882,187	\$2,786,564	\$12,160,571	\$9,315,054
Pfd. divid. requirement	471,251	416,876	1,868,690	1,677,502

Bal. for com. stock	\$3,410,936	\$2,369,688	\$10,291,881	\$7,637,552
Avg. no. com. shrs.	6,699,416	6,241,703	6,734,968	6,061,402
Earns. per com. share	\$0.49	\$0.38	\$1.53	\$1.26

*Extraordinary storm costs reduced net income by \$684,000.

Errol W. Doebler, President, on April 17 said in part:

"I am looking for an increase in revenue in 1956 of about \$10,000,000. Our net income for the first quarter of 1956 was excellent, more than we earned for the entire year of 1955.

"Last year at the annual meeting, I anticipated earnings for the year would be in the range of \$1.35 to \$1.40 per average share. Our earnings were equal to \$1.41 per share on the common stock. For the 12 months ended March 31 of this year, they were \$1.53 a share, and it now seems likely that for the year 1956 they will be at about the same level or perhaps slightly better.

"In 1956 our growth both because of new customers and the increases in use by existing customers will, we estimate, require us to spend about \$48,000,000 the same amount as in 1955.

"Of course, most of this money will have to come from the sale of new securities. We are planning to sell \$12,000,000 of preferred stock, if market conditions permit it on satisfactory terms. Then in the fall we expect to sell bonds in the amount of \$20,000,000 or \$25,000,000. Two security issues this year are a most welcome deviation from the pattern of previous years when it was necessary to offer bonds, preferred stock and common stock each year. For 1957, we are again thinking of two issues, common stock and bonds.—V. 183, p. 2076.

(M.) Lowenstein & Sons, Inc.—Earnings Higher—

This company on May 22 reported total sales for the quarter ended March 31, 1956, of \$130,810,262, compared with \$87,078,820 in the similar period a year ago.

The net income for the quarter was \$2,640,493 after taxes, equal after preferred dividend requirements, to 91c per share. This compares with net earnings for the same quarter in 1955 of \$2,359,108 or 87c per share.

Nineteen fifth-six figures based on 2,836,640 shares of common stock outstanding at the end of the quarter. The 1955 figures are based on 2,626,578 shares outstanding at the end of that quarter.—V. 183, p. 1112.

Ludman Corp.—To Redeem Bonds—

The corporation has called for redemption on June 15, next, certain of its 6% sinking fund convertible debentures due Nov. 1, 1968 at 103% and accrued interest. Payment will be made at the Trust Co. of Georgia, Atlanta 2, Ga.—V. 182, p. 2250.

Mages Sporting Goods Co., Chicago, Ill.—Listed—

The Board of Governors of the American Stock Exchange on May 17 approved for original listing 2,247,000 shares of common stock (par 10 cents) of this company, which was incorporated in 1947, and operates eight retail stores in the Chicago area for the sale of sporting goods of all types to the public. Net sales for the year ended Jan. 31, 1955 were \$1,398,376 as against \$1,424,000 in 1949.—V. 182, p. 1464.

Maine Bonding & Casualty Co., Portland, Me.—Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on May 17, 1956, covering 30,000 shares of its \$10 par capital stock. The company proposes to offer these shares to the holders of outstanding capital stock, on the basis of one new share for each two and one-third shares held on May 25, 1956. The subscription price is to be supplied by amendment. Unsubscribed shares (except those sold to officers and employees of the company) will be offered for sale through underwriters, Hornblower & Weeks and Bartlett & Clark Co. The principal business of the company is the writing of fire, inland marine, and casualty insurance and of surety and fidelity bonds. The purpose of the present financing is to increase its capital and surplus, so as to enable the company to enlarge its business.—V. 149, p. 2518.

Manati Sugar Co.—Exchange Offer Effective—

The plan of exchange whereby holders of the 4% sinking fund bonds due Feb. 1, 1957 have been given the privilege of exchanging such bonds for new 6% collateral trust bonds maturing April 30, 1958 has become effective and the exchange offer has been closed, it was announced on May 16. Holders of bonds not deposited for exchange, may now present such bonds to Bankers Trust Co., New York, N. Y., at any time and receive payment of principal plus interest accrued to the date of surrender. Bonds surrendered after Feb. 1, 1957 will receive interest only through said date.—V. 183, p. 2185.

(Clayton) Mark & Co.—Stock Offered—An underwriting group headed by Dominick & Dominick on May 23 offered for sale 101,420 shares of \$5 par value common stock at \$15 per share. Of the total offering, 60,000 shares are being sold by the company and 41,420 shares are being sold by certain stockholders who will continue to hold 113,560 shares upon completion of the offering.

PROCEEDS—Net proceeds to the company from the sale of the 60,000 shares will be added to general funds for use as working capital.

BUSINESS—Company is a leading manufacturer of equipment for water wells and automatic water systems, electric weld steel tubing and forged steel unions used by the petroleum, chemical and other industries.

EARNINGS—For the three months ended March 31, 1956, net sales were \$3,026,071 and net income was \$77,240, which compares with net sales of \$2,645,706 and net income of \$66,037 in the like period of 1955. For the year 1955, net sales were \$13,007,829 and net income \$527,247.

DIVIDENDS—During 1955, regular dividends totaling 60 cents and an extra dividend of 15 cents were paid per share. Directors have declared a dividend of 15 cents per share, payable July 2, 1956 to stockholders of record on June 15, 1956.

With the completion of the present offering, capitalization of the company will consist of: \$600,000 in long-term debt; 93,000 shares of 5% cumulative preferred stock, \$10 par value; and 339,000 shares of \$5 par value common stock.

Among the other underwriters are: A. C. Allyn & Company, Incorporated; Bache & Company; Paine, Webber, Jackson & Curtis; Reynolds & Company Inc.; Schwabacher & Co.; Ball, Burge & Kraus; Foster & Marshall.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3 1/2% installment note	\$600,000	\$600,000
5% cum. pfd. stk. (par \$10)	100,000 shs.	93,000 shs.
Common stock (par \$5)	500,000 shs.	339,000 shs.

*Represents the unpaid balance due on a promissory note dated June 16, 1955, in the original principal amount of \$650,000. The principal is payable in equal semi-annual installments until Dec. 16, 1961. Principal may be prepaid, in whole or in part, prior to maturity, without premium, except, if prepaid with borrowed funds, there shall be a premium of 1/2%. Among other things, the company agrees that it will maintain net current assets at not less than \$2,000,000, that it will not incur any other debt maturing more than one year after date incurred, and that it will not pay dividends (other than stock dividends) in excess of net profits accrued after Dec. 31, 1954.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective numbers of shares of common stock of the company set forth below:

	Shares to be Purchased from Company	Shares to be Purchased from Selling Stockholders
Dominick & Dominick	9,715	6,705
A. C. Allyn & Co., Inc.	3,550	2,450
Lache & Co.	3,550	2,450
Eal, Burge & Kraus	2,558	2,042
Bateman, Eichler & Co.	1,183	817
Butcher & Sherrerd	2,366	1,634
Julien Collins & Co.	1,183	817
Crutenden & Co.	2,366	1,634
Dewar, Robertson & Pancoast	1,775	1,225
Foster & Marshall	2,958	2,042
Robert Garrett & Sons	1,775	1,225
Hickey & Co.	2,366	1,634
Kalman & Co., Inc.	2,366	1,634
McCormick & Co.	2,366	1,634
Moore, Leonard & Lynch	2,366	1,634
Muir, Dumke and Light	1,183	817
Mullaney, Wells & Co.	1,183	817
Paine, Webber, Jackson & Curtis	3,550	2,450
Reynolds & Co., Inc.	3,550	2,450
Schwabacher & Co., Inc.	3,550	2,450
Smith, Moore & Co.	1,775	1,225
Taylor & Co.	2,366	1,634

—V. 183, p. 2418.

Mercastr Corp., N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 18, 1956, covering 187,850 shares of its 10 cent par capital stock. The company proposes to offer these shares for subscription by holders of outstanding capital stock at the rate of one additional share for each two shares held on June 7, 1956. The subscription price is to be supplied by amendment. No underwriting is involved.

The company was formed for the purpose of developing and exploiting a patented process useful in the investment casting field employing frozen mercury for the formation of disposable patterns. It is also engaged through Alloy Precision Castings Co. and Industrial Metal Castings Corp. (now Mercastr Manufacturing), both of Cleveland in the business of manufacturing and selling precision castings.

Of the net proceeds of the financing, it is anticipated that \$300,000 will be made available to Alloy and \$150,000 to Mercastr, as the need arises. Of the remaining proceeds, \$50,000 will be used to retire current bank loans which were made in April, 1956, in order that advances might be made to the subsidiaries for working capital. The balance of the proceeds will be retained by the company to be expended for improvement and further development of the process and its application and other corporate purposes. The subsidiaries will use the funds for process development, purchases of machinery and equipment, moving expenses and similar projects incidental to the establishment and maintenance of improved production facilities and to defray expenses pending full scale operations.—V. 181, p. 2243.

Merck & Co., Inc.—Making Salk Shipments—

First shipments of Salk poliomyelitis vaccine manufactured by the corporation's Sharp & Dohme Division were made on May 21 following release of the material by the National Institutes of Health.

These vaccine supplies, consisting of approximately 800,000 doses, are being distributed to all States, with air-freight shipments to distant points in accordance with allocations set up by the U. S. Public Health Service.

"Additional lots of vaccine can be expected from the expanded production program which the company has put into effect to help meet the need for the vaccine," said John G. Bill, President of Sharp &

Dohme. He added that the company's vaccine manufacturing facilities will reach full production by Fall of this year.—V. 183, p. 888.

Metropolitan Life Insurance Co.—Buys Property—

One of the first large office buildings in many years will rise in Wall Street under a joint plan currently announced by Franklin B. Tuttle, Chairman of the Board of the Atlantic Mutual Insurance Co., and Benjamin Strong, President of the United States Trust Co.

The two companies announced that Atlantic Mutual and United States Trust have worked out arrangements to sell their adjoining properties at 49 and 45 Wall Street, New York, N. Y., respectively, to the Metropolitan Life Insurance Co. The Metropolitan will then demolish the existing buildings on the 20,000 square foot combined site and erect a new 27 story building that will make available 270,000 square feet of office space in the crowded financial district.

Much of this space will be occupied by Atlantic Mutual and United States Trust as tenants. Both of these institutions are over 100 years old. The new structure will be called "The Atlantic Building" and its address will be 45 Wall St., New York City.

Present plans call for the demolition of the buildings to start late this year. The new building is expected to be ready for occupancy well inside three years from the start of demolition.—V. 183, p. 1112.

Miller Manufacturing Co.—Reports Record Sales—

Record sales for the six months ended March 31, 1956 were reported by this company, designers and manufacturers of a diversified line of products for industry, according to J. W. McDougal, President and General Manager. Sales for the six months totaled \$6,001,134, an increase of 40% over the \$4,286,249 in the corresponding 1955 period.

Net income after Federal taxes was \$276,266, which after provision for class A dividends was equal to 47 cents a share on the 578,351 shares of common stock outstanding, compared with net income of \$166,209 after Federal income taxes in the 1955 period and equal after provision for class A dividends to 28 cents a share on same number of shares outstanding representing a 66% increase.

The company's financial position continues strong, the balance sheet as of March 31 last showing total current assets of \$4,604,660 including cash of \$711,743 compared with total current assets of \$3,962,740 and cash of \$1,034,545 on March 31, 1955. Current liabilities amounted to \$1,833,746 compared with \$1,013,655 in the 1955 period.

Mr. McDougal said: "The fiscal year ending Sept. 30, 1956, should be a satisfactory one as indicated by this six months' report and the additional fact that April sales kept pace with the average in the preceding months.

"The company's backlog is now approximately \$3,000,000, which is a sizable increase over the backlog of one year ago."—V. 179, p. 2143.

(Harry) Mitchell Brewing Co., El Paso, Tex.—To Sell Brewery—To Receive Bonds in Payment—

See Falstaff Brewing Corp. above.—V. 175, p. 422.

Monterey Oil Co.—Stock Offered—This company is offering to its common stockholders of record on May 18, 1956, the right to subscribe for 225,810 additional shares of common stock (par \$1) at the rate of one share for each seven shares held. The subscription price is \$29.50 per share. The rights to subscribe will expire at 3:30 p.m. (EDT) on June 4, 1956. The offering is being underwritten by a group headed by Lehman Brothers.

PROCEEDS—Net proceeds from the sale of the additional shares will be used principally to carry out an agreement with The Texas Co. for the joint exploration of California offshore oil and gas prospects and to bid on offshore oil and gas leases offered by the California State Lands Commission and others. To the extent the proceeds are not used for such purposes they will be added to general funds of the company and will be available for general corporate purposes.

BUSINESS—Company owns producing properties in California, Louisiana, New Mexico, Oklahoma, Texas and Wyoming. Its main exploration effort has been directed to South Louisiana, the Permian Basin of West Texas, Southeast New Mexico, offshore California and South Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% series A notes (secured) payable in installments to December, 1962	\$29,619,048	\$29,619,048
4% series B notes (secured) payable in installments to December, 1962	9,255,952	9,255,952
Common stock (par \$1)	2,000,000 shs.	1,806,460 shs.

*In addition 34,000 shares of common stock are reserved for issuance pursuant to restricted stock options of which 22,500 shares are subject to options already granted.

UNDERWRITERS—The names of the several underwriters and the percentage of the unsubscribed stock which each underwriter has agreed to purchase are:

	%		%
Lehman Brothers	11.74	Hornblower & Weeks	1.66
A. C. Allyn & Co., Inc.	3.60	E. F. Hutton & Co.	1.66
American Securities Corp.	1.66	Kaiser & Co.	.57
Bache & Co.	.70	Kidder, Peabody & Co.	3.60
Eal, Burge & Kraus	1.17	Lazard Freres & Co.	3.60
J. Barth & Co.	1.66	Irving Lunderberg & Co.	.57
Bateman, Eichler & Co.	1.17	The Ohio Co.	1.17
Bear, Sterns & Co.	3.60	Paine, Webber, Jackson & Curtis	1.66
Blair & Co. Inc.	1.17	Peltason, Tenenbaum Co.	1.66
Flint & Co., Inc.	3.60	Reinholdt & Gardner	.70
Eosworth, Sullivan & Co., Inc.	.70	Rodman & Renshaw	.57
Burnham & Co.	.70	L. F. Rothschild & Co.	1.66
Crowell, Weedon & Co.	1.17	Scherck, Richter Co.	.70
Dempsey-Tegeler & Co.	1.17	Schwabacher & Co.	1.17
Dewar, Robertson & Pancoast	.57	Shearson, Hammill & Co.	1.17
Francis I. duPont & Co.	.57	Shields & Co.	1.66
Elworthy & Co.	.57	Shuman, Agnew & Co.	1.17
Emanuel, Destjen & Co.	.70	I. M. Simon & Co.	.70
The First Boston Corp.	3.60	Smith, Barney & Co.	3.60
First Southwest Co.	.57	William R. Staats & Co.	1.17
Goldman, Sachs & Co.	3.60	Stein Bros. & Boyce	1.17
Granbery, Marache & Co.	.70	Stern, Frank, Meyer & Fox	.70
Gruss & Co.	.70	Stone & Webster Securities Corp.	3.60
Hallgarten & Co.	1.66	Straus, Blosser & McDowell	1.17
Harriman Ripley & Co., Inc.	3.60	Sutro & Co.	.70
Hayden, Stone & Co.	1.66	Union Securities Corp.	3.60
H. Hentz & Co.	.70	Van Alstyne, Noel & Co.	.57
Hill Richards & Co.	1.17	Wertheim & Co.	1.66
Hooker & Paine	.57	Dean Witter & Co.	1.66

—V. 183, p. 2293.

Mt. Vernon Mills, Inc. (Ohio)—Acquisition—

The directors of this corporation and of Noonan Cotton Mills of Georgia, have approved a plan whereby Mt. Vernon will acquire the assets and liabilities of Noonan through an exchange of common stock on a share for share basis. T. M. Bancroft, President of Mt. Vernon, and Carl B. Nixon, President of Noonan, announced on May 17, Pending approval by shareholders of Noonan, the mill will operate as the Noonan division of Mt. Vernon.—V. 183, p. 1616.

Mountain States Telephone & Telegraph Co.—Bids for Debentures to Be Received on May 28—

The company will up to noon (EDT) on May 28, at Room 2315, 195 Broadway, New York, N. Y., receive bids for the purchase from it of \$25,000,000 34-year debentures due June 1, 1990.—V. 183, p. 2293.

Murphy Corp.—Stock Sold—The recent public offering of 250,000 shares of common stock at \$25 per share, through Lehman Brothers and A. G. Becker & Co. Inc. and associates was heavily oversubscribed. See details in V. 183, p. 2419.

National Aviation Corp.—Stock Offering Oversubscribed—The offering to stockholders of 139,523 shares

of capital stock was oversubscribed, Frederick F. Robinson, President, announced on May 23. The shares were offered at \$30 each to holders of record May 8 on a one-for-four basis, the subscription period expiring May 22. There was no underwriting involved.—V. 183, p. 2293.

National Bellas Hess, Inc.—April Sales Up—

Period End. April 30—	1956—Month—1955	1956—9 Mos.—1955
Sales	\$3,297,365	\$3,185,384
	\$35,442,818	\$31,135,422

—V. 183, p. 1475.

National Gypsum Co.—Registers With SEC—

This company filed a registration statement with the SEC on May 22, 1956, covering 417,403 shares of its \$1 par common stock. The company proposes to offer these shares for subscription by holders of its common stock of record June 11, 1956, at the rate of one additional share for each eight shares then held. The subscription price and underwriting terms are to be supplied by amendment. W. E. Hutton & Co. and Blyth & Co., Inc., are named as the principal underwriters.

The company expects to use the net proceeds of this financing for development of a gypsum deposit recently discovered and now under option to the company in Michigan near National City and Lake Huron, from which it may ship gypsum rock by water to plants to be located for United States markets in the Great Lakes area. It is estimated that \$6,000,000 of the funds will be used for acquisition of lands, opening and equipping a quarry and construction of water front facilities for crushing, scoring and loading gypsum rock into ships; \$13,000,000 to acquire plant sites and to construct two plants for the manufacture of wall board, lath, plaster and other gypsum products; and the remaining funds, if any, would be used for working capital in the operation of these new facilities.—V. 183, p. 2077.

National Sugar Refining Co.—Acquisition—

See Webb & Knapp, Inc. below.—V. 183, p. 888.

National Supply Co.—Secondary Offering—A secondary offering of 144,000 shares of common stock (par \$10) was made on May 22 by The First Boston Corp. and Lehman Brothers at \$66 per share, with a dealer's concession of \$1.62 1/2 per share. It has been oversubscribed.—V. 183, p. 2186.

National Telefilm Associates, Inc.—Acquisition—

In an announcement made at the annual meeting of stockholders held on May 15, Ely A. Landau, President, reported that the corporation had acquired the short subject library of 1,450 pictures made by Paramount Pictures Corp., through the purchase of 100% of the stock of U. M. & M. TV Corp., Inc., which bought the films from the motion picture company earlier this year.

Mr. Landau stated that the purchase price, to be paid over a period of time, involved in excess of \$4,000,000. "We see a projected market of about \$8,000,000 in television exhibition contracts during the next three to four years in the United States and Canada alone from this library. To this should be added the sales potential of theatrical re-issue, foreign exhibition of cartoons with multi-language sound tracks and the advantage of having color cartoons available when color TV eventually dominates the television screen."

The Paramount short subject library includes some 500 cartoons with about half produced in color. A large number have sound tracks in as many as 17 different languages.

The transaction was concluded between Mr. Landau and Charles M. Amory, President of U. M. & M. which owns the negative rights and exclusive world-wide distribution rights, in perpetuity, to the Paramount short subject library.—V. 183, p. 1616.

New York Auction Co., Inc.—Declares Stock Dividend in Lieu of Cash—Anticipates Favorable Business—

On May 15, 1956, the directors declared a 2% stock dividend on the issued and outstanding common stock, payable on June 15, 1956, to stockholders of record June 1, 1956.

The company will pay cash to each stockholder for any fractional share that the stockholder may be entitled, by reason of the declared stock dividend.

Under a resolution adopted by the board at the same time, an amount equal to the fair market value of the stock dividend, as of the record date, June 1, 1956, will be transferred from the earned surplus account to the company's capital account.

Maurice Cantor, President, on May 18 said: "The company's business has been expanding; its business thus far this year has been good and the company anticipates favorable business during the balance of the year. The board of directors was of the considered opinion that in the best interest of the company, the working capital of the company should be increased.

"Accordingly, the board declared a 2% stock dividend instead of a cash dividend."—V. 170, p. 2333.

New York Central RR.—Bids on Equipments—

The company, at its office in New York City, will up to noon (EDT) on June 5 receive bids for the purchase from it of \$5,600,000 3 1/2% equipment trust certificates dated Dec. 15, 1955, and due annually from Dec. 15, 1956 to 1970, inclusive. These certificates, which were sold to Despatch Shops, Inc., a subsidiary, on Dec. 28, 1955, are to be secured by new equipment costing approximately \$6,548,715.—V. 183, pp. 2186 and 2078.

New York Water Service Corp.—Declares Dividend—

The directors have declared an interim dividend of \$1 per share payable June 15, 1956 to holders of record on June 1, 1956. The last dividend in the amount of 20c per share was paid on Jan. 4, 1956. It is the intention of the board, in resuming payment of dividends, to consider declarations on a quarterly basis hereafter, pending the results of a capitalization study.

SUMMARY OF INCOME ACCOUNT FIGURES FOLLOW FOR NEW YORK WATER SERVICE

Quar. End. Mar. 31—	1956—3 Mos.—1955	1956—12 Mos.—1955
Operating revenues	\$842,330	\$977,820
Operating expenses	411,624	440,964
Depreciation	68,074	75,098
Federal income tax	131,100	114,600
Other taxes	121,621	147,357
Other income	81,724	83,781
Income deductions	71,760	72,888
Net income	119,875	123,132
Earnings per share	\$0.32	\$0.33

*Based on 372,256 shares outstanding.

These reported operating results exclude the corporation's former Syracuse District operations subsequent to Dec. 29, 1955, when the property was transferred to Onondaga County Water Authority. Richard L. Rosenthal, President, stated, "The water properties still owned he advised, showed an increase of 6.2% in revenues and 4.7% in operating income before income taxes for the first quarter of 1956 compared with the first quarter of 1955. As a result of these gains and corporate non-utility income, first quarter 1956 corporate income was almost equal to 1955, even though earnings of the Syracuse District were included in operations throughout the three month 1955 period and not included for any part of 1956.

Mr. Rosenthal further noted that corporate earnings excluded non-consolidated income of the corporation's two non-utility subsidiaries, Western New York Water Co., and The South Bay Corp. Such additional, non-utility income was equal to 16c per N. Y. W. S. share for the first quarter of 1956 and 11c per share for the first quarter of 1955. For the 12 months ended March 31, 1956 non-consolidated subsidiary non-utility income including realized capital gains, amounted to 67c per share and for the comparable 12 months ended March 31, 1955 amounted to 54c per share.—V. 180, p. 627.

Norris-Thermador Corp.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par 50 cents) was made on May 16 by William R. Staats & Co. at \$19.50 per share, with a dealer's discount of \$1 per share.—V. 183, p. 1969.

Northern Illinois Gas Co.—Bond Offering—Mention was made in our issue of May 21 of the public offering on May 18 of \$15,000,000 3½% first mortgage bonds due April 1, 1981 at 100.81% and accrued interest by Halsey, Stuart & Co. Inc. and associates. It is announced that the dealers' subscription books have been closed. Further details follow:

CONSTRUCTION PROGRAM—The construction program for the four-year period 1956-1959, as now scheduled, calls for the expenditure of approximately \$74,000,000 for such property additions. On this basis, it is estimated that approximately \$45,000,000 will be obtained through the sale of additional securities, of which the present offering of \$15,000,000 of new bonds is a part, and that the balance will be provided out of cash resources at the end of 1955, from earnings not distributed in cash, and from depreciation accruals over the four-year period. Neither the nature of the remainder of the additional financing nor the time or times at which it will be undertaken have as yet been determined.

PURCHASERS—The names of the purchasers of the New Bonds and the principal amount thereof which each purchaser has severally agreed to purchase from the company are as follows:

Halsey, Stuart & Co. Inc.	\$12,750,000	Mullaney, Wells & Co.	250,000
Allison-Williams Co.	100,000	Norris & Hirshberg, Inc.	100,000
Burns, Corbett & Pickard, Inc.	100,000	Patterson, Copeland & Kendall, Inc.	100,000
City Securities Corp.	200,000	Stifel, Nicolaus & Co., Inc.	250,000
First of Iowa Corp.	150,000	Thomas & Co.	250,000
First Securities Co. of Chicago	150,000	Arthur L. Wright & Co., Inc.	150,000
McMaster Hutchinson & Co.	200,000	F. S. Yantis & Co., Inc.	200,000

See also V. 183, p. 2420.

Ohio Service Holding Corp.—Changes Name—

The stockholders on May 9 approved a proposal to change the name of this corporation to Telephone Service Co. of Ohio, it was announced on May 16.—V. 181, p. 649.

Olin Oil & Gas Corp.—Secondary Offering—The private placement of 25,000 shares of common stock (par \$1) has been arranged by Scherck, Richter Co., St. Louis, Mo., it was announced on May 22. This offering did not represent financing by the Olin Corporation.

Ore-Mont Oil Co., Portland, Ore.—Files With SEC—

The company on May 14 filed a letter of notification with the SEC covering 275,000 shares of capital stock (no par) to be offered at \$1 per share through John L. Lang of Portland, Ore. The proceeds are to be used for expenses incident to the development of oil properties.

Otter Tail Power Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$5) was made on May 10 by Blyth & Co., Inc., at \$28.25 per share, with a dealer's discount of 50 cents per share. It was completed.—V. 183, p. 1234.

Pacific Gas & Electric Co.—Registers With SEC—

This company on May 22 filed a registration statement with the SEC covering 812,791 shares of its \$25 par common stock. The company proposes to offer these shares pro rata for subscription by its stockholders of record June 12, 1956, in the ratio of one additional share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co. Inc. is named as the principal underwriter.

Net proceeds of the financing will become a part of the treasury funds of the company and will be applied toward the cost of the company's construction program. Following the sale of stock the company proposes to retire short-term bank loans obtained for temporary financing of the construction program and expected to approximate \$35,000,000 at the time the net proceeds are received. The company estimates its construction expenditures for the period April 1, 1956, through the end of 1957 at approximately \$260,000,000.—V. 183, p. 2420.

Pacific Northern Timber Co.—Sawmill Power Project

The Federal Power Commission has received an application requesting it to issue a preliminary permit to this company for a sawmill power project on Mill Creek, a tributary of the Eastern Passage, six miles east of Wrangell, Alaska. A preliminary permit does not authorize any construction but merely gives the holder priority, while conducting the necessary surveys and investigations, to prepare an application for a FPC license.

Pacific Power & Light Co.—To Issue Notes—

The company has filed an application with the Federal Power Commission requesting authority to issue unsecured promissory notes not to exceed \$25,000,000 at any one time. Six banks would enter into a credit agreement with the company to expire Dec. 31, 1958. This would give the company an assured source of funds for construction purposes during 1956-58, the application said.

In addition to regular construction activities, the company said it will construct, during the 1956-58 period, its proposed Swift Hydroelectric project in Washington; a 100,000 kilowatt steam-electric generating station near Casper, Wyo., together with related transmission facilities; and installation of a third generating unit at their Merwin hydro-electric project in Washington.

The estimated cost of the construction is approximately \$131,182,000. Further financing, as yet not finally determined, will be undertaken by the company to cover the balance of the construction costs.—V. 183, p. 1617.

Panhandle Oil Corp.—Proposed Acquisition—

This corporation has entered into a contract to acquire the Natural Gas Distributing Corp. from the A. P. Roberts family of Tyler, Texas, for a consideration in excess of \$3,000,000, it was announced on May 24 by Roger Gilbert, President.

Under the terms of the acquisition Panhandle will acquire all of the outstanding capital stock of Natural Gas Distributing Corp. in exchange for Panhandle stock and will assume Natural's outstanding debt.

Natural Gas Distributing Corp. owns gas and condensate producing properties in four fields in East Texas and Louisiana with current production net to the company of approximately 16 million cubic feet of gas and 200 barrels of condensate per day, equivalent in dollar value to about 800 barrels of crude oil per day.

The closing of the transaction is subject to the usual representations with respect to financial position and obligations of the company, good title to the properties and other normal legal provisions.—V. 183, p. 2420.

Paramount Pictures Corp.—Sells Short Subject Library

See National Telefilm Associates, Inc. above.—V. 183, p. 2294.

Parker Petroleum Co., Inc.—Initial Dividends—

The directors have declared an initial dividend of 10 cents per share on the common stock and an initial dividend of 9.666 cents on the 6% cumulative convertible preferred stock, both payable June 15, 1956 to stockholders of record June 1, 1956.—V. 183, p. 1861.

Pennsylvania Electric Co.—Securities Sold—The recent public offerings of \$12,500,000 first mortgage 3½% bonds and 90,000 shares of 4.60% cumulative preferred

stock, series G (par \$100) were oversubscribed and the books closed. See details in V. 183, p. 2420.

Pick Hotels Corp.—To Sell Pennsylvania Hotel—

Albert Pick, Jr., President, on May 18 announced the conclusion of negotiations for the sale of the 200-room Hotel Jermyn, in Scranton, Pa., for an undisclosed price to the Justru Realty Co., New York City, which presently operates a number of eastern hotel properties including the hotels Washington, Jefferson, and Iroquois in New York City; Hotel Hamilton in Utica, N. Y.; Hotel Douglas in Newark, N. J.; Hotel Ford in Toronto, Ontario, Canada, and the Prince Edward in Windsor, Ontario. The buyers also have an interest in the Carlton Hotel in Pittsburgh, Pa.

Justin Piscopo, President of the Justru Realty Co., is also President of Colonial Park Builders who are building a 75-unit motel with swimming pool, lounge and restaurant on the North Utica Thruway Interchange.

Mr. Pick said the Scranton property was sold in order that the Pick Hotels Corp., which now operates 22 hotels in 20 cities, might concentrate on their operations in the larger cities.

Sale of the property was handled by Charles A. Moore, New York real estate broker. Counsel for the buyers was New York attorney David Berg. Alan J. Altmeier, of Altmeier, Kabaker, Lipson and Naiburg, Chicago, was attorney for the Pick interest.

Transfer of the property will take place on June 30, 1956.—V. 158, p. 1476.

Pinal Copper Corp., Phoenix, Ariz.—Files—

The corporation on May 17 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (50 cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Pioneer Credit Corp., Great Barrington, Mass.—Files

The corporation on May 15 filed a letter of notification with the SEC covering \$300,000 of 6% subordinated capital notes due May 1, 1976 to be offered in denominations of \$100 and multiples thereof, without underwriting. The proceeds are to be added to working capital.—V. 183, p. 1234.

Pomona Tile Manufacturing Co.—Buys Property—

This company has purchased six acres of land adjoining its main plant at Pomona, Calif., for the purpose of future expansion, according to an announcement made May 16 by Kingsley C. Sopp, Vice-President and General Manager.

The property, purchased for \$100,000 from R. M. Walcott Manufacturing Co., includes a building formerly used by the Pomona Fruit Crowsers Exchange for fruit processing plus 1,200 feet of trackage serviced by Southern Pacific and Union Pacific railroads.

Although the company has no immediate plans for construction on the property, it was purchased as a part of the recently announced \$860,000 expansion and modernization program for its plants at Pomona and at Arkansas City, Kan.—V. 183, p. 2421.

Price Bros. & Co., Ltd.—New Interests Acquire Stock

See St. Lawrence Corp., Ltd. below.—V. 163, p. 2997.

Procter & Gamble Co.—Stock Split Voted—

A two-for-one split in shares of this company's common stock was approved on May 22 at a special meeting of the shareholders.

The shareholders voted to change the authorized number of common shares from 15,000,000 without par value to 25,000,000 with a par value of \$2 per share and to change each present outstanding share of common stock into two shares of the new \$2 par value stock.

Certificates for the additional shares will be mailed to shareholders on or after June 22, the company said.

The management of the company will recommend to the board of directors at its July meeting that the regular quarterly dividend rate on the new common stock be 45 cents per share and that the first dividend at this rate be paid Aug. 15, 1956.

In other action, shareholders approved a proposal that 150,000 additional shares of the common stock without par value be released from pre-emptive rights and be set aside and included in the P&G stock option plan.—V. 183, p. 2227.

Public Service Co. of New Hampshire—Registers With Securities and Exchange Commission—

This company on May 24 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, series I due 1986, to be offered for public sale at competitive bidding.

Net proceeds of the financing are to be used for part payment of short-term borrowings of the company now amounting to \$8,500,000 which were incurred for interim financing of construction and other corporate purposes. The company's subsidiary, New Hampshire Electric Co., now has outstanding \$500,000 of short-term borrowings. The company's 1956 construction program is expected to result in expenditures of about \$11,000,000, of which about \$1,600,000 had been spent through March 31, 1956.—V. 182, p. 2295.

Purex Corp., Ltd.—Proposed Acquisition—

This corporation on May 17 announced that an agreement had been signed with the stockholders of Manhattan Soap Co., whereby Purex Corp. would acquire all of the Manhattan Soap stock in exchange for Purex common stock, upon fulfillment of the conditions agreed upon. Manhattan will be operated as a wholly owned subsidiary of Purex. Oscar M. Burke and Frank G. Burke, Jr., principal officers and stockholders of Manhattan will remain active in the merged enterprise.

Manhattan manufactures three principal products in the household field. Sweetheart Soap, a toilet bar, has been distributed nationally since 1890; Blu-White, one of the most popular bluing products is also in national distribution. Protex, a new deodorant bar soap for complexion and bath is now being market tested.

The addition of Manhattan will provide three more plants for the expansion of Purex manufacturing facilities, in Bristol, Pa.; Omaha, Neb. and Toronto, Canada. The present Purex plants are located in Los Angeles, South Gate and San Leandro, Calif.; Tacoma, Wash.; St. Louis, Mo.; Dallas, Texas; New Orleans, La.; East Chicago, Ind.; Toronto, Canada; Memphis, Tenn.; Atlanta, Ga.; Sydney, Australia; with packaging facilities in Havana, Cuba; Mexico City, D. F.; and Manila, Philippines.—V. 182, p. 416.

Pyrene-C-O-Two Corp.—To Pay 100% Stock Dividend and Change Name—

The stockholders on May 28 will vote on a proposal to increase the authorized capital stock from 250,000 shares to 600,000 shares.

The company said the directors intend to declare a stock distribution of one additional share for each share that is owned. The remainder of the new stock will be held for use in additional financing or for expansion if opportunities occur, the announcement said.

The stockholders also will be asked to approve a change in the name of the company to Baker Industries, Inc. This change is being made because Pyrene has sold its domestic fire equipment and systems business to the Pyr-Fyter Co. It is retaining its new Cerberus fire predator and its wholly-owned subsidiaries, Pyrene Metal Finishers, Inc., Chemical Concentrates Corp., and C-O-Two Fire Equipment of Canada, Ltd. The sale to Pyr-Fyter, the company stated, will result in a substantial capital gain.—V. 183, p. 2296.

Re-Mark Chemical Co., Inc., Miami, Fla.—Davis Buys Stock Interest—

Arthur Vining Davis, Chairman of the Aluminum Co. of America, has purchased 25,000 shares of preferred stock of Re-Mark Chemical Co., an agricultural chemical firm. The transaction was announced in Miami on May 18.—V. 183, p. 2422.

Reading & Bates Offshore Drilling Co.—Class A Stock

Offered—An issue of 170,000 shares of class A (cumulative convertible) capital stock (no par) was offered on May 24 at \$12 per share by a group of investment bankers headed by Hulme, Applegate & Humphrey, Inc.; The

Milwaukee Co.; The Ohio Company; and Stroud & Co. Inc.

The class A shares may be convertible into common stock (par value 20c per share) of the company at the rate of four shares of such common stock for each share of class A (cumulative, convertible) capital stock, subject to adjustment in certain events, including, among others, an issuance of shares of common stock for less than \$3 per share, a payment of stock dividends, or a recapitalization. No adjustment for accrued dividends will be made upon conversion.

The class A (cumulative, convertible) capital stock is entitled to cumulative dividends of 30c per share per year. No dividends may be paid on the common stock in any year unless dividends aggregating 80c per share shall have been paid during such year on the class A (cumulative, convertible) capital stock.

PROCEEDS—The net proceeds to the company from the sale of the new securities will be applied as follows: \$636,920 for balance of payments to Livingston Shipbuilding Co. for tender "J. W. Bates"; \$400,000 for repayment of loans from Reading and Bates, Inc.; \$240,000 as a down payment on drilling rig and related equipment; and about \$397,080 to be added to working capital.

By July 20, 1956, the date when the company's drilling operations are expected to commence, the company will have paid in full the purchase price (\$1,219,990) for its tender, the "J. W. Bates," and made the down payment of \$240,000 on its drilling rig and related equipment against an estimated total purchase price of \$960,000. After the making of these payments, plus organization expenses of \$1,164, travel and other expenditures amounting to \$19,938 through March 31, 1956 and additional expenses for the period April 1, 1956 through July 20, 1956 estimated at approximately \$12,500, the company will have working capital of approximately \$400,000.

BUSINESS—Company is a Delaware corporation incorporated on Oct. 19, 1955. Its principal activity will be the drilling of oil and gas wells off the shores of the United States under contract with holders of off-shore leases. The company is qualified to do business in Oklahoma, Louisiana and Texas. Its principal office is in Tulsa, Oklahoma.

The company has not yet commenced drilling operations. Its equipment, however, is presently under construction, and it has two firm contracts with Continental Oil Co. for drilling, to commence upon delivery of the equipment. The company expects to begin operations under one of the drilling contracts about July 20, 1956 and under the other about Oct. 15, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% 90-day note, due July 16, 1956—	\$200,000	\$200,000
4½% 59-day note, due July 16, 1956—	200,000	200,000
Class A (cumulative, convertible) capital stock (no par value)-----	170,000 shs.	170,000 shs.
Com. stock (par value 20c per share) *1,000,000 shs.		320,000 shs.

*Includes 680,000 shares reserved for issuance on conversion of the class A (cumulative, convertible) capital stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of class A (cumulative, convertible) capital stock, set forth below:

Below:		Shares		Shares
Hulme, Applegate & Humphrey, Inc.	19,000	Merrill, Turben & Co., Inc.	5,000	
The Milwaukee Co.	15,000	Stein Bros. & Boyce	5,000	
The Ohio Co.	15,000	Suplee, Yeatman & Co., Inc.	5,000	
Stroud & Co., Inc.	15,000	Wagenseller & Dursi, Inc.	5,000	
Alex. Brown & Sons	10,000	Chas. B. White & Co.	5,000	
Allen & C.	5,000	Underwood, Neuhaus & Co.	5,000	
Bache & Co.	5,000	Bell & Farrell, Inc.	4,000	
Baker, Watts & Co.	5,000	Kay Richards & Co.	4,000	
Bosworth, Sullivan & Co., Inc.	5,000	Arthurs, Lestrangle & Co.	3,000	
Crockett & Co.	5,000	Woodcock, Hess & Co., Inc.	3,000	
Foster & Marshall	5,000	Cunningham, Schmetz & Co., Inc.	2,000	
Hayden, Stone & Co.	5,000	Curtiss, House & Co.	2,000	
Walter F. Hurt	5,000	Fauset, Steel & Co.	2,000	
Kormendi & Co., Inc.	5,000	Ginther, Johnston & Co.	1,000	

—V. 183, p. 2227.

Reading Co.—Equipment Trust Certificates Offered—

Halsey, Stuart & Co. Inc., and associates on May 25 offered \$6,600,000 of series Y, 3½% equipment trust certificates, maturing semi-annually Nov. 15, 1956, to May 15, 1971, inclusive. The group won award of the certificates May 24 on its bid of 99.4915%.

Salomon Bros. & Hutzler bid 99.35% for the certificates, also as 3½%. The certificates, first installment of a proposed issue of \$12,000,000, are priced to yield from 3.50% to 3.625%, according to maturity. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of the certificates is to be secured by 1,000 all-steel hopper cars and 400 all-steel box cars and 500 all-steel gondola cars, estimated to cost \$16,020,000.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Shearson, Hammill & Co.; Freeman & Company; Gregory & Sons; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Company; F. S. Yantis & Co.—V. 183, p. 2296.

Reports Increased Earnings—

A further increase in bituminous coal and merchandise traffic, along with the first full month under new freight rates which became effective March 7, produced higher net income for the Reading railroad for April and for the first four months of 1956, than in similar periods last year.

Net income for April was \$946,301, up \$98,905, or 12% over last April. Gross revenues for the month were \$11,553,169, up \$1,995,300, or 21% over last April. Operating expenses increased \$1,276,945 over April 1955, to a total of \$8,524,067, or 18%.

For the first four months of the year, net income rose from \$3,293,505 in 1955 to \$3,580,532 this year, or 9%. This was earned on gross revenues of \$46,388,575, which was \$8,552,673, or 23%, above those of the first four months last year.—V. 183, p. 2296.

Reynolds Metals Co.—Registers With SEC—

The company has filed a registration statement with the SEC covering 67,595 shares of common stock. The net proceeds are to go to the Estate of R. S. Reynolds and in behalf of Mrs. Julia Louise Reynolds, his widow.

Reynolds & Co. and Dillon, Read & Co. Inc. have been named as the principal underwriters.

Delivers First Order of Titanium Extrusions—

This company has delivered its first commercial order of titanium extrusions, it was announced on May 22 by J. Louis Reynolds, Executive Vice-President. The extrusions were delivered to a jet engine manufacturer.

Two years of research in Reynolds' laboratories preceded the company's first fabrication of titanium on a commercial basis, according to Mr. Reynolds. The developmental work was financed by the company and not through any of the various government programs aimed at encouraging titanium production and fabrication.

"We began this project two years ago," Mr. Reynolds said, "because we believed that our research people and our fabricating divisions had the skills and the know-how needed to develop the new techniques essential in extruding titanium.

"So far we have filled orders only for typical sections as a means of studying the economic and technical aspects of titanium fabrication. The results of this small-scale experience will help the company to evaluate the production of more complicated sections and the desirability of broadening the operation."—V. 183, p. 2010.

Riverside Mining Co., Helena, Mont.—Files—

The corporation on May 8 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 180, p. 2086.

Roadway Express, Inc.—Registers With SEC—

This corporation on May 24 filed a registration statement with the SEC covering 567,500 shares of its class A common stock (par 25 cents). Glore, Forgan & Co. and Fulton, Reid & Co. have been named as the principal underwriters.

According to the statement, the class A stock is to be offered to the public at \$10 per share, after the statement becomes effective. The class A shares are to be convertible into common stock share for share and be entitled to dividends of 70 cents a year in preference to dividends on the common stock. A purchase fund for retirement of the class A shares is also provided.

Roadway, one of the four largest trucking companies in the United States, reported operating revenues in 1955 of \$39,744,053 and net income of \$1,064,081 after Federal income taxes.

Of the net proceeds from the sale of the class A stock, \$5,101,761 will be used to exercise an option to purchase all of the shares of common stock of the company owned by Carroll J. Roush and members of his family whose combined holdings constitute 50% of the total number of shares presently outstanding. Upon completion of the purchase, Carroll J. Roush will retire from Roadway and thereafter the company will be headed by Galen J. Roush as President and R. W. Corns as Executive Vice-President.

Rochester Gas & Electric Corp.—Stock Split—Plans Financing—New President—

The stockholders on May 16 approved an increase in the authorized common shares to 3,250,000 from the present 1,750,000, to effect a 3-for-2 split and add 625,000 additional authorized shares.

Shares other than those required for the split will be used eventually for additional common stock financing, when required. No further common stock financing is expected in 1956.

The company is planning an expenditure of \$100,000,000 for expansion and improvement of capital facilities during the next five years.

The stockholders also voted to increase the authorized preferred stock from 310,000 shares to 410,000 shares. It is planned to issue 50,000 of the new preferred shares sometime within the next few months, provided market conditions are favorable. The proceeds are to be used in connection with the company's construction program.

Robert E. Ginna, formerly Executive Vice-President, has been elected President to succeed Alexander M. Beebe, who becomes Chairman of the Board, to succeed Raymond N. Ball.—V. 183, p. 2079.

Rochester Transit Corp.—To Redeem Notes—

The corporation has called for redemption on June 1, 1956, all of its outstanding 20-year secured 4½% income notes, series A, due Sept. 1, 1958 at 100% plus accumulated interest. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 170, p. 598.

Rohm & Haas Co.—Bids to Be Received June 19—

Herbert Brownell, Jr., Attorney General of the United States, will up to 3:30 p.m. EDT on June 19, at the Department of Justice, Office of Alien Property, 101 Indiana Ave., N. W., Washington 25, D. C. receive bids for the purchase from the Government of 4,810 shares of 4% cumulative preferred stock, series A, and 79,213 shares of common stock of Rohm & Haas Co. These shares constitute 7.8% of each class of stock issued and outstanding. The sale does not represent new financing and the company will receive no part of the net proceeds therefrom.

The proceeds of the sale will go to the government, which seized some 34.5% of Rohm & Haas stock in 1942, under the Trading With The Enemy Act, since it was held by German nationals. The bulk of the government's holdings were sold in 1949. The remaining shares to be offered through the Justice Department's Office of Alien Property, is approximately 7.8% of the outstanding shares of each class of stock.

The registration statement notes that in the three months ended March 31, 1956, the company had earnings of \$4,216,152, equal to \$4.10 per common share, on sales of \$40,435,701. This compared with 1955 first-quarter earnings of \$4,233,267, or \$4.28 per share, on sales of \$38,965,240. After adjustment to reflect a 4% stock dividend paid in December, 1955, earnings for the year-ago quarter were equal to \$4.12 per share.

"In comparing the results for the first quarters of 1955 and 1956 it should be pointed out that although sales increased by \$1,470,461, income before taxes and renegotiation increased by only \$51,092," the statement noted. "This is primarily due to a series of price reductions in certain acrylic products which began in February, 1955. A price reduction in other acrylic products was announced on May 1, 1956. These price reductions may or may not be offset by increased sales in the future."

"In addition, net income after taxes for the first quarter of 1956 was \$17,115 below that for the same period in 1955. This is due primarily to an increase in the Pennsylvania corporate net income tax rate which became effective as of Jan. 1, 1956."

The registration statement also shows that the company has revised upward its estimated construction outlay for 1956 and 1957. It states "The approved construction budget for 1956 totals approximately \$28,000,000 and it is anticipated that construction expenditures for 1957 will be of this magnitude."

Discussing dividends, the registration statement notes that the company has paid a 4% common stock dividend each December since 1949, and adds:

"The future policy in respect to cash dividends on the common stock will continue to be dependent on earnings, the financial condition and needs of the company, and such factors as the board of directors may deem relevant."

According to the registration statement, major owners of Rohm & Haas stock are Otto Haas, President, who has 22.09% of the common and 21.58% of the preferred, and Phoebe W. Haas, who has 4.91% of the common and 19.13% of the preferred. Directors and officers as a group, including Mr. Haas, are record holders of about 56% of the company's common stock.

Incorporated in 1917 to take over a business established in 1909 by Mr. Haas and Dr. Otto Rohm, the company had sales in 1955 of \$161,619,587. Its four principal plants are at Bristol and Bridesburg, Pa.; Knoxville, Tenn., and Houston.

On March 8, 1956, Federal district court for Southern California approved a settlement awarding the heirs of Dr. Kurt Albert 11% of the stock in litigation with the balance retained by the Attorney General. Settlement of this case paved the way for the government's current proposed offering.—V. 183, p. 2422.

Saginaw Financing Corp., Saginaw, Mich.—Files—

The corporation on May 17 filed a letter of notification with the SEC covering 8,176 shares of common stock to be offered at \$5 per share to stockholders, without underwriting.

St. Lawrence Corp., Ltd.—Preferred Stock Offered—

An issue of 150,000 shares of 5% cumulative redeemable preferred series A stock (par \$100) has been offered by a syndicate headed by Dominion Securities Corp., Ltd., and W. C. Pittfield & Co., Ltd. of Montreal, Canada, at \$99 per share.

The proceeds of the issue will be used to repay bank loans and for general corporate purposes.

The prospectus issued in connection with the offering reveals that the corporation last January purchased a block of 154,324 common shares of Price Bros. & Co., Ltd., another Quebec paper maker, at a cost of \$7,875,154, or approximately \$51 per share. The shares were purchased from the estate of I. W. Killam.

Based on results realized for the first quarter this year and on prospects for the balance of the year, it is anticipated the 1956 volume of sales and earnings will exceed 1955, the prospectus states.

Partial Redemptions—

There have been called for redemption on June 15, 1956, \$979,000 of its 5% first mortgage sinking fund bonds, series "A" and \$356,000 of its 4½% first mortgage sinking fund bonds, series "B," both due April 15, 1972 at 100% and accrued interest. Payment in Canadian currency will be made on the 5% bonds at any branch in Canada of The Imperial Bank of Canada or The Canadian Bank of Commerce. Payment in U. S. currency on the 4½% bonds will be made at The Canadian Bank of Commerce Trust Co. in New York City.—V. 181, p. 2697.

Savannah Electric & Power Co.—Books Closed—

Halsey, Stuart & Co. Inc., manager, on May 17 announced the closing of dealers' subscription books on the \$4,500,000 of 3½% first mortgage bonds. See details in V. 183, p. 2296.

Security Casualty Insurance Co., Denver, Colo.—Files—

The company on May 10 filed a letter of notification with the SEC covering 30,000 shares of common stock (par 30 cents) and 90,000 shares of participating preferred stock (par 50 cents) to be offered in units of one share of common and three shares of preferred stock at \$4 per unit, through Intermountain Securities Inc., Denver, Colo. The proceeds are to be used for expenses incident to operating an insurance company.

Sierra Pacific Power Co.—Exchange Offer Underwritten—

Holders of 35,000 outstanding shares of 6% preferred stock (\$100 par) are being offered the right to exchange their stock on a 2.3-for-1 basis, for a maximum of 80,500 shares of a new series A, \$244 dividend preferred stock (\$50 par). The offer expires at 3:30 p.m. (EDT) on June 5, 1956. Stone & Webster Securities Corp. and Dean Witter & Co. will underwrite the exchange offer and will purchase from the company any unexchanged shares.

The new preferred stock is redeemable in whole or in part at \$52.50 per share if redeemed prior to June 1, 1961; at \$52 per share if redeemed on June 1, 1961 or thereafter and prior to June 1, 1966; at \$51.50 per share if redeemed on June 1, 1966 or thereafter and prior to June 1, 1971; or at \$51 per share if redeemed on June 1, 1971 or thereafter; in each case plus accrued dividends.

PROCEEDS—Net proceeds from the sale to the underwriters of the unexchanged shares of new preferred together with the unused portion of the money deposited to redeem the old preferred stock will be used to repay bank loans undertaken to redeem all outstanding old preferred.

OLD PREFERRED CALLED—The company, concurrently, has called the outstanding shares of old preferred stock for redemption on June 8, 1956 at \$115 per share plus accrued dividends. Holders not wishing to accept the exchange offer may submit their shares at the office of the transfer agent.

TO ISSUE RIGHTS—Promptly after the redemption date for the old preferred stock, the company expects to offer 62,576 additional shares of its common stock to its common stockholders for subscription on a 1-for-10 basis, with the right to oversubscribe subject to allotment.

BUSINESS—Co. is chiefly in the electric utility business in Nevada and California; it also renders water and gas service in Reno and Sparks, Nevada. The territory served has an estimated population of 99,000, and covers 15,000 square miles.

EARNINGS—Total operating revenue for Sierra Pacific in 1955 was \$8,524,782, in 1954 it totaled \$7,546,519. Net income for 1955 and 1954 was \$1,099,829 and \$973,304, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†First mortgage bonds:		
3¼% series A, due 1970	\$3,000,000	\$3,000,000
2½% series due 1977	975,000	975,000
3½% series due 1978	3,500,000	3,500,000
3¾% series due 1984	4,000,000	4,000,000
3¾% debentures due 1975	2,500,000	2,269,000
Notes payable to banks	3,500,000	1,150,000
Pfd. stock, series A (\$50 par value)	80,500 shs.	80,500 shs.
Common stock (\$7.50 par value)	1,000,000 shs.	*688,340 shs.

*Assuming the sale of 62,576 shares of common stock which the company expects to offer to its common stockholders following the exchange or redemption of the old preferred stock. Also includes 22 shares reserved for exchange of stock of former parent merged with the company in 1937.

†Additional bonds of same or other series may be issued subject to limitations contained in mortgage.

UNDERWRITERS—The name of each underwriter and the percentage of unexchanged stock which each such underwriter has agreed to purchase from the company, are as follows:

Stone & Webster Securities Corp.	60%
Dean Witter & Co.	40

—V. 183, p. 2011.

Southern California Gas Co.—Bonds Offered—

A group of underwriters headed by Halsey, Stuart & Co. Inc. on May 24 offered \$40,000,000 of 3½% first mortgage bonds, series B, due 1981, at a price of 102.016% and accrued interest. The group was awarded the bonds May 23 on its bid of 101.1199%.

Other bids for the bonds as 3½s were submitted by: Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane (jointly), 100.563; and White, Weld & Co. and Union Securities Corp. (jointly), 100.209.

The series B bonds may be redeemed at regular redemption prices ranging from 106.02% to 100.00; and through operation of the sinking fund or renewal fund at prices ranging from 102.02% to 100.00, with accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to the company's construction and expansion program.

BUSINESS—Company is an operating public utility engaged in supplying gas in the counties of Los Angeles, San Bernardino, Ventura, Kern, Riverside, King, Tulare, Fresno, Imperial and Santa Barbara, all in the State of California. The total population served is now estimated at 5,200,000, a gain of approximately 22% in the past five years.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the bonds:

Halsey, Stuart & Co. Inc.	\$10,150,000	First Securities Corp.	250,000
Adams & Peck	400,000	Freeman & Co.	400,000
Allison-Williams Co.	200,000	M. M. Freeman & Co. Inc.	100,000
Arthurs, Lestrangle & Co.	150,000	Gregory & Sons	750,000
Aspden, Robinson & Co.	150,000	Harrison & Co.	150,000
Auchincloss, Parker & Redpath	600,000	Heller, Bruce & Co.	400,000
Bacon, Whipple & Co.	500,000	Hirsch & Co.	750,000
Ball, Burge & Kraus	750,000	Hulme, Applegate & Humphrey, Inc.	150,000
Barret, Fitch, North & Co.	200,000	The Illinois Co. Inc.	400,000
Baxter, Williams & Co.	1,000,000	Investment Corp. of Norfolk	100,000
Stockton Broome & Co.	200,000	Johnson, Lane, Space & Co. Inc.	200,000
Burnham & Co.	500,000	John B. Joyce & Co.	150,000
Burns Bros. & Denton, Inc.	500,000	Kaiser & Co.	300,000
City Securities Corp.	250,000	Arthur M. Krensky & Co. Inc.	400,000
Clayton Securities Corp.	250,000	Ladenburg, Thalmann & Co.	1,500,000
Cunningham, Schmertz & Co. Inc.	150,000	Lawson, Levy & Williams	200,000
Davenport & Co.	100,000	John C. Legg & Co.	200,000
DeHaven & Townsend, Crouter & Bodine	250,000	Mackall & Co.	200,000
Dick & Merle-Smith	1,500,000	A. E. Masten & Co.	200,000
Francis I du Pont & Co.	1,500,000	McMaster Hutchinson & Co.	150,000
Equitable Securities Corp.	1,500,000	Moore, Leonard & Lynch	300,000
Clement A. Evans & Co. Inc.	200,000	Mullaney, Wells & Co.	300,000
Fauset, Steele & Co.	150,000	Newburger, Loeb & Co.	150,000
Ferris & Co.	100,000	New York Hanseatic Corp.	750,000
First of Iowa Corp.	200,000	Norris & Hirschberg, Inc.	100,000
First of Michigan Corp.	400,000	Homer O'Connell & Co. Inc.	100,000
First Securities Co. of Chicago	100,000	J. A. Overton & Co.	100,000

Patterson, Copeland & Kendall, Inc.	150,000	Shillinglaw, Bolger & Co.	100,000
B. W. Pizzini & Co. Inc.	150,000	Stern Brothers & Co.	600,000
Wm. E. Pollock & Co. Inc.	750,000	Sterne, Agee & Leach	150,000
Raffensperger, Hughes & Co. Inc.	300,000	Stix & Co.	150,000
Rand & Co.	300,000	Stokes & Co.	150,000
Reynolds & Co.	1,500,000	Walter Stokes & Co.	100,000
Rippel & Co.	150,000	J. S. Strauss & Co.	400,000
The Robinson-Humphrey Co. Inc.	400,000	Stroud & Co. Inc.	1,000,000
Schwabacher & Co.	500,000	Stubbs, Smith & Lombardo, Inc.	100,000
Sheridan Bogan Paul & Co. Inc.	100,000	Thomas & Co.	300,000
Shields & Co.	1,500,000	C. N. White & Co.	150,000
—V. 183, pp. 2227, 2080 and 1236.		Arthur L. Wright & Co. Inc.	200,000
		Wyatt, Neal & Wagoner	100,000

Southern Canada Power Co., Ltd.—Earnings Up—

Period End. Apr. 30—	1956—Month—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Gross earnings	\$826,711	\$743,389	\$5,772,335	\$5,103,462
*Expenses	498,844	447,110	3,606,638	3,179,373
Taxes	162,723	148,213	1,076,535	966,688
Net profits	\$165,144	\$148,066	\$1,089,162	\$962,401
Dividends	108,019	108,019	756,130	756,130
Surplus	\$57,125	\$40,047	\$333,032	\$206,271

*Including interest and depreciation.—V. 183, p. 1115.

Southern Co.—Expansion Plans Announced—

The company and its subsidiaries will spend more than \$700,000,000 within the next six years in order to keep up with the phenomenal electric power demands of its four-state area. E. A. Yates, Board Chairman predicted at the annual meeting of stockholders on May 23.

Looming large in the nearly three-quarter billion dollars of planned expenditures is a huge new steam plant to be constructed on the Coosa River near Alabama coal fields at a cost of \$150,000,000. Mr. Yates gave stockholders a first-hand report on the new company which has just been organized by Southern to build and operate the plant. He said that the plant will be readily accessible to ample coal supplies and within easy transmission distance of both the Alabama and Georgia power loads. He said it is made possible by Southern's financing some \$50,000,000 of the cost through additional investment in the common stocks of Alabama Power Co. and Georgia Power Co., which companies will, in turn, invest equally in the equity of the new corporation — Southern Electric Generating Co.

Mr. Yates said that the new plant will produce savings in power costs to Georgia Power Co. estimated at \$3,500,000 to \$4,000,000 a year and that it will relieve Alabama Power Co. of nearly \$60,000,000 of direct financing during a period when that company's own financing requirements are particularly heavy.

Southern has always stood behind the operating companies, said Mr. Yates, and during the past eight years it has invested nearly \$200,000,000 in their common stocks, improving their equities and enabling them to get better prices for their bonds and preferred stocks. He predicted that Southern will invest \$150,000,000 to \$160,000,000 in the common stocks of these companies during the ensuing six years.

In a detailed report of the company's 1955 operations, C. B. McManus, President, said the system's 1955 revenues, amounting to \$210,000,000, were 8% over 1954's and that consolidated net income of \$26,378,000 was 13% higher than the year before. Per share earnings were \$1.34 and Mr. McManus said that 1956 earnings may go to \$1.50. He pointed out that dividends of 90c per share were paid in 1955 and that the quarterly rate was raised in March 1956 from 22½¢ to 25¢. He said that the company's shareowners number more than 122,000 and that they live in every state in the Union.—V. 183, p. 2422.

Southern Nevada Power Co.—Par Value Changed—

This company has applied to the Federal Power Commission for authority to issue such number of shares of par value \$1 common stock as may be required for the exchange of its 443,507 outstanding shares of par value \$5 common stock and for future conversions of convertible debentures and cumulative preferred stock.

The company also requested authority from the FCC to issue 4½% convertible debentures due 1979 and 4.80% convertible series cumulative preferred stock to replace outstanding issues. The new issues are identical except that the option to convert to common stock of par value \$5 a share is changed to common stock of par value \$1 a share.

The company states that it will advantageous to itself, its stockholders, and its customers to have the par value reduced. The proposed exchange is subject to the written consent of the holders of a majority of the outstanding shares of the par \$5 common stock.—V. 183, p. 2080.

Southern Pacific Co.—Unit Plans to Borrow to Build Pipeline—

Southern Pacific Pipe Lines, Inc., a subsidiary, has filed an application with the California P. U. Commission for authorization to borrow \$16,000,000, \$8,000,000 each from Guaranty Trust Co., New York, and from Mellon National Bank & Trust Co., Pittsburgh, Pa.

Of the total 40%, plus 4% interest, will be payable in 32 quarterly installments starting April 1, 1958. The remainder, at 4½%, is to be payable April 1, 1966.

The proposed financing is to pay for a petroleum products pipeline from the San Francisco Bay area to Fallon Naval Air Station, Nevada, a distance of 338 miles. Estimated cost is \$16,000,000.

The pipeline is still in the blueprint stage and no date was announced for starting construction. Southern Pacific Pipe Lines intends to draw on the notes as construction progresses. It will pay a standby fee of ¼ of 1% on the unborrowed balance.—V. 183, p. 2296.

Southern Production Co., Inc. — To Participate Off-shore Wildcat Drilling—

This company on May 16 announced its participation in the drilling of a 14,000-foot wildcat well in the Gulf of Mexico off Terrebonne Parish, La., under a farmout agreement with Magnolia Petroleum Co. covering a 2,500-acre lease.

The wildcat, Southern Production's initial exploratory venture into the tidelands, is being drilled by Drill Barge No. 52 of the Offshore Company, a 67.55% owned subsidiary of Southern Production.

The well, Magnolia "F" No. 1, is located on State Lease No. 767 in the eastern half of Block 73, Ship Shoal Area, off the Louisiana Coast. It is located in approximately 25 feet of water.

Southern Production has a 25% interest in the drilling of the well. Other participants in the drilling are Phillips Petroleum Co., 50% interest; and J. Ray McDermott & Co., Inc., 25% interest. The three companies will acquire an undivided 50% interest in the lease through the drilling of the well, with Magnolia Petroleum Co. and others retaining the other undivided 50% interest.

Southern Production will earn a 12½% net interest in the lease upon completion of drilling obligations.—V. 183, p. 2011.

Southwestern Public Service Co.—Earnings—

12 Months Ended—	Feb. 29, '56	Feb. 28, '55
Operating revenues	\$36,543,000	\$33,878,000
Operating expenses	21,577,000	19,816,000
Net operating income	\$14,966,000	\$14,062,000
Other income	47,000	66,000
Gross income	\$15,013,000	\$14,128,000
Interest, etc. deductions	3,019,000	2,295,000
Federal and State income taxes	3,153,000	*3,435,000
Provision for deferred Federal income taxes	2,064,000	1,454,000
Net income	\$6,777,000	\$6,944,000
Dividends on preferred stock	600,000	567,000
Balance applicable to common stock	\$6,177,000	\$6,377,000
Earnings per shr. on shs. outstanding at end of respective periods	\$1.51	\$1.56

*Includes special charge of \$580,442 representing tax savings attributable to bond refunding.—V. 183, p. 1236.

Sperry Rand Corp.—Plans Stock Offering—

The corporation is planning to offer to common stockholders in the next few months rights to subscribe to one additional common share for every ten shares held. H. F. Vickers, President, announced on May 23. The price of the new shares will be determined later by directors.

The net proceeds would be used to expand manufacturing facilities. There were 25,496,152 common shares outstanding on March 31.

Mr. Vickers said the offering would be underwritten by a group headed by Lehman Brothers and Merrill Lynch, Pierce, Fenner & Beane.—V. 183, p. 1620.

Standard Fruit & Steamship Co.—Earnings Lower—

The estimated consolidated net income of this company and its subsidiaries for the first three months of 1956, was \$455,006 compared with \$948,502 reported for the same period in 1955 and \$676,616 in 1954.—V. 182, p. 960.

Standard Oil Co. (New Jersey)—Large Secondary Offering Made—A group of investment banking firms headed by Stone & Webster Securities Corp. on May 23 made a secondary offering of 202,000 shares of capital stock (par \$7) at a price of \$54.75 per share. This offering was quickly oversubscribed.

Associated with Stone & Webster Securities Corp. are the following: Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Morgan Stanley & Co.; Rouse, Weaver, Jackson & Curtis; Union Securities Corp.; White, Weld & Co.; Dean Witter & Co.; A. C. Allen & Co., Inc.; American Securities Corp.; Bache & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Central Republic Co.; Clark, Dodge & Co.; Hallgarten & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; and Reynolds & Co.—V. 183, p. 2228.

Steel Co. of Canada, Ltd.—Issues Rights—

The company is offering shareholders rights to subscribe for one additional common share at \$46 per share for each six shares held. The offer is to shareholders of record May 18 and rights will expire July 3, 1956.—V. 175, p. 462.

Stratford Corp., New York, N. Y.—Files—

A letter of notification was filed on May 14 with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at market (about 87½ cents per share), without underwriting. The proceeds are to go to two selling stockholders.

This corporation, formerly the Stratford Pen Corp., has acquired the manufacturing business of LaPrimadora and Optimo brands of cigars. It was announced on May 18 by Jerome Jennings, President.

Acquisition of these facilities makes the former pen manufacturing firm an important factor in the cigar industry and represents the first in a series of planned acquisitions in other industries, Mr. Jennings said.

The acquisition was effected through the exchange of 1,180,000 shares of Stratford stock.—V. 165, p. 3060.

Stratford Pen Corp.—Name Changed—

The company on April 24 changed its name to Stratford Corp. (which see above).—V. 165, p. 3060.

Stix, Baer & Fuller, St. Louis, Mo.—Earnings—

Net sales for the quarter ended April 30, 1956 were \$12,924,314, which represents a 13% increase over 1955 when sales were \$11,447,653. The 1955 sales include the company's new Westroads store. Profit before taxes was \$334,629 compared with \$689,390 a year ago. Net profit after taxes was \$137,223 compared with \$323,930.

After taking into consideration preferred dividend requirements, the net earnings for the quarter are equivalent to 19c per share of common stock compared with 44c per share last year.—V. 183, p. 2011.

Super Mold Corp. of California, Lodi, Calif.—Files—

The corporation on May 15 filed a letter of notification with the SEC covering 12,972 shares of capital stock (par \$5). The offering will be underwritten by Dean Witter & Co., San Francisco, Calif. The proceeds are to be used for plant and equipment.—V. 181, p. 1921.

Swiss Bank Corp.—Plans Stock Issue—

An extraordinary general meeting of shareholders will be held at its head office in Basle, Switzerland, on June 1, 1956, for the following purposes:

(1) To act upon the proposal of the board of directors to increase the share capital from 160,000,000 Swiss francs to 180,000,000 Swiss francs by the issuance of 40,000 new bearer shares of Fcs. 500 par value at the price of Fcs. 600 per share, with the right to participate in dividend distributions as from July 1, 1956.

(2) To record the subscribing company's subscription to new shares of a total par value of 20,000,000 Swiss francs, its payment of 14,000,000 Swiss francs in respect thereof and its undertaking to offer the new shares to present shareholders at the rate of one new share for eight shares now held; and

(3) To act upon the proposal of the board of directors to vest them with authority to further increase the share capital, at their discretion, from 180,000,000 Swiss francs to 200,000,000 Swiss francs in one or several issues.

Shareholders can obtain cards of admission and forms of proxy from the New York agency, 15 Nassau St., New York 5, N. Y., or from any other office of the corporation, against deposit of their share certificates or of an approved banker's certificate, not later than May 29, 1956.

Telephone Service Co. of Ohio—New Name—

See Ohio Service Holding Corp. above.

Templeton Growth Fund of Canada, Ltd.—Assets Up—

As of April 30, this fund reports net assets of \$7,107,430, equal to \$24.17 per share. This compares with \$20.89 per share on April 30, 1955 and \$22.99 at the end of the third quarter.—V. 182, p. 1059.

Tennessee Corp. (& Subs.)—Earnings at New High—

Three Months Ended March 31—	1956	1955
Sales	\$22,447,300	\$19,750,800
Earnings before Federal income tax	6,272,500	4,632,400
Federal income tax (est.)	3,110,000	2,340,000
Net earnings	\$3,162,500	\$2,292,400
*Earnings per share	\$1.75	\$1.26

*Based on 1,823,231 shares presently outstanding.

The sales and net earnings for the first quarter of 1956 are the highest for any quarter in the corporation's history.—V. 182, p. 961.

Tennessee Gas Transmission Co.—Plans Financing—

This company has two more financing issues planned in 1956, Gardiner Symonds, President, announced on May 10.

Approximately \$30,000,000 in debentures will be offered in July, and about \$50,000,000 in mortgage bonds will be sold late in the third quarter or early fourth quarter, he said. In February, the company sold \$40,000,000 of convertible preferred stock.

The proceeds are to be used mainly to finance the expansion of daily gas delivery capacity to 1.3 billion cubic feet, up from 1.7 billion at the end of 1955. Mr. Symonds explained. Peak day capacity will be increased to 2.1 billion cubic feet daily.

Mr. Symonds estimated earnings for the entire year at about \$2 per share, based on 14,656,016 shares outstanding March 31, 1956. This would compare with \$1.76 per share for 1955.—V. 183, p. 2463.

Texas Eastern Transmission Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 16, 1956, covering \$6,500,000 of interests of participation in its Employees' Stock Purchase Plan, together with 242,990 shares of its \$7

par common stock, being the estimated number of shares which may be acquired under the Plan.—V. 183, p. 2228.

Thorp Finance Corp.—Notes Placed Privately—The company, it was announced on May 23, has placed privately through Emch & Co., Milwaukee, Wis., an issue of \$1,000,000 capital notes, series B, due July 1, 1967.—V. 183, p. 2339.

Tiarc Corp.—Stock Offered—The corporation is offering holders of its \$1 par value common stock of record May 18, 1956, rights to subscribe for an aggregate of 375,000 shares at \$3.00 per share at the rate of three shares of new common stock for each share held. The offering will expire at 3 p.m. (EDT) May 31, 1956. Charles Plohn & Co., member of the New York Stock Exchange, is the sole underwriter.

PROCEEDS—Net proceeds from the sale of the additional shares to purchase production and research equipment, to complete the company's existing plant, to repay short-term loans, and to credit the remainder to working capital.

BUSINESS—The company has developed and is now engaged in limited production of a unique process for plating dense, yet ductile, industrial chromium directly onto aluminum and its alloys, making an exceptionally strong bond between the chromium and the aluminum. Other processes developed include: (1) a technique for directly and securely plating industrial chromium onto titanium and its various alloys; (2) a process for depositing industrial chromium on a wide variety of cutting tools; and (3) a method of bonding industrial chromium directly onto cast zinc and lead alloy parts.

The company's operations are twofold: services performed on materials owned by others, and the selling and processing of tools owned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mortgage due 1969	\$543,634	\$40,760
5% second mortgage due 1957	114,500	8,323
Common stock (par \$1)	\$1,000,000 shs.	500,000 shs.

*Assumed upon the acquisition of the property at Clark, N. J. Includes \$2,255.90 due within one year.

†Purchase money mortgage upon property at Clark, N. J. Includes \$4,849.45 due within one year.

\$50,000 shares of authorized but unissued common stock have been reserved for issue upon exercise of options.—V. 183, p. 2228.

Tilo Roofing Co., Inc.—Reports Record Earnings—

This company and its subsidiary companies had consolidated net income of \$114,122, or 25 cents per share for the 16 weeks ended April 21, 1956, on the 462,126 common shares outstanding. This is the highest for any first quarter in the company's history. For the comparable 16-week period of 1955, the company reported net income of \$87,554, or 19 cents per share, and a non-recurring profit of \$19,420 or 4 cents per share from the sale of securities.

Net sales for the 16 weeks ended April 21, 1956 were \$3,215,839, also a record. This compares with sales of \$2,708,574 for the 1955 period.—V. 182, p. 2026.

Trans Continental Industries, Inc.—New Name—

See Detroit Hardware Manufacturing Co. above.

Transcontinental Gas Pipe Line Corp.—Secondary Offering—A secondary offering of 4,000 shares of common stock (par 50 cents) was made on May 11 by Blyth & Co., Inc., at \$17.62½ per share, with a dealer's discount of 40 cents per share. It was completed.—V. 183, p. 2228.

Twin Coach Co.—Receives Large Order—

This company announced on May 23 the receipt of an order for 1,000 "Pony Express" postal vehicles under a subcontracting arrangement with the Fargo Motors division of Chrysler Corp.

Total amount of the Twin Coach portion of the contract is about \$900,000, according to L. J. Fageol, President.—V. 183, p. 2463.

Ultrasonic Corp.—Places Debentures Privately—The company has sold privately, through Bear, Stearns & Co., an issue of \$1,000,000 6% debentures due in 1961, with warrants to buy approximately 500,000 shares of common stock initially at \$2 per share and at a progressively increasing price thereafter.

James E. Ashman, President, on May 17 said that "the sale of the debentures, has put the company in sound financial condition and provides desirable working capital for future growth. The company is actively considering the acquisition of other firms."—V. 183, p. 2463.

Union Electric Co. (Mo.)—Hevi-Duty Distribution—

The Midwest Stock Exchange has received notice from this company that its common stockholders of record at the close of business on May 31, 1956 will be entitled to receive, on June 29, 1956, one share of common stock of Hevi-Duty Electric Co. for each 30 shares of Union Electric Co. common stock (\$10 par value) then held. Union Electric common stock will be ex the distribution on the Exchange on May 25, 1956.—V. 183, p. 2228.

Union Metal Manufacturing Co.—Private Placement—

This company, which manufactures lighting poles, piling and electrical testing equipment, has placed \$1,750,000 in long-term debt securities with The Equitable Life Assurance Society of the United States. Repayments will begin next May 1 and continue through May 1, 1971.

The company announced it will use \$1,136,000 of the funds for modernization and expansion, with emphasis on new facilities for steel and aluminum pole production. The remainder will be used for general corporate purposes.—V. 182, p. 1382.

Union Mines, Inc., Grand Junction, Colo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 17, 1956, covering 400,000 shares of its 10c par class A stock, to be offered for public sale at \$2 per share. The offering is to be made by Milton D. Blauner & Co., Inc., on a "best efforts" basis, for which it will receive a selling commission of 30c per share. In addition, certain stockholders have agreed that the underwriter may purchase from them 10,000 class A shares of 20½c par value, and an additional 60,000 shares, at the same price, at the rate of one share for each 6½ shares sold from the public offering. These 70,000 shares are also included in the registration statement; and an additional 50,000 shares held by certain stockholders also are being registered. However, these 120,000 shares will not be offered until a post-effective amendment in respect thereto has been filed and has become effective.

Organized under Delaware law on April 21, 1955, Union Mines has no operating history but proposed to explore and develop properties acquired from its predecessor, Urado Uranium Corp. Its properties are in the exploratory state of development and with one exception, upon which the company has a royalty arrangement, has no known or proven bodies of commercial ore. According to the prospectus, if all the shares to be offered are sold there will then be outstanding 553,333 shares of class A common and 600,000 shares of class B common, both classes being equal in all respects save for the 50c annual preference as to dividend on the class A shares.

The 400,000 shares of class A stock to be offered to the public, for which the investing public will have paid \$800,000 (assuming all shares are sold), will constitute 72.5% of the class A stock then outstanding and 34.6% of both classes combined. Also upon completion of the offering Cohu & Co., Philip Shaiman and Marvin Hayutin will each own 16,666⅔ shares of class A common (9%), which were acquired at an average price of 20.5c per share, or \$14,350.

The stockholders of Urado Uranium will, after the offering has been completed and Urado has been liquidated, receive 600,000 class B shares and 33,333 class A shares. For such shares, which represent all of the class B shares and 6% of the class A shares, and 54.9% of the combined shares then outstanding, Union Mines has received the property interests referred to above. The said properties, together with other property interests subsequently abandoned, had been acquired by Urado Uranium from Geo-Engineering (a partnership which acts as consulting geologists and mining engineers) by the issuance of 11,562,198 shares of Urado stock, the payment of \$12,600, the undertaking to perform work on the properties, and the assumption of \$72,700 in deferred payments. Geo-Engineering, certain of whose partners are officers and directors of Union Mines, owns 273,535 class B shares; and certain of the partners own 116,254 class B shares. Officers and directors of Union Mines own 129,501 class B shares. M. E. Newlove is President.

Of the proceeds, assuming only a minimum of 125,000 shares are sold, Union Mines will pay off \$17,200 of notes evidencing borrowings by Urado Uranium, \$60,197 will be used to meet accounts payable which were incurred by Urado Uranium in the acquisition and development of properties and \$9,377 to pay off miscellaneous accounts payable; and \$80,000 will be used for exploration and development work. Assuming all the shares are sold, an additional \$38,267 will be used to complete payments to Mineral Engineering Co. for drilling services. The company may purchase equipment in the sum of not more than \$25,000. The balance of the proceeds has not been allocated to specific projects. This amount (\$459,302) is not sufficient to explore and develop all the properties. The company intends, however, to use such funds, as they can be efficiently expended, in exploring and developing the most geologically favorable areas indicated by preliminary exploration. The directors reserve the right to use a portion of the proceeds for the acquisition and development of additional mineral properties.

Union National Investment Co., Columbia, S. C.—Files

The company on May 16 filed a letter of notification with the SEC covering 85,000 shares of common stock (par \$1) to be offered at \$3 per share, through David L. Anderson, Florence, S. C. The proceeds are to be used to form a wholly owned subsidiary known as Union National Life Insurance Co.

United-Carr Fastener Corp.—Secondary Offering—A secondary offering of 3,400 shares of common stock (no par) was made on May 15 by Hornblower & Weeks at \$50.25 per share, with a dealer's discount of \$1 per share. It was oversubscribed.—V. 183, p. 2228.

United States Foil Co.—Registers With SEC—

A letter of notification has been filed with the SEC covering 193,500 shares of class B stock, which are to be offered for the account of the Estate of R. S. Reynolds and in behalf of Mrs. Julia Louise Reynolds, his widow.

Reynolds & Co. and Dillon, Read & Co. Inc. have been named as principal underwriters.—V. 170, p. 833.

United States Life Insurance Co. of New York—Plans Stock Offering, etc.—To Become Publicly-Owned—

The directors on May 16 authorized a 100% stock distribution of 500,000 shares of the company's new \$2 par capital stock, increasing to 1,000,000 the number of such shares outstanding. The stock will be distributed June 5 to holders of record May 25.

The directors' action followed stockholder approval at a special meeting May 15 of a two-for-one split of the company's capital stock, thereby converting the outstanding capital stock to 500,000 shares of \$2 par value from 250,000 shares of \$4 par value. The split became effective at the close of business on May 15.

At the same time, the stockholders also granted authorization to increase capital from \$1,000,000 to \$2,200,000, consisting of 1,100,000 shares and approved the issue of an additional 600,000 shares of \$2 par capital stock.

Raymond H. Belknap, President, said the company expects about June 1 to file a registration statement with the SEC covering the sale of approximately 650,000 of the new shares.

About 310,000 of these shares are to be sold by the Continental Casualty Co. of Chicago, 51% owner of U. S. Life, and over 239,000 shares are to be sold by the Continental Assurance Co., a Continental Casualty affiliate. The remaining 100,000 shares of the authorized capital stock will be offered to shareholders on the basis of one new share for each 10 shares held.

Mr. Belknap said the action was in line with a program announced last month to make the company "a publicly-owned company."—V. 182, p. 2516.

U. S. Rare Earths, Inc., Denver, Colo.—Files—

The corporation on May 14 filed a letter of notification with the SEC covering 900,000 shares of common stock (par five cents) to be offered at 25 cents per share, without underwriting. Sales will be handled by Earl W. Meerdink, President. The proceeds are to be used for expenses incident to mining operations.

Universal Fuel & Chemical Corp., Farrell, Pa.—Files

The corporation on May 17 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at par (\$1 per share), through Langley-Howard, Inc., Pittsburgh, Pa. The proceeds are to be used for expenses incident to mining operations.

Utah Power & Light Co.—Bank Borrowings—

This company, it was announced on May 21, has received SEC authorization to make \$25,000,000 of borrowings from 17 banks during the period June 1, 1956, to July 15, 1957.

Proceeds, together with other available cash, will be used to carry forward the system's construction program, estimated to cost approximately \$41,000,000 for the years 1956-57. It is the company's present intention to issue and sell, during the second half of 1957, such additional securities as may be required to discharge the bank loans and to finance in part the remainder of the 1957 construction program and carry it forward into 1958, maintaining approximately the present debt-equity ratios.

The 17 lending banks are: First Security Bank of Utah National Association; Bank of Utah; Cache Valley Banking Co.; Carbon Emery Bank; Commercial Security Bank; The Continental Bank and Trust Co.; First National Bank of Salt Lake City; Union Bank & Trust Co.; Utah Savings & Trust Co.; Valley State Bank; Walker Bank & Trust Co.; Zion's Savings Bank & Trust Co.; The Chase Manhattan Bank; Guaranty Trust Company of New York; Harris Trust and Savings Bank; Mellon National Bank & Trust Co., and United States National Bank of Denver.

Under the terms of the credit agreement, the loans will be made from time to time during said period as the company's construction program requires, and will be evidenced by notes payable on Oct. 15, 1957, which may be paid in whole or in part at any time prior thereto. Each note will bear interest at the prime commercial rate of The Chase Manhattan Bank, New York City, prevailing on the fifth business day prior to the date of such note.—V. 183, p. 2229.

Vada Uranium Corp., Ely, Nev.—SEC Grants Request

The Securities and Exchange Commission, it was announced on May 24, has granted a request of this corporation for withdrawal of its application for a hearing, and has cancelled the hearing, on the question whether the temporary suspension of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Vada should be vacated or made permanent.

The Regulation A notification, filed by Vada on July 17, 1955, proposed the public offering of 2,000,000 shares of common stock at 15c per share. In its order of Dec. 16, 1955, temporarily suspending the exemption, the Commission alleged, among other things, that the offering circular used in connection with the offering was false and misleading and that the terms and conditions of Regulation A were not complied with.—V. 183, p. 1414.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, com. (quar.)	45c	7- 2	6- 7
4% conv. preferred (quar.)	\$1	7- 2	6- 7
Aetna Standard Engineering Co. (quar.)	37½c	6-15	5-31
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	40c	7- 2	6-15
Alan Wood Steel (See Wood (Alan) Co.)			
Alco Products, common (quar.)	25c	7- 1	6- 7
7% preferred (quar.)	\$1.75	7- 1	6- 7
Alexander & Baldwin, Ltd. (quar.)	50c	6- 1	5-22
Allen Industries (quar.)	25c	6-15	6- 1
Allied Products (quar.)	37½c	6-29	6-15
Stock dividend	100%	6-29	6-15
Amalgamated Sugar (quar.)	35c	7- 2	6-16
American Agricultural Chemical	75c	6-22	6- 8
American Alloys Corp., common	5c	7- 1	6-15
6% convertible preferred (initial)	\$0.0684	7- 1	6-15
American Bank Note, common (quar.)	25c	7- 2	6- 6
6% preferred (quar.)	75c	7- 2	6- 6
American Barge Line (quar.)	40c	6-14	6- 4
American Colortype (quar.)	25c	6-15	6- 1
American Elec. Securities—			
Partic. preferred (accum.)	10c	6-30	6-20
American General Insurance (Texas) (quar.)	15c	6-14	6- 1
American Home Products (increased monthly)	30c	7- 2	6-14
Extra	50c	7- 2	6-14
American Locker, class A (quar.)	10c	6- 8	5-25
American Metal Products Co., com. (quar.)	37½c	6-30	6-15
5½% convertible preferred (quar.)	27½c	6-30	6-15
American National Finance, \$6 pfd. (s-a)	\$3	6-15	6- 1
American Re-insurance (N. Y.) (quar.)	25c	6-15	6- 5
American Rock Wool (quar.)	30c	6-11	6- 1
American Safety Razor	10c	6-30	6-15
American Shipbuilding, common	\$1	6-14	6- 1
7% preferred (annual)	\$7	6-15	6- 1
American Sugar Refining, common (quar.)	\$1.25	7- 2	6-11
5% preferred (quar.)	\$1.75	7- 2	6-11
American Vitrified Products (quar.)	30c	6-22	6- 3
Anaconda Co.	\$1	6-28	6- 4
Anchor Casualty (quar.)	25c	6-15	6- 8
Anderson-Richard Oil Corp.—			
4¼% convertible preferred (initial)	\$0.3719	6-29	6-18
Anglo-Newfoundland Development, Ltd.—			
Quarterly	115c	7- 5	6- 1
Angostura-Wuppermann (quar.)	7½c	6-15	6- 1
Arkansas Fuel Oil (quar.)	25c	6-29	6-15
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	7- 2	6-15
4.32% preferred (quar.)	\$1.08	7- 2	6-15
Arnold Constable (quar.)	12½c	6-29	6-11
Associated Electrical Industries, Ltd.—			
American dep. receipts ordinary (interim)	2½c	7-13	5-25
Associated Motion Picture Industries (quar.)	25c	7- 2	6-15
Atchison, Topeka & Santa Fe Ry.—			
5% non-cum. preferred (quar.)	\$1.25	8- 1	6-29
Atlantic City Electric (quar.)	30c	7-16	6-14
Automatic Fire Alarm (quar.)	40c	6-22	5-25
Automatic Steel Products, Inc.—			
30c non-voting non-cumulative preferred	10c	6-30	6-14
Axe-Houghton Stock Fund (from income)	4c	6-25	6- 4
B. S. F. Co. (stock dividend)	1½%	6-30	6-11
Baldwin Piano	25c	6-15	6- 1
Bancroft (Joseph) & Sons	10c	7- 6	6-18
Bank Building & Equipment Corp. of Amer.			
Stock dividend	2%	6-15	6- 1
Bausch & Lomb Optical, common (quar.)	25c	7- 2	6-15
4% preferred (quar.)	\$1	7- 2	6-15
Beacon Associates, Inc., 5% pfd. (quar.)	62½c	7- 2	6-22
Bell Telephone Co. of Canada (quar.)	150c	7-16	6-14
Bergstrom Paper, class A (increased quar.)	20c	6-15	6- 1
Black & Decker Mfg. (increased quar.)	30c	6-29	6-14
Blackhawk Ferry (s-a)	\$1.50	7- 1	6-15
Blue Bell, Inc. (increased quar.)	20c	6- 1	5-21
Bohach (H. C.) Co., common (quar.)	50c	6-15	6- 1
5½% prior preferred (quar.)	\$1.37½	7- 2	6-15
Bond Stores (quar.)	25c	6-14	6- 1
Boston & Albany RR. (s-a)	\$2.50	6-30	5-31
Bound Brook Water (s-a)	15c	6- 9	6- 6
Boyertown Burial Casket (quar.)	20c	6- 1	5-21
Brewer (C.) & Co., Ltd.	30c	6-20	6- 7
Stock dividend	1%	6-20	6- 7
British Aluminium Co., Ltd.	78c	5-23	5-10
British American Bank Note, Ltd.	130c	6-15	6- 1
Brockway Glass, common (quar.)	15c	7- 1	6- 8
Voting trust certificates (quar.)	15c	7- 1	6- 8
5% preferred (quar.)	62½c	7- 1	6- 8
Bucyrus-Erie Co. (quar.)	50c	7- 2	6-12
Buffalo Eclipse (quar.)	30c	6-11	6- 1
Stock dividend	10%	6-11	6- 1
Bullard Co.	20c	6-30	6- 8
Bulova Watch Co. (quar.)	30c	6-25	6- 4
Burlington Steel, Ltd.	125c	7- 3	6-15
Bush Mfg. Co. (quar.)	15c	6-15	6- 1
C. I. T. Financial (quar.)	60c	7- 1	6-11
California Electric Power Co.—			
\$2.50 preferred (quar.)	62c	7- 1	6-15
California Ink (quar.)	25c	6-15	6- 5
Calumet & Hecla, Inc., common (quar.)	20c	6-29	6-11
\$4.75 preferred A (quar.)	\$1.18¾	6-29	6-11
Campbell (A. S.) Co., common	20c	7- 1	6-21
\$2.50 preferred (quar.)	62½c	7- 1	6-21
Canada Dry Ginger Ale, common (quar.)	25c	7- 1	6-15
\$4.25 preferred (quar.)	\$1.06¼	7- 1	6-15
Canadian International Investment Trust Ltd.	115c	9- 1	8-15
5% preferred (quar.)	\$1.25	9- 1	8-15
Carey, Baxter & Kennedy (quar.)	20c	6-29	6- 4
Carnation Co., new common (initial)	25c	6-15	6- 8
3¼% 1st preferred (quar.)	93¾c	7- 1	6-15
Castle & Cooke, Ltd.	50c	6-13	6- 1
Ceco Steel Products	30c	6- 1	5-15
Celanese Corp. of America, common	12½c	6-22	6- 4
4½% preferred A (quar.)	\$1.12½	7- 1	6- 4
7% preferred (quar.)	\$1.75	7- 1	6- 4
Central Detroit Warehouse	3c	6- 1	5-15
Central Fibre Products, voting com. (quar.)	25c	6-12	6- 1
Extra	25c	6-12	6- 1
Non-voting common (quar.)	25c	6-12	6- 1
Extra	25c	6-12	6- 1
6% preferred (quar.)	37½c	6-12	6- 1
Central Foundry (quar.)	15c	6-20	6- 8
Century Acceptance Corp., 8% pfd. (quar.)	\$2	6-30	6-11
Chance Vought Aircraft	40c	6-26	6- 8
Charmin Paper Mills (quar.)	22½c	7- 1	6-11
Chatham Mfg. class A	4c	6- 1	5-21
Class B	4c	6- 1	5-21
4% preferred (quar.)	\$1	6- 1	5-21
Chemical Corn Exchange Bank (N. Y.) (quar.)	50c	7- 1	6-15
Chemway Corp.	10c	6-20	6- 5
Chicago Allerton Hotel (s-a)	\$2.50	6-20	6-15
Chicago Mill & Lumber (quar.)	25c	6-29	6-15
Chickasha Cotton Oil Co. (resumed)	\$1	7-12	6-14
Stockholders will be asked to vote at a special meeting to be held in the near future on a directors proposal to split the common stock on a two-for-one basis.			
Chile Copper	\$1	6-26	6- 8
Christiana Securities, common	\$110	6-14	5-28
7% preferred (quar.)	\$1.75	7- 2	6-20

Name of Company	Per Share	When Payable	Holders of Rec.
Citizens Casualty (N. Y.) (stock dividend)	6¼%	5-22	5-11
City Investing Co., 5½% preferred (quar.)	\$1.37½	7- 1	6-15
Cleett, Peabody & Co., com. (interim)	50c	6-25	6-11
4% 2nd preferred (quar.)	\$1	7- 2	6-18
7% preferred (quar.)	\$1.75	7- 2	6-18
Cochran Foil (quar.)	35c	6- 1	5-18
Colorado Fuel & Iron, common	50c	7- 6	5-31
5% preferred A (quar.)	62½c	6-30	5-31
5½% preferred B (quar.)	68¾c	6-30	5-31
Commercial Discount, common (quar.)	7½c	6- 1	5-15
5½% preferred (quar.)	\$1.37½	6- 1	5-15
Congoleum-Nairn, Inc. (quar.)	30c	6-15	6- 1
Connohio, Inc., common	15c	7- 2	6-20
40c preferred (quar.)	10c	7- 2	6-20
40c preferred (quar.)	10c	10- 1	9-20
Consolidated Amusement Co. Ltd.	25c	6- 1	5-18
Consolidated Cigar Corp., common	30c	7- 1	6-15
\$5 preferred (quar.)	\$1.25	7- 1	6-15
Consolidated Edison Co. of N. Y.—			
\$5 preferred (quar.)	\$1.25	8- 1	7- 6
Consolidated Gas Utilities (increased quar.)	22½c	6-15	6- 1
Consol. Television & Radio Broadcasters, Inc.			
Common (quar.)	28c	7- 2	6-15
Class B (quar.)	5c	7- 2	6-15
Continental Commercial, common (quar.)	10c	6-15	6- 5
60 cent convertible preferred (quar.)	15c	6-15	6- 5
Continental Copper & Steel Industries (quar.)	20c	6-30	6- 6
Continental Gin (quar.)	50c	7- 2	6-15
Craig Systems, Inc., common	10c	6-20	6- 5
Class A	10c	6-20	6- 5
Crain (R. L.) Ltd. (quar.)	\$15c	6-30	6- 8
Crane Co.	50c	6-20	6- 1
Crestmont Oil (Los Angeles) (quar.)	4c	6-30	6-15
Curtis (Helene) Industries, Inc.—			
(See Helene Curtis)			
Curtiss-Wright Corp.	55c	6-28	6- 7
Cutler-Hammer, Inc. (increased)	80c	6-15	6- 1
Extra	20c	6-15	6- 1
Stockholders will vote at a meeting to be held on July 9 on a directors' proposal to split the common shares on a two-for-one basis.			
Cypress Abbey	3c	6-15	5-31
D & R Pilot Plants (extra)	\$1.50	5-25	5- 1
Dan River Mills (quar.)	20c	7- 2	6-15
Extra	5c	7- 2	6-15
David & Frere, Ltd., class A	\$175c	6-30	6-15
Dayton Malleable Iron, common (quar.)	25c	6- 5	5-28
5% preferred (quar.)	\$1.25	7- 1	5-28
Delaware Fund, Inc.—			
(8 cents from investment income and 4½ cents from realized security profits)	12½c	6-15	6- 6
Delaware & Hudson Co., new com. (initial)	40c	6-28	6- 8
Delta Electric	25c	6-20	6- 9
Dempster Mill Mfg. (initial quar.)	30c	5-31	5-18
Detroit & Canada Tunnel (quar.)	25c	7-20	7-10
Detroit Gray Iron Foundry	5c	6-22	6-12
Detroit Mortgage & Realty (quar.)	1½c	6-15	6- 1
Detroit Stamping (quar.)	6-11	5-31	
Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	7- 1	6- 8
Diana Stores (quar.)	25c	6-20	6- 4
Diversified Growth Stock Fund, Inc.—			
Quarterly from net investment income	4½c	6-15	6- 1
Dixon Joseph Crucible (quar.)	25c	6-30	6-21
Dobackmun Co. (quar.)	35c	6-11	6- 1
Dominion Scottish Investments, Ltd.—			
Increased semi-annual	140c	6-29	6-15
du Pont (E. I.) de Nemours & Co.—			
Common (interim)	\$1.50	6-14	5-28
\$3.50 preferred (quar.)	87½c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Duncan Electric Mfg.	25c	6-11	5-31
Duquesne Light, common (increased quar.)	50c	7- 1	6- 5
3.75% preferred (quar.)	46¾c	7- 1	6- 5
4% preferred (quar.)	50c	7- 1	6- 5
4.10% preferred (quar.)	51¼c	7- 1	6- 5
4.15% preferred (quar.)	51¾c	7- 1	6- 5
4.20% preferred (quar.)	52½c	7- 1	6- 5
\$2.10 preferred (quar.)	52½c	7- 1	6- 5
Duval Sulphur & Potash (quar.)	31¼c	6-29	6- 8
Dynamics Corp. of Amer. (quar.)	10c	6-30	6-15
Eastern Canada Savings & Loan Co. (quar.)	120c	7- 2	6-20
Eastern Gas & Fuel Associates, com. (quar.)	25c	6-28	6- 8
Extra	10c	6-28	6- 8
4½% preferred (quar.)	\$1.12½	7- 1	6- 8
Eastern Life Insurance (N. Y.)	50c	6-11	5-25
Eastern Malleable Iron (quar.)	37½c	7- 3	6-15
Eastern Stainless Steel (quar.)	125c	6-29	6-15
Economic Investment Trust, Ltd. (s-a)	31¼c	6-29	6- 8
Electric Bond & Share (quar.)	4c	5-29	5- 1
Electronics Investment Corp.	5c	5-29	5- 1
Optional (in cash or stock)	37½c	6-29	6- 1
Erie Railroad (quar.)	12½c	6-15	6- 1
Ero Mfg. Co. (quar.)	\$1.25	6- 1	5-17
Essex Co. (s-a)	30c	7- 2	6-15
Eversharp, Inc., common (increased quar.)	25c	7- 2	6-15
5% preferred (quar.)	182	7- 3	6-29
Excelsior Life Insurance (Toronto) (s-a)	\$7.50	6-15	6- 4
Fairmont Railway Motors			
Famous Players Canadian Corp., Ltd.—			
Quarterly	\$37½c	6-25	6- 1
Federal Life & Casualty (Battle Creek, Mich.) (quar.)	15c	6-15	5- 3
Federated Publications (quar.)	\$1	6-30	6- 8
Extra	15c	6-30	6- 8
Fibreboard Paper Products, common	25c	6-27	6- 8
4% conv. preferred (quar.)	\$1	7-13	6-29
Fiduciary Trust (N. Y.) (quar.)	30c	6-20	6- 8
Fifteen Oil (quar.)	7½c	6- 5	5-22
Financial Industrial Fund, Inc.	3c	6-15	5-31
Firth Carpet	15c	6-15	5-31
Food Machinery & Chemical, com. (quar.)	50c	6-29	6- 1
3¼% preferred (quar.)	81¼c	6-15	6- 1
Foot-Burt Co. (quar.)	30c	6-15	6- 5
Fort Motor, American deposit receipts	7 1/10c	5-29	3-27
Fl. Worth Steel & Machinery (reduced)	10c	6- 1	5-18
Four Wheel Drive Auto Co. (quar.)	25c	6-15	6- 1
Friekar Corp., new com. (initial)	7½c	6-30	6-15
Fundamental Investors, Inc.—			
Quarterly from net investment income	12c	6-15	5-25
Gair Roberts Co., common (quar.)	37½c	6-30	6- 1
4½% convertible preferred (quar.)	\$1.12½	6-30	6- 1
Garfinkel (Julius) & Co. (quar.)	40c	6-30	6-15
4½% preferred (quar.)	28¼c	6-30	6-15
Gary Railways (Ind.) (quar.)	15c	6- 1	5-18
General American Investors Co., common	10c	7- 2	6-15
\$4.50 preferred (quar.)	\$1.12½	7- 2	6-15
General American Oil Co. of Texas—			
Common (quar.)	15c	6-30	6- 9
6% convertible preferred (quar.)	15c	6-30	6- 9
General American Transportation (quar.)	70c	6-30	6- 8
General Box (quar.)	5c	7- 2	6- 8
General Cable Corp., common	35c	7- 2	6-20
4% 1st preferred (quar.)	\$1	7- 2	6-20
4% convertible 2nd preferred (quar.)	50c	7- 2	6-20
General Contract, common	20c	7- 1	6- 8
5% preferred (\$100 par) (quar.)	\$1.25	7- 1	6- 8
5% preferred (\$20 par) (quar.)	25c	7- 1	6- 8
6% preferred (quar.)	15c	7- 1	6- 8
General Fireproofing	50c	6-14	5-28
General Railway Signal (quar.)	60c	7- 2	6-11
Extra	60c	7- 2	6-11
General Telephone Co. of Illinois—			
\$2.37½ preferred (quar.)	59¾c	7- 1	6-15
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	7- 2	6-16
General Telephone Co. of Michigan—			
\$2.40 preferred (quar.)	60c	7- 2	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of the Southwest—			
5½% preferred (quar.)	27½c	7- 1	6- 9
\$2.20 preferred (quar.)	55c	8- 1	7-10
Georgia Marble Co., common (quar.)	25c	6- 1	5-21
5% preferred (quar.)	12½c	6- 1	5-21
Georgia Power Co., \$5 preferred (quar.)	\$1.25	7- 1	6-15
\$4.92 preferred (quar.)	\$1.23	7- 1	6-15
\$4.60 preferred (quar.)	\$1.15	7- 1	6-15
Giant Portland Cement (quar.)	20c	7- 1	6-15
Glens Falls Insurance Co. (N. Y.) (quar.)	50c	7- 2	6-14
Glidden Co. (quar.)	50c	7- 2	5-31
Globe-Union, Inc. (quar.)	30c	6- 9	6- 2
Gold & Stock Telegraph (quar.)	\$1.50	7- 2	6-15
Gordon Mackay Stores, Ltd., class B.	\$12½c	6-15	5-31
Government Employees Insurance (quar.)	30c	6-27	6-11
Grance Products (initial)	7c	6-20	5-17
Grand Union Co., 4½% preferred (quar.)	56¼c	7-16	6-25
Greene Cananea Copper	50c	6-15	5-29
Greenfield Tap & Die (quar.)	50c	6-28	6-18
Greyhound Corp., common (quar.)	25c	6-30	6- 8
4¼% preferred (quar.)	\$1.06¼	6-30	6- 8
5% preferred (1954 series) (quar.)	\$1.25	6-30	6- 8
Grinnell Corp. (quar.)	75c	6-20	6- 6
Gulf Life Insurance Co. (quar.)	12½c	8- 1	7- 1
Hahn Brass, Ltd., common.	\$25c	7- 1	6-11
Class A (quar.)	120c	7- 1	6-11
Hanson-Van Winkle-Munning Co. (stock div.)	2½c	6-30	6-15
Harrisburg Steel Corp. (name changed to Harso Corp. (quar.)	50c	7- 3	6- 7
Stock dividend	2½	7- 3	6- 7
Hart-Carter Co., common (quar.)	20c	6- 1	5-24
\$2 convertible preferred (quar.)	50c	6- 1	5-24
Hawaiian Commercial & Sugar Co., Ltd.	15c	6-11	5-25
Hawaiian Electric Co., Ltd.	55c	6- 9	5-29
Hawaiian Telephone, common (quar.)	25c	6-12	5-23
4.80% preferred A (quar.)	12c	6-12	6-11
5% preferred B (quar.)	12½c	6-12	6-11
5.10% preferred C (quar.)	12¾c	6-12	6-11
5½% preferred D (quar.)	13¾c	6-12	6-11
5.30% preferred E (quar.)	13¼c	6-12	6-11
Heileman (G.) Brewing (quar.)	5c	6-15	6- 1
Hein-Werner (quar.)	25c	6-27	6- 5
Heilemano Co., Ltd.	25c	6-13	6- 1
Helen Curtis Industries, Inc.—			
50c convertible preferred A (quar.)	12½c	6- 1	5-21
Hercules Cement (quar.)	37½c	7- 2	6-22
Hershey Creamery (quar.)	50c	6-30	6-20
Hertz Corp. (quar.)	25c	7- 3	6-15
Hibbard, Spencer, Bartlett & Co. (quar.)	60c	6-29	6-19
Hinde & Dauch Paper Co. of Canada, Ltd.			
Quarterly	\$45c	6-25	5-31
Hoffman Electronics (quar.)	25c	6-29	6-15
Holan (J. H.) Corp. (quar.)	12½c	6-29	6-19
Homasette Co., common (quar.)	20c	6-15	6- 1
5% preferred (quar.)	12½c	6-15	6- 1
Home Fire & Marine Insurance (Calif.)—			
Quarterly	40c	6-15	6-11
Home Telephone & Telegraph Co. of Virginia (s-a)	17c	7- 1	6-21
Honolulu Gas, Ltd.	25c	6-12	6- 4
Honolulu Rapid Transit, Ltd., common	20c	6-13	6- 1
5% preference (quar.)	12½c	6-15	6- 5
Hughes-Owen Co., Ltd., class A (quar.)	\$30c	7-16	6-15
Class B (quar.)	\$10c	7-16	6-15
6.40% preferred (quar.)	\$40c	7-16	6-15
Hydro-Electric Securities Corp.—			
Preferred B (s-a)	\$25c	8- 1	6-2
Illinois Central RR.	87½c	7- 2	6- 1
Illinois Lock (quar.)	12c	6-15	6- 1
Imperial Tobacco, Ltd. (Canada) (quar.)	\$10c	6-29	5-3
Indiana Limestone	10c	6-15	5-3
Indianapolis Water Co., 4¼% pfd. (quar.)	\$1.06¼	7- 2	6- 1
Industrial Acceptance Corp., Ltd. (quar.)	\$62½c	6-28	6- 1
4½% preferred (quar.)	\$1.12½	6-28	6- 1
Inspiration Consolidated Copper Co.	\$1	6-21	6- 1
International Breweries (quar.)	20c	6-15	6- 1
International Power Co. Ltd. (quar.)	\$60c	7-16	6-2
International Salt Co.	\$1	7- 2	6- 1
International Telegraph of Maine	89½c	7- 2	6- 1
Interstate Department Stores (quar.)	62½c	7-14	6-2
Interstate Power, common (quar.)	13½c	6-20	6- 1
4.36% preferred (quar.)	54½c	7- 1	6-1
Investment Trust of Boston			
A fiscal year-end dividend of 14 cents from net investment income and a special year-end distribution of 12 cents from net gains realized on the sale of securities. The 12 cents payment will be paid in cash or additional shares at the option of the shareholder	26c	6-30	5-3
Irving Trust Co. (N. Y.) (quar.)	40c	7- 2	6- 1
Jacobsen Manufacturing (increased)	15c	7- 2	6-1
Jamaica Water Supply (quar.)	50c	6- 8	5-1
Joslyn Mfg. & Supply (quar.)	50c	6-15	6- 1
Kansas City Southern Ry., common (quar.)	75c	6-15	5-3
Extra	25c	6-15	5-3
4% preferred (quar.)	50c	7-16	6-2
Kansas Gas & Electric, common	30c	6-30	6- 1
4½% preferred (quar.)	\$1.12½	7- 2	6- 1
4.28% preferred (quar.)	\$1.07	7- 2	6- 1
4.32% preferred (quar.)	\$1.08	7- 2	6- 1
4.60% preferred (quar.)	\$1.15	7- 2	6- 1
Kaysor (Julius) & Co. (quar.)	25c	6-25	6-1
Kekaha Sugar (quar.)	20c	6-12	6- 1
Kelvinator of Canada Ltd. (quar.)	\$1.50	6-20	6- 1
Kennecott Copper (increased quar.)	125c	6-25	6- 1
Special	\$1	6-23	6- 1
Kerite Co. (quar.)	37½c	6-15	6- 1
Kewanee Oil (quar.)	15c	6-15	6- 1
Kittanning Telephone Co. (quar.)	50c	6-15	5-3
Extra	10c	6-15	5-3
Lambton Loan & Investment Co. (Ont.)—			
Semi-annual	\$2	7- 3	6-1
Lawyers Title Insurance (Va.) (quar.)	12½c	6-20	6- 1
Lee & Cady (quar.)	15c	6- 8	5-3
Lehn & Fink Products (quar.)	20c	6-25	6- 1
Special	20c	6-25	6- 1
Lester Engineering (quar.)	15c	6- 1	5-1
Life Insurance Co. of Virginia (quar.)	60c	6- 1	5-2
Lipe-Rollway Corp., class A (quar.)	12½c	6-29	6- 1
Loew's (Marcus) Theatres Ltd. (quar.)	\$1	6-29	6- 1
Lone Star Cement (quar.)	50c	6-29	6-1
Lowell Bleachery (reduced)	25c	6-22	6- 1
Lynchburg Foundry, common	20c	7- 2	6- 1
4¼% preferred (s-a)	53½c	7- 2	6-1
MacKinnon Structural Steel Co., Ltd.—			
5% 1st preferred (quar.)	\$1.25	6-15	5-3
MacLaren Power & Paper, Ltd.	150c	6-29	5-3
MacMillan & Bloedel, class A (quar.)	\$12½c	6-30	6- 1
Class B (quar.)	120c	6-30	6- 1
Macy (R. H.) & Co. (increased quar.)	50c	7- 2	6- 1
Magor Car Co.	50c	6-29	6-1
Mangel Stores (quar.)	40c	6-15	6- 1
Manischewitz B. Co. (annual)	\$1	6-19	6- 1
Manufacturer's Life Insurance Co. (Toronto)	\$1.10	7- 3	6- 1
Maple Leaf Milling Co., Ltd.—			
5% preferred (quar.)	\$1.25	7- 3	6-1
Marlin-Rockwell (quar.)	25c	7- 2	6-2
Marshall Field & Co.—			
4¼% preferred (quar.)	\$1.08¼	6-30	6-1
Marsh (M.) & Sons (quar.)	30c	7- 2	6- 1
Maryland Casualty (quar.)	37½c	7-20	6-2
Maryland Credit Finance, common (quar.)	25c	7- 2	6- 1
6% preferred (quar.)	\$1.50	7- 2	6- 1
Maryland Shipbuilding & Dry Dock—			
Common (quar.)	31¼c	7- 2	6- 1
4½% preferred (quar.)	\$1.12½	7- 2	6- 1
Massachusetts Protective Assn. (quar.)	75c	5-25	5- 1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Master Printers Building Operating Corp.— Common (liquidating).....	\$4	5-31	5-18	Republic Aviation Corp.....	50c	6-21	6-7	U. S. Cold Storage (quar.).....	60c	6-29	6-18
Matson Navigation (quar.).....	40c	6-15	6-4	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	7-2	6-11	U. S. Fidelity & Guaranty Co. (Baltimore)— Quarterly.....	50c	7-18	6-28
Maule Industries (resumed).....	5c	6-29	6-11	Resistoflex, 5% preferred A (quar.).....	31½c	6-30	6-15	U. S. Fidelity & Guaranty Co. (Baltimore)— Class B.....	10c	7-6	6-21
McCroly Stores, common (quar.).....	25c	6-30	6-15	Reading Co., 4% 2nd preferred (quar.).....	50c	7-12	6-21	U. S. Fidelity & Guaranty Co. (Baltimore)— Class B.....	10c	7-6	6-21
McCroly Stores, common (quar.).....	88c	7-2	6-15	Reylon, Inc., common (stock dividend).....	100%	7-3	6-12	U. S. Fidelity & Guaranty Co. (Baltimore)— 7% preferred (quar.).....	\$1.75	7-1	6-21
McCroly Stores, common (quar.).....	40c	7-2	6-12	Common, class B (stock dividend).....	100%	7-3	6-12	U. S. Freight Co., new com. (initial quar.).....	25c	6-15	6-6
McCroly Stores, common (quar.).....	40c	7-2	6-15	New common (initial quar.).....	25c	7-3	6-12	U. S. Hoffman Machinery— New common (initial quar.).....	30c	7-2	6-15
Medusa Portland Cement (quar.).....	30c	6-8	6-1	New common, class B (initial quar.).....	25c	7-3	6-12	U. S. Rubber Reclaiming Co.— \$1.40 convertible preferred (accum.).....	35c	7-2	6-18
Merchants Refrigerating, class A (quar.).....	30c	6-8	6-1	Reynolds Metals, common.....	12½c	7-1	6-21	U. S. Shoe Corp. Stockholders approved a two-for-one split of the com. shares. Company however has no present plans for the issuance of of the new stock.			
Merck & Co., common (quar.).....	20c	7-2	6-11	4½% series A preferred (quar.).....	59½c	8-1	7-23	U. S. Tobacco Co., common (quar.).....	30c	6-15	6-4
Merck & Co., common (quar.).....	37½c	7-2	6-11	Rhodesian Selection Trust, Ltd.— An interim dividend for the year ending June 30, 1956. A net payment of one shilling three pence per share.				7% preferred (quar.).....	43½c	6-15	6-4
Messier Oils.....	20c	6-8	5-31	Ritter Finance, class A common (quar.).....	3c	6-1	5-15	Universal Leaf Tobacco, common.....	50c	8-1	7-12
Mesta Machine Co.....	62½c	7-2	6-16	Class B common (quar.).....	3c	6-1	5-15	Extra.....	25c	8-1	7-12
Metal Forming (quar.).....	10c	6-9	5-29	5½% preferred (quar.).....	69c	6-1	5-15	8% preferred (quar.).....	\$2	7-2	6-14
Meyer-Blanke (quar.).....	30c	6-15	6-8	5½% 2nd series preferred (quar.).....	69c	6-1	5-15	Vapor Heating, 5% pfd. (quar.).....	\$1.25	6-9	6-1
Extra.....	10c	6-15	6-8	5½% 3rd series preferred (quar.).....	69c	6-1	5-15	5% preferred (quar.).....	\$1.25	9-10	9-1
Michigan Surety (quar.).....	75c	6-10	5-31	Ritter Co.....	30c	7-2	6-12	Viola, Ltd. (quar.).....	\$1.25	12-10	12-1
Miller Manufacturing, common.....	7½c	6-29	6-19	River Brand Rice Mills (quar.).....	30c	8-1	7-6	Virginia-Carolina Chemical Corp.— 6% preferred (accum.).....	50c	7-4	6-20
Class A (quar.).....	15c	7-16	7-5	Roan Antelope Copper Mines, Ltd.— American shares.....	61c	8-7	7-20	Visking Corp.....	\$1.50	7-2	6-13
Minneapolis Brewing.....	10c	6-20	6-6	Robert-Fulton Controls, common (quar.).....	37½c	6-20	6-8	Vulcan Detinning, common (quar.).....	25c	6-12	6-11
Minneapolis Gas, 5% preferred (quar.).....	\$1.25	6-1	5-21	5½% preferred (quar.).....	34½c	6-20	6-8	7% preferred (quar.).....	35c	7-20	7-10
\$5.10 1st preferred (quar.).....	\$1.27½	6-1	5-21	Robinson J. C., class A.....	3c	6-15	6-1	Wabaco Cotton Ltd. (quar.).....	12½c	6-15	5-31
5½% preferred (quar.).....	\$1.37½	6-1	5-21	Rock of Ages (quar.).....	25c	6-10	5-26	Wagner Electric (quar.).....	\$12½c	7-2	6-4
Minnesota Fund.....	20c	6-27	5-31	Rolls-Royce, Ltd.....	12½%	7-26	6-1	Ware River RR. (s-a).....	35c	6-20	6-4
Mississippi Power Co., 4.40% pfd. (quar.).....	\$1.10	7-2	6-15	American deposit receipts ordinary (final)	12½%	7-26	6-1	Waikiki Sugar.....	35c	6-14	6-7
4.60% preferred (quar.).....	\$1.15	6-29	6-15	Ross Gear & Tool.....	30c	6-1	5-21	Waldorf System, Inc. (quar.).....	25c	7-2	6-15
Mississippi River Fuel.....	35c	6-12	6-2	Rotary Electric Steel.....	50c	6-15	6-4	Walker & Co., common (quar.).....	25c	8-20	7-27
Modine Mfg. (quar.).....	130c	6-22	6-1	Ruberoid Co. (quar.).....	40c	6-12	6-1	Class A (quar.).....	62½c	7-2	6-8
Molson's Brewery, class A (quar.).....	130c	6-22	6-1	Ryerson & Haynes, Inc. (stock dividend)	2½%	6-29	6-15	Walworth Company.....	25c	7-16	6-15
Class B (quar.).....	\$2.40	7-3	6-26	San Jose Water Works, common (quar.).....	60c	7-2	6-8	Ware River RR. (s-a).....	\$3.50	7-5	6-20
Monarch Life Assurance (Winnipeg) (s-a).....	25c	5-31	5-21	4½% preferred A (quar.).....	29½c	6-1	5-18	Waukesha Motors (quar.).....	35c	7-2	6-1
Morgan Furniture (quar.).....	40c	6-15	6-1	4½% preferred B (quar.).....	29½c	6-1	5-18	Extra.....	70c	7-2	6-1
Morris (Philip), Inc. (see Philip Morris)				4.70% preferred C (quar.).....	29½c	6-1	5-18	Weeco Products (quar.).....	25c	6-20	6-8
Morris Plan (Calm) (quar.).....	\$1.25	6-29	6-8	4½% preferred series D (quar.).....	29½c	6-1	5-18	Wellington Fund, new common (from invest- ment income).....	11c	6-29	6-8
Motor Finance Corp., \$5 preferred (quar.).....	50c	6-22	6-8	Schlage Lock (quar.).....	25c	6-15	6-10	Wells Gardner & Co. (quar.).....	20c	6-15	6-4
Murray Corp. of America (quar.).....	6c	7-16	6-30	Schwitzer Corp.....	25c	6-12	5-25	West Jersey & Seashore RR. (s-a).....	\$1.50	7-2	6-15
Mutual System, Inc., common (quar.).....	37½c	7-16	6-30	Scott & Williams (quar.).....	50c	6-12	5-25	West Virginia Pulp & Paper (quar.).....	40c	7-2	6-8
National Cash Register (quar.).....	27½c	7-16	6-25	Extra.....	50c	6-12	5-25	Western Kentucky Gas.....	15c	6-15	6-1
National Casualty (Detroit) (quar.).....	30c	6-15	6-1	Scranton Lacc Co. (quar.).....	15c	6-29	6-15	Western Table & Stationery Corp.— Common (quar.).....	60c	7-16	6-26
National Fire Insurance (Hartford) (quar.).....	75c	7-2	6-15	Seabrook Farms Co., 4½% preferred (quar.)	\$1.12½	6-15	6-1	5% preferred.....	\$1.25	10-1	9-10
National Gypsum Co. (quar.).....	50c	7-2	6-1	Seaman Bros., Inc. (quar.).....	12½c	6-15	6-1	Wheeling & Lake Erie RR., com. (quar.).....	\$1.43½	8-1	7-13
National Lead Co., common.....	75c	6-29	6-4	Security Title Insurance Co. (Los Angeles)	15c	7-1	6-15	4% preferred (quar.).....	\$1	8-1	7-13
6% preferred B (quar.).....	\$1.50	8-1	7-9	Shattuck Debn Mining.....	12½c	6-20	5-31	Wieboldt Stores, common (quar.).....	20c	7-1	6-20
National Mortgage & Investment (N. C.)— Preferred (s-a).....	18c	6-15	5-31	Shell Oil Co.....	50c	6-22	6-7	\$4.25 preferred (quar.).....	\$1.06½	7-1	6-20
National Oats (quar.).....	15c	6-1	5-22	Sherer-Gillett.....	5c	6-9	6-1	6% preferred (quar.).....	75c	7-1	6-20
National Supply Co., common (quar.).....	75c	7-2	6-19	Sierra Pacific Power Co., 6% preferred (be- ing exchanged for \$2.44 preferred series A on the basis of 2.3 shares new preferred for each share held. Unexchanged shares will be called for redemption on June 8 at \$115 per share plus this dividend.)	61½c	6-8	---	Wisconsin Michigan Power Co.— 4½% preferred (quar.).....	\$1.12½	7-2	6-15
4½% preferred (quar.).....	\$1.12½	7-2	6-19	Smith (Howard) Paper Mills Ltd. (quar.).....	125c	7-31	6-29	Wolf & Dessauer Co. (quar.).....	17½c	6-15	5-31
Extra.....	10c	6-25	6-15	Sonoco Products.....	25c	6-9	5-25	Wood Newspaper Machinery Corp. (quar.).....	22½c	6-11	5-29
Nevada Natural Gas Pipe Line— \$1.50 preferred (quar.).....	37½c	6-1	5-15	Soss Mfg. Co. (reduced).....	10c	6-20	6-6	Wood (Alan) Steel Co., common (quar.).....	35c	6-15	5-31
Nevada Southern Gas, common.....	15c	6-1	5-15	South Carolina Electric & Gas, common.....	25c	7-2	6-12	5% preferred (quar.).....	\$1.25	7-1	6-15
5% preferred (quar.).....	12½c	6-1	5-15	4.50% preferred (quar.).....	56½c	7-2	6-12	Woods Manufacturing Ltd. (a stock dividend of one share of class B redeemable pfd. for each share held)		6-15	5-31
6% preferred (quar.).....	30c	6-1	5-15	4.60% preferred (quar.).....	57½c	7-2	6-12	Wright-Hargreaves Mines, Ltd. (quar.).....	13c	7-3	5-25
Newark Telephone (Ohio), com. (quar.).....	\$1	6-10	6-30	5% preferred (quar.).....	62½c	7-2	6-12	Wyckoff Steel.....	30c	6-11	5-28
6% preferred (quar.).....	\$1.50	6-29	6-21	South Porto Rico Sugar, common.....	40c	7-2	6-14	Yale & Towne Mfg., new com. (initial quar.)	37½c	7-2	6-8
New Britain Machine (quar.).....	10c	6-29	6-15	8% preferred (quar.).....	50c	7-2	6-14	Yard-Man, Inc. (quar.).....	12½c	6-15	6-1
Extra.....	40c	6-29	6-15	Southam Co., Ltd. (quar.).....	145c	6-28	6-14	Young (L. A.) Spring & Wire (quar.).....	25c	6-15	6-1
New York & Richmond Gas Co.— 6% convertible preferred (quar.).....	\$1.50	7-1	6-18	Southern California Edison Co.— Original preferred (quar.).....	60c	6-30	6-5	Extra.....	25c	6-15	6-1
6% prior preferred (quar.).....	\$1.50	7-1	6-18	4.32% preferred (quar.).....	27c	6-30	6-5	Zellers, Ltd., 4½% preferred (quar.).....	\$56½c	8-1	7-3
New York Water Service (resumed).....	\$1	6-15	6-1	Southern Indiana Gas & Electric— Common (quar.).....	40c	6-30	6-8	Zion's Cooperative Mercantile Institute— Stock dividend.....	10%	6-15	5-25
Niagara Fire Insurance Co. (N. Y.) (quar.)	\$2.25	6-14	6-8	4.80% preferred (quar.).....	\$1.20	8-1	7-13	Zonite Products Corp. Name changed to Chemway Corp. (see dividend announcement under new name)			
Niagara Frontier Transit System.....	15c	7-2	6-15	Southern Nevada Power Co.— 4.80% preferred (quar.).....	24c	7-2	6-15				
Nipco Chemical (quar.).....	40c	6-20	6-12	Southland Royalty.....	50c	6-11	6-1				
Norris-Thermador Corp. (quar.).....	18½c	6-25	6-14	Southwestern Gas & Electric— 5% preferred (quar.).....	\$1.25	7-2	6-15				
Northern Indiana Public Service, common.....	45c	6-20	6-8	4.65% preferred (quar.).....	\$1.16½	7-2	6-15				
4½% preferred (quar.).....	\$1.06½	7-14	7-5	4.28% preferred (quar.).....	\$1.07	7-2	6-15				
4½% preferred (quar.).....	\$1.12	7-14	7-5	Southwestern Investment Co., com. (quar.)	12½c	6-1	5-15				
4.22% preferred (quar.).....	\$1.05	7-14	7-5	\$1 preferred (quar.).....	25c	6-1	5-15				
Northwestern Steel & Wire— Stockholders approved a three-for-one split of the authorized shares to holders of record May 14.				Sparks-Wittington Co., 6% conv. pfd. (quar.)	\$1.50	6-15	6-1				
Oahu Sugar Co., Ltd. (quar.).....	25c	6-20	6-6	Sperry-Rand Corp., common (quar.).....	20c	6-29	6-4				
Oakite Products (quar.).....	20c	6-11	6-1	\$4.50 preferred (quar.).....	\$1.12½	7-2	6-19				
Ohio Edison Co., common (quar.).....	62c	6-29	6-1	Sprague Electric (quar.).....	30c	6-14	5-29				
3.90% preferred (quar.).....	97½c	7-2	6-15	Springfield City Water Co.— 7% preferred A (quar.).....	\$1.75	7-2	6-15				
4.40% preferred (quar.).....	\$1.10	7-2	6-15	4½% preferred E (quar.).....	\$1.06½	7-2	6-15				
4.44% preferred (quar.).....	\$1.11	7-2	6-15	Standard Factors Corp.— Common (increased quar.).....	8½c	6-29	6-19				
Old Line Life Insurance Co. of America— Quarterly.....	25c	6-25	6-15	75 cents preferred (quar.).....	18½c	6-29	6-19				
Oliver Corp., common.....	15c	7-2	6-1	Standard Power & Light Corp. (Name changed to Standard Shares divi- dend payment subject to SEC approval)	40c	7-16	6-29				
4½% convertible preferred (quar.).....	\$1.12½	7-31	7-2	State Loan & Finance Corp., class A (quar.)	17½c	6-15	6-1				
Ontario Jockey Club, Ltd., com. (s-a).....	15c	6-15	5-31	Class B (quar.).....	17½c	6-15	6-1				
5% preferred A (quar.).....	15c	7-14	6-20	6% preferred (quar.).....	37½c	6-15	6-1				
5½% preferred B (quar.).....	\$1.35	7-14	6-20	6% conv. preferred A (quar.).....	37½c	6-15	6-1				
Ontario Loan & Debenture Co. (quar.).....	125c	7-3	6-15	Steinway & Sons.....	50c	6-15	5-16				
Oxford Paper (quar.).....	40c	7-18	7-2	Stern (M.) & Co., class A (quar.).....	50c	5-31	5-16				
Pacific Finance Corp., 5% pfd. (quar.).....	\$1.25	8-1	7-16	Class B (quar.).....	50c	5-31	5-16				
4½% preferred (quar.).....	29½c	8-1	7-16	Stop & Shop, Inc., new common (initial)	10c	6-29	6-19				
Pacific Indemnity (increased quar.).....	70c	7-2	6-15	Stuart Co. (Calif.) (quar.).....	31½c	6-15	6-1				
Pantex Mfg. Co., common.....	25c	6-1	5-25	Sundstrand Machine Tool.....	25c	6-20	6-8				
6% preferred (quar.).....	37½c	7-2	6-22	Sunshine Mining (reduced).....	10c	6-30	6-1				
Paramount Motors.....	50c	6-18	6-4	Sylvania Electric Products, Inc.— Common (quar.).....	50c	7-1	6-8				
Parker Appliance (quar.).....	25c	6-19	6-5	\$4 preferred (quar.).....	\$1	7-1	6-8				
Parker Petroleum, common (initial).....	10c	6-15	6-1	Tecumseh Products (quar.).....	\$1	6-11	5-31				
6% convertible preferred (initial).....	9½c	6-15	6-1	Telechrome Mfg., class A (quar.).....	6½c	6-15	6-1				
Peninsular Metals Products.....	25c	6-15	5-28	Telluride Power Co., 6% 2nd pfd. (s-a).....	3c	6-15	6-1				
Penn-Dixie Cement (quar.).....	25c	6-15	6-1	Temco Aircraft.....	15c	6-29	6-4				
Pennsylvania Glass Sand (quar.).....	40c	7-1	6-8	Texas Electric Service Co.— \$4 preferred (quar.).....	\$1	8-1	7-16				
Quarterly.....	40c	10-1	9-7	\$4.56 preferred (quar.).....	\$1.14	8-1	7-16				
Pennsylvania Power & Light, com. (quar.).....	60c	7-2	6-8	\$4.64 preferred (quar.).....	\$1.16	8-1	7-16				
4½% preferred (quar.).....	\$1.12½	7-2	6-8	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	8-1	7-10				
4.40% preferred (quar.).....	\$1.10	7-2	6-8	\$1 preferred (quar.).....	\$1	8-1	7-10				
3.35% preferred (quar.).....	83½c	7-2	6-8	\$4.84 preferred (quar.).....	\$1.21	8-1	7-10				
4.60% preferred (quar.).....	\$1.15	7-2	6-8	Texas Utilities (quar.).....	32c	7-2	6-1				
Pepsi-Cola Co. (quar.).....	25c	6-30	6-15	Thrift Investment Corp.— Class A common (quar.).....	11½c	6-30	6-15				
Petroleum & Trading, class A (interim).....	25c	6-11	6-4	60 cents conv. preferred (1953) (quar.).....	15c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Chicle Co. (quar.)	62½c	6-11	5-23	Ayshire Collieries (quar.)	25c	6-15	6-1	Bush Terminal Buildings Co. (increased)	12½c	6-1	5-15
Extra	25c	6-11	5-23	Stock dividend	5%	6-15	6-1	Butler Bros. (quar.)	35c	6-1	5-7
American Cyanamid Co., common (quar.)	62½c	6-29	6-4	B/O Foods, common	20c	6-9	6-1	Butte Copper & Zinc	25c	6-29	6-11
3¼% preferred C (quar.)	93¾c	7-2	6-4	Class A common (quar.)	18¾c	7-1	6-15	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30
3½% preferred D (quar.)	87½c	7-2	6-4	Babbitt (B. T.) (quar.)	5c	7-2	6-11	Bylesby (H. M.) & Co., 5% pfd. (quar.)	31¼c	6-1	5-15
American Electronics (quar.)	12½c	6-15	6-1	Badger Paper Mills	\$1	6-15	6-1				
American Enka Corp. (quar.)	49c	6-22	6-8	Bailey Selburn Oil & Gas, Ltd.							
American Export Lines	37½c	6-15	6-1	5% preferred (quar.)	\$13¼c	6-1	5-15	Calgary Power Ltd. (initial)	150c	7-16	6-15
American Felt Co., common (quar.)	25c	6-15	5-22	Baldwin Piano, 6% preferred (quar.)	\$1.50	7-13	6-29	California Electric Power, com. (quar.)	17½c	6-1	5-4
6% preferred (quar.)	\$1.50	7-1	6-15	6% preferred (quar.)	\$1.50	10-15	9-28	California Packing Corp. (stock div.)	10%	6-26	5-28
American Fire & Casualty (Orlando)				Baltimore & Ohio RR.	\$1.50	1-15-57	12-31	California Water Service (quar.)	55c	7-2	6-8
Quarterly	20c	6-15	5-31	6% preferred (quar.)				Camden & Burlington County Ry. Co. (s-a)	75c	7-2	6-15
Quarterly	20c	9-15	8-31	6% preferred (quar.)				Campbell Red Lake Mines, Ltd.	\$6¼c	7-27	6-28
Quarterly	20c	12-15	11-30	4% non-cum. preferred (quar.)	\$1	6-15	5-21	Canada Bread Co. Ltd., com. (annual)	110c	7-3	6-8
American & Foreign Power (quar.)	20c	6-11	5-10	4% non-cum. preferred (quar.)	\$1	9-17	8-27	5% preference B (quar.)	\$62½c	7-3	6-8
American Forest Products Corp. (quar.)	25c	6-14	5-29	Baltimore Radio Show (quar.)	10c	6-1	5-15	Canada Cement Ltd., common (quar.)	125c	5-31	4-30
American Gas & Electric (quar.)	50c	6-10	5-10	Bangor & Aroostook RR. (resumed quar.)	60c	6-30	6-7	\$1.30 pfd. (quar.)	\$32½c	6-20	5-21
Stock dividend	50%	6-15	5-17	Bangor Hydro-Electric, common (quar.)	45c	7-20	7-2	Canada & Dominion Sugar, Ltd.	130c	6-1	5-10
American Greetings, class A	30c	6-8	6-1	7% preferred (quar.)	\$1.75	7-2	6-11	Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	6-1	5-15
Class B	30c	6-8	6-1	4% preferred (quar.)	\$1	7-2	6-11	Canada Foundries & Forgings, Ltd.			
American Hoist & Derrick (quar.)	30c	6-9	6-1	4¼% preferred (quar.)	\$1.06	7-2	6-11	Class A (quar.)	\$37½c	6-15	5-31
American Home Assurance, com. (quar.)	35c	6-1	5-17	Bank of America National Trust & Savings Association (San Fran.) (increased)	45c	5-31	5-10	Canada Iron Foundries, Ltd., common	\$37½c	7-3	6-11
\$4.64 prior preferred (quar.)	\$1.15	6-1	5-17	Barber-Elis of Canada, Ltd. (quar.)	180c	6-15	5-31	4¼% convertible preferred (initial quar.)	\$1.06¼c	7-15	6-22
American Home Products (monthly)	25c	6-1	5-14	Basic, Inc., common (quar.)	25c	6-30	6-15	Canada Life Assurance (quar.)	\$1	7-3	6-15
American Hospital Supply (quar.)	30c	6-20	5-21	5¼% preferred (quar.)	\$1.43¾c	7-1	6-15	Canada Malt Ltd., common (quar.)	150c	6-15	5-15
American Indemnity (Texas)				Bath Iron Works (quar.)	65c	7-2	6-15	4¼% preferred (quar.)	\$29¼c	6-15	5-15
Semi-annual	30c	7-5	6-30	Bainhurst Power & Paper Ltd., class A (quar.)	\$75c	6-1	5-4	Canada Permanent Mortgage Corp. (Toronto)			
American Insulator (quar.)	20c	6-15	6-4	Bayuk Cigars	25c	6-15	5-31	Common	175c	7-3	6-15
American International Corp.	10c	6-19	5-18	Beam (J. B.) Distillers	7½c	7-6	6-27	Special	110c	7-3	6-15
American Investment Co. of Illinois				Stock dividend	1½%	7-6	6-27	Special	110c	10-1	9-14
Common (quar.)	25c	6-1	5-17	Beau Brummel Ties (quar.)	10c	6-13	5-25	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-57	12-14
5¼% prior preferred (quar.)	\$1.31¼c	7-1	6-15	Beaunit Mills, common (quar.)	37½c	6-1	5-15	Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$31¼c	7-3	6-1
American Laundry Machinery (quar.)	50c	6-11	5-25	\$5 preferred (quar.)	\$1.25	6-1	5-15	Canada Vinegars, Ltd.	120c	6-1	5-15
American Machine & Foundry (quar.)	25c	6-9	5-25	Beauty Counselors (quar.)	25c	6-11	6-1	Canada Wire & Cable Co. Ltd.			
American Maize-Products, common (quar.)	50c	6-30	6-21	Beaver Lumber Co., Ltd., class A (quar.)	\$125c	7-3	6-11	Class A (quar.)	\$1	6-15	5-31
7% preferred (quar.)	\$1.75	6-30	6-21	\$1.40 preferred (quar.)	\$135c	7-3	6-11	Class B (initial after 5 for 1 split)	120c	6-15	5-31
American Metal Co., Ltd., new com. (initial)	30c	6-1	5-29	Beck (A. S.) Shoe, 4¼% pfd. (quar.)	\$1.18¾c	6-1	5-15	Canadian Breweries, Ltd., common (quar.)	\$37½c	7-3	5-31
4¼% preferred (quar.)	\$1.12½c	6-1	5-21	Beckman Instruments, Inc. (stock div.)	3%	6-22	5-24	\$1.25 convertible preference (quar.)	\$31¼c	7-3	5-31
4¼% preferred (quar.)	\$1.12½c	9-1	8-21	Beech-Nut Packing (increased quar.)	40c	6-25	5-25	Canadian Fairbanks-Morse Ltd. (inc. quar.)	\$30c	6-1	5-15
American Meter	50c	6-15	6-1	Belden Mfg. (increased quar.)	50c	6-1	5-17	Canadian Celanese, Ltd., common (quar.)	150c	6-30	6-1
American National Insur. (Galv. Texas)				Belding Hemingway Co. (quar.)	17½c	6-15	6-1	\$1 preferred (quar.)	125c	6-30	6-1
New common (initial)	2½c	6-29	6-9	Belgium Stores, Ltd., 5% pfd. (quar.)	\$25c	7-1	6-15	\$1.75 preferred (quar.)	\$43¾c	6-30	6-1
Common	2½c	9-28	9-10	Bell Aircraft	125c	6-15	6-15	Canadian Fund, Inc. (quar. from net investment income)	110c	6-1	5-10
Common	2½c	12-28	12-10	Bell & Gossett Co. (quar.)	12½c	6-1	5-18	Canadian General Electric Ltd. (quar.)	\$12	7-2	6-15
American News Co. (quar.)	40c	6-20	6-8	Bell & Howell, common (quar.)	25c	6-1	5-18	Canadian Ice Machine, Ltd., class A	120c	7-3	6-14
American Optical Co. (quar.)	50c	7-2	6-15	4¼% preferred (quar.)	\$1.06¼c	6-1	5-18	Canadian Intersol-Rand, Ltd. (quar.)	\$1	6-20	6-6
American Potash & Chemical				4¼% preferred (quar.)	\$1.18¾c	6-1	5-18	Canadian In-Tel Investment Trust, Ltd.			
New common (initial quar.)	25c	6-29	6-15	Bellanca Corp. (special stock div.)	5%	5-30	5-10	Common	110c	6-1	5-15
New class A (initial quar.)	25c	6-29	6-15	Stock dividend (one share of Automatic Washer Co. common stock for each 20 shares held)		7-5	6-1	5% preferred (quar.)	\$1.25	6-1	5-15
\$4 preferred (quar.)	\$1	6-29	6-15	Berkshire Hathaway	25c	6-1	5-7	Canadian Locomotive, Ltd.	150c	6-1	5-15
American President Lines, Ltd.				Beryllium Corp.	15c	6-15	5-31	Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1	7-2	6-1
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-11	Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	6-1	5-15	5% preferred (quar.)	\$1.25	7-2	6-1
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10	Bessemer Limestone & Cement, common	50c	6-12	6-1	8% preferred (quar.)	\$2	7-2	6-1
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10	4% preferred (quar.)	50c	7-2	6-15	Canadian Tire Corp., Ltd. (quar.)	115c	6-1	5-18
American Radiator & Standard Sanitary				Bethlehem Steel, common	\$2	6-1	5-7	Extra	110c	6-1	5-18
Common (quar.)	35c	6-25	6-4	7% preferred (quar.)	\$1.75	7-2	6-1	Canadian Western Natural Gas Co., Ltd.			
7% preferred (quar.)	\$1.75	6-1	5-23	Bibb Mfg. Co. (quar.)	35c	7-1	6-20	4% preferred (quar.)	\$20c	6-1	5-15
American Seating (quar.)	30c	6-5	5-11	Extra	25c	7-1	6-20	Cannon Mills, common (quar.)	75c	6-9	5-21
American Smelting & Refining	70c	5-31	5-4	Bigelow-Sanford Carpet, common (quar.)	25c	6-1	5-18	Common class B (quar.)	75c	6-9	5-21
American States Insurance (Indianapolis)				4¼% preferred (quar.)	\$1.12½c	6-1	5-18	Carborundum Co.	40c	6-8	5-25
Class A (quar.)	25c	8-1	4-10	Bingham-Herbrand (quar.)	25c	5-31	5-24	Carey (Philip) Mfg. (quar.)	40c	6-13	6-1
Class B (quar.)	25c	8-1	4-10	Bird & Son, Inc., 5% preferred (quar.)	\$1.25	6-1	5-23	Carlisle Corp. (quar.)	10c	6-1	5-15
American Steel Foundries (quar.)	60c	6-15	5-25	Birtman Electric (quar.)	15c	6-11	5-25	Carolina Telephone & Telegraph	\$2	7-2	6-21
American Stores Co. (quar.)	50c	7-2	6-1	Black Hills Power & Light, common (quar.)	35c	6-1	5-21	Carpenter Paper (quar.)	40c	6-1	5-11
American Surety (NY)				4.20% preferred (quar.)	\$1.05	6-1	5-21	Carpenter Steel (quar.)	40c	6-11	5-28
New common (initial quar.)	22½c	7-2	6-8	4.56% preferred (quar.)	28½c	6-1	5-21	Extra	10c	6-11	5-28
American Telephone & Telegraph (quar.)	\$2.25	7-10	6-11	Black, Sivalis & Bryson, common (quar.)	35c	6-22	6-1	Carrier Corp., common	60c	6-1	5-15
American Thread Co., 5% preferred (s-a)	12½c	7-1	5-31	\$4.75 preferred (quar.)	\$1.18¾c	6-12	6-1	4¼% preferred (quar.)	\$6¼c	6-1	5-15
American Tobacco (quar.)	\$1	6-1	5-10	Blackstone Valley Gas & Electric Co.				Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$1.12½c	6-1	5-15
American Water Works				4.25% preferred (quar.)	\$1.06½c	7-2	6-15	Cascardes Plywood (quar.)	25c	6-11	5-21
5½% preferred (quar.)	34¾c	6-1	5-15	Blaw-Knox Co.	30c	6-15	5-16	Cate (J. I.) Co., 7% pfd. (quar.)	\$1.75	7-2	6-12
6% preferred (quar.)	37½c	6-1	5-15	Bliss & Laughlin	62½c	6-30	6-18	Castle Food Products, Ltd., class A (quar.)	112c	5-31	5-16
American Window Glass, common (quar.)	15c	6-15	6-4	Bloch Bros. Tobacco, common (increased)	25c	6-15	5-28	Extra	15c	5-31	5-16
Stock dividend	5%	6-1	5-15	6% preferred (quar.)	75c	6-30	6-16	Class B (quar.)	125c	5-31	5-16
5% prior preferred (quar.)	31¼c	6-1	5-15	Blue Ridge Insurance (North Carolina)				Extra	15c	5-31	5-16
5% preferred (quar.)	31¼c	6-1	5-15	Quarterly	25c	6-30	6-15	Class A (quar.)	113c	8-31	8-15
American Writing Paper (quar.)	20c	5-29	5-15	Boeing Airplane Co. (quar.)	50c	6-11	5-21	Class B (quar.)	125c	8-31	8-15
American Zinc, Lead & Smelting (quar.)	25c	6-26	5-29	Special	25c	6-11	5-21	Class A (quar.)	112c	11-30	11-15
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-6	6-27	Bohn Aluminum & Brass (quar.)	50c	6-15	6-1	Class B (quar.)	125c	11-30	11-15
Anderson-Prichard Oil				Bond Investment Trust Co., Amer. shares	21c	6-1	5-18	Castle (A. M.) & Co. (quar.)	30c	6-10	5-31
New common (initial quar.)	30c	6-29	6-18	(From investment income)				Catalin Corp. of America			
Andian National Corp., Ltd. (reduced s-a)	115c	6-1	9-14	Book-of-the-Month Club (quar.)	20c	7-2	6-15	\$1.20 convertible preferred (quar.)	30c	6-1	5-15
Anglo-Huronian, Ltd. (s-a)	125c	7-26	6-28	Borden Co.	60c	6-1	5-9	Caterpillar Tractor, common (quar.)	45c	8-10	7-20
Anheuser-Busch	15c	6-9	5-11	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	7-2	6-13	4.20% preferred (quar.)	\$1.05	8-10	7-20
Anvil Brand, class A (quar.)	50c	6-1	5-21	Boston Fund	11c	5-28	4-30	Central Canada Investments, Ltd.			
Archer-Daniels-Midland (quar.)	75c	6-1	5-10	Boston Ground Rent Trust (increased s-a)	\$1.50	6-1	5-21	5% preference (s-a)	\$52.50	7-3	6-23
Arden Farms Co., \$3 partic. pfd. (quar.)	25c	6-11	5-14	Boston & Maine RR., 5% preferred	\$1.25	6-29	6-15	Central Electric & Gas Co.			
Argo Oil Corp. (quar.)	25c	6-1	4-30	5% preferred	\$1.25	9-28	9-14	4.75% B preferred (quar.)	59¾c	5-31	5-17
Argus Corp. Ltd., common (quar.)	20c	6-1	5-1	5% preferred	\$1.25	12-28	12-14	5% preferred A (quar.)	\$1.25	6-20	6-9
Arizona Public Service, common (quar.)	20c	6-1	5-1	Boston Real Estate Trust	50c	6-1	5-23	5% preferred B (quar.)	\$1.25	6-20	6-9
\$1.10 preferred (quar.)	27½c	6-1	5-1	Boston Woven Hose & Rubber, 6% pfd. (s-a)	\$3	6-15	6-1	5% preferred A (quar.)	\$1.25	9-20	9-8
\$2.36 preferred (quar.)	59c	6-1	5-1	Bowes Co., Ltd.	150c	6-1	5-15	5% preferred B (quar.)	\$1.25	9-20	9-8
\$2.50 preferred (quar.)	62½c	6-1	5-1	Brach (E. J.) & Sons (quar.)	\$1	7-2	6-8	5% preferred A (quar.)	\$1.25	12-20	12-8
\$4.35 preferred (quar.)	\$1.08¾c	6-1	5-1	Brantford Cordage Ltd., class A	125c	6-1	5-4	5% preferred B (quar.)	\$1.25	12-20	12-8
Arkansas Gas	25c	6-15	5-21	Class B	112½c	6-1	5-4	Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	5-19
Arkansas-Missouri Power Co., com. (quar.)	31c	6-15	5-31	4¼% preferred (quar.)	\$1.12½c	7-1	6-16	Central Illinois Light, common (quar.)	112½c	6-1	6-1
Stock div. (Subject to approval of the Arkansas and Missouri Public Service Commissions)	5%	6-15	5-31	4¼% preferred (quar.)	\$1.12½c	10-1	9-16	4¼% preferred (quar.)	65c	6-22	6-1
4.65% preferred (quar.)	\$1.16¼c	7-2	6-15	Bridge & Tank (Canada), Ltd.				4% preferred (quar.)	\$1	6-30	6-19
Arkansas Western Gas (quar.)	22½c	6-20	6-5	\$2.90 preference (quar.)	172½c	6-1	5-15	4.92% preferred (quar.)	\$1.23	6-30	6-18
Armco Steel	60c	6-8	5-11	Briggs & Stratton Corp., new com. (initial)	30c	6-15	5-25	4¼% preferred (quar.)	\$1.06¼c	6-30	6-19
Armstrong Cork, common (quar.)	30c	6-1	5-7	Bristol Brass	30c	6-11	5-25	Central-Illinois Securities, common (quar.)	10c	6-15	6-1
\$3.75 preferred (quar.)	93¾c	6-15	5-7	Bristol-Myers Co., common (increased)	40c	6-1	5-14	\$1.50 convertible preference (quar.)	37½c	8-1	7-16
Armstrong Rubber, Class A com. & Class											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Rivet & Machine (quar.)	30c	6-15	5-25	Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	Eddy Paper Co. Ltd., class A	\$2	6-11	5-25
Chicago, Rock Island & Pacific RR. (quar.)	67 1/2c	6-30	6-13	Quarterly	\$2.50	11-15	11-1	Eddy Paper Corp.	125c	6-15	5-18
Chicago South Shore & South Bend RR.				Coty, Inc. (stock dividend)	2 1/2	6-21	5-31	Edison Bros. Stores, common (quar.)	40c	6-12	5-31
Quarterly	15c	6-15	6-5	Coty International	10c	6-28	6-5	4 1/2% participating preferred (quar.)	\$1.06 1/2	7-1	6-20
Chicago Towel, common	\$1.50	6-15	6-1	Stock dividend	2 1/2	6-28	6-5	El Paso Electric Co., common (quar.)	45c	6-15	5-28
7% preferred (quar.)	\$1.75	6-15	6-1	Crampton Mfg. Co., 5% preferred (s-a)	25c	6-1	5-25	4 1/2% preferred (quar.)	\$1.12 1/2	7-2	5-28
Chicago Yellow Cab (quar.)	12 1/2c	6-1	5-18	Crane Co., 3 1/2% preferred (quar.)	93 3/4c	6-15	5-31	\$4.12 preferred (quar.)	\$1.03	7-2	5-28
Chippewa Knitting Mills, 5% pfd. (s-a)	\$2.50	7-1	6-15	Creole Petroleum (quar.)	75c	6-8	5-24	\$4.72 preferred (quar.)	\$1.18	7-2	5-28
Chrysler Corp.	75c	6-13	5-14	Crossett Co., class A (quar.)	10c	8-1	7-14	El Paso Natural Gas, 4 1/2% pfd. (quar.)	\$1.02 1/2	6-1	5-15
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-2	6-15	Class B (quar.)	10c	8-1	7-14	4 1/2% preferred (quar.)	\$1.06 1/2	6-1	5-15
Cincinnati Milling Machine, com. (quar.)	40c	6-1	5-15	Crown Cork International, class A (quar.)	25c	7-2	6-8	5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-15
4% preferred (quar.)	\$1	6-1	5-15	Class A (quar.)	25c	10-1	9-10	5.36% preferred (quar.)	\$1.34	6-1	5-15
Cities Service (quar.)	60c	6-11	5-18	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	6-15	5-15	\$4.40 preferred (1954 series) (quar.)	\$1.10	6-1	5-15
City Auto Stamping (quar.)	30c	6-1	5-18	Cribben & Sexton, common	15c	6-11	5-23	Electrographic Corp. (quar.)	25c	6-1	5-18
City Specialties Stores, Inc.				4 1/2% conv. preferred (quar.)	28 1/2c	6-1	5-16	Electrolux Corp. (quar.)	25c	6-15	5-15
4 1/2% convertible preferred (quar.)	56 1/4c	6-1	5-16	Crompton & Knowles Loom Works (quar.)	25c	6-1	5-21	Electronics Investment	3c	5-29	5-1
City Water of Chattanooga (Tenn.)				Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	Optional (in cash or stock)	5c	5-29	5-1
5% preferred (quar.)	\$1.25	6-1	5-11	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	Elgin National Watch (quar.)	25c	6-21	5-31
Citizens Independent Telephone Co.				Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	Elizabethtown Consolidated Gas (quar.)	30c	6-15	5-21
5% preferred A (quar.)	62 1/2c	7-1	6-20	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	Elliot Co., common (quar.)	25c	6-29	6-11
Citizens Utilities, common A (stock div.)	3c	6-28	6-8	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	5% preferred (quar.)	62 1/2c	7-2	6-11
Class B (initial)	45c	6-28	6-8	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	5 2nd preferred (quar.)	62 1/2c	7-2	6-11
City Baking, 7% pfd. (quar.)	\$1.75	8-1	7-27	Crystal Oil & Land, \$1.12 preferred (quar.)	28c	6-1	5-11	Elmira & Williamsport RR.			
City Products	62 1/2c	6-30	6-12	\$1.12 preferred (quar.)	28c	6-1	5-11	7% preferred (s-a)	\$1.65	7-2	6-20
Clark Controller (quar.)	25c	6-15	6-4	\$1.12 preferred (quar.)	28c	6-1	5-11	Emery Air Freight (increased semi-annual)	30c	6-15	6-1
Clark Equipment, new common (initial)	50c	6-9	5-25	Cuban American Sugar, 7% pfd. (quar.)	\$1.75	9-28	9-14	Ero Mfg. Co. (quar.)	12 1/2c	6-15	6-1
Clark Oil & Refining, com. (stock dividend)	2c	6-30	6-20	Cunningham Drug Stores (quar.)	40c	6-20	6-5	Empire District Electric, common (quar.)	40c	6-15	6-1
\$1.20 preferred A (quar.)	30c	6-30	6-20	Cuno Engineering Corp., \$1 preferred (quar.)	25c	6-1	5-24	4 1/2% preferred (quar.)	\$1.18 1/2	6-1	5-15
\$1.20 preferred B (quar.)	30c	6-30	6-20	Curtis Companies (quar.)	10c	6-20	6-1	5% preferred A (quar.)	\$1.25	6-1	5-15
Claroat Mfg. (resumed)	10c	6-15	6-1	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-8	Emporium Capwell (quar.)	30c	6-9	5-23
Clayton & Lambert Manufacturing (quar.)	15c	6-14	5-18	\$1 preferred (quar.)	\$1.75	7-1	6-8	Equitable Credit 50 cents preferred (quar.)	12 1/2c	6-1	5-15
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-2	6-20	Curtiss-Wright Corp., class A (quar.)	50c	6-28	6-7	Equitable Gas, common (quar.)	37 1/2c	6-1	5-7
Cleveland-Cliffs Iron, common (quar.)	30c	6-15	6-4	Class A (quar.)	50c	9-28	9-7	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-7
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	6-4	Class A (quar.)	50c	12-28	12-7	Equity Corp., \$3 preferred (quar.)	50c	6-1	5-21
Cleveland Electric Illuminating				Cushman's Sons, Inc., 7% preferred (quar.)	\$1.75	6-1	5-14	Erie & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	6-11	5-31
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	D W G Cigar Corp.	20c	6-25	6-9	Erie Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10
Cleveland & Pittsburgh RR.				Dahlstrom Metallic Door (quar.)	25c	6-1	5-15	\$5 preferred A (quar.)	\$1.25	9-1	8-10
7% guaranteed (quar.)	87 1/2c	6-1	5-10	Dana Corp., common (quar.)	75c	6-15	6-5	Erie Resistor Corp.	20c	6-15	6-1
7% guaranteed (quar.)	50c	6-1	5-10	3 1/2% preferred series A (quar.)	93 3/4c	7-16	7-3	\$1.20 preferred (quar.)	20c	6-15	6-1
Clevite Corp. (quar.)	25c	6-9	5-25	Day-Brite Lighting (quar.)	12 1/2c	6-1	5-15	Erlanger Mills, 4 1/2% prior pfd. (quar.)	\$1.12 1/2	6-1	5-10
Coleman Co., Inc., common (quar.)	25c	6-1	5-25	Dayton Power & Light, common (quar.)	55c	6-1	5-15	Eva Products (quar.)	40c	5-28	5-15
4 1/2% preferred (quar.)	53 1/2c	6-1	5-25	3.75% preferred A (quar.)	93 3/4c	6-1	5-15	Ewa Plantation	40c	6-11	5-25
Clorox Chemical, new com. (initial quar.)	42 1/2c	6-11	5-25	3.75% preferred B (quar.)	93 3/4c	6-1	5-15	Excelsior Insurance (N. Y.) (quar.)	10c	6-26	6-11
Coca-Cola Co. (quar.)	\$1	7-2	6-14	3.90% preferred C (quar.)	97 1/2c	6-1	5-15	Faber, Coe & Gregg (quar.)	75c	6-1	5-15
Coca-Cola International	\$7.40	7-2	6-14	Dejay Stores, Inc.	10c	7-2	6-15	Fair (The) (see The Fair)			
Cochenour Williams Gold Mines, Ltd.	3c	6-21	5-25	Deere & Co., common	25c	7-2	6-4	Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14
Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	6-30	6-14	7% preferred (quar.)	35c	6-1	5-14	Fairbanks Morse & Co. (quar.)	35c	6-1	5-9
Collins & Aikman	15c	6-1	5-22	Del Monte Properties (quar.)	40c	6-1	5-15	Fajardo Sugar (quar.)	25c	6-1	5-11
Colonial Life Insurance Co. of America				Delaware, Lackawanna & Western RR.				Falconbridge Nickel Mines Ltd. (inc. s-a)	\$50c	6-15	5-15
Quarterly	25c	6-15	6-4	Stock dividend (Partial distribution of one share of N. Y., Chicago & St. Louis com. stock for each 3 1/2 shares held)	\$1	7-2	5-31	Extra	110c	6-15	5-15
Colonial Stores, new common (initial quar.)	27 1/2c	6-1	5-18	Delaware RR. (s-a)	\$1	7-2	6-15	Fanny Farmer Candy Shops (quar.)	37 1/2c	6-30	6-15
4% preferred (quar.)	50c	6-1	5-18	Delta Air Lines, Inc. (quar.)	30c	6-4	5-8	Fansteel Metallurgical (quar.)	25c	6-22	6-1
5% preferred (quar.)	62 1/2c	6-1	5-18	Dejinson Mfg., common A	35c	6-4	5-7	Farm Equipment Acceptance	10c	5-23	5-18
Colonial Sand & Stone (quar.)	7 1/2c	6-29	6-4	Voting common	35c	6-4	5-7	Farmers & Traders Life Insurance (quar.)	\$3	7-1	6-15
Colorado Central Power, common (monthly)	10c	6-1	5-15	8% debenture stock (quar.)	\$2	6-4	5-7	Federal Glass (quar.)	40c	6-9	5-19
Common (monthly)	10c	7-2	6-15	Denver Chicago Trucking (quar.)	25c	6-28	6-14	Extra	25c	6-9	5-19
Common (monthly)	10c	8-1	7-16	Denver Transit, \$2 1/2-\$3 1/2 pfd. (s-a)	62 1/2c	6-15	6-8	Federal National Mortgage Association			
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-16	\$2 1/2-\$3 1/2 preferred (s-a)	62 1/2c	12-15	12-8	Monthly	17c	7-16	4-30
Colorado Interstate Gas, common (quar.)	31 1/4c	6-30	6-15	Dentists Supply (N. Y.) (quar.)	25c	6-1	5-15	Monthly	17c	7-16	5-31
5% preferred (quar.)	\$1.25	7-2	6-15	Denver Union Stockyards (quar.)	\$1	7-1	5-15	Federal Pacific Electric	17c	7-16	6-30
Colorado Milling & Elevator (quar.)	35c	6-1	5-15	Detroit Harvester (quar.)	30c	6-15	6-1	Federal Sign & Signal Corp., com. (quar.)	15c	6-15	6-1
Columbia Broadcasting System				Detroit Steel Corp., common (quar.)	25c	6-12	5-25	\$1.25 preferred (quar.)	30c	6-1	5-13
Class A (quar.)	20c	6-8	5-25	6% preferred (quar.)	\$1.50	6-20	6-20	Fedders-Quigan, common (quar.)	31 1/4c	6-1	5-15
Class B (quar.)	20c	6-8	5-25	Dewey Portland Cement (quar.)	25c	6-12	5-28	5% preferred (quar.)	15c	5-28	5-18
Columbia Title Insurance (s-a)	10c	6-30	6-20	Di-Noc Chemical Arts	12 1/2c	6-15	6-5	5 1/2% preferred (quar.)	68 1/2c	5-28	5-18
Columbian Carbon (quar.)	60c	6-11	5-15	Diamond Alkali (quar.)	27 1/2c	6-11	5-28	5% preferred (quar.)	50c	6-1	5-2
Columbian National Life Insurance Co. (Boston) (quar.)	50c	6-9	6-1	Diamond Portland Cement	25c	6-11	6-1	Extra	50c	6-1	5-18
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-20	Diamond T Motor Car	12 1/2c	6-29	6-15	Federal Insurance Co. (quar.)	20c	6-12	6-1
Combined Enterprises, Ltd.	\$12 1/2c	6-1	4-30	Dictaphone Corp., common	\$1	6-1	5-21	Special	10c	6-12	6-1
Combined Locks Paper Co., class A (quar.)	25c	6-1	5-10	4% preferred (quar.)	\$1	6-1	5-21	Federal-Mogul-Bower Bearings, Inc.	50c	6-11	5-25
Commercial Credit Co. (quar.)	70c	6-30	6-1	Diebold, Inc. (stock dividend)	200%	5-31	5-16	Federal Paper Board, preferred (quar.)	50c	7-1	6-26
Commercial Shearing & Stamping Co. (quar.)	25c	6-15	6-1	New common (initial semi-annual)	20c	6-29	6-15	Federal Screw Works (quar.)	37 1/2c	6-15	6-1
Commonwealth Land Title Insur. Co. (Phila.)				Diners' Club (stock dividend)	5%	6-18	5-28	Ferro Corp. (quar.)	40c	6-26	6-5
Common (quar.)	70c	6-1	5-18	Distillers Corp.-Seagrams Ltd. (quar.)	\$30c	6-15	5-25	Fidelity-Phenix Fire Insurance (N. Y.)			
4% preferred (quar.)	\$1	6-1	5-18	Dixie Aluminum, common	5c	7-15	7-5	Quarterly	50c	6-15	5-31
Community Public Service (quar.)	30c	6-15	5-17	36c preferred (quar.)	9c	7-15	7-5	Filtrol Corp. (quar.)	45c	6-5	5-11
Compo Shoe Machinery, common (stock div.)	2c	6-15	6-1	Dixie Cup Co., common (quar.)	45c	6-25	6-8	Finance Co. of America, class A (quar.)	40c	6-15	6-5
Conde Nast Publications (quar.)	15c	6-15	5-31	5% conv. preferred A (quar.)	62 1/2c	7-10	6-15	Class B (quar.)	40c	6-15	6-5
Cone Mills Corp., common (quar.)	20c	6-1	5-16	Dobbs Houses (quar.)	40c	6-1	5-18	Fire Association of Philadelphia (quar.)	55c	6-28	6-8
4% preferred (quar.)	20c	6-1	5-16	Extra	10c	6-1	5-15	Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-15
Confederation Life Association (Toronto)				Stock dividend	5%	7-1	6-15	Fischer & Porter Co. (quar.)	10c	6-1	5-15
Quarterly	\$38c	6-15	6-1	Dr. Pepper Corp.	15c	6-1	5-18	First Bank Stock Corp. (quar.)	40c	6-8	5-18
Quarterly	\$37c	9-15	9-1	Dodge & Cox Fund				First National Bank (Jersey City) (quar.)	50c	6-29	6-20
Quarterly	\$37c	12-15	12-1	Beneficial shares	25c	6-20	6-14	First National Stores (quar.)	50c	7-2	5-31
Connecticut Light & Power (quar.)	23c	7-1	6-1	Beneficial shares	25c	6-20	6-14	First Security Corp. (s-a)	75c	6-11	6-1
Connecticut Power Co. (quar.)	56 1/4c	6-1	5-15	Dome Mines (quar.)	\$17 1/2c	7-30	6-29	Firth Carpet (quar.)	15c	6-15	5-31
Consolidated Cement				Dominion & Anglo Investment Corp., Ltd.	\$1.25	6-1	5-15	Fishman (M. H.) Co. (increased quar.)	17 1/2c	6-1	5-15
New common (initial quar.)	20c	6-30	6-14	Common (quar.)	120c	7-3	6-8	Fittings, Ltd., class A (quar.)	\$30c	7-1	6-7
Consolidated Coppermines Corp.	40c	6-15	6-4	4 1/2% preferred (quar.)	\$1.12 1/2	7-16	6-22	Fitzsimmons Stores, class A (quar.)	30c	6-1	5-20
Consolidated Discovery Yellowknife Mines				5% preference (quar.)	\$1.12 1/2	7-16	6-22	Class B (quar.)	30c	6-1	5-20
Interim	110c	6-1	5-1	Dominion Stores Ltd. (quar.)	125c	6-15	5-18	Flagg-Utica, 5% prior preferred ((quar.)	62 1/2c	7-2	6-15
Consolidated Diversified Standard Securities Ltd. (s-a)	\$11	6-29	5-31	Dominion 1st & Chemical, Ltd., common	\$12 1/2c	8-1	7-3	Flintkote Co., common (quar.)	60c	6-15	6-1
Consolidated Edison (N. Y.) (quar.)	60c	6-15	5-11	1% preference (quar.)	125c	7-3	6-1	\$4 preferred (quar.)	\$1	6-15	6-1
Consolidated Electrodynamics (quar.)	10c	6-14	6-1	Donaldson Co.	15c	6-12	6-1	Florida Power Corp. (quar.)	40c	6-20	6-5
Consolidated Freightways				Donnacona Paper Ltd.	125c	7-31	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-18
New common (initial quar.)	20c	6-15	5-28	Donohue Bros., Ltd.	\$30c	6-1	5-15	4 1/2% preferred A B C (quar.)	\$1.12 1/2	6-1	5-18
New common (initial quar.)	25c	6-1	5-16	Dorr-Oliver, Inc., common (quar.)	15c	6-1	5-10	4.32% preferred D (quar.)	\$1.08	6-1	5-18
Consolidated Investment Trust (Boston)				\$2 preferred (quar.)	50c	6-1	5-10	4.35% preferred E (quar.)	\$1.08 1/4	6-1	5-18
Stock dividend	200%	5-31	5-17	Douglas Oil Co. of California				Florida Public Utilities, com. (increased)	16 1/4c	7-2	6-20
Consolidated Paper Co. (quar.)	25c	6-1	5-18	5 1/							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	Abbott Laboratories common	5	42	43	41 3/4 42 3/4	41 1/4 42	40 3/4 41 1/2	40 3/4 40 3/4	10,500
107 Jan 19	111 Feb 1	106 1/2 Apr 6	109 1/2 Feb 7	4% preferred	100	107 3/4	108 3/4	107 3/4 108 3/4	107 3/4 108 3/4	108 1/2 108 1/2	107 3/4 108 3/4	100
13 Jan 6	16 1/4 Jan 27	13 1/4 Feb 9	14 1/4 Jan 9	ABC Vending Corp.	1	13 3/8	13 3/8	13 3/8 13 3/8	13 3/8 13 3/8	13 3/8 13 3/8	13 3/8 13 3/8	1,100
46% Jan 18	71 Aug 25	60 1/8 May 24	67 1/8 Jan 3	ACF Industries Inc common	25	63 3/8	65	62 3/4 63 1/2	62 1/2 63 1/2	60 1/2 62 1/2	60 1/2 61 1/2	10,900
63 Jan 18	79 Aug 25	68 1/4 May 24	76 Jan 6	5% preferred	50	71	74 3/4	70 74	70 71 1/2	68 3/4 69	67 72	300
7% Mar 23	23 3/4 Sep 19	14 Apr 10	19 1/8 May 24	ACF-Wrigley Stores Inc	250	17 1/2	18	17 1/2 18	18 18 1/2	18 1/2 19 3/8	18 1/2 19 3/8	27,500
25 1/2 Jan 6	35 3/4 Sep 20	29 1/4 May 25	33 3/8 Apr 9	Acme Steel Co.	10	31 1/8	31 1/8	31 1/8 31 1/8	31 1/2 31 1/8	30 3/4 31 1/4	29 3/4 30 3/4	3,600
21 1/4 Oct 19	25 1/4 Nov 30	22 1/4 Jan 23	29 1/2 May 4	Adams Express Co.	1	27	27 1/2	26 3/4 27	26 1/2 27 1/4	24 1/2 25 1/2	24 1/2 25 1/2	7,400
		1/2 May 25	1/4 May 24	Rights (expire June 6)						1/2 1/4	1/2 1/4	113,500
30 Jun 3	34 1/2 Sep 20	27 May 17	32 3/4 Jan 4	Adams-Millis Corp.	No par	27	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	800
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 Jan 14	Addressograph-Multigraph Corp.	10	139 1/2	140	135 139	136 139 1/2	136 136	134 138	1,300
20 1/4 Nov 1	30 1/4 Jan 4	18 May 25	22 1/2 Jan 3	Admiral Corp.	1	18 1/2	18 3/4	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	9,200
12 1/4 Oct 14	15 1/4 Aug 24	11 1/4 Apr 19	15 1/4 May 4	Aerograph Corp.	1	14 1/4	14 3/8	14 14 3/8	14 1/4 14 3/8	14 1/4 14 1/2	14 1/4 14 1/2	4,600
27 1/2 Mar 14	41 1/4 Dec 21	36 1/2 Feb 9	48 1/2 May 1	Air Reduction Inc common	No par	42 1/4	43 3/8	41 3/4 43	42 1/4 43 3/8	42 1/4 42 3/4	41 3/4 42 3/4	20,000
107 Mar 15	157 Dec 22	136 Feb 9	178 1/2 May 1	4.50% pfd 1951 series	100	159	162	158 1/2 162	158 1/2 162	158 1/2 158 1/2	157 161	100
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry.	100	160	165	160 160	156 1/2 163	156 1/2 163	156 1/2 163	10
2 1/2 Nov 29	6 Jan 20	3 1/4 Jan 3	4 1/4 Feb 16	Alaska Juneau Gold Mining	10	3 1/4	3 1/2	3 1/4 3 1/2	3 1/4 3 1/2	3 1/4 3 1/2	3 1/4 3 1/2	5,300
17 1/4 Oct 11	26 1/2 Mar 30	20 3/4 Feb 29	23 1/4 Jan 13	Alco Products Inc common	1	22 1/4	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/4 22	21 1/4 21 3/4	14,000
109 3/4 Jan 7	117 Aug 9	115 1/2 Apr 6	117 1/2 Jan 19	7% preferred	100	114 3/4	116 3/4	114 3/4 116 3/4	114 3/4 116 3/4	113 3/4 117 3/4	114 3/4 116 3/4	---
18 Jan 6	28 1/2 July 25	19 May 24	23 1/2 Feb 6	Aldens Inc common	5	20 3/8	20 1/2	20 3/8 20 1/2	19 7/8 20 3/8	19 19 3/8	19 19 1/4	2,300
80 Jan 3	91 1/4 Aug 5	81 1/4 Apr 20	88 1/2 Jan 23	4 1/4% preferred	100	83	85	83 83	82 1/2 85	82 1/2 82 1/2	82 1/2 82 1/2	40
7 1/4 Jan 26	11 July 12	7 1/4 Jan 23	10 3/8 May 7	Alleghany Corp common	1	9 1/4	9 3/4	9 1/4 9 3/4	9 1/4 9 1/2	9 1/4 9 1/4	8 3/4 9	37,700
209 1/2 Jan 3	326 Jun 3	135 Jan 26	160 May 4	5 1/2% preferred A	100	225	275	225 275	225 275	225 275	225 275	---
122 Mar 14	170 Jun 24	30 Jan 23	43 1/4 Apr 2	4 1/4 prior preferred conv.	No par	152	160	145 160	145 160	152 160	152 160	---
104 Jan 4	117 Nov 11	112 Jan 21	117 1/4 Mar 27	Allegheny Steel Corp.	1	37 3/8	38 3/8	36 3/8 38 3/8	37 38 3/8	35 3/4 37 3/8	35 3/4 36 3/8	22,800
14 1/4 Jan 7	20 1/2 Aug 26	15 May 24	18 1/4 Jan 12	Allegheny & West Ry 6% gtd.	100	112	112	112 112	112 112	112 112	112 112	120
93 Jan 20	122 1/2 July 6	106 1/2 Feb 14	129 1/2 Apr 9	Allen Industries Inc.	1	15 1/8	15 1/8	15 1/8 15 1/8	15 1/8 15 1/8	15 1/8 15 1/8	15 1/8 15 1/8	2,300
19 Jan 5	25 1/2 Dec 30	23 1/2 Jan 18	25 1/2 Jan 4	Allied Chemical & Dye	18	116	117 1/2	113 1/2 115 1/2	114 115	111 1/2 113 1/2	109 112 1/2	6,400
34 Dec 22	40 July 22	33 1/2 Feb 27	36 1/4 Apr 23	Allied Kid Co.	5	24	24 3/4	24 24 3/4	24 24 3/4	24 24 3/4	23 3/4 24 3/4	500
51 1/4 Mar 14	63 Jun 9	48 1/4 May 15	56 1/4 Jan 4	Allied Mills	No par	34 3/4	34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	1,500
94 1/2 Jan 7	98 Apr 11	94 1/2 Jan 7	97 1/2 Jan 3	Allied Stores Corp common	No par	49	49 3/4	48 3/4 49 3/4	48 3/4 49 3/4	48 3/4 49 3/4	48 3/4 49 3/4	6,500
61 1/4 Oct 27	81 1/4 Apr 13	63 May 15	75 1/2 Mar 12	4% preferred	100	94 1/2	95	94 1/2 95	94 1/2 95	94 1/2 95	94 1/2 95	100
133 Dec 6	160 Apr 11	129 1/4 May 24	148 Mar 14	Allis-Chalmers Mfg common	20	65 1/2	66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	64 1/2 65 1/2	63 1/2 64 1/2	18,200
110 Sep 26	134 Apr 15	110 May 24	125 Mar 12	New common "when issued"	10	32 1/2	32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32	31 1/2 32	3,300
34 1/4 Aug 1	41 Sep 23	34 Apr 17	39 1/2 May 1	3 1/4% convertible preferred	100	130	135 1/4	130 135 1/4	128 135 1/4	129 1/4 129 1/4	125 135 1/4	3,300
55 1/4 May 12	88 Sep 23	82 Feb 14	126 1/2 Apr 2	4.08% convertible preferred	100	108	113	110 113	110 113	110 110	108 115	100
72 1/4 Jan 18	119 1/4 Sep 13	99 1/2 Feb 9	138 May 4	Alpha Portland Cement	10	36 1/2	36 1/2	35 3/8 36 1/2	35 3/8 36 1/2	35 1/4 35 3/8	35 1/4 35 3/8	4,500
2 1/2 Nov 16	3 1/2 Mar 29	2 1/2 Feb 24	3 1/2 Jan 13	Aluminum Co of America	1	114	115 1/2	111 113 1/2	112 1/2 114 1/2	111 1/2 114 1/2	110 1/2 112 1/2	24,200
34 Jan 5	39 May 6	37 Jan 13	39 Apr 3	Aluminum Limited	No par	127	130 3/4	127 128 3/4	127 129 1/4	127 127 1/2	121 128 1/2	30,900
25 1/4 Jan 17	30 1/2 Nov 4	26 1/2 May 22	30 Jan 3	Amalgamated Leather Co com.	1	37	41	37 41	37 41	37 41	37 41	900
82 Oct 14	105 1/4 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	6% convertible preferred	50	27 1/4	27 1/4	26 3/4 27 1/4	26 3/4 27 1/4	26 3/4 27 1/4	26 3/4 27 1/4	200
20 1/2 Jan 6	29 1/2 Jun 8	23 1/2 May 24	26 1/4 Mar 16	Amalgamated Sugar Co (The)	1	107	109	105 108	104 106	100 106	101 104	24,500
102 Jan 6	139 1/2 Jun 13	110 1/2 Feb 14	126 Mar 19	Amerada Petroleum Corp.	No par	67	69	67 68	67 68	65 1/2 66 3/4	66 66 3/4	2,600
31 Nov 16	36 Sep 14	31 May 25	36 Feb 7	Amer Agricultural Chemical	No par	23	23 1/2	22 3/4 23 1/2	22 3/4 23 1/2	22 3/4 23 1/2	22 3/4 23 1/2	31,600
100 Feb 1	110 May 31	101 1/4 May 24	108 Jan 26	American Airlines common	1	110	115	109 114	112 112	108 113	108 113	100
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	3 1/2% convertible preferred	100	32	32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	31 3/4 31 3/4	31 3/4 31 1/2	1,500
65 Jan 2	72 Nov 21	64 1/4 May 22	70 3/4 Jan 9	4 1/2% cum conv preferred	100	100	102	100 102	100 102	101 102	101 104	250
14 1/4 Jan 6	22 1/4 Mar 30	16 1/4 Jan 23	22 3/4 May 17	American Bank Note common	10	29 1/2	29 1/2	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	600
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Jan 3	44 1/4 May 7	6% preferred	50	64	66	64 64	64 66	64 66	64 66	10
100 Jan 12	107 1/2 Sep 19	104 Jan 24	110 1/2 Apr 26	American Bosch Arms Corp.	2	20 3/8	21 3/4	20 3/8 21 3/4	20 3/8 21 1/4	20 3/8 21 1/4	20 3/8 21 1/4	46,500
				Amer Brake Shoe Co com.	No par	42 1/2	43 3/8	42 1/2 43 3/8	42 1/2 42 3/4	41 41 3/4	41 41 3/4	8,100
				4% convertible preferred	100	107	107 1/4	106 1/4 106 1/4	105 106	104 106	104 107	800
22 1/4 Jan 18	33 1/2 July 15	24 1/4 Jan 23	32 1/2 May 21	Amer Broadcasting-Paramount		3						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	
4 1/4 May 19	6 1/4 Jan 3	4 Jan 18	6 1/4 Mar 19	A P W Products Co Inc.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	100
36 Oct 11	43 1/2 Feb 14	36 May 24	41 1/4 Apr 9	Archer-Daniels-Midland	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,800
24 1/4 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/2 Apr 5	Argo Oil Corp.	5	35 1/4	35 1/4	34 1/4	34 1/4	34 1/4	5,000
		22 1/4 May 25	27 1/2 Mar 5	Argus Cameras Inc.	1	24	24 1/4	23	23 1/4	22 1/2	2,500
36 May 12	55 1/2 Dec 6	46 1/2 Feb 9	62 1/2 Apr 18	Armco Steel Corp.	10	52 1/4	53 1/2	50 1/2	52 1/4	51 1/2	38,000
13 1/4 Jan 6	18 Dec 15	15 1/2 Feb 7	24 May 2	Armour & Co of Illinois	5	21 1/4	21 1/4	20 1/2	21 1/4	20 1/2	28,700
26 1/4 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	37 1/2 Mar 27	Armstrong Cork Co common	1	32 1/2	32 1/2	31 1/4	32	31 1/2	10,100
96 1/4 Aug 30	102 1/2 Apr 19	94 Apr 2	102 1/2 Mar 2	\$3 75 preferred	No par	97	98	96 1/2	98	96 1/2	40
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	Arnold Constable Corp.	5	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	300
6 1/4 Jun 14	9 1/2 Feb 17	5 1/2 May 22	9 1/2 Jan 13	Artloom Carpet Co Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,500
24 Mar 15	34 Nov 28	27 1/2 May 17	31 1/2 Mar 15	Arvin Industries Inc.	2.50	27 1/2	27 1/2	28	28	27 1/2	1,900
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	20 Mar 29	Ashland Oil & Refining com.	1	17 1/2	17 1/2	17 1/2	17 1/2	16 3/4	25,300
25 1/4 Apr 5	30 Jun 16	27 1/2 Jan 10	30 1/2 Mar 29	2nd preferred \$1.50 series	No par	29	29 1/2	28 1/2	29	28 1/2	4,300
				Associated Dry Goods Corp.	1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	4,400
26 1/4 Mar 14	37 1/2 Sep 8	29 1/2 Feb 16	35 Jan 3	Common	100	106 1/2	107	105 1/4	105 1/4	105	490
104 1/4 Feb 8	113 Apr 20	102 Apr 20	110 1/2 Jan 5	5.25% preferred	100	62	62 1/2	61 1/4	62 1/2	62	3,500
52 1/4 Feb 1	69 May 27	55 Jan 23	67 Mar 14	Associates Investment Co.	10						
				Atchison Topeka & Santa Fe—							
121 1/4 Jan 18	162 Nov 30	137 Jan 23	173 Apr 23	Common	50	161	163 1/4	157 1/4	162 1/2	157 1/4	5,800
58 Jun 15	62 Aug 11	55 1/2 Apr 23	61 1/2 Jan 20	Preferred	50	57 1/4	57 1/2	57 1/4	57 1/4	57 1/4	3,400
27 1/4 Dec 13	30 Oct 3	28 Jan 3	30 1/2 Mar 13	Atlantic City Electric Co com.	6.50	28 1/2	28 1/2	28	28 1/2	28 1/2	3,200
96 1/4 Oct 13	101 Mar 17	96 1/4 Feb 1	101 Feb 27	4% preferred	100	99	99	99	99	98 1/2	40
41 1/4 Oct 10	59 1/2 Mar 8	43 1/2 Jan 27	63 1/2 May 9	Atlantic Coast Line RR	No par	57	58	55 1/2	57 1/2	56 1/2	14,100
34 1/4 May 17	40 1/2 Sep 9	35 1/2 Jan 5	44 1/2 May 9	Atlantic Refining common	10	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	27,600
96 1/4 Sep 15	101 1/2 Apr 20	95 Apr 19	99 1/2 Feb 20	Preferred \$3.75 series B	100	97 1/2	98	97 1/2	98	97 1/2	2,500
38 1/4 Sep 6	48 1/4 Mar 31	40 1/2 May 25	45 1/2 May 13	Atlas Corp.	5	43 1/2	44	43 1/2	44	42 1/2	10,000
47 1/4 Mar 14	68 Dec 9	61 1/2 Feb 13	76 1/2 Mar 14	Atlas Powder	20	68	69	67 1/2	68 1/2	65 1/2	3,900
10 Jul 18	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	Austin Nichols common	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
16 1/4 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Conv prior pref (\$1.20)	No par	16 1/2	17	16 1/2	17	17	300
19 Mar 21	27 1/2 Dec 22	23 Jan 20	27 1/2 Mar 16	Automatic Canteen Co of Amer.	5	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	2,000
5 1/4 Oct 26	8 1/4 Apr 18	5 1/4 May 24	7 1/2 Feb 24	Avco Mfg Corp (The) common	3	6	6 1/2	6	6 1/2	5 3/4	66,700
42 Oct 20	54 Mar 30	43 May 24	49 1/2 Feb 24	\$2.25 conv preferred	No par	44 1/2	44 1/2	44	44	43	300
6 1/4 Aug 18	8 1/2 Feb 10	5 1/2 May 22	6 1/2 Jan 26	Babbitt (B T) Inc.	1	6	6 1/2	5 1/2	5 1/2	6	1,400
11 1/4 Jan 6	24 1/2 Mar 30	12 1/2 May 25	15 1/2 Jan 12	Babcock & Wilcox Co (The) new	13	39 1/4	40 1/2	37 1/2	38 1/2	35 1/2	18,500
30 1/4 Jan 10	35 1/2 Aug 12	33 May 25	35 1/2 Feb 7	Baldwin-Lima-Hamilton Corp.	13	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	27,100
100 Mar 31	113 1/2 May 5	106 1/2 Apr 10	113 Feb 2	Baltimore Gas & Elec Co	No par	34	34	33 1/2	34	33 1/2	14,900
99 Jun 14	105 Jan 12	100 1/2 Jan 5	105 Apr 19	4% preferred series B	100	109	108 1/2	108 1/2	108 1/2	108 1/2	150
35 1/4 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	53 May 10	4% preferred series C	100	102	103	102 1/2	102 1/2	102	10
54 1/4 Jan 6	75 1/2 Nov 23	63 1/2 May 25	68 1/2 Jan 27	Baltimore & Ohio common	100	50 1/2	52 1/4	50 1/2	51 1/2	48 1/2	60,100
30 Jan 6	45 Jul 14	42 1/2 Jan 9	45 1/2 May 10	4% noncumulative preferred	100	67 1/2	67 1/2	65 1/2	65 1/2	64 1/2	5,500
48 1/4 Nov 2	66 1/2 Jan 13	60 Jan 19	75 1/2 May 18	Bangor & Aroostook RR	1	58 1/2	59 1/4	57 1/4	58	55 1/4	1,900
16 1/4 Jan 5	26 Sep 19	20 1/2 Jan 23	29 1/2 May 4	Barber Oil Corp.	10	72 1/2	74 1/2	71 1/2	72 1/2	73 1/2	6,800
38 1/4 Mar 8	45 Sep 15	39 Jan 6	43 1/2 Mar 22	Barker Brothers common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500
33 1/4 Jan 3	72 1/2 Mar 29	43 1/2 May 25	54 1/2 Jan 9	4 1/2% preferred	50	43 1/4	44	43 1/4	44	43	170
14 1/4 Jan 6	19 1/4 Nov 23	16 1/2 May 22	19 1/4 Jan 6	Bath Iron Works Corp.	10	45 1/2	46	45 1/2	45 1/2	45	3,600
				Bayuk Cigars Inc.	No par	17 1/2	17 1/2	17	17	17	2,200
48 Dec 13	57 Jun 8	45 Jan 17	54 1/4 Mar 16	Beatrice Foods Co common	12.50	49	49	48 1/4	48 1/2	48 1/4	2,300
133 Jan 24	147 Jan 29	116 Jan 23	130 Mar 28	3% conv prior preferred	100	115	130	115	130	115	130
103 1/2 Jun 13	107 1/2 May 2	104 Apr 27	106 1/4 Jan 20	4% preferred	100	104 1/2	105	104 1/2	105	104 1/2	90
22 1/4 Mar 14	38 1/2 Dec 1	19 1/2 May 25	37 1/2 Jan 9	Beaunit Mills Inc.	2.50	19 1/2	20	19 1/2	19 1/2	19 1/2	9,300
24 Nov 18	29 1/2 Dec 30	25 1/2 Jan 23	31 1/2 Mar 19	Beckman Instruments Inc.	1	27 1/2	28 1/4	27 1/2	27 1/2	26 1/2	6,800
85 Jan 11	96 Mar 18	88 May 17	91 Jan 16	Beck Shoe (A S) 4 1/4% pfd.	100	88 1/2	88 1/2	88	89 1/2	88	50
20 1/2 Sep 26	30 Jul 11	19 1/2 May 25	24 1/4 Jan 3	Beech Aircraft Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	3,000
40 Jan 3	49 Oct 14	43 May 15	47 1/2 Jan 4	Beech Creek RR	50	43	43	43 1/4	44 1/4	43 1/4	50
26 1/2 Oct 24	34 1/2 May 6	27 Feb 15	30 1/4 May 16	Beech-Nut Packing Co.	10	29 1/4	30 1/4	29 1/4	29 1/4	28 1/2	8,200
12 Nov 28	17 1/2 Jan 25	11 1/2 May 11	14 Feb 6	Belding-Hemlinway	1	12 1/2	12 1/2	12	12 1/2	11 1/2	1,200
22 Jan 6	38 Feb 16	20 1/2 May 25	27 Jan 3	Bell Aircraft Corp.	1	22	22 1/4	21 1/2	22 1/2	20 1/2	13,700
30 1/4 Jan 17	42 1/4 Apr 18	28 1/2 Feb 14	45 1/2 May 9	Bell & Howell Co common	10	44	44 1/4	43 1/2	44	41	3,700
86 1/4 Mar 8	101 Apr 18	95 May 1	101 Jan 30	4 1/4% preferred	100	95 1/4	95 1/4	95 1/4	98	96	20
45 Oct 14	59 1/2 Mar 7	49 1/2 May 25	63 May 2	Bendix Aviation	5	51	52 1/2	50 1/2	51 1/2	50	18,600
19 1/2 Sep 26	22 1/2 Feb 14	18 1/2 Jan 30	21 1/2 May 8	Beneficial Finance Co	4	21	21 1/4	20 1/2	21 1/4	20 1/2	6,500
1 Apr 22	2 Dec 12	1 1/4 Jan 6	2 1/4 Feb 24	Benguet Consol Mining Co	1 peso	1 1/2	2	1 1/2	2	1 1/2	60,000
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/4 Apr 17	Best & Co.	1	31 1/2	32 1/2	31 1/2	31 1/2	31 1/4	1,900
43 Jan 7	56 1/2 July 1	44 1/4 Jan 23	53 1/2 May 10	Best Foods	1	52 1/2	52 1/2	51 1/2	51 1/2	51	1,800
101 1/4 Jan 6	169 1/2 Dec 9	141 1/2 May 24	167 1/2 Apr 9	Bethlehem Steel (Del) com.	No par	148 1/4	149 1/4	146 1/2	148 1/4	143 1/4	45,500
158 1/4 Sep 6	172 Nov 9	158 Apr 17	172 1/2 Feb 7	7% preferred	100	161 1/2	161 1/2	161	161	162	2,300
13 1/4 Jan 7	18 Sep 18	14 May 25	16 1/2 Jan 13	Bigelow-Sanford Carpet (Del) com.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,900
74 Jan 18	85 1/2 Sep 15	78 Jan 5	84 Jan 11	4 1/2% pfd series of 1951	100	77 1/2	79	77 1/2	78	76 1/2	5,000
33 1/4 Oct 11	40 Dec 22	32 1/2 Feb 10	45 1/2 May 7	Black & Decker Mfg Co	1	42	43	41	42	40 1/4	13,800
24 Aug 17	31 Mar 4	28 1/2 Jan 23	38 1/2 May 18	Blaw-Knox Co (Delaware)	10	36 1/2	37 1/4	35 1/2	36 1/4	34 1/2	7,200
25 Sep 26	33 1/2 Jun 14	25 1/2 Jan 30	32 1/2 May 11	Bliss (E W) Co.	1	29 1/2	30 1/4	29 1/2	30	28 1/2	290
28 1/4 Mar 15	38 Nov 28	24 1/2 Jan 23	38 1/2 Apr 2	Bloss & Laughlin Inc.	2.50	36 1/2	36 1/2	36 1/2	36 1/2	36	200
84 1/4 May 18	88 1/2 Mar 3	69 1/2 Jan 27	90 May 4	Boeing Airplane Co.	5	83	84 1/2	82	83 1/2	76 1/2	79,400
20 1/4 Mar 15	31 1/2 Sep 29	26 Jan 23	29 1/2 Apr 3	Bohm Aluminum & Brass Corp.	5	28 1/2	27 1/2	26 1/2	27 1/2	26 1/2	3,400
25 Aug 23	39 1/2 Jan 3	25 1/2 Feb 28	34 1/4 May 1	Bon Ami Co class A	No par	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	1,730
12 Dec 8	20 Jan 3	12 Mar 1	20 1/2 May 1	Class B	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	1,230
15 1/4 Mar 14	19 1/2 Jun 22	14 1/2 May 24	17 Jan 3	Bond Stores Inc.	1	15	15 1/2	15 1/2	15 1/2	14 1/2	4,800
9 1/4 Jan 14	11 1/4 Jun 7	11 1/2 Jan 3	12 1/2 Mar 16	Book-of-the-Month Club Inc.	1.25	11 1/2	12	11 1/2	12	12 1/2	2,600
61 Dec 30	66 1/2 May 3	58 1/2 Feb 14	64 Jan 12	Borden Co (The)	15	60 1/2	60 1/2	60 1/2	61	59 1/2	5,200
43 1/2 Nov 29	48 1/4 Apr 29	38 1/2 Jan 17	50 1/2 Apr 5	Borg-Warner Corp common	5	44	44 1/4	43 1/4	44	41	17,500
95 1/4 Sep 12	100 1/2 Nov 15	91 May 7	98 1/2 Feb 10	3 1/2% preferred	100	93 1/2	93 1/2	93	94 1/4	93 1/4	30
83 1/4 Jan 6	61 1/2 Sep 16	53 1/2 May 25	57 1/2 Mar 19	Boston Edison Co.	25	54	54 1/4	54 1/4	54 1/4	54 1/4	3,500
14 1/4 Jan 3	30 Dec 30	18 1/2 May 22	29 1/4 Jan 3	Boston & Maine RR—							
28 1/4 Jan 3	64 1/2 Sep 19	43 1/2 Mar 1	61 1/4 Jan 3	Common	100	19 1/4	19 1/4	18 1/2	19 1/4	19	4,700
12 1/4 Nov 2	18 Mar 28	12 May 23	14 1/4 Jan 31	5% preferred	100	47 1/4	48	46 1/4	47 1/4	45 1/4	2,700
38 Mar 14	49 1/2 Dec 19	45 Jan 5	54 1/4 May 10	Braniff Airways Inc.	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12	6,700
51 1/4 Oct 24	66 1/4 July 20	54 Jan 9	58 May 9	Bridgeport Brass Co common	5	50 1/2	51	49 1/2	50 1/4	46 1/4	9,600
19 May 10	24 Jan 23	20 1/2 May 25	24 1/4 Apr 6	4 1/2% preferred	50						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25		
22 1/2 Jan 6	42 1/2 Dec 7	32 May 24	41 1/2 Feb 1	Capital Airlines Inc	1	33 3/4	34 1/4	33 3/4	33 3/4	33 3/4	32 3/4	32 3/4	9,800	
30 1/4 Mar 14	38 3/4 Sep 21	31 1/2 Jan 23	42 1/2 May 9	Carborundum (The) Co	5	39 3/4	41 1/4	39 3/4	41 1/4	39 3/4	38 3/4	39 1/2	12,800	
25 1/4 Oct 10	36 1/4 Apr 6	24 1/2 May 25	29 1/4 Mar 20	Carey (Philip) Mfg Co	10	24 1/2	25 1/4	25	25 1/4	25 1/4	24 1/2	24 1/2	1,900	
112 Jan 11	121 Nov 22	114 1/2 May 23	121 Mar 9	Carolina Clinchfield & Ohio Ry	100	115 1/4	115 1/4	113 1/2	115 1/4	114 1/2	115 1/4	114 1/2	320	
23 Mar 15	26 1/4 Jan 3	23 Jan 23	27 1/4 Apr 2	Carolina Power & Light	No par	25 1/4	25 1/4	25	25 1/4	25 1/4	25 1/4	25 1/4	3,000	
48 1/4 Oct 18	64 1/4 Feb 18	40 1/4 Feb 29	57 1/4 Apr 2	Carpenter Steel Co	5	48 1/4	48 1/4	46 1/4	47 1/4	47 1/4	46 1/4	44 1/4	1,500	
49 1/4 Aug 16	53 1/2 Mar 2	52 1/4 Mar 1	62 1/4 May 16	Carrier Corp common	10	58 1/4	59 1/4	57 1/4	59 1/4	58 1/4	56 1/4	58 1/4	10,600	
17 1/4 May 16	23 1/2 July 7	20 1/4 Jan 19	23 1/2 Apr 27	4 1/2% preferred series	50	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	540	
13 1/4 Nov 2	19 1/2 Dec 19	12 May 25	18 1/2 Jan 5	Carriers & General Corp	1	23 1/4	23 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	600	
116 Dec 12	127 1/4 Aug 3	101 Apr 25	119 1/4 Jan 9	Case (J I) Co common	12.50	12 1/4	13	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	22,900	
45 May 16	61 1/4 Dec 9	55 1/2 Jan 23	77 1/4 May 8	7% preferred	100	103 1/2	103 1/2	103	103 1/2	102 1/2	102 1/2	101 1/4	370	
102 1/2 Feb 8	105 1/2 May 5	101 1/4 Jan 2	104 Jan 5	Caterpillar Tractor common	10	72 1/4	74 1/4	71 1/2	72 1/4	72 1/4	70 1/2	72 1/4	21,500	
19 1/4 Nov 10	26 1/4 Jan 3	15 May 25	21 1/4 Jan 3	Preferred 4.20%	100	102 1/4	103	102 1/4	103	102 1/4	102 1/4	102 1/2	100	
114 1/2 Nov 29	130 July 20	113 May 17	119 Feb 27	Celanese Corp of Amer com	No par	16 1/4	16 1/4	16 1/4	16 1/4	15 1/4	15 1/4	15 1/4	24,100	
72 1/2 Dec 21	83 July 26	66 1/2 May 24	75 Jan 13	7% 2nd preferred	100	113 1/4	114	113 1/4	114	113 1/4	112 1/4	114	50	
27 Jan 27	37 1/4 Dec 23	34 Feb 14	47 1/2 May 3	4 1/2% conv preferred series A	100	68 1/4	68 1/4	67 1/2	68	67 1/2	66 1/2	67 1/2	5,000	
18 1/4 Jan 26	19 1/4 Apr 27	18 1/4 Apr 25	19 1/4 Feb 2	Celotex Corp common	1	43 1/2	45	42 1/4	43 1/4	42	41 1/4	42	6,800	
				5% preferred	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/2	600	
18 1/4 Dec 29	22 Apr 20	17 Feb 14	18 1/4 Jan 4	Central Aquire Sugar Co	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	500	
7 1/4 Jan 6	11 1/4 Nov 30	9 1/4 May 24	12 1/4 Mar 16	Central Foundry Co	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	9 1/4	9 1/4	4,500	
37 1/4 Jan 18	69 1/2 May 25	46 Feb 2	57 1/4 Apr 13	Central of Georgia Ry com	No par	56 1/4	56 1/4	56 1/4	56 1/4	55 1/4	54 1/4	53 1/4	3,700	
79 1/4 Jan 31	95 1/2 Nov 14	81 1/4 Feb 9	86 Jan 11	5% preferred series B	100	85 1/4	85 1/4	82 1/4	85 1/4	82 1/4	81 1/4	84	500	
14 1/4 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/4 Mar 22	Central Hudson Gas & Elec	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,900	
45 1/4 Jan 5	55 1/4 Sep 19	51 1/2 Jan 16	56 1/4 May 18	Central Illinois Light com	No par	56 1/4	56 1/4	55 1/2	56 1/4	55 1/2	55 1/2	54 1/4	1,500	
108 Jan 7	112 Mar 11	106 1/2 Apr 9	113 Feb 1	4 1/2% preferred	100	107 1/4	107 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	40	
24 Jan 7	30 1/2 Sep 6	27 1/4 Jan 23	32 May 9	Central Illinois Public Service	10	31 1/4	31 1/4	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	4,400	
21 Mar 14	40 1/2 Dec 22	33 1/4 Jan 23	42 1/4 Mar 5	Central RR Co of N J	50	37 1/4	38	37 1/4	38	37 1/4	36 1/4	35 1/4	1,400	
29 Jan 14	36 1/2 Dec 22	33 1/2 Jan 10	39 1/4 Mar 27	Central & South West Corp	5	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	7,100	
13 1/4 Oct 4	20 Apr 4	14 Feb 29	16 1/4 Apr 9	Central Violeto Sugar Co	9.50	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	14 1/4	14 1/4	500	
8 1/2 Jan 6	17 1/2 July 21	10 1/2 May 22	14 1/4 Mar 7	Century Ribbon Mills	No par	11 1/4	11 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	600	
37 1/4 Mar 14	66 Dec 30	56 1/4 Jan 30	71 1/4 May 9	Cerro de Pasco Corp	5	64 1/4	65	62 1/4	64	63 1/4	61 1/4	62 1/4	10,100	
23 1/2 Mar 14	29 1/2 Jun 15	22 1/4 Jan 23	31 1/4 May 16	Certain-Teed Products Corp	1	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	30 1/4	30 1/4	37,300	
4 Oct 10	5 1/2 Sep 20	27 1/4 Feb 28	36 1/4 May 1	Cessna Aircraft Co	1	32 1/4	33 1/4	31 1/4	32	31 1/4	30 1/4	31 1/4	6,400	
43 1/4 Jan 7	57 1/4 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Chadbourne Gotham Inc	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	7,500	
				Chain Belt Co	10	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	68 1/4	500	
50 Apr 5	65 1/2 Nov 30	59 Jan 26	83 May 3	Champion Paper & Fibre Co	No par	77 1/2	78	77 1/2	77 1/2	76 1/4	76 1/4	73 1/4	900	
104 Dec 6	109 Feb 3	103 May 1	108 Feb 7	Common	No par	104 1/4	104 1/4	104 1/4	106	104 1/4	106	104 1/4	60	
29 1/4 July 19	68 Feb 16	31 1/4 May 24	42 1/4 Jan 3	\$4.50 preferred	No par	33 1/4	33 1/4	32 1/4	33 1/4	33 1/4	33 1/4	31 1/4	10,600	
6 1/4 May 17	9 1/2 Feb 25	7 Jan 3	12 1/4 May 4	Chance Vought Aircraft Inc	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	9 1/4	10	14,000	
6 1/4 Jan 5	10 1/4 Mar 23	8 Feb 9	10 1/4 Apr 13	Checker Cab Manufacturing	1.25	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,600	
42 1/2 Jan 6	56 1/4 Sep 16	36 Mar 21	43 Apr 4	Chemway Corp	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	900	
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	105 1/2 May 2	Chesapeake Corp of Va	25	63 1/4	64 1/4	61 1/4	63 1/4	61 1/4	60 1/4	61 1/4	27,000	
21 1/4 Jan 18	27 1/4 Mar 25	21 1/4 Feb 13	24 1/4 Jan 16	Chesapeake & Ohio Ry common	25	103 1/4	105 1/4	103 1/4	103 1/4	100 1/2	99	100	100	
28 Jan 18	36 1/4 Mar 25	28 1/4 Feb 17	31 1/4 Apr 27	3 1/2% convertible preferred	100	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,300	
20 1/4 Sep 26	27 Dec 9	23 1/4 Mar 1	27 1/4 Apr 5	Chicago & East Ill RR com	No par	31 1/4	31 1/4	31 1/4	31 1/4	30 1/4	30 1/4	30 1/4	300	
33 1/4 Jan 18	44 1/4 Dec 5	37 Feb 9	50 Apr 27	Class A	40	24 1/4	24 1/4	24 1/4	24 1/4	23 1/4	23 1/4	24 1/4	19,800	
36 1/4 Jan 19	43 1/4 July 26	39 Jan 30	41 1/4 Jan 6	Chicago Corp (The)	1	46 1/4	47 1/4	45 1/4	47	44 1/4	44 1/4	45 1/4	3,700	
				Chic Great Western Ry com Del	50	40 1/4	40 1/4	40 1/4	40 1/4	40	39 1/4	40	600	
15 1/4 Jan 6	29 1/4 Jun 22	19 1/4 May 25	26 1/4 Jan 3	Chic Milw St Paul & Pac	No par	20 1/4	20 1/4	20 1/4	20 1/4	19 1/4	20 1/4	19 1/4	19,700	
45 1/4 Feb 16	74 1/4 Sep 1	56 1/4 May 25	71 1/4 Jan 4	5% series A noncum pfd	100	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	57 1/4	58 1/4	3,600	
14 1/4 Jan 21	30 1/4 Dec 19	24 1/4 Feb 14	31 1/4 Feb 1	Chic & North Western com	No par	26 1/4	26 1/4	25 1/4	26 1/4	25 1/4	24 1/4	25 1/4	10,500	
30 1/4 Jan 13	48 Dec 16	34 1/4 May 24	46 1/4 Feb 1	5% preferred series A	100	35 1/4	36 1/4	35 1/4	35 1/4	34 1/4	34 1/4	34 1/4	7,500	
39 1/4 Jan 6	53 1/4 Mar 1	44 1/4 Jan 30	66 May 10	Chicago Pneumatic Tool com	5	59 1/4	59 1/4	58 1/4	59 1/4	58 1/4	57 1/4	58 1/4	5,900	
108 1/4 Jan 11	142 1/4 Mar 3	128 Jan 25	192 1/4 May 17	\$3 convertible preference	No par	180	200	175 1/2	195	170	190	170	190	25,100
42 1/2 Dec 30	42 1/2 Dec 30	30 1/4 May 24	43 1/4 Mar 5	Chicago Rock Isl & Pac RR	No par	40	41	39 1/4	40	39 1/4	38 1/4	39 1/4	25,100	
9 1/4 Feb 14	14 1/4 July 27	10 1/4 Jan 4	20 1/4 May 21	Chicago Yellow Cab	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,900	
15 1/4 May 3	22 1/4 Feb 1	10 1/4 Jan 4	20 1/4 May 21	Chickasha Cotton Oil	10	29 1/4	30 1/4	28 1/4	29 1/4	28 1/4	27 1/4	27 1/4	5,700	
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/4 Mar 1	Chile Copper Co	25	59 1/4	59 1/4	57 1/4	60	57 1/4	59	60	90	
66 1/4 Jan 18	101 1/2 Nov 16	61 1/4 May 24	87 Jan 3	Chrysler Corp	25	62 1/4	63 1/4	62 1/4	62 1/4	62 1/4	61 1/4	62 1/4	56,500	
23 1/4 Jan 17	29 1/4 July 15	25 1/4 Apr 25	28 1/4 Apr 2	Cincinnati Gas & Electric	No par	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	9,400	
100 Aug 4	104 1/2 May 9	9 1/4 May 21	102 1/4 Apr 4	Common	No par	97 1/4	98	97 1/4	98	97 1/4	97 1/4	97 1/4	200	
36 1/2 Dec 30	37 1/2 Dec 30	37 1/4 Jan 3	49 1/4 May 3	4% preferred	100	48 1/4	48 1/4	46 1/4	48 1/4	46 1/4	45 1/4	47 1/4	7,300	
42 1/2 Aug 23	50 1/2 Feb 1	41 1/4 May 22	47 1/4 Jan 6	Cincinnati Milling Mach Co	10	42 1/4	42 1/4	41 1/4	42 1/4	42 1/4	42 1/4	43 1/4	10,300	
45 1/4 Mar 14	62 1/4 Sep 23	54 Jan 23	71 1/4 May 8	C I T Financial Corp	No par	64 1/4	66	63 1/4	65 1/4	63 1/4	61 1/4	63 1/4	23,500	
12 Nov 1	17 1/4 Jan 3	12 1/4 Jan 30	20 1/4 Mar 29	Cities Service Co	100	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	14 1/4	2,500	
101 1/4 Apr 11	107 Nov 10	104 1/2 Jan 18	104 1/2 Jan 18	City Investing Co common	5	104 1/4	107	104 1/4	107	104 1/4	107	104 1/4	107	3,000
30 Sep 27	40 1/2 Feb 15	30 Jan 9	37 1/4 May 7	5 1/2% preferred	100	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3,000	
19 1/4 Jan 27	25 Oct 25	19 1/4 May 25	23 1/4 Jan 3	City Products Corp	No par	19 1/4	20 1/4	19 1/4	20 1/4	19 1/4	19 1/4	19 1/4	3,800	
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	City Stores Co common	5	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	96 1/2	97 1/2	30	
				4 1/4% convertible preferred	100	52	53 1/4	50 1/4	51 1/4	46 1/4	48 1/4	49	14,500	
191 Feb 14	202 1/2 Sep 23	101 1/2 Feb 20	103 Jan 13	Clark Equipment Co new	100	194	200	194	200	194	200	194	204	---
92 Jan 17	103 Oct 6	34 1/4 Jan 26	41 1/2 Apr 9	C C C & St Louis Ry Co com	100	100 1/4	102	100 1/4	102	100 1/4	102	100 1/4	102	---
33 1/4 May 31	41 Sep 13	33 1/4 Jan 26	41 1/2 Apr 9	5% noncumulative preferred	100	38 1/4	38 1/4	37 1/4	38 1/4	39 1/4	38 1/4	39 1/4	7,100	
108 Aug 30	111 Jan 4	106 Apr 5	111 Jan 6	Cleveland Elec Illum com	15	108 1/4	109 1/4	108 1/4	109 1/4	108 1/4	108 1/4	107 1/4	108 1/4	220
73 Jan 4	78 1/2 Dec 7	73 1/4 Apr 23	80 1/4 Mar 26	\$4.50 preferred	No par	72 1/4	75	72 1/4	75	72 1/4	74	73 1/4	74	10
42 1/2 Aug 18	45 1/2 May 12</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	
10 May 12	14 Nov 23	12 Feb 14	16 Apr 23	Continental Cop & Steel Ind com	2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	23,300
19 Apr 6	23 Nov 25	22 Feb 15	27 Apr 23	5% convertible preferred	25	24 1/2	24 1/2	22 1/2	23	23 1/2	23 1/2	2,000
7 Dec 29	51 Sep 28	7 Jan 3	11 May 15	Continental Foundry & Machine	1	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	1,500
		48 May 22	58 Apr 9	Continental Insurance	5	49	50 1/2	48 1/2	49 1/2	49 1/2	49 1/2	3,400
		6 May 25	9 Jan 11	Continental Motors	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	12,600
		94 Jan 23	126 Apr 3	Continental Oil of Delaware	8	120 1/2	122 1/2	118 1/2	119 1/2	116	118 1/2	10,900
		35 May 24	41 Apr 5	Continental Steel Corp	14	37	37 1/2	36 1/2	36 1/2	35	35 1/2	3,200
		25 Jan 23	32 May 17	Cooper-Bessemer Corp	5	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	5,800
		44 Feb 9	70 Mar 20	Cooper Range Co	5	54	56 1/2	53 1/2	54 1/2	48	51 1/2	19,400
		24 Jan 23	32 May 2	Copperweld Steel Co common	5	29	29 1/2	27 1/2	27 1/2	26 1/2	27 1/2	6,700
		49 Apr 26	52 Jan 31	Convertible pref 5% series	50	50 1/2	52	49 1/2	52	49 1/2	52	---
		54 Jan 31	65 May 2	Preferred 6% series	50	58	60	56	59	55	58	---
		30 May 15	40 Mar 12	Cornell Dubilier Electric Corp	1	31 1/2	32	31 1/2	32	31 1/2	31 1/2	4,400
		64 Jan 20	87 Apr 5	Corning Glass Works common	5	77 1/2	78 1/2	76 1/2	77 1/2	73 1/2	75 1/2	7,300
		96 Apr 13	99 Jan 19	3 1/2% preferred	100	95	97	95	97	94	97	---
		96 May 7	99 Jan 25	Cum pfd 3 1/2% series of 1947	100	95	97	95	97	94	97	---
		27 Jan 20	32 Feb 24	Corn Products Refining common	10	29	29 1/2	29	29 1/2	28 1/2	29 1/2	17,200
		170 Apr 26	180 Mar 5	7% preferred	100	170 1/2	173 1/2	172	173 1/2	171	171	590
		35 Jan 23	50 Apr 20	Cosden Petroleum Corp	1	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	13,200
		5 Jan 19	6 Jan 3	Coty Inc	1	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	1,700
		2 Jan 16	2 May 18	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,600
		34 Feb 9	42 Mar 26	Crane Co common	25	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	9,900
		92 May 2	97 Mar 7	3 1/2% preferred	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	---
		28 May 25	30 Jan 3	Cream of Wheat Corp (The)	2	28 1/2	29 1/2	29	29 1/2	28 1/2	28 1/2	1,400
		60 Jan 10	75 Apr 9	Crescent Corp	1	69 1/2	69 1/2	67 1/2	68 1/2	65 1/2	66 1/2	3,500
		15 May 22	18 Feb 28	Crown Cork & Seal common	2.50	14 1/4	14 1/4	13 1/4	14 1/4	14 1/4	14 1/4	11,600
		32 Apr 23	35 Feb 23	\$2 preferred	No par	33	33 1/2	33	33 1/2	33	33 1/2	600
		53 Jan 23	69 Apr 3	Crown Zellerbach Corp	5	65 1/2	67 1/2	65 1/2	67 1/2	64 1/2	66 1/2	17,900
		102 May 24	104 Feb 2	Common	5	102 1/2	102 1/2	102 1/2	103	102 1/2	102 1/2	90
		57 Mar 21	57 Mar 21	\$4.20 preferred	No par	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	48 1/2	19,400
		19 Apr 9	19 Apr 9	Cruible Steel of Amer	25	17	17	16 1/2	17 1/2	16 1/2	16 1/2	120
		15 Jan 3	17 Apr 9	Cuba RR 6% noncum pfd	100	15 1/2	16	15 1/2	16	15 1/2	15 1/2	1,900
		7 Jan 10	14 May 7	Cuban-American Sugar	10	12 1/2	13	12 1/2	13	12 1/2	12 1/2	27,300
		82 Jan 15	10 Jan 3	Cudahy Packing Co common	5	75	77	75	77	74	77	600
		67 Jan 4	82 Jan 15	4 1/2% preferred	100	75	77	75	77	74	77	4,200
		10 Jan 3	10 Jan 3	Cuneo Press Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
		40 Feb 13	40 Feb 13	Cunningham Drug Stores Inc	2.50	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	74,900
		6 Jan 3	8 May 25	Curtis Publishing common	1	7 1/2	8	7 1/2	8	7 1/2	8	900
		110 May 1	110 May 1	\$7 preferred	No par	107	107	107	107	106	108 1/2	49,800
		62 May 4	62 May 4	Prior preferred	No par	62	62 1/2	62	62 1/2	62 1/2	62 1/2	3,200
		35 May 4	35 May 4	Curtis-Wright common	1	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	10
		37 Apr 18	37 Apr 18	Class A	1	35 1/2	36 1/2	35 1/2	36 1/2	35	35	2,700
		135 May 23	135 May 23	Cushman's Sons Inc 7% pfd	100	135 1/2	138	135 1/2	138	136	140	---
		111 May 7	111 May 7	Cutler-Hammer Inc	No par	105	106	104	106	104 1/2	105	---
		55 Mar 29	55 Mar 29	Dana Corp common	1	50	50 1/2	49 1/2	49 1/2	49	49 1/2	3,900
		17 Mar 19	17 Mar 19	3 1/2% preferred series A	100	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	---
		6 May 21	6 May 21	Dan River Mills Inc	5	15	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	27,400
		21 May 21	21 May 21	Davega Stores Corp common	2.50	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	2,600
		17 Jan 3	17 Jan 3	5% convertible preferred	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
		48 Feb 7	48 Feb 7	Daystrom Inc	10	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	5,800
		96 Jan 4	96 Jan 4	Dayton Power & Light common	7	88	90	88	90	88	88	1,100
		95 1/2 Mar 6	95 1/2 Mar 6	Preferred 3.75% series A	100	88	90	88	89 1/2	88 1/2	88 1/2	70
		27 Jan 3	27 Jan 3	Preferred 3.75% series B	100	89	91	89	89 1/2	88 1/2	88 1/2	500
		16 Mar 9	16 Mar 9	Preferred 3.90% series C	100	92 1/2	94	92 1/2	92 1/2	91 1/2	94	200
		23 Jan 3	23 Jan 3	Dayton Rubber Co	50c	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	6,400
		16 Mar 9	16 Mar 9	Decca Records Inc	50c	15	15 1/2	14 1/2	15	14 1/2	14 1/2	6,800
		34 Jan 3	34 Jan 3	Deere & Co common	10	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	20,000
		35 Feb 6	35 Feb 6	7% preferred	20	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,100
		93 May 18	93 May 18	Delaware & Hudson	100	91 1/2	91 1/2	90 1/2	90 1/2	90	91 1/2	1,000
		31 May 18	31 May 18	When issued	No par	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	3,300
		25 Apr 27	25 Apr 27	Delaware Lack & Western	50	24 1/2	24 1/2	23 1/2	24 1/2	22 1/2	23 1/2	14,000
		40 Jan 6	40 Jan 6	Delaware Power & Light Co	13.50	39 1/2	39 1/2	39 1/2	39 1/2	39	38 1/2	400
		48 May 14	48 May 14	Denn & Rio Grande West RR	No par	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45 1/2	15,100
		36 Jan 3	36 Jan 3	Detroit Edison	20	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	15,400
		79 Jan 26	79 Jan 26	Detroit Hillside & S W RR Co	100	76	76	75	75	73 1/2	75	20
		19 Apr 9	19 Apr 9	Detroit Steel Corp	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	16,300
		35 Apr 5	35 Apr 5	De Vilbiss Co	15	31 1/2	32	31 1/2	31 1/2	30 1/2	31 1/2	500
		38 Mar 8	38 Mar 8	Devoe & Reynolds class A	2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	---
		59 Jan 7	59 Jan 7	Diamond Alkali Co common	10	54 1/2	55 1/2	53 1/2	55 1/2	52 1/2	53 1/2	10,100
		44 Apr 5	44 Apr 5	Diamond Match common	1	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	5,400
		35 Jan 17	35 Jan 17	\$1.50 cumulative preferred	25	33 1/2	33 1/2	33 1/2	33 1/2	34	34	700
		20 Jan 30	20 Jan 30	Diamond T Motor Car Co	2	19 1/2	19 1/2	19	19 1/2	18 1/2	18 1/2	200
		16 Feb 23	16 Feb 23	Diana Stores Corp	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,100
		30 Mar 6	30 Mar 6	Distillers Corp-Seagrams Ltd	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,200
		9 May 3	9 May 3	Dixie Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	4,300
		60 May 8	60 May 8	Dixie Cup Co common	No par	55 1/2	55 1/2	54 1/2	55 1/2	55	55 1/2	2,700
		73 May 11	73 May 11	5% conv preferred series A	50	69	70	69	69	69	69	700
		39 Apr 23	39 Apr 23	Dobsonmum Co (The)	1	37 1/2	38	35 1/2	36	35 1/2	36	2,000
		13 Apr 9	13 Apr 9	Dr Pepper Co	No par	12 1/2	12 1/2	12	12	12	12	1,600
		16 Mar 21	16 Mar 21	Dome Mines Ltd	No par	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	6,800
		74 May 25	74 May 25	Douglas Aircraft Co	No par	78	80	77	78	75	77	23,300
		90 Jan 3	90 Jan 3	Dow Chemical Co	5	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	40,300
		71 Mar 14	71 Mar 14	Dresser Industries	50c	69 1/2	71	67 1/2	69 1/2	67 1/2	68 1/2	11,300
		21 Feb 3	21 Feb 3	Drewry's Limited U S A Inc	1	20 1/2	20 1/2	20	20	20	20 1/2	2,100
		12 May 23	12 May 23	Dunhill International	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	1,200
		11 Jan 17	11 Jan 17	Duplan Corp	No par	9	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,300
		203 May 25	203 May 25	du Pont de Nem (E I) & Co	5	212 1/2	215	209 1/2	212 1/2	206 1/2	210 1/2	30,900
		121 Apr 6	121 Apr 6	Common	5	118 1/2	118 1/2	118 1/2	119 1/2	118 1/2	119 1/2	1,400
		99 Jan 3	99 Jan 3	Preferred \$4.50 series	No par	96 1/2	97 1/2	97	97	96 1/2	97 1/2	300
		37 May 23	37 May 23	Preferred \$3.50 series	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	19,100
		50 Feb 27	50 Feb 27	Duquesne Light Co common	10	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	30
		53 Mar 6	53 Mar 6	\$3.75 preferred	50	49	51 1/2	49	51 1/2	50	51 1/2	---
		52 Jan 18	52 Jan 18	\$4.15 preferred	50	48 1/2	48 1/2	48 1/2	49	48 1/2	48 1/2	500
		54 Feb 29	54 Feb 29	4% preferred	50	51	52 1/2	50	52 1/2	50	52 1/2	---
		52 Jan 12	52 Jan 12	4.20% preferred	50	49	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	80
		54 Feb 24	54 Feb 24	4.10% preferred	50	52 1/2	53	52 1/2	53	52 1/2	53	---
		17 Jan 11	17 Jan 11	\$2.10 preferred	50	15 1/2	15 1/2	15 1/2	15 1/2	15	15	1,500
				D W G Cigar Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15	15	---
		47 Apr 17	47 Apr 17	Eagle-Picher Co	10	41 1/2	42					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	Shares	
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	26 Apr 30	Evans Products Co.	5	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	10,000	
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	18	18	17 1/2	18 1/2	17 1/2	17 1/2	6,700	
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	93 1/2 May 3	Ex-Cello Corp.	3	89 1/2	90	87 1/2	89 1/2	84 1/2	86	8,200	
F													
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/2 Feb 2	Fairbanks Morse & Co.	No par	39 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	8,600	
12 1/2 Nov 1	21 1/2 Feb 7	11 1/2 May 24	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	12	12 1/2	12	12 1/2	11 1/2	11 1/2	25,400	
13 1/2 Dec 28	18 1/2 Apr 7	13 1/2 Mar 8	14 1/2 Mar 16	Fajardo Sugar Co.	20	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600	
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Falstaff Brewing Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700	
22 1/2 Mar 14	25 1/2 Dec 7	23 May 25	25 1/2 Mar 6	Family Finance Corp common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,000	
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	69	74	69	74	68	73	69	
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	46 1/2 May 1	Fansteel Metallurgical Corp.	5	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43	19,500	
5 1/2 Nov 14	8 1/2 Jan 3	6 1/2 Apr 9	7 1/2 Jan 3	Farrick Corp.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400	
9 Nov 9	13 1/2 Jan 12	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp common	1	12	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	8,500	
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5% conv cum pld ser A	50	51	56	50	56	48	52	600	
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5 1/2% conv pld 1953 series	50	49 1/2	50	49 1/2	49 1/2	48 1/2	49 1/2	5,600	
31 1/2 Jul 21	45 Apr 29	31 1/2 Jan 11	39 1/2 Apr 30	Federal Mogul Bower Bearings	5	35 1/2	36 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,700	
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	16 Mar 22	Federal Pacific Electric Co.	1	15	15 1/2	14 1/2	14 1/2	14 1/2	15	3,100	
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co Inc.	5	34 1/2	35 1/2	35	35 1/2	34	34 1/2	12,300	
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 May 25	10 1/2 Jan 9	Federated Dept Stores	2.50	32	32 1/2	31 1/2	32 1/2	32	32 1/2	3,600	
28 Jan 6	38 1/2 Apr 26	27 May 25	31 1/2 May 1	Felt & Tarrant Mfg Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000	
22 Mar 14	39 1/2 Nov 17	31 1/2 Feb 13	39 1/2 Mar 23	Fenestra Inc.	10	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27	4,800	
93 Apr 22	124 Nov 17	110 Jan 23	135 May 1	Ferro Corp.	1	34	34 1/2	33 1/2	33 1/2	32 1/2	33	10,900	
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	88 Mar 29	Fibreboard Paper Prod com.	No par	38 1/2	39 1/2	37	39	37 1/2	38	10,900	
54 Jan 18	82 1/2 Sep 23	49 1/2 May 25	61 Mar 26	4% cum conv preferred	100	120	128	123	123	115	125	10	
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	Fidelity Phoenix Fire Inc NY	5	51 1/2	52 1/2	51	51 1/2	50 1/2	50 1/2	5,400	
63 Mar 9	62 1/2 Jan 20	62 Jan 23	88 Mar 29	Filtrol Corp.	100	72 1/2	74 1/2	71 1/2	73 1/2	72	73	9,500	
9 Aug 17	11 1/2 Sep 19	68 Feb 10	80 1/2 Mar 26	Firestone Tire & Rubber com.	6.25	75 1/2	77	73 1/2	75 1/2	73 1/2	74 1/2	9,300	
36 1/2 Sep 26	46 1/2 Feb 17	49 1/2 May 25	61 Jan 3	4 1/2% preferred	100	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	106	---	
100 Aug 29	106 May 23	98 1/2 Apr 30	105 1/2 Mar 14	First National Stores	No par	50 1/2	51	50 1/2	51	50 1/2	51	3,100	
18 1/2 Jan 11	26 1/2 Jan 12	10 1/2 Jan 3	12 1/2 Feb 27	Firth (The) Carpet Co.	5	12	12	11 1/2	11 1/2	11 1/2	11 1/2	1,000	
35 1/2 Jan 6	48 1/2 Apr 14	36 1/2 Jan 19	41 Feb 7	Flintkote Co (The) common	5	38 1/2	39	37 1/2	38	37 1/2	38	4,200	
43 1/2 Mar 15	69 1/2 Sep 14	99 1/2 May 4	102 1/2 Apr 8	4% preferred	No par	101	103	101	103	101	103	---	
99 Jan 13	105 Jul 15	96 1/2 Apr 11	100 Mar 5	Florence Stove Co.	1	17 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	1,600	
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	71 May 10	Florida Power Corp.	7 1/2	44 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	3,400	
102 Feb 28	126 Sep 21	109 Feb 13	147 May 10	Florida Power & Light Co. No par	1	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	5,600	
96 1/2 Nov 30	100 Jun 3	96 1/2 Apr 11	100 Mar 5	Food Fair Stores Inc common	1	54 1/2	55 1/2	53 1/2	54 1/2	53 1/2	53 1/2	3,400	
20 1/2 Oct 11	26 1/2 Aug 22	53 1/2 May 25	63 1/2 Mar 12	\$4.20 div cum pld ser of '51	15	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	11,100	
29 1/2 Sep 14	32 1/2 Apr 4	33 1/2 Jan 23	41 1/2 Apr 18	Food Machinery & Chem Corp.	10	65 1/2	66 1/2	65	65 1/2	63	65 1/2	80	
7 1/2 Sep 14	14 1/2 Jun 6	17 1/2 Jan 24	21 1/2 Jan 3	3 1/2% convertible preferred	100	134	141	135 1/2	140	131	138	132	
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	3 1/2% preferred	100	97 1/2	97 1/2	97 1/2	98	97 1/2	98	60	
68 Jan 6	98 1/2 Nov 28	85 1/2 Jan 27	94 Mar 29	Ford Motor Co.	5	54 1/2	55 1/2	54 1/2	54 1/2	53 1/2	54 1/2	55,100	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Foremost Dairies Inc.	2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	27,400	
25 1/2 Dec 6	28 1/2 Dec 27	25 1/2 Jan 27	28 1/2 Apr 23	Foster-Wheeler Corp.	10	36 1/2	36 1/2	34 1/2	35 1/2	34 1/2	34 1/2	6,000	
88 1/2 Mar 30	94 Oct 24	89 Feb 14	94 Mar 29	Francisco Sugar Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	8 1/2	1,500	
G													
8 1/2 May 18	9 1/2 Dec 22	7 1/2 May 25	9 1/2 Jan 3	Gabriel Co (The)	1	7 1/2	8	7 1/2	8	7 1/2	7 1/2	1,600	
26 1/2 Mar 14	34 Jun 30	28 1/2 Jan 3	34 1/2 Mar 14	Gair Co Inc (Robert) common	1	30 1/2	31 1/2	29 1/2	30 1/2	29 1/2	29 1/2	7,500	
104 1/2 May 24	113 July 5	107 1/2 Jan 19	112 1/2 Mar 21	\$4.50 preferred	100	110 1/2	110 1/2	110 1/2	111	110 1/2	110 1/2	530	
9 Jan 25	11 1/2 Sep 15	9 1/2 Jan 10	10 1/2 Mar 9	Gamble-Skogmo Inc common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800	
41 1/2 Jan 18	49 1/2 July 27	43 1/2 Apr 27	47 1/2 Mar 13	5% convertible preferred	50	44	45	44 1/2	44 1/2	44	44	600	
27 1/2 Dec 30	39 Feb 11	31 1/2 May 9	37 1/2 May 9	Gamewell Co (The)	No par	29 1/2	30	29 1/2	29 1/2	29	29 1/2	1,500	
35 1/2 Mar 14	51 Dec 20	46 Jan 23	66 May 4	Gardner-Denver Co.	5	58 1/2	58 1/2	57 1/2	57 1/2	56 1/2	57 1/2	400	
32 1/2 Jul 18	46 1/2 Feb 25	38 Jan 23	48 1/2 Apr 16	Garrett Corp (The)	2	45 1/2	46 1/2	46 1/2	46 1/2	44 1/2	45 1/2	8,900	
4 1/2 Oct 20	9 1/2 Mar 1	6 Jan 4	8 Feb 23	Gar Wood Industries Inc com.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800	
25 1/2 Oct 21	45 Mar 1	31 Jan 9	35 Jan 13	4 1/2% convertible preferred	50	31 1/2	32 1/2	31 1/2	31 1/2	31	31	200	
15 1/2 Jul 5	17 1/2 Aug 3	14 1/2 Apr 13	15 1/2 Mar 6	General Acceptance Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700	
25 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	29 1/2 Mar 27	General American Investors com.	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	4,100	
105 Dec 29	107 1/2 Mar 1	104 Jan 23	106 1/2 May 5	\$4.50 preferred	100	105	106	105	106	105	106	---	
57 1/2 Jan 28	71 Dec 29	63 Apr 26	71 1/2 May 7	General Amer Transportation	2.50	65	66	65 1/2	65 1/2	64 1/2	65	3,000	
9 1/2 Dec 28	11 1/2 Jan 21	9 May 22	9 1/2 Mar 16	General Baking Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800	
138 1/2 Dec 8	148 1/2 Jun 3	137 Mar 19	142 Jan 26	8 1/2 preferred	No par	138	138	137	138	138	138	90	
29 1/2 Jan 7	36												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Lowest		Highest		Par	Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	Shares				
32 1/2	Jul 19	45 3/4	Feb 2	29	May 25	35 1/2	Jan 13	Grumman Aircraft Corp.	1	30 3/4	31	30 3/4	30 3/4	21 1/4	30 3/4	29	2 7/8	11,300
5 1/2	Dec 22	8 1/4	Apr 4	5 1/2	Jan 3	8	Apr 18	Guantanamo Sugar	1	36 1/2	7 1/2	36 1/2	36 1/2	6 1/4	6 1/4	6 1/4	6 1/4	800
35 1/2	Jun 6	44 1/2	Feb 23	34 1/2	May 24	39 1/2	Mar 23	Gulf Mobile & Ohio RR com.	No par	35 1/2	35 1/2	34 1/4	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	6,500
90	Jan 8	96 1/4	Oct 31	94	May 23	98	Mar 14	45 preferred	No par	94 1/4	95 1/4	94 1/4	94	94	94	94	94	200
61 1/2	Mar 14	93 1/2	Sep 23	83 3/4	Jan 23	129 1/2	May 7	Gulf Oil Corp.	25	113	119	114 1/2	118 1/2	113 1/2	117 1/2	113 1/2	116 1/2	48,800
31	Jan 18	38 1/4	Nov 3	35	Jan 23	42 1/2	Mar 20	Gulf States Utilities Co.	No par	36	36 1/4	35 3/4	36	36	36 1/4	36 1/2	36 1/2	2,700
101	Aug 26	105	Jun 9	100	May 11	103 1/2	Feb 28	Common	No par	97 1/2	99	97 1/2	99	97 1/2	99	97 1/2	99	---
104 1/2	Jul 13	109 1/2	Jun 7	100	Apr 27	108	Feb 6	\$4.20 dividend preferred	100	103	103	104	104	102	104 1/2	104 1/2	104 1/2	90
104	Dec 8	107	Jun 10	101	May 21	105 1/2	Feb 23	\$4.40 dividend preferred	100	101	101	101	101	101	103	103	103 1/2	30
H																		
41	Dec 15	46 1/4	Jul 12	41 1/4	Jan 5	45 1/2	Apr 13	Hackensack Water	25	42 1/2	43 1/4	42 1/2	42 1/2	42	42	42	42	400
45 1/2	Aug 10	69 1/2	Nov 25	58 1/2	Feb 10	84 1/2	May 7	Halliburton Oil Well Cementing	5	76 1/4	77 1/2	76 1/4	76 1/4	75 1/4	75 1/4	75 1/4	75 1/4	7,200
19 1/2	Jan 6	24 1/4	Sep 14	20 1/2	May 4	22 1/2	Mar 5	Hall (W F) Printing Co.	5	21 1/4	21 1/4	21	21 1/4	21	21	20 3/4	21	1,400
18 1/4	Oct 13	25 1/4	Feb 4	19	Jan 24	25	Apr 2	Hamilton Watch Co common	1	23 1/2	23 1/2	22 3/4	23	22 3/4	22 3/4	22 3/4	22 3/4	400
79 1/2	Oct 7	100 1/4	Feb 4	87	Jan 24	97	Apr 4	4% convertible preferred	100	92	93	90 1/2	93 1/2	92	92	92	92	140
31 1/2	Jan 6	38 1/4	Dec 6	35 1/2	May 25	42 1/2	Mar 29	Hammermill Paper Co.	2.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/4	2,000
38	Jan 6	55	Dec 6	48	Jan 23	59 1/2	May 9	Harbison-Walk Refrac common	15	57 1/4	58	57 1/4	57 1/4	57 1/4	58 1/2	58 1/4	56 1/4	2,400
134 1/2	Jul 25	143	Nov 10	138	May 2	146	Feb 15	6% preferred	100	135	138 1/2	138 1/2	139	135	139	135	139	50
36 1/2	Mar 14	40 1/2	Nov 17	31 1/2	Feb 9	43	Apr 23	Harsco Corporation	2.50	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	9,500
31 1/2	Dec 12	39 1/2	Jul 13	30 1/2	May 25	34 1/2	Jan 3	Harris-Seybold Co.	1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	30 1/2	31 1/4	4,100
30	Mar 11	35 1/2	Jul 5	30	May 25	35 1/2	Apr 16	Harshaw Chemical Co.	5	32 1/2	33 1/4	31 1/4	32 1/2	31 1/4	31 1/4	30 1/2	31 1/4	4,900
8 1/2	Mar 25	8 1/2	Jan 14	6	Jan 17	8	Mar 27	Hart Schaffner & Marx	10	26 1/2	26 1/2	25	25 1/2	25 1/2	26	25 1/4	25 1/2	800
33 1/2	Dec 12	39	Jan 20	34	Jan 5	36	Mar 15	Hat Corp of America common	1	7 1/2	7 1/2	6 3/4	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	1,100
16 1/2	Oct 18	27 1/4	Nov 21	18 1/4	Jan 23	37	Mar 12	4 1/2% preferred	50	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	---
15 1/4	Jan 6	20	Dec 27	14	May 25	17 1/2	Jan 3	Havag Industries Inc.	5	31 1/2	32	30 1/2	31 1/2	31 1/2	32	31 1/2	31 1/2	1,600
20 1/4	Nov 3	24 1/4	Mar 7	19 1/4	May 7	21 1/4	Jan 3	Ex partial liquidating dist.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,100
36 1/2	Mar 14	36 1/2	Sep 23	29 1/4	Feb 6	34 1/4	Mar 27	Hayes Industries Inc.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/4	7,400
84 1/2	Jan 24	91	Sep 20	83 1/2	May 21	89 1/2	Feb 27	Hazel-Atlas Glass Co.	5	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	1,800
39 1/2	Jan 3	60 1/2	Sep 28	51 1/2	Jan 15	60	Jan 9	Hecht Co common	15	83 1/2	83 1/2	83 1/2	85	83 1/2	85	83 1/2	85	60
86 1/2	Aug 15	104 1/2	Dec 8	79 1/2	Apr 27	101	Jan 5	Heinz (H J) Co common	25	53	53	52 1/2	52 1/2	53	54	53 1/4	53 1/4	1,400
32 1/2	Jan 6	38 1/4	Dec 8	23 1/2	Jan 4	26 1/4	Mar 5	3.65% preferred	100	97 1/4	97 1/4	97	98 1/2	97	97	96	98 1/2	110
36 1/2	Jan 3	38 1/2	Jul 23	37	Feb 13	38 1/2	Jan 3	Helm (G W) common	10	26 1/2	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,300
17 1/2	Oct 11	22 1/2	Mar 2	17 1/2	Jan 30	21 1/2	Mar 15	7% noncumulative preferred	25	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	38 1/2	37 1/4	38 1/2	210
128 1/4	Aug 11	126	May 19	120	Apr 20	124	Feb 24	Hercules Motors	No par	18 1/2	18 1/2	18 1/2	18 1/2	18	18	17 1/2	18 1/4	600
40	Mar 14	51	Dec 19	48 1/2	May 23	53 1/2	Mar 20	Hercules Powder new com.	2 1/2	44 1/4	45 1/4	44 1/4	44 1/4	42	43	42 1/4	43 1/4	6,600
91 1/4	Jan 13	54 1/2	Mar 18	51 1/4	Apr 20	54	Jan 11	5% preferred	100	120 1/2	122	121	121	120 1/2	120 1/2	120 1/2	121 1/2	110
25	Oct 11	34 1/2	Nov 9	27 1/2	Jan 23	41 1/2	Mar 23	Hershey Chocolate common	No par	49 1/4	49 1/4	49	49 1/4	48 1/2	49 1/4	48 1/2	49	500
31 1/4	Mar 18	43 1/2	Dec 29	27 1/2	Jan 23	46 1/2	Mar 14	4 1/4% preferred series A	50	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53 1/2	---
15 1/2	May 12	20 1/2	Nov 16	16 1/2	May 25	20 1/2	Mar 19	Hertz Co (The)	1	38 1/2	39 1/2	39	40 1/2	40	41 1/2	39 1/4	41	36,000
71	Jan 5	79 1/2	Nov 16	71	May 10	77 1/2	Feb 3	Hewitt-Robins Inc.	5	41	41 1/4	40	40 1/2	40 1/4	40 1/2	40 1/4	40 1/2	2,000
89 1/4	Jan 3	98 1/2	Dec 30	89 1/2	May 25	99	Jan 3	Heyden Chemical Corp common	1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,000
34 1/2	Jan 6	51 1/2	Aug 24	42 1/2	Feb 14	48 1/2	Apr 17	3 1/2% preferred series A	100	71 1/2	72 1/4	71 1/2	72 1/4	71 1/2	71 1/2	71 1/2	71 1/2	260
10 1/2	Nov 28	12 1/2	Jan 5	11	Mar 5	12 1/2	Jan 25	8 1/4% cum 2nd pfd (conv)	No par	91 1/2	92 1/2	91	92	91	92	89 1/2	89 1/2	400
20 1/2	Nov 2	21 1/2	Jan 10	21 1/2	Feb 14	25 1/4	Mar 7	Hilton Hotels Corp.	5	45 1/4	46	45	45 1/4	44 1/2	45	44 1/2	44 1/2	4,800
12	Oct 28	16 1/2	Jan 3	12 1/2	May 24	14 1/2	Apr 12	Hires Co (Charles E)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500
8 1/2	May 12	8 1/2	Mar 2	6 1/4	Apr 11	8 1/2	Jan 4	Hoffman Electronics Corp.	50c	23 1/4	23 1/4	22 1/2	23 1/4	22 1/2	22 1/2	21 1/4	22 1/2	4,100
19 1/2	Feb 7	25 1/2	Jan 4	20	May 22	21 1/2	Mar 23											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	
K											
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	56 May 1	Kaiser Alum & Chem Corp.	33 1/2	49 1/2	50 3/8	48 3/4	49 3/4	47 1/2	66,500
39 Nov 30	45 1/2 Mar 4	47 1/2 Apr 20	52 Feb 20	4 1/2% preferred	50	50 3/8	50 3/8	49 1/2	50 1/4	49 1/2	1,500
94 Sep 30	99 1/2 May 16	37 1/2 May 17	41 1/2 Mar 27	Kansas City Fr. & Lt Co com.	No par	38 1/4	39	38 1/2	39	39 1/2	4,000
100 1/2 Mar 23	105 May 6	89 May 24	96 Mar 1	3.80% preferred	100	89	91	89 1/2	90 1/4	89	20
105 Nov 9	107 1/2 Sep 7	96 May 16	103 Mar 13	4% cum preferred	100	95	97 1/2	95	97 1/2	95	---
102 1/2 Mar 15	105 1/2 Nov 28	105 Feb 9	108 Apr 13	4.50% preferred	100	104 1/2	106	104 1/2	106	104 1/2	---
		101 May 4	105 Mar 1	4.20% preferred	100	102 1/2	103	102 1/2	103	102 1/2	---
		101 1/2 May 21	103 May 22	4.35% cumulative preferred	100	101 1/2	101 1/2	102 1/2	103	102 1/2	1,250
70 1/2 Jan 24	84 1/2 Apr 21	71 1/2 Feb 9	92 1/2 May 9	Kansas City Southern com.	No par	88 1/2	88 1/2	85 1/4	86 1/2	84 1/4	3,600
43 Mar 10	48 1/4 Jan 4	42 Apr 25	46 1/2 Jan 20	4% non-cum preferred	50	43 1/2	45	43 1/2	45	43 1/2	200
25 Oct 31	29 1/2 Jun 8	24 Feb 15	26 1/2 May 21	Kansas Gas & Electric Co.	No par	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	1,600
21 1/2 Jan 3	24 1/2 Mar 3	21 1/2 Jan 10	23 1/2 Apr 18	Kansas Power & Light Co.	8.75	22 1/2	23	22 1/2	22 3/4	22 1/2	2,900
17 1/2 Mar 24	24 1/2 July 15	18 Jan 27	21 Mar 27	Kayser (Julius) & Co.	5	18 1/2	18 1/2	18	18	18	2,300
27 1/2 Mar 14	38 1/2 Nov 9	30 1/2 May 25	36 1/2 Mar 9	Kelsey Hayes Wheel	1	31 1/2	32 1/2	31 1/2	31 3/4	30 3/4	5,000
98 1/2 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kennecott Copper	No par	131 1/4	133 3/4	130 1/2	132 1/4	125 1/2	29,800
44 Oct 27	59 1/2 Apr 15	45 1/2 Jan 23	53 1/2 Apr 6	Kern County Land Co.	2.50	47 1/2	49 1/4	46 3/4	48	45 1/4	15,600
		42 1/2 Apr 25	51 1/2 May 7	Kerr-McGee Oil Indus com.	1	47 1/2	48 1/4	47	48 1/4	46 3/4	7,600
		24 Mar 7	26 1/2 Mar 20	4 1/2% conv prior preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	47 Apr 12	Keystone Steel & Wire Co (Ill)	1	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	1,000
36 1/2 Jan 3	58 Jun 23	43 1/2 Feb 14	58 1/2 Apr 27	Kimberly-Clark Corp.	5	50 1/2	51 1/2	49 1/2	50 1/2	48 1/2	19,200
39 1/2 Jan 3	58 Jun 23	33 1/2 Jan 23	40 1/2 Mar 19	King-Seely Corp.	1	36	36	34 1/2	35	34 1/2	1,100
38 1/2 Jan 6	60 Dec 23	52 1/2 Jan 31	69 May 3	Koppers Co Inc common	10	62 1/2	65	61 1/2	62 1/2	61	9,000
92 1/2 Mar 18	100 1/2 Jun 23	94 Jan 3	98 Feb 1	4% preferred	100	97	97	97	97	97	60
28 1/2 Jun 30	32 Jan 4	27 1/2 May 24	29 1/2 Mar 29	Kresge (S S) Co.	10	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	11,000
47 1/2 Dec 20	55 1/2 Feb 9	48 1/2 May 25	50 1/2 Feb 29	Kress (S H) & Co.	No par	48 1/2	49 1/4	48 1/2	48 1/2	48 1/2	2,800
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Apr 3	Kroehler Mfg Co.	5	26 1/2	26 3/4	26	26 1/2	25 1/2	2,800
39 1/2 May 31	50 Jan 4	43 1/2 Jan 4	52 Mar 9	Kroger Co (The)	1	47	47 1/4	45 1/2	45 1/2	45 1/2	5,900
L											
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 May 2	Laclede Gas Co common	4	15 1/4	15 1/4	15 1/2	15 1/2	14 3/4	3,700
4 Dec 22	5 1/2 Jan 25	25 1/2 Apr 4	27 Mar 16	4.32% preferred series A	25	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	700
16 Mar 14	18 1/2 Dec 6	4 Feb 7	4 1/4 Jan 6	La Consolidada 6% pfd. 75 Pesos Mex	1	4	4	4	4 1/4	4	---
20 1/2 May 10	25 Feb 25	16 1/2 Mar 13	18 1/2 Apr 27	Lane Bryant	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
28 1/2 Jan 6	34 1/2 Sep 20	31 1/2 Feb 16	34 1/2 Apr 30	Lee Rubber & Tire	5	20	20 1/2	20	20 1/2	20	3,200
86 1/2 Aug 11	98 1/2 May 3	89 May 8	97 Mar 22	Lees (James) & Sons Co common	3	33	33 1/2	33 1/2	33 1/2	33 1/2	1,200
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	16 1/2 Mar 29	Lehigh Coal & Navigation Co.	100	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	---
		38 1/2 Apr 26	42 1/2 Apr 30	Lehigh Portland Cement new	15	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	15,300
18 1/2 Jan 6	25 1/2 Apr 26	18 1/2 Apr 24	21 1/2 Jan 3	Lehigh Valley RR	No par	19	19 1/2	18 1/2	19 1/2	18 1/2	5,600
13 1/2 Jan 3	2 1/2 Sep 1	2 Jan 3	2 1/2 Jan 31	Lehigh Valley Coal common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,900
11 1/2 Jan 3	17 1/2 Dec 22	15 Apr 24	19 Feb 1	53 noncum 1st preferred	No par	16 1/2	17	16 1/2	17 1/4	16	4,100
3 1/2 Jan 3	6 1/2 Sep 1	5 1/4 Apr 23	8 Feb 1	50c noncum 2nd pfd.	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,800
40 1/4 Mar 14	47 1/2 Jan 4	43 1/2 Apr 23	50 1/2 May 7	Lehman Corp (The)	1	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	500
16 Sep 30	22 Jan 4	16 1/2 Jan 4	19 1/2 Feb 24	Lehn & Fink Products	5	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	7,800
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	Lerner Stores Corp.	No par	19 1/2	20 1/4	19 1/2	20	19 1/2	2,500
64 1/2 Jan 18	89 1/2 Dec 6	74 1/4 Feb 9	98 Apr 9	Libbey-Owens-Ford Glass Co.	10	83	84 1/2	83 1/2	83 1/2	81 3/4	3,800
13 1/2 Jan 3	23 Apr 22	15 1/2 Feb 10	18 1/4 Mar 29	Libby McNeill & Libby	7	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	8,100
24 1/2 Dec 9	29 1/2 Sep 28	25 1/2 Jan 3	28 1/2 Feb 7	Life Savers Corp.	5	27 1/2	27 1/2	27	27	27	17,700
61 1/2 Mar 14	72 1/2 Sep 22	66 1/2 May 25	72 1/2 Feb 2	Liggett & Myers Tobacco com.	25	67 1/2	68 1/2	67 1/2	67 1/2	66 1/2	1,100
149 1/2 Jun 22	164 1/2 Nov 16	153 1/2 May 1	163 1/2 Feb 2	7% preferred	100	158	158	158 1/2	160	159 1/4	10,300
47 Sep 26	66 Jun 17	49 Jan 23	55 1/2 May 8	Lilly Tulip Cup Corp.	10	54	55	52 1/2	54	52 1/2	190
											6,700
46 1/2 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	66 1/2 May 10	Link Belt Co.	5	62 1/2	65	62 1/2	65	62 1/2	2,400
16 Dec 30	21 1/2 Jan 14	15 Feb 9	16 1/2 Feb 29	Lionel Corp (The)	2.50	16 1/2	16 1/2	15 1/2	16	15	2,200
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	49 1/2 Mar 29	Liquid Carbonic Corp com.	15	44 1/2	45	43 1/2	44 1/2	40 1/4	10,300
79 Apr 15	103 1/2 Sep 19	89 Feb 14	100 1/2 Jan 12	3 1/2% convertible preferred	100	94	97 1/2	95 1/2	98	95 1/2	---
40 1/2 May 17	64 1/2 Feb 7	43 1/2 May 24	53 1/2 Jan 3	Lockheed Aircraft Corp.	1	45 1/2	46 1/2	44 1/2	45 1/2	43 1/2	21,600
17 1/2 Mar 14	24 1/2 Aug 1	18 1/2 Jan 27	25 1/2 May 14	Loew's Inc.	No par	23 1/4	24 1/2	23 1/4	23 1/4	23 1/4	41,100
56 Jan 7	73 Dec 21	64 1/4 Jan 23	81 May 7	Lone Star Cement Corp.	10	76	78 1/4	75	76	73 1/4	4,300
26 1/2 Mar 14	32 1/2 July 5	28 Jan 10	32 1/2 May 17	Lone Star Gas Co common	10	31 1/2	32 1/2	31 1/2	31 1/2	30 3/4	15,400
114 Oct 5	123 July 5	114 1/2 Mar 9	123 May 14	4% conv preferred	100	119	125	118	118	116 1/2	7,100
28 1/2 Mar 14	38 1/2 Sep 6	35 Jan 16	89 1/2 May 7	Long Bell Lumber (Md) A	No par	81 1/2	82 1/2	78	80 1/4	79	10,100
20 Oct 11	23 Mar 4	21 1/2 Mar 2	23 1/2 May 7	Long Island Lighting Co com.	10	22 1/2	23 1/4	22 1/2	23	22 1/2	20
103 1/2 Mar 8	107 1/2 Apr 27	103 1/2 Apr 16	108 Jan 9	5% series B preferred	100	103 1/2	105	104	104	104	500
100 Sep 28	103 1/2 Jan 6	96 1/2 Apr 17	102 1/2 Jan 13	4.25% series D preferred	100	95 1/2	98	96 1/2	98 1/2	95 1/2	20
102 Mar 11	105 Jul 15	99 May 27	104 Mar 14	4.35% series E preferred	100	99	99	98	99	98	50
20 1/2 Oct 11	25 1/2 Jan 3	19 May 8	21 1/2 Feb 23	Loillard (P) Co common	10	19 1/2	19 1/2	19 1/2	19 1/2	19	13,500
139 1/2 Dec 7	147 May 25	137 1/2 Apr 25	143 1/2 Feb 10	7% preferred	100	140	142	141	142		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25			
29 3/4	Oct 18	35 1/2	Mar 7	28 1/2	May 15	33	Jan 6	Middle South Utilities Inc.	10	28 1/2	28 1/2	30,900
24 1/4	Jan 19	70	Dec 9	46 1/2	Jan 9	65 1/4	May 14	Midland Enterprises Inc.	5	40 1/2	41 1/2	1,600
37 1/2	Jan 25	54 1/2	Nov 21	40 1/2	Feb 14	47	Mar 12	Midland Steel Prod common	5	130	130	100
133	Jan 21	146 1/2	Sep 23	135 1/2	Jan 17	142	Jan 3	8 1/2 1st preferred	100	32 1/2	32 1/2	1,300
25 1/2	Jan 21	35	Nov 30	29 1/4	Feb 20	38	Apr 9	Midwest Oil Corp	10	29 1/4	29 1/4	11,900
29 1/2	Oct 11	41 1/2	July 13	29 1/4	May 25	36 1/2	Jan 9	Minerals & Chem Corp of Amer	1	22 1/2	22 1/2	3,000
20 1/2	Oct 11	28 1/2	Mar 1	21	Mar 1	23 1/4	Jan 3	Minneapolis & St Louis Ry	No par	20 1/2	21	7,000
15	Oct 11	19 1/2	Apr 13	17	Jan 23	22 1/2	May 14	Minneapolis & St Louis Ry	No par	20 1/2	21	9,100
50 1/2	Oct 17	70	Jun 20	58	Jan 23	78 1/2	Mar 29	Minneapolis-Honeywell Reg com	1.50	115 1/2	115 1/2	1,270
106	Oct 14	117	Dec 30	112 1/2	Jan 24	120	May 7	3.30% conv preferred	100	132	137	17,900
80	Jan 6	115	Jun 15	105 1/2	Jan 19	151 1/2	May 7	Min Min & Mfg common	No par	66 1/2	67 1/2	3,500
102 1/2	Dec 28	107	Apr 13	102 1/2	Jan 11	105	Apr 2	New com "when issued"	No par	103 1/2	104 1/2	4,500
12 1/2	Jan 6	26 1/2	Nov 25	17	Apr 12	24 1/2	Jan 3	\$4 preferred	No par	85 1/2	85 1/2	1,230
82	Jan 20	93 1/2	May 4	77	Apr 30	88	Jan 11	Minneapolis Moline Co common	1	25 1/2	25 1/2	200
23 1/2	Jan 7	35 1/2	Dec 14	23 1/2	May 3	33	Jan 3	\$1.50 2nd conv preferred	25	25 1/2	25 1/2	5,500
22 1/2	Jan 20	28 1/2	Dec 30	23 1/2	Feb 17	42 1/2	Apr 2	Minnesota & Ontario Paper	2.50	26 1/2	26 1/2	4,200
33 1/2	Oct 31	44 1/2	Feb 15	26 1/2	Feb 9	30 1/2	Jan 16	Minnesota Power & Light	No par	26 1/2	27 1/2	10,500
22 1/2	Jan 17	33 1/2	July 5	12 1/2	May 7	19	Jan 3	Minute Malt Corp	1	43 1/2	43 1/2	7,600
27	Aug 10	32 1/2	Dec 30	36 1/4	Jan 23	49 1/4	Apr 30	Mission Corp	1	34 1/2	35 1/2	14,400
8 1/2	Jan 6	21 1/2	Aug 12	29 1/2	Jan 3	40 1/2	Mar 26	Mission Development Co	5	32 1/2	32 1/2	5,800
73 1/2	Sep 1	100 1/2	Jun 7	31	Feb 10	34 1/2	Jan 11	Mississippi River Fuel Corp	10	32 1/2	32 1/2	1,400
8 1/2	Nov 29	15 1/2	Sep 14	13	Mar 8	17 1/2	Jan 5	Missouri-Kan-Tex RR com	No par	70	70 1/2	4,400
49	Jan 6	79 1/2	Sep 15	67 1/2	May 24	81 1/2	Jan 5	7% preferred series A	100	42 1/2	43 1/2	25,100
54	Feb 9	83 1/2	Dec 7	35 1/2	Apr 26	47 1/2	May 14	Missouri Pacific RR class A	No par	8 1/2	8 1/2	23,200
14 1/2	Dec 1	18 1/2	Feb 23	8 1/2	May 25	11 1/2	Feb 29	Mohasco Industries Inc	5	65 1/2	66 1/2	140
19 1/2	May 12	24 1/2	Jan 7	65 1/2	Apr 27	76	Feb 20	3 1/2% preferred	100	74 1/2	74 1/2	800
40 1/2	Aug 2	52 1/2	July 6	74	May 25	88	Feb 20	4.20% preferred	100	16 1/2	16 1/2	2,900
23 1/2	Jan 6	32 1/2	Feb 18	16	Jan 5	22	Mar 23	Mojud Co Inc	1.25	24 1/2	24 1/2	5,400
34 1/2	Jan 14	43 1/2	Sep 22	21 1/2	Feb 23	26 1/2	May 3	Monarch Machine Tool	No par	21 1/2	21 1/2	500
25 1/2	Oct 11	38 1/2	Jan 3	21	Jan 30	24 1/2	Jan 3	Monon RR class A	25	20 1/2	20 1/2	50,200
73 1/2	Apr 28	107 1/2	Nov 18	20 1/2	Apr 25	24 1/2	Jan 3	Class B	No par	40 1/2	41 1/2	5,200
18 1/2	Jan 3	21 1/2	Apr 25	40 1/2	May 24	51 1/2	Mar 19	Monasanto Chemical Co	2	25 1/2	25 1/2	2,100
16 1/2	Mar 14	23 1/2	Dec 9	24 1/2	May 25	28	Jan 3	Montana-Dakota Utilities Co	5	44 1/2	44 1/2	18,100
44 1/2	Mar 14	60 1/2	Jun 7	39 1/2	Jan 26	45 1/2	May 6	Montana Power Co (The)	No par	32 1/2	32 1/2	21,800
20	Mar 17	32 1/2	Dec 22	30 1/2	Jan 23	37 1/2	Mar 26	Montgomery Oil Co	1	85 1/2	86 1/2	4,400
27 1/2	Mar 14	33 1/2	Apr 27	3	May 21	95 1/2	Mar 13	Montgomery Ward & Co	No par	21 1/2	21 1/2	1,700
30 1/2	Oct 11	42 1/2	Mar 3	41 1/2	May 25	46 1/2	Apr 27	New com "when issued"	No par	23 1/2	23 1/2	3,300
17 1/2	Jun 9	22 1/2	July 20	18 1/2	May 25	21 1/2	May 4	Moore-McCormack Lines	12	23 1/2	23 1/2	7,600
40	Jan 6	43	Dec 6	18 1/2	Jan 20	28 1/2	Mar 12	Morrell (John) & Co	10	23 1/2	23 1/2	12,600
28	Jan 6	47	Mar 2	36 1/2	Jan 23	50	Mar 15	Motorola Inc	3	44 1/2	44 1/2	2,500
40 1/2	Oct 25	47	Mar 2	42 1/2	Jan 4	50	Mar 15	Motor Products Corp	10	35 1/2	35 1/2	5,400
114 1/2	Nov 9	128	Sep 21	118	Jan 24	148	May 10	Motor Wheel Corp	5	27 1/2	27 1/2	1,200
4 1/2	Jan 6	70	Dec 14	16 1/2	May 25	21	Mar 1	Mueller Brass Co	1	37 1/2	37 1/2	3,700
20 1/2	Mar 14	27 1/2	July 25	62	Jan 23	78 1/2	Apr 12	Munsingwear Inc	5	16 1/2	16 1/2	3,800
15 1/2	Dec 29	20 1/2	Oct 31	23	Feb 17	28 1/2	May 14	Murphy Co (G C)	1	43 1/2	43 1/2	---
33 1/2	May 16	46 1/2	Nov 23	12 1/2	May 25	16 1/2	Mar 19	Murray Corp of America	10	38 1/2	38 1/2	---
37 1/2	Nov 10	45 1/2	Mar 1	35 1/2	May 25	42 1/2	Apr 18	Myers (F E) & Bros	No par	43	46	---
173 1/2	Sep 6	183	Jun 2	37 1/2	Feb 3	39 1/2	Jan 24	Nashville Chatt & St Louis	100	139	141	150
10 1/2	Oct 11	17 1/2	Jan 28	11 1/2	May 24	14 1/2	Apr 2	Natco Corp	5	17 1/2	17 1/2	2,600
33 1/2	Oct 11	47	Feb 16	10 1/2	May 24	14 1/2	Apr 2	National Acme Co	1	74 1/2	75	7,400
21 1/2	Mar 26	26 1/2	May 10	20 1/2	Apr 11	26 1/2	May 14	National Airlines	1	26 1/2	27 1/2	6,000
14 1/2	Mar 14	24 1/2	Nov 14	19 1/2	Jan 30	25 1/2	May 14	National Automotive Fibres Inc	1	13 1/2	13 1/2	6,000
25 1/2	Mar 14	41 1/2	Nov 14	30 1/2	Jan 30	36 1/2	May 4	National Aviation Corp	5	38 1/2	38 1/2	45,000
18 1/2	Sep 27	24	Jan 10	20	Feb 10	29 1/2	May 7	Rights (expire May 22)	1	21 1/2	21 1/2	7,400
37 1/2	Jan 18	43 1/2	Jun 15	34 1/2	Jan 23	40 1/2	Mar 15	National Biscuit Co common	10	38 1/2	38 1/2	360
16 1/2	Jan 10	28 1/2	May 6	16 1/2	Jan 19	24 1/2	Feb 6	7% preferred A	100	167	167	5,200
19	Oct 11	23 1/2	Jan 3	19 1/2	Oct 11	23 1/2	Jan 3	National Can Corp	10	12 1/2	12 1/2	21,900
93	Mar 21	100 1/2	Aug 9	97 1/2	May 18	100 1/2	Mar 29	National Cash Register	5	47 1/2	48 1/2	6,600
19 1/2	Sep 27	22 1/2	July 29	18 1/2	May 25	21 1/2	Mar 12	National City Lines Inc	1	24 1/2	24 1/2	40,500
45 1/2	Mar 14	59 1/2	Sep 22	45 1/2	Jan 23	105 1/2	Apr 13	National Container Co common	1	33 1/2	33 1/2	6,700
102 1/2	Jan 5	106	Dec 5	101	Apr 18	105 1/2	May 7	\$1.25 conv preferred	25	58 1/2	58 1/2	9,700
54 1/2	Jan 25	90 1/2	Nov 28	76 1/2	Jan 23	105 1/2	Apr 13	National Cylinder Gas Co	1	25 1/2	25 1/2	15,300
175	Aug 29	183	July 22	166 1/2	Apr 26	179	Jan 31	National Dairy Products	5	37 1/2	38 1/2	9,800
147	Mar 9	156	Jan 4	138	Apr 26	153	Mar 12	National Department Stores	5	21 1/2	21 1/2	45,900
11 1/2	Jun 21	14 1/2	Feb 23	11 1/2	Jan 5	13 1/2	Mar 6	National Distillers Prod common	5	25 1/2	25 1/2	400
23 1/2	Jan 31	38 1/2	Dec 29	32 1/2	Feb 14	47	Apr 13	4% pfd series of 1951	100	97 1/2	98 1/2	15,800
16 1/2	Apr 1	21	Mar 4	16 1/2	Jan 20	19 1/2	May 3	National Fuel Gas Co	10	19	19 1/2	434,500
58	Jan 25	77 1/2	Sep 14	64	Jan 20	76 1/2	May 4	Rights	1	56 1/2	57 1/2	19,200
33 1/2	Jan 4	42 1/2	Mar 25	35 1/2	Mar 2	38 1/2	May 16	National Gypsum Co common	1	102	103	14,600
38 1/2	Jan 6	51 1/2	Dec 29	47 1/2	Jan 23	77 1/2	May 7	\$4.50 preferred	No par	95	97 1/2	490
97 1/2	Feb 21	103 1/2	May 2	98	Apr 25	101 1/2	Feb 20	National Lead Co common	5	166 1/2	171	50
37 1/2	Jan 6	53 1/2	Nov 25	40 1/2	Apr 16	48	Jan 3	7% preferred A	100	144 1/2	144 1/2	1,000
8 1/2	Dec 30	10 1/2	Jan 9	8 1/2	Feb 10	9 1/2	Apr 13	6% preferred B	100	12 1/2	12 1/2	6,200
11 1/2	Jan 3	14 1/2	Feb 18	12 1/2	Feb 13	17	Mar 29	National Linen Service Corp	1	40 1/2	40 1/2	3,000
6 1/2	Dec 16	10 1/2	Apr 19	6 1/2	Jan 9	8 1/2	Mar 5	Natl Malleable & Steel Cast	No par	18 1/2	19 1/2	12,800
13	Jan 19	15 1/2	Apr 12	14	Jan 24	15	Jan 3	National Shares Corp	No par	69 1/2	70 1/2	1,500
15 1/2	Jan 20	17 1/2	July 5	16	May 17	17 1/2	Mar 19	National Sugar Ref Co	No par	37 1/2	37 1/2	29,800
33 1/2	May 4	37 1/2	Mar 8	33	May 10	36	Apr 9	National Supply (The) Pa com	10	64	66 1/2	4,000
90 1/2	Mar 16	97 1/2	Dec 9	88 1/2	Apr 24	96	Mar 13	4% preferred	100	99 1/2	100	1,000
15 1/2	Oct 18	18	Mar 4	16 1/2	Apr 26	17 1/2	Mar 12	National Tea Co	5	42 1/2	42 1/2	8
93	July 5	101	Feb 2	94	Jan 5	97 1/2	Feb 14	National Theatres Inc	1	8	8 1/2	8 1/2
69 1/2	Jan 18	104 1/2	Sep 19	88 1/2	Jan 20	125 1/2	May 7	National Vulcanized Fibre Co	1	14 1/2	14 1/2	13 1/2
16 1/2	Feb 1	20 1/2	Feb 17	16	Feb 10	20	May 16	Natomas Co	1	6 1/2	6 1/2	6 1/2
75	Mar 15	82 1/2	Dec 6	78 1/2	May 10	81 1/2	Feb 8	Nehl Corp	1	14 1/2	14 1/2	14 1/2
41 1/2	Jan 7	78 1/2	Mar 30	52 1/2	May 24	62 1/2	Jan 24	Neisner Bros Inc	1	16 1/2	16 1/2	16 1/2
23 1/2	Jan 7	33	Dec 22	27 1/2	Feb 14	33 1/2	Apr 30	Newberry Co (J J) common	No par	33 1/2	33 1/2	33 1/2
31 1/2	Jan 5	49 1/2	July 27	38 1/2	Jan 23	47 1/2	Jan 3	3 1/2% preferred	100	90 1/2	90 1/2	91
48	Jan 18	59	Dec 22	54 1/2	Feb 9	68 1/2	May 11	New England Electric System	1	16 1/2	16 1/2	16 1/2
23 1/2	Sep 27	33 1/2	Feb 24	26 1/2	May 1	30 1/2	Feb 23	New Jersey Pr & Lt Co 4% pfd	100	94 1/2	96	94 1/2
80 1/2	May 16	103	Jun 29	78	May 25	91	Jan 17	Newmont Mining Corp	10	114	116 1/2	114
90	Mar 10	102 1/2	Jun 30	94 1/2	Jan 6	106 1/2	May 7	Newport Industries common	1	18 1/2	18 1/2	18 1/2
400	Jun 15	610	Sep 15	450	May 15	500	Jan 9	4 1/2% preferred	100	78 1/2	79 1/2	78 1/2
28	Oct 18	39	Jun 22	20	Apr 4	30	Jan 3	Newport News Ship & Dry Dock	1	54	54 1/2	54 1/2
57	Oct 18	71 1/2	Apr 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935			Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest			Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25	
43% Jan 6	52% Aug 3	49% Jan 10	54% Mar 9	54% Mar 9	Ohio Edison Co common	12	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	4,700
105 1/2 Sep 20	110 1/2 Sep 30	102 Apr 23	110 1/2 Jan 4	110 1/2 Jan 4	4.40% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	210
95 1/2 Jan 20	100 1/2 Apr 22	92 May 25	100 Jan 5	100 Jan 5	3.90% preferred	100	93 1/2	94 1/2	93 1/2	92 1/2	92 1/2	110
107 Nov 15	109 Jan 14	105 1/2 Apr 13	110 Jan 11	109 1/2 Feb 10	4.56% preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	80
105 1/2 Sep 27	109 Aug 3	105 1/2 Jan 4	109 1/2 Feb 10	47% Apr 3	4.44% preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	22,900
30 1/2 Sep 26	39 Jun 20	33 1/2 Jan 4	47% Apr 3	38% May 4	Ohio Oil Co	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,200
31 1/2 Jan 28	40% Sep 21	34 1/2 Jan 10	47% Apr 3	19% Feb 29	Oklahoma Gas & Elec Co com	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	400
18 1/2 Jan 20	19% May 17	18% Apr 19	19% Feb 29	103 Feb 16	4% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100
100 Jan 19	103% May 13	99% Apr 13	103 Feb 16	27% Mar 21	Preferred 4.24% series	100	99	100	100	99	100	2,100
21 1/2 Sep 26	25% Apr 25	23% Jan 3	103 Feb 16		Oklahoma Natural Gas	7.50	26	26 1/2	25 1/2	25 1/2	25 1/2	
					Olin Mathieson Chemical Corp	Common	54	55 1/2	53 1/2	52 1/2	52 1/2	30,100
49% Mar 14	64% July 8	51% Jan 23	61% Mar 5	128 Apr 4	Conv preference 1951 series	5	115 1/2	115 1/2	114 1/2	114 1/2	115 1/2	1,300
114 Jan 26	135 July 8	114 Jan 30	128 Apr 4	107 1/2 Jan 9	Oliver Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	16,800
13% Jan 6	18% Sep 22	11 1/2 May 17	17% Jan 9	107 1/2 Jan 9	4 1/2% convertible preferred	100	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	430
84 1/2 Jan 16	112 1/2 Sep 22	89 May 15	107 1/2 Jan 9	56 1/2 May 10	Otis Elevator	6.25	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	5,600
				90 Jan 6	Outboard Marine & Mfg	83 1/2	53 1/2	53 1/2	51 1/2	51 1/2	50 1/2	9,100
31 1/2 Jan 6	47 Sep 20	33 1/2 Feb 14	47 1/2 Apr 27	17 Mar 26	Overland Corp (The)	No par	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	170
84 1/2 Oct 19	99 Jan 14	40 1/2 Feb 3	56 1/2 May 10	80 Mar 9	Owens-Corning Fiberglass Corp new	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,000
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	17 Mar 26	51% May 9	Owens-Illinois Glass Co	6.25	73 1/2	73 1/2	72 1/2	71 1/2	72 1/2	7,400
				102 1/2 Jan 13	Oxford Paper Co common	15	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	80
87 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	80 Mar 9		65 preferred	No par	99 1/2	100	99 1/2	100	99	
34 Mar 14	46% May 13	35 Jan 27	51% May 9									
84 Feb 17	101 1/2 Nov 18	97 1/2 May 11	102 1/2 Jan 13									
9% Oct 26	12% Mar 10	9% Jan 10	12% May 1		Pacific Amer Fisheries Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	1,500
16% May 16	25% Nov 29	19% May 10	25% Mar 27		Pacific Coast Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
21% May 13	26% Nov 29	23% Feb 10	26% Mar 27		5% preferred	25	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	300
37% Jan 17	44% Jan 29	35 May 22	40 Jan 16		Pacific Finance Corp	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,200
44% Mar 15	53 Aug 29	48% Jan 23	53% Mar 16		Pacific Gas & Electric	25	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	9,200
37 1/2 Jan 6	42 Aug 5	38% May 24	40 Jan 12		Pacific Lighting Corp	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,300
37 1/2 Jan 25	56 Dec 15	43 May 11	54 Jan 12		Pacific Mills	No par	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,500
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	141 Mar 27		Pacific Tele & Teleg common	100	137 1/2	137 1/2	137 1/2	137 1/2	136 1/2	1,030
142 1/2 Mar 10	152 1/2 Aug 22	139 Apr 24	152 1/2 Feb 9		6% preferred	100	140 1/2	141 1/2	139 1/2	140 1/2	141 1/2	11,500
6 1/2 Nov 16	12 Jan 8	6% Jan 23	9 Mar 9		Pacific Tin Consolidated Corp	1	7 1/2	8 1/2	7 1/2	8 1/2	8 1/2	28,900
16% Sep 26	22 Jun 2	16% Jan 27	21% Mar 20		Pan Amer World Airways Inc	1	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	7,300
70% Oct 12	88 Apr 18	74 Jan 10	87 Feb 7		Panhandle East Pipe L com	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	16,300
98 1/2 May 17	104 Jan 3	95 1/2 May 9	103 Jan 6		4% preferred	100	95 1/2	97	95 1/2	97	95 1/2	12,500
8% Sep 26	15 Nov 25	11 Jan 18	15% Apr 24		Panhandle Oil Corp	1	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	16,300
36 Jan 6	44% Jun 3	30 1/2 Jan 23	36 1/2 Jan 3		Paramount Pictures Corp	1	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	12,500
40 Nov 29	47% May 5	35 1/2 May 15	39 1/2 Apr 18		Park & Tilford Distillers Corp	1	32 1/2	36 1/2	32 1/2	36 1/2	32 1/2	16,400
34 1/2 Feb 9	51% Apr 12	40 1/2 Jan 4	57 1/2 Apr 17		Parke Davis & Co	No par	54 1/2	54 1/2	52 1/2	54 1/2	54 1/2	1,500
10% Jan 6	17% Sep 21	12 1/2 Jan 23	17% Apr 25		Parker Rust Proof Co	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,200
4% May 27	7% Jan 5	4 1/2 May 24	6% Mar 12		Patino Mines & Enterprises	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,700
44 Oct 11	54% Feb 14	49 May 24	53 1/2 Apr 4		Penick & Ford	No par	51 1/2	51 1/2	50 1/2	50 1/2	49 1/2	1,400
36 1/2 Jan 10	44% Mar 8	37 1/2 Jan 3	41 1/2 Mar 12		Peninsular Telep common	No par	39	39	38 1/2	38 1/2	38 1/2	900
22 1/2 Dec 27	25 1/2 Jan 6	22 1/2 Jan 5	24% Mar 26		1% preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
27% Mar 17	29% Feb 24	26% Apr 23	29% Jan 13		1.32 preferred	25	27 1/2	28	27 1/2	28	27 1/2	50
27 1/2 Jan 17	29 1/2 May 3	26 1/2 Jan 19	28 1/2 Mar 27		1.30 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	
82 Jan 11	106 1/2 Dec 6	85 1/2 May 24	101 Jan 9		Penn (J C) Co	No par	88	88 1/2	87 1/2	87 1/2	87 1/2	5,500
29% Aug 9	36 Jun 23	30 1/2 Jan 23	36 1/2 Apr 30		Penn-Dixie Cement Corp	1	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	14,900
14 1/2 Dec 6	15% Dec 6	14% Apr 23	15% May 7		Pennroad Corp (The)	1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	21,100
41% May 4	58 Nov 28	49 1/2 Feb 29	56 1/2 May 10		Penna Glass Sand Corp	1	53 1/2	55	53 1/2	55	53 1/2	200
107 Jun 7	113 1/2 Apr 20	106 Apr 20	112 1/2 Mar 2		Penn Power & Light com	No par	108	108 1/2	107 1/2	108 1/2	107 1/2	3,000
103 1/2 Jan 7	108 1/2 Apr 25	104 Apr 12	109 Feb 29		4 1/2% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	330
22 Jan 6	30% Jun 13	22 1/2 Feb 14	28 Mar 29		4.40% series preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	320
44% Oct 28	53 Jun 16	45% Jan 23	58 Mar 23		Pennsylvania RR	50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	62,400
17% Oct 28	22% Apr 11	15 Apr 30	19% Jan 13		Pennsylvania Salt Mfg Co	10	51 1/2	52	51 1/2	52	51 1/2	5,000
29 Oct 14	33 1/2 Sep 16	24% Apr 30	31% Jan 13		Penn-Texas Corp common	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	22,100
33 Dec 21	38 Jul 21	33 1/2 Jan 3	35 1/2 Feb 6		1.60 preferred	40	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,400
146 Oct 19	173 Mar 4	147 Jan 26	160 Mar 15		Peoples Drug Stores Inc	100	160	160	158 1/2	160	156 1/2	300
62 Jan 25	97 Nov 3	82 1/2 May 8	96 Jan 3		Peoples Gas Light & Coke	100	82 1/2	85	80	84	80	47,800
17% Mar 14	24% Jul 25	20% Jan 23	26 1/2 May 18		Peoria & Eastern Ry Co	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	400
48 1/2 Nov 2	73 1/2 Jan 11	48 Feb 21	54 Jan 3		Pepsi-Cola Co	33 1/2	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	1,500
102 Sep 29	106 1/2 Feb 5	100 Apr 9	105 Mar 1		Pet Milk Co common	No par	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	3,500
					4 1/2% preferred	100	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	1,500
6% Nov 22	11 Jan 4	18 1/2 Mar 12	22 1/2 Apr 12		Petroleum Corp of Amer	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	18,200
36% Jan 6	50 May 25	37 1/2 Feb 10	45 1/2 Apr 17		Pfeiffer Brewing Co	5	41 1/2	42 1/2	40 1/2	41 1/2	40 1/2	5,200
102 1/2 Dec 13	119 1/2 May 26	97 1/2 May 25	107 Apr 17		Pfizer (Chas) & Co Inc common	1	99 1/2	99 1/2	98 1/2	99 1/2	98 1/2	27,000
48 Jan 6	64% Aug 25	54 1/2 Jan 23	76% Mar 19		4 1/2 2nd preferred (conv)	100	63 1/2	64 1/2	61	64 1/2	60 1/2	
					Phelps-Dodge Corp	12.50						
37 1/2 Jan 6	43 July 25	37 May 25	40 1/2 Mar 23		Phila Electric Co common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	11,000
24 Jan 6	28% Mar 7	23 May 23	26 1/2 Mar 14		1% conv preference com	No par	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	100
110 1/2 Jan 31	115 1/2 Apr 19	107 May 24	112 1/2 Jan 13		4.4% preferred	100	97 1/2	99	97 1/2	98	97 1/2	210
98 1/2 Oct 5	102 1/2 May 2	94 1/2 Apr 9	102 Feb 24		3.8% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	150
102 1/2 Oct 11	107 1/2 Apr 1	103 Apr 18	106 Jan 4		4.3% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	
108 May 26	111 Mar 30	106 Apr 13	109 1/2 Jan 10		4.68% preferred	100	107 1/2	108	107 1/2	108	107 1/2	16,100
12% Jan 6	19 Dec 22	17 Jan 23	22 1/2 Apr 13		Phila & Reading Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	63,100
30 Oct 31	43 Jun 16	22 May 25	36 1/2 Mar 13		Phila Corp common	3	27 1/2	27 1/2	25 1/2	25 1/2	25 1/2	20
86 1/2 Dec 28	97 Jan 4	83 1/2 May 24	91 Feb 3		3% preferred series A	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	11,900
37 1/2 Feb 21	48% Sep 19	43% Feb 28	46 1/2 Mar 19		Phillip Morris Inc common	5	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	100
85 1/2 Jan 14	93 Dec 16	80 Apr 13	94 1/2 Mar 12		4% preferred	100	91 1/2	91 1/2	92 1/2	93	91 1/2	90
82 1/2 July 6	92 Dec 30	86 May 18	91 Mar 5		3.9% series preferred	100	86 1/2	88	86 1/2	88	86 1/2	26,500
					Phillips Jones Corp com	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500
95 1/2 May 13	100 Dec 29	96 May 8	99 1/2 Mar 14		5% preferred	100	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	7,000
69 1/2 Jan 6	83% Nov 23	78% Jan 23	106 1/2 May 8		Phillips Petroleum	10	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	1,200
10% Dec 30	13% Apr 6	10% Jan 4	12% Jan 18		Phoenix Hosiery	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,900
46 1/2 Jan 6	61 Dec 5	44 1/2 May 10	59 1/2 Jan 3		Pillsbury Mills Inc common	25	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	100
100 1/2 July 6	104 1/2 Feb 1											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 21		May 22		May 23		May 24		May 25		
86% Jan 18	85% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com—No par		43	43%	42 1/4	42 1/2	42 1/2	43	42	42 1/2	42 1/2	42 1/2	46,100
81% Jan 5	88% July 27	79% Apr 25	87% Feb 14	\$3.50 1st preferred—No par		81 1/4	81 1/2	81	81 1/4	81 1/4	81 1/4	81 1/2	81 1/4	81 1/2	81 1/2	1,400
8% Mar 14	12% July 28	9 1/2 Feb 14	12 Jan 6	d RKO Industries Corp—No par		9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,300
8% Oct 11	10% July 8	8% Apr 3	9 Mar 7	RKO Pictures Corp—No par		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,400
47 Feb 7	60% Nov 16	53% Jan 23	59% Apr 12	Raybestos-Manhattan—No par		56 1/4	56 3/4	56 1/4	57 1/4	56 1/4	57	56 1/4	57	56 1/4	57	600
32 Sep 26	41% July 8	33% May 24	42% Jan 11	Raytheon Mfg Co—No par		35	36 1/2	34 1/2	35	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	34 1/2	36,400
13% Sep 26	25% Apr 15	15 1/2 May 24	19 1/2 Mar 9	Reading Co common—50		15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16	15 1/2	15 1/2	32,000
31 Oct 11	37% Jun 1	31 1/2 Feb 14	37% May 9	4% noncum 1st preferred—50		35	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34	35	33 1/2	34 1/2	2,000
30 Jan 5	47 Aug 11	40 Apr 24	44% Jan 3	4% noncum 2nd preferred—50		36	36	36	36	35 1/2	37	35 1/2	37	35 1/2	37	300
34% Jan 7	38% July 27	36 Jan 18	37% Apr 6	Real Silk Hosiery Mills—50		37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38 1/2	100
29% Jan 5	42 Mar 8	33% Jan 4	38% Mar 8	Reed Roller Bit Co—No par		26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25	25 1/2	25	25 1/2	2,700
19% Mar 22	27% May 22	20 1/2 Jan 11	30% Apr 11	Reeves Bros Inc—50c		13 1/2	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13	13 1/4	2,000
13 May 6	18% Aug 3	13 Apr 19	15 Jan 5	Reis (Robt) & Co—		8 1/2	9	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9	200
7% Jan 3	11% Feb 14	7% Feb 21	10% Mar 14	\$1.25 div prior preference—10		15 1/2	16 1/4	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	Reliable Stores Corp—10		26	26	25 1/2	26	25 1/2	26	25	25 1/2	25 1/2	25 1/2	1,400
12% Feb 4	21% Aug 25	18 1/2 Jan 3	30% Apr 18	Reliance Mfg Co common—5		64	64	64	64	63 1/4	64	63 1/4	64	63 1/4	64	1,600
60 Dec 30	67% Feb 16	61 Jan 18	64% Apr 4	Conv pfd 3 1/2% series—100		31 1/2	32	31 1/2	31 1/2	31 1/4	31 1/4	30 1/2	31 1/2	30 1/2	31 1/4	10,800
31 May 16	47% Sep 18	30% May 25	43% Jan 3	Republic Aviation Corp—1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/4	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	13,800
5% Mar 14	11% Aug 15	7% Mar 21	8% Jan 16	Republic Pictures common—50c		14 1/4	14 1/4	14	14 1/2	14	14 1/2	14	14 1/2	14	14	1,100
13% Jan 6	15% Aug 23	13% Apr 12	15% Jan 10	\$1 convertible preferred—10		43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43	43 1/4	53,900
41% May 16	54% Sep 12	42% Feb 13	49% Apr 2	Republic Steel Corp—10		35 1/2	40 1/2	38 1/2	39 1/2	38 1/2	39	36	38	35 1/2	37 1/4	7,300
7% Mar 14	10% Jun 8	35% May 25	45 Apr 24	Revere Copper & Brass new—5		71	73 1/2	69	71 1/2	70	71 1/4	68 1/2	71 1/4	68 1/2	71	13,000
48 Oct 10	60 Sep 12	45% Feb 13	84% Apr 30	Reynolds Metals Co common—1		48 1/4	48 1/4	48 1/4	48 1/2	48	48 1/2	47 1/2	48 1/2	48	48 1/2	1,700
40 Mar 11	52% Dec 5	49% Mar 17	49% Mar 19	4% pfd series A—50		54 1/2	55 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	11,900
61 Mar 14	62% Nov 2	70 Apr 26	70 Apr 20	Reynolds (R.J.) Tob class B—10		102 1/4	103 1/4	103	103 1/4	103	103 1/4	103 1/2	103 1/2	104	104	450
101 Jan 26	105 1/2 Apr 20	101 1/4 Apr 5	105 1/2 Jan 11	Preferred 3.60% series—100		52	53 1/2	50	53 1/2	50	53 1/2	49 1/2	53 1/2	48 1/2	52 1/2	14,500
32% Sep 26	45% Feb 14	26 1/2 May 25	37% Mar 15	Preferred 4.50% series—100		7	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	47,600
31% Apr 1	38% Sep 2	34% Jan 5	53% May 4	Rheem Manufacturing Co—1		51 1/2	52 1/2	52	52 1/2	52 1/4	53 1/4	52 1/2	52 1/2	51	52	7,200
5% July 26	8% Sep 8	6 1/2 Jan 18	8% Mar 20	Rhodesian Selection Trust—5s		38 1/2	38 1/2	37	37 1/2	36 1/2	37	36 1/2	36 1/2	34 1/2	36	60,500
64% May 12	82 Dec 9	66 1/2 Jan 23	84% Apr 5	Ridgeway Corp—No par		20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	4,300
26 Jan 6	42 Nov 14	34 1/2 May 25	40% Apr 26	Riegel Paper Corp—10		14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	600
21 Dec 2	27 1/2 Dec 13	19 1/2 May 24	23 1/2 Jan 6	Ritter Company—5		24 1/4	24 1/4	24 1/4	25	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/4	12,500
12% Jan 6	17 1/2 Sep 9	14 1/2 Jan 19	17% Mar 20	Roan Antelope Copper Mines—1		30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	3,800
26% Sep 27	33% Jun 9	24 1/4 May 24	28% Apr 13	Robertshaw-Fulton Controls com—1		44 1/4	44 1/4	44 1/4	44 1/4	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100
34 Oct 7	40% Jun 8	30% May 22	35 Apr 12	8% conv preferred—25		30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	2,300
41% Jan 13	48% Apr 20	43% Feb 21	47% Mar 21	Rochester Gas & El Corp—No par		467	470	452	462	452	455	450	451 1/2	445	451 1/2	400
24% Jan 6	33% Dec 8	27 Feb 9	37% Apr 26	Rockwell Spring & Axle Co—5		22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	21 1/2	22 1/2	5,300
357 Jan 19	410 Dec 30	391 Jan 9	510 Apr 2	Rohm & Haas Co common—20		14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	7,100
100 Jun 17	105 1/2 Mar 4	98 May 17	105 Jan 16	4% preferred series A—100		104	106 1/2	102 1/2	104 1/2	102 1/2	104 1/2	102	103 1/2	102 1/2	104 1/2	4,100
31 Oct 11	35 Feb 1	21 1/2 May 25	26% Jan 6	Rohr Aircraft Corp—1		32	32 1/2	31 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	97,200
9% Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	Romson Corp—1		33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	14,100
43% Dec 29	44% Dec 29	34 1/2 May 22	44% Jan 4	Rotary Electric Steel Co—10		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12	2,100
68% Jan 25	88% Sep 9	79% Jan 23	112% May 7	Royal Dutch Petrol Co—50 Guilders		55 1/2	56 1/2	54 1/2	55 1/2	53 1/2	55 1/2	53	53 1/2	53 1/2	54 1/2	13,000
19 Jan 18	32% Dec 15	27 1/2 Feb 9	34% May 14	Royal Mabee Corp—1		93	94	93 1/4	93 1/4	93	93 1/4	92 1/2	93	92 1/2	93	720
35 Oct 31	48% Jan 3	32% May 24	38% Apr 6	Ruberoid Co (The)—1		119	122	119	119 1/2	117	118 1/2	115 1/2	116 1/2	115 1/2	115 1/2	1,100
11 Sep 27	15% Mar 21	11% Apr 3	13% Apr 26	Ruppert (Jacob)—5		46 1/2	47 1/2	46 1/4	47	46 1/4	46 1/2	45 1/4	46 1/4	45 1/4	46 1/4	7,600
42% July 21	58% Dec 27	50% Feb 14	58% Apr 27	Safeway Stores common—5		23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	900
92% Sep 9	98% Feb 28	92 1/2 May 18	97% Feb 3	4% preferred—100		285	300	290	290	285	290	275	292	270	290	14,300
103% Jan 17	126 Dec 27	112 Feb 13	126% Apr 27	4.30% conv preferred—100		142	165	142	165	142	165	142	165	142	165	1,400
40 Jan 6	55 Jan 22	43% Jan 23	52 Mar 19	St Joseph Lead Co—No par		52 1/2	53 1/2	50 1/2	52 1/2	50 1/2	51 1/2	49 1/2	50 1/2	48 1/2	50 1/2	23,300
22% Jan 11	26 July 14	22 1/2 Jan 16	24% Mar 23	St Joseph Light & Power—No par		101 1/4	102 1/4	101 1/4	102 1/4	101 1/4	102 1/4	102	102	101 1/4	101 1/4	60
25% Mar 14	34% Jan 13	28 1/2 May 24	33 Jan 13	St L San F Ry Co common—No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,500
74 Jan 17	88% Jun 27	80% Jan 30	91 1/2 Mar 23	Preferred series A 5%—100		35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	1,500
365 Aug 17	320% Apr 15	281 Jan 43	310 Mar 5	St Louis Southwestern Ry Co—100		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,100
145 Apr 28	170 Jan 10	155 Jan 5	155 Jan 5	5% noncum preferred—100		18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	15,600
33% Mar 14	49% Jun 7	40% Feb 9	55 May 1	St Regis Paper Co common—5		52	55	52 1/2	53 1/2	52 1/2	53 1/2	53	54 1/2	53 1/2	54 1/2	46,200
101 Sep 18	105 July 13	100 Apr 13	105 Feb 7	1st pfd 4.40% series A—100		68 1/2	70	67	68 1/2	66 1/2	68 1/2	65 1/2	67 1/2	65 1/2	66 1/2	10,900
17% Apr 25	19 1/2 Sep 22	18 1/2 Jan 17	22 1/2 Apr 30	San Diego Gas & Electric Co—10		94 1/4	94 1/4	93 1/2	94 1/4	93 1/2	94 1/4	94	94	94 1/4	94 1/4	45
35% Oct 13	32 Dec 21	29 1/2 Jan 19	37% Mar 29	Sangamo Electric Co—10		102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	102 1/2	101 1/2	102 1/2	160
12% Nov 21	14 Feb 17	13 1/2 May 25	15% Jan 30	Savage Arms Corp—5		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	2,000
20 Oct 27	27% Jan 3	18 1/2 May 25	22% Mar 9	Schenley Industries Inc—1.4c		41 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	40 1/2	41 1/2	25,600
32 Jan 6	57% Dec 18	44% Feb 14	63% Apr 20	Scherer Corp—15c		11 1/2	11 1/2	11	11	11	11	10 1/2	11	10 1/2	11	6,300
85% Mar 14	78% Jun 20	65 Jan 23	75% Mar 6	Scott Paper Co common—No par		84	85 1/2	83	84 1/2	82 1/2	83 1/2	79 1/2	80 1/2	79 1/2	80 1/2	4,100
83% Oct 19	98 Feb 11	92 1/2 Apr 10	95 Jan 6	\$3.40 preferred—No par		25	25 1/4	24 1/4	25	24	24 1/4	23 1/4	24	23 1/4	24	7,600
161% Oct 13	107 Mar 8	102 1/2 Apr 19	105% Apr 2	\$4 preferred—No par		28 1/2	28 1/2	27 1/2	27 1/2	28	28 1/4	27 1/4	28 1/4	27 1/4	28	2,700
23% Jan 6	40 Sep 8	36 Jan 5	40% Apr 3	Seavall Mfg Co common—25		54 1/4	54 1/4</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Per	Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	Friday May 25							
73 1/4 Jan 18	98 3/4 July 8	87 1/2 Jan 19	115 1/2 May 4	Standard Oil of California.....No par		103 1/2 103 1/4	101 1/2 104	100 102 1/2	97 1/2 101	98 1/4 100						33,000						
42 1/4 May 18	53 3/4 Jun 24	49 1/2 May 24	58 1/4 May 4	New common.....6.25		52 1/2 53	50 1/2 52 1/2	50 51 1/2	49 1/2 50 1/2	49 1/2 50 1/2						18,500						
		48 1/2 Jan 23	63 1/4 Apr 2	Standard Oil of Indiana.....25		57 1/4 58 1/4	57 1/2 58 1/4	57 57 1/2	55 1/2 57 1/2	55 1/2 56 1/2						38,900						
		49 1/2 Jan 31	62 1/2 Apr 2	Standard Oil of New Jersey.....7		56 1/2 57 1/2	54 1/4 56 1/2	54 1/2 55 1/2	54 1/2 55 1/2	55 55 1/2						153,100						
42 Mar 14	50 1/2 Sep 13	47 1/4 Jan 4	71 1/2 May 2	Standard Oil of Ohio common.....10		51 1/2 52 1/2	50 1/4 51	50 1/4 51	50 50 1/2	50 50 1/2						7,800						
		55 1/2 May 15	55 1/2 May 15	New common "when issued".....10		52 1/2 53	50 1/2 51	50 1/2 51 1/2	49 1/2 50 1/2	50 50 1/2												
99 Aug 19	102 Mar 28	98 May 8	100 1/4 Mar 23	3 1/2% preferred series A.....100		98 99 1/2	97 1/2 99 1/2	98 99 1/2	97 1/2 99 1/2	97 1/2 99 1/2												
8 1/2 Jan 6	15 1/2 Dec 22	13 May 24	14 1/2 Jan 3	Standard Ry Equip Mfg Co.....1		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 13 1/2	13 13 1/2						11,900						
16 1/4 Oct 25	22 1/2 Feb 14	15 1/4 Apr 11	17 1/2 Jan 3	Stanley Warner Corp.....5		16 16 1/4	15 1/4 16	16 16 1/2	15 1/2 16 1/2	15 1/2 15 1/2						6,100						
40 1/4 May 26	50 Feb 11	43 1/4 Jan 23	56 1/2 May 4	Starrett Co (The) L S.....No par		54 55 1/4	52 1/2 53	52 52 1/2	51 1/2 52	51 1/2 52						1,100						
36 Mar 30	60 1/4 July 28	51 1/2 Jan 19	75 Apr 18	Stauffer Chemical Co.....10		64 1/2 66 1/4	65 66	65 66 1/2	65 1/2 66 1/2	64 1/2 65						4,700						
13 1/4 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterchl Bros Stores Inc.....1		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2						400						
42 1/4 Mar 14	59 1/4 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc.....5		53 1/2 54 1/2	53 53 1/2	53 1/2 54	52 53	51 1/2 52 1/2						3,600						
24 1/4 May 12	29 Jan 5	22 1/2 May 25	27 1/2 Mar 12	Stevens (J P) & Co Inc.....15		23 1/2 23 1/2	23 23 1/2	23 23 1/2	22 1/2 23	22 1/2 23						10,200						
23 1/4 Jan 6	38 1/2 Oct 21	33 1/2 May 24	39 1/2 Apr 3	Stewart-Warner Corp.....5		35 1/2 35 1/2	34 35 1/2	34 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2						6,200						
18 1/2 Jan 6	23 1/4 May 23	18 May 24	21 1/2 Jan 4	Stix Baer & Fuller Co.....5		19 19	x18 1/2 18 1/2	18 1/2 18 1/2	18 18 1/2	18 18						1,400						
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common.....1		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 19 1/2						4,300						
19 1/4 Jan 4	21 1/2 July 14	19 1/2 Apr 20	20 1/2 Jan 26	5% prior preference.....20		19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2						600						
26 1/4 Jan 6	33 1/2 Dec 30	31 1/2 Mar 21	35 Jan 9	Stone & Webster.....No par		32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2						6,700						
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	26 1/4 May 18	Storer Broadcasting Co.....1		25 1/2 26 1/2	25 26	25 1/2 26	25 1/2 26	25 1/2 26						6,300						
T																						
9 Aug 26	15 1/2 Jan 4	8 Mar 20	10 1/2 Feb 29	Studebaker-Packard Corp.....10		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2						32,600						
32 Oct 11	41 1/2 Jun 7	32 Feb 8	43 1/2 May 8	Sunbeam Corp.....1		41 1/2 42 1/2	41 1/2 41 1/2	40 1/2 41	39 1/2 40 1/2	39 1/2 40 1/2						4,000						
12 1/4 Jan 4	17 1/4 Aug 12	13 1/2 Jan 23	15 1/2 Mar 15	Sun Chemical Corp common.....1		13 1/2 14 1/2	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2						3,900						
95 Dec 27	105 Jun 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred.....No par		98 1/2 101	98 1/2 101	98 1/2 101	98 1/2 101	98 1/2 101												
67 1/4 Feb 11	80 1/4 Sep 30	70 1/4 Jan 31	80 Mar 23	Sun Oil Co common.....No par		73 1/2 73 1/2	73 73 1/2	73 1/2 74	73 73 1/2	72 1/2 72 1/2						3,500						
21 1/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	28 Apr 5	Sunray-Mid-Cont Oil Co common.....1		26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26	24 1/2 25 1/2	24 1/2 25 1/2						35,400						
25 1/4 May 12	28 Aug 1	24 1/2 Apr 25	26 1/2 Jan 6	5 1/2% preferred series A.....1		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2						2,200						
32 1/2 May 11	40 1/4 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2% 2nd pfd series of '55.....30		38 38 1/2	38 38 1/2	38 1/2 38 1/2	37 1/2 38	37 1/2 38						1,200						
75 1/2 May 17	87 1/2 Sep 1	69 1/2 Apr 17	78 Mar 22	Sunshine Biscuits Inc.....12.50		70 1/2 70 1/2	69 1/2 70	70 70	69 1/2 70	69 1/2 70						2,200						
8 1/2 Nov 22	12 1/2 Jun 2	8 1/2 May 24	10 1/2 Feb 3	Sunshine Mining Co.....10c		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2						7,100						
74 1/4 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Superior Oil of California.....25		1,060 1,060	1,041 1,050	1,030 1,038	1,010 1,025	1,013 1,015						200						
18 1/4 Feb 8	33 1/2 Sep 15	23 1/2 May 25	30 1/2 Apr 2	Superior Steel Corp.....50		24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2						2,800						
41 1/4 Nov 2	58 1/4 May 24	44 May 24	52 1/2 Mar 16	Sutherland Paper Co.....5		45 45 1/4	44 1/2 45	44 1/2 45	44 1/2 45	43 1/2 44						3,000						
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/2 Feb 7	Sweets Co of America (The).....4.16 1/2		22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23						100						
44 1/4 Oct 26	52 1/2 May 2	43 1/2 May 25	48 1/4 Jan 31	Swift & Co.....25		45 45 1/2	44 1/2 45 1/2	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 45 1/4						9,500						
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com.....7.50		52 1/2 54	51 1/2 53	51 1/2 52 1/2	50 1/2 51 1/2	49 1/2 50 1/2						15,000						
91 1/4 Apr 15	99 July 26	92 1/2 Jan 9	99 May 7	\$4 preferred.....No par		97 97	97 1/2 98	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2						60						
6 1/4 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	12 May 7	Symington Gould Corp.....1		10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	9 1/2 10 1/2						9,800						
U																						
17 1/4 Jan 10	25 July 25	18 1/2 Feb 27	20 1/2 Mar 9	Talcott Inc (James).....9		19 19 1/2	19 19	18 1/2 19	*17 1/2 19	18 1/2 18 1/2						1,200						
11 1/4 Sep 27	17 1/2 May 2	14 May 16	15 1/4 May 4	Telaugraph Corp new.....1		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2						2,000						
41 1/4 Jan 17	47 1/2 Jun 6	45 Feb 14	57 1/2 Apr 27	Teneco Aircraft Corp.....1		13 1/2 13 1/2	13 13 1/2	13 13 1/2	12 1/2 13 1/2	12 1/2 12 1/2						9,500						
83 1/2 Jan 6	121 1/2 Dec 30	115 1/4 Jan 27	139 1/2 Apr 30	Tennessee Corp.....2.50		52 1/2 54 1/2	50 1/2 52	50 1/2 52	51 51 1/2	49 1/2 50 1/2						5,500						
25 May 16	45 1/4 Dec 12	38 1/2 Feb 14	51 Apr 4	Texas Co.....25		128 1/2 130 1/2	126 1/2 128 1/2	126 127 1/2	122 1/2 125 1/2	121 123 1/2						15,300						
36 1/4 Oct 11	44 1/4 Jun 21	32 May 25	38 1/4 Mar 26	"When issued".....		64 1/2 65 1/2	63 1/2 64 1/2	63 63 1/2	61 1/2 62 1/2	60 1/2 61 1/2						7,500						
10 1/4 Oct 11	16 1/4 Jan 28	11 1/4 Jan 27	14 Mar 20	Texas Gulf Producing Co.....3 1/2		45 1/4 46 1/4	43 1/2 45 1/4	44 45 1/4	43 1/2 44 1/2	43 1/2 44 1/2												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Friday May 25	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday May 21	Tuesday May 22			Wednesday May 23	Thursday May 24					
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	29 1/4 May 4	U S Lines Co common	1	26 1/4	27 1/4	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	26 1/4	4,900
8 1/4 Jan 5	9 1/4 Feb 14	8 1/4 Jan 9	9 1/4 Feb 24	4 1/2% preferred	10	9	9	8 1/2	9	8 1/2	9	8 1/2	9	300
21 1/2 Oct 11	28 Sep 16	23 1/4 Jan 11	32 1/4 Apr 17	U S Pipe & Foundry Co.	5	28 1/4	29 1/4	28 1/2	29 1/4	28 1/2	29	x28	29	12,500
66 1/4 Jan 21	75 1/4 Mar 3	67 1/4 Apr 25	70 Jan 6	U S Playing Card Co.	10	69 1/4	69 1/4	69 1/4	70	69	70	69	70	100
35 Jan 6	44 Sep 12	37 1/4 Feb 9	49 1/4 Mar 23	U S Plywood Corp common	1	43 1/2	44 1/4	42 1/2	43 1/4	42 1/2	43 1/4	41 1/2	42 1/2	10,700
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/4 Mar 2	3 3/4% preferred series A	100	89	89 1/4	88	89 1/4	89	89	*87	89	10
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 3/4% preferred series B	100	103	113	*107	111	*109	111	108	108	50
39 1/4 Mar 14	53 Dec 23	49 1/4 Jan 23	60 1/4 Apr 2	U S Rubber Co common	5	53 1/4	54 1/2	52 1/2	53 1/4	52 1/4	53 1/4	51 1/2	53 1/4	26,800
157 1/4 Jan 18	172 1/4 Jun 23	160 1/2 Apr 23	170 Feb 1	8% noncum 1st preferred	100	166 1/4	167 1/4	165 1/4	166 1/4	164 1/4	165 1/4	165 1/2	165 1/4	610
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	61	62	60	60 1/2	59	60 1/2	58 1/4	59 1/2	5,900
61 Jan 11	70 1/2 Dec 1	64 1/4 Apr 24	69 Mar 9	7% preferred	50	66 1/2	68	66 1/4	66 1/4	65 1/4	66	65	65 1/4	200
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Jan 23	62 1/4 Apr 23	U S Steel Corp common	16 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	52 1/4	54 1/4	142,800
156 1/4 Mar 14	168 1/2 Nov 14	153 1/4 Apr 26	169 Jan 20	7% preferred	100	155	155 1/2	155	155	154 1/2	155	154 1/2	155 1/4	3,000
17 1/4 Jan 3	19 1/4 Aug 24	18 1/2 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	5,600
35 1/4 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7% noncumulative preferred	25	37	37	37 1/4	37 3/8	36 3/4	37 3/8	37 1/4	37 1/4	490
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Feb 8	14 1/4 Apr 23	United Stockyards Corp	1	13 1/2	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	12 1/2	12 1/2	1,600
9 Dec 30	14 1/4 Apr 21	9 May 24	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/2	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4	3,500
91 Jan 27	100 1/4 Jun 14	93 1/4 May 1	99 Mar 23	\$6 convertible preferred	No par	95 1/2	95 1/2	*95 1/2	96 1/2	95 1/2	95 1/2	*95 1/2	96 1/2	130
1 1/2 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 May 10	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	15,200
16 May 26	26 Aug 16	20 Feb 16	31 1/2 May 17	4% convertible preferred	50	27 1/2	28 1/2	*27	28	27 1/4	28	*27 1/4	28 1/4	300
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	59 1/2 Apr 26	Universal-Cyclops Steel Corp	1	50 1/2	52 1/4	*50 1/2	50 3/8	50 1/4	51 1/4	50 1/4	50 1/4	1,400
30 1/4 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Universal Leaf Tobacco com	No par	35 1/2	35 1/2	35 1/2	35 1/4	34 1/2	35 1/4	34 1/2	35	2,100
159 1/4 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8% preferred	100	161	163 1/2	162	162	162	162	*161 1/2	163 1/2	30
26 1/4 Mar 15	31 Jan 7	25 1/4 Jan 27	29 1/4 Mar 29	Universal Pictures Co Inc com	1	26 1/2	26 1/2	*25 1/2	26 1/2	25 1/4	25 1/4	25 1/4	25 1/4	400
77 1/4 Nov 23	91 Feb 3	77 Feb 21	82 1/2 Mar 29	4 1/4% preferred	100	78	79	*78	78	77	77	77	77	90
41 1/4 Mar 14	51 1/4 Dec 28	48 1/2 May 25	52 1/2 Feb 8	Utah Power & Light Co	No par	48 1/4	49	48 1/4	49	49	49	48 1/2	48 1/2	2,100
V														
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	55 1/4 May 4	Vanadium Corp of America	1	50	51 1/4	49 1/4	50 1/4	49 1/4	50 1/4	47 1/2	49 1/2	16,000
13 1/4 May 13	19 1/4 Mar 7	14 1/2 May 22	17 1/4 Jan 3	Van Norman Industries Inc	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,500
32 1/4 Jan 4	39 1/4 Feb 11	29 1/4 May 25	37 1/4 Apr 6	Van Raalte Co Inc	10	30	30	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,100
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/4 Apr 26	Vertientes-Camaguey Sugar Co	6 1/4	8 1/4	8 1/4	8	8 1/4	8	8 1/4	7 1/4	7 1/4	3,500
47 1/2 Mar 15	65 1/4 July 21	47 May 22	58 1/4 Mar 9	Vick Chemical Co	2.50	47 1/2	47 1/2	47	47 1/2	47	48	47 1/2	48 1/4	3,000
127 Oct 14	133 1/4 Jan 24	129 Feb 20	130 Feb 2	Vicks Shreve & Pacific Ry com	100	128	128	*128	128	*128	128	*128	128	---
130 Jun 13	133 1/4 Jan 21	128 Feb 20	128 Feb 20	5% noncumulative preferred	100	128	128	*128	128	*128	128	*128	128	---
28 1/4 Nov 1	37 1/4 Jan 3	28 1/4 May 25	34 1/4 Mar 26	Victor Chemical Works common	5	29 1/4	30 1/4	29 1/4	29 1/4	29 1/4	29 1/4	28 1/2	29 1/2	6,700
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 24	3 1/2% preferred	100	92 1/2	94 1/2	*92 1/2	94 1/2	*92 1/2	94 1/2	*92 1/2	94 1/2	---
33 1/4 Oct 11	51 1/4 Mar 29	32 1/4 Apr 6	38 1/4 Apr 18	Va-Carolina Chemical com	No par	35 1/2	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	34 1/4	35 1/4	5,900
122 Nov 7	146 1/4 Apr 7	108 May 2	128 Jan 6	6% div partic preferred	100	118	122	118 1/2	119	119	119	118	118	800
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	45 1/4 Apr 16	Virginia Elec & Power Co com	10	44 1/4	45	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	7,500
113 1/2 Dec 22	117 1/2 Jun 13	111 Apr 25	116 Feb 13	\$5 preferred	100	115	115 1/4	114	114 1/2	114	114 1/2	*113 1/4	114 1/2	230
100 Dec 27	103 1/2 Aug 22	98 1/4 Apr 9	103 Feb 13	\$4.04 preferred	100	98 1/2	98 1/2	*97	99 1/2	*97	99 1/2	*97	99 1/2	10
101 Feb 16	106 May 23	103 1/2 Apr 9	106 Mar 6	\$4.20 preferred	100	102	103 1/2	*102	103 1/2	*102	103 1/2	*101	103	---
37 1/4 Jan 6	49 1/2 Nov 30	34 1/4 Jan 11	46 1/4 May 9	\$4.12 preferred	100	100	102	*100	103	*100	103	*99	102	---
30 Jan 11	33 May 6	31 Apr 30	33 1/4 Jan 16	Virginian Ry Co common	28	66 1/4	67 1/2	63 1/2	65 1/4	63 1/4	65	61	63 1/4	4,800
15 1/4 Jan 19	18 1/2 Dec 5	16 1/4 Feb 13	23 1/2 May 3	6% preferred	25	31 1/4	32 1/4	31 1/2	31 3/4	31 1/4	31 3/4	31 1/2	31 1/2	1,800
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The)	5	36	36 1/2	35 1/4	35 3/4	35 1/4	36	35 1/2	36	3,700
74 1/2 Jan 19	85 1/2 Mar 25	75 May 21	83 1/4 Jan 3	Vulcan Detinning Co common	10	19 1/4	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,500
12 1/2 Jan 3	15 1/2 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	7% preferred	20	28	29	*28	29	28 1/2	28 1/2	*28	29	20
27 1/4 Jan 3	32 Nov 30	30 1/2 Feb 29	33 Jan 6	Wabash RR 4 1/2% preferred	100	75	75	*75 1/4	77	*75 1/4	77	75 1/4	75 1/4	200
66 1/4 Apr 27	81 1/4 Sep 14	66 May 25	75 Mar 20	Waldorf System	No par	14 1/4	14 1/4	*14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,500
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	17 1/2 May 4	Walgreen Co	10	32	32 1/2	32	32	31 1/2	32	31 1/4	31 1/4	1,800
15 1/2 Nov 15	24 1/4 Jan 3	15 1/2 May 25	17 1/2 Mar 12	Walker (Hiram) G & W	No par	67	67 1/2	66 1/4	67 1/2	66 1/4	67 1/2	66	66 1/4	3,300
100 1/2 Aug 10	106 Oct 14	100 1/2 Apr 13	106 Feb 28	Walworth Co	2.50	16 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16	15 1/2	15 1/4	12,400
10 1/4 Jan 5	13 1/4 Jun 3	11 May 3	12 1/4 Jan 11	Ward Baking Co common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,900
18 1/4 Mar 14	22 1/4 Sep 13	18 1/2 Jan 27	24 1/4 May 9	5 1										

Bond Record «» New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday May 21		Tuesday May 22		Wednesday May 23		Thursday May 24		Friday May 25		Sales for the Week Bonds (\$)	
Lowest		Highest		Lowest		Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10							Treasury 3 1/4s 1978-1983	*104.4	104.12	*104.4	104.12	*104.4	104.12	*104.4	104.12	*104.4	104.12	*104.14	104.18	
								Treasury 3s 1995	*99.8	99.12	*99.10	99.14	*99.10	99.14	*99.13	99.17	*99.13	99.17	*99.22	99.26	
101.10 Oct 4	101.10 Oct 4							Treasury 2 3/4s 1956-1959	*100.6	100.9	*100.6	100.9	*100.7	100.10	*100.7	100.10	*100.7	100.10	*100.7	100.10	
								Treasury 2 3/4s 1961	*98.29	99.1	*99	99.4	*99.2	99.6	*99.6	99.10	*99.6	99.10	*99.16	99.20	
								Treasury 2 3/4s 1958-1963	*100.22	101	*100.22	101	*100.22	101	*100.22	101	*100.26	101.4	*101	101.8	
								Treasury 2 3/4s 1960-1965	*101.29	102.5	*101.29	102.5	*101.29	102.5	*101.29	102.5	*101.29	102.5	*102.4	102.12	
								Treasury 2 1/2s 1957-1958	*99.1	99.3	*99.4	99.6	*99.6	99.8	*99.9	99.11	*99.9	99.11	*99.12	99.14	
								Treasury 2 1/2s Dec 15 1958	*98.22	98.24	*98.25	98.27	*98.29	98.31	*98.30	99	*98.30	99	*99.2	99.4	
								Treasury 2 1/2s 1961	*97.8	97.12	*97.10	97.14	*97.13	97.17	*97.17	97.21	*97.17	97.21	*97.26	97.30	
								Treasury 2 1/2s 1962-1967	*96.7	96.11	*96.14	96.18	*96.16	96.20	*96.22	96.26	*96.22	96.26	*97	97.4	
								Treasury 2 1/2s Aug 15 1963	*96.20	96.24	*96.24	96.28	*96.26	96.30	*97	97.4	*97	97.4	*97.8	97.12	
								Treasury 2 1/2s 1963-1968	*95.6	95.10	*95.14	95.18	*95.20	95.24	*95.25	95.29	*95.25	95.29	*96	96.4	
								Treasury 2 1/2s June 1964-1969	*94.30	95.2	*95.6	95.10	*95.11	95.15	*95.15	95.19	*95.15	95.19	*95.24	95.28	
								Treasury 2 1/2s Dec 1964-1969	*94.28	95	*95.5	95.9	*95.10	95.14	*95.14	95.18	*95.14	95.18	*95.22	95.26	
								Treasury 2 1/2s 1965-1970	*94.26	94.30	*95.2	95.6	*95.6	95.10	*95.10	95.14	*95.10	95.14	*95.18	95.22	
								Treasury 2 1/2s 1966-1971	*94.24	94.28	*95	95.4	*95.4	95.8	*95.4	95.8	*95.4	95.8	*95.10	95.14	
				95.14 Mar 8	95.14 Mar 8			Treasury 2 1/2s June 1967-1972	*94.22	94.26	*94.27	94.31	*94.31	95.3	*95.1	95.5	*95.1	95.5	*95.12	95.16	
								Treasury 2 1/2s Sept 1967-1972	*94.20	94.24	*94.25	94.29	*94.29	95.1	*94.31	95.3	*94.31	95.3	*95.6	95.10	
94.29 Sep 7	96.2 Oct 13	93.21 Apr 6	95.11 Mar 9					Treasury 2 1/2s Dec 1967-1972	*94.22	94.26	*94.27	94.31	*94.31	95.3	*95.1	95.5	*95.1	95.5	*95.12	95.16	
								Treasury 2 3/4s 1957-1959	*98.2	98.6	*98.8	98.12	*98.12	98.16	*98.12	98.16	*98.14	98.18	*98.18	98.22	
								Treasury 2 1/4s Sept 1956-1959	*98.22	98.24	*98.25	98.27	*98.29	98.31	*98.29	98.31	*98.29	98.31	*99	99.2	
								Treasury 2 1/4s June 1959-1962	*97.13	97.15	*97.16	97.18	*97.20	97.22	*97.24	97.26	*97.24	97.26	*97.31	98.1	
								Treasury 2 1/4s Dec 1959-1962	*96.2	96.6	*96.5	96.9	*96.6	96.10	*96.11	96.15	*96.11	96.15	*96.18	96.22	
								Treasury 2 1/4s Nov 15 1960	*96.1	96.5	*96.4	96.8	*96.5	96.9	*96.10	96.14	*96.10	96.14	*96.16	96.20	
									*96.18	96.22	*96.21	96.25	*96.22	96.26	*96.22	96.26	*96.26	96.30	*97	97.4	
International Bank for Reconstruction & Development																					
								25-year 3s July 15 1972	*95.8	96	*95.8	96	*95.8	96	*95.8	96	*95.8	96	*95.8	95.24	
96.28 Oct 13	99.10 Feb 14							25-year 3s Mar 1 1976	*94.8	95	*94.8	95	*94.8	95	*94.8	95	*94.8	95	*94.16	95.8	
97 Sep 2	99.12 Jan 10	97.4 Mar 13	97.20 Mar 12					30-year 3 1/4s Oct 1 1981	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.16	
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24					23-year 3 3/4s May 15 1975	*99	100	*99	100	*98.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	99.16	
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9					19-year 3 1/2s Oct 15 1971	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.24	100.8	
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17					3-year 3s Oct 1 1956	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.4	
100 Sep 30	101.4 Mar 7							15-year 3 1/2s Jan 1 1969	*100.8	101	*100.8	101	*100.8	101	*100.8	101	*100.8	101	*100.8	100.24	
102.28 Nov 16	104 Jan 25	100.8 May 16	103.4 Feb 24					5-year 2 1/2s 1959	*98	98.24	*98	98.24	*98.8	99	*98.8	99	*98.8	99	*98.8	99	
Serial bonds of 1950																					
								2s due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
								4s due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	
								2s due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	
								2s due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	
								2s due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	*94	95	*94	95	
								2s due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	*93	94	*93	94	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2½s due 1959 opt '56, entire issue called on Sept. 15 at par.
a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Territorial Issue—				Low High			Brazil (continued)—				Low High		Low High
Panama Canal 3s 1961		Quar-June	---	*105¼ 106¾	---	---	3½s series No. 18		June-Dec	---	*84 85	---	84 84
New York City							3½s series No. 19		June-Dec	---	*84 85	---	84 84
Transit Unification Issue—							3½s series No. 20		June-Dec	---	*91 95	---	91 91
3% Corporate Stock 1980		June-Dec	103%	102% 103%	27	100¾ 103%	3½s series No. 21		June-Dec	---	*84 99	---	84 85

Foreign Securities

WERTHEIM & Co.

Telephone Rector 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—	Feb-Aug	---	---	---	---	---
Δ Guaranteed sinking fund 6s 1947	Apr-Oct	---	---	---	---	---
Δ Guaranteed sinking fund 6s 1948	Mar-Sep	---	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	*97¾	99	---	98	98
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	---	---	---	---	---
Δ External sinking fund 7s ser B 1945	Jan-July	---	---	---	91¼	91¼
Δ External sinking fund 7s ser C 1946	Jan-July	---	---	---	---	---
Δ External sinking fund 7s ser D 1945	Jan-July	---	---	---	---	---
Δ External sinking fund 7s 1st ser 1957	Apr-Oct	---	---	---	---	---
Δ External sec sink fd 7s 2nd ser 1957	Apr-Oct	---	---	---	---	---
Δ External sec sink fd 7s 3rd ser 1957	Apr-Oct	---	---	---	---	---
30-year 3s s f bonds 1978	Jan-July	---	---	---	---	---
Australia (Commonwealth of)—						
16-year 3½s 1956	Feb-Aug	99¾	99¾	99¾	34	99¾ 100¼
16-year 3½s 1957	June-Dec	99¾	99¾	99¾	13	99¾ 100¼
20-year 3½s 1967	June-Dec	---	---	---	33	91¼ 99¼
20-year 3½s 1966	June-Dec	---	---	---	18	92¼ 99
15-year 3½s 1962	Feb-Aug	95	93¼	95	14	93¼ 95
15-year 3½s 1969	June-Dec	---	---	---	22	96 101¼
Δ Bavaria (Free State) 6½s 1945	Feb-Aug	*162	---	---	---	148½ 165
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	101	101	---	9	101 104¼
Δ Berlin (City of) 6s 1958	June-Dec	---	---	---	5	101¼ 118
Δ 6½s external loan 1950	Apr-Oct	---	---	---	3	124 135
Δ Brazil (U S of) external 8s 1941	June-Dec	---	---	---	---	108 110
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	69¾	69¾	1	69¾ 73¾
Δ External s f 6½s of 1926 due 1957	Apr-Oct	---	*100	---	---	105¾ 10¾
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	---	65	65	4	63¾ 67
Δ External s f 6½s of 1927 due 1957	Apr-Oct	---	*100	---	---	103 106
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	---	65½	65½	2	63¾ 67
Δ 7s (Central Ry) 1952	June-Dec	---	*100	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*69¾	---	---	69¾ 73¾
8% funding bonds of 1931 due 1951	June-Dec	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Apr-Oct	---	66	66½	10	63¾ 67½
External dollar bonds of 1944 (Plan B)—						
3½s series No. 1	June-Dec	---	84	88	---	84 88½
3½s series No. 2	June-Dec	---	*87½	---	---	84½ 88
3½s series No. 3	June-Dec	---	84	84	1	84 87¾
3½s series No. 4	June-Dec	---	84	---	---	84 88
3½s series No. 5	June-Dec	---	84	85	---	84 88
3½s series No. 6	June-Dec	---	87	---	---	87 87
3½s series No. 7	June-Dec	---	86	89	---	87 87
3½s series No. 8	June-Dec	---	90	---	---	90 91
3½s series No. 9	June-Dec	---	85	---	---	85 88
3½s series No. 10	June-Dec	---	86	---	---	86 89
3½s series No. 11	June-Dec	---	*91½	---	---	91½ 91½
3½s series No. 12	June-Dec	---	84	---	---	84 86
3½s series No. 13	June-Dec	---	84	86	---	84 86½
3½s series No. 14	June-Dec	---	84	---	---	84 84
3½s series No. 15	June-Dec	---	84	---	---	84 84
3½s series No. 16	June-Dec	---	84	---	---	84 84
3½s series No. 17	June-Dec	---	84	---	---	84 84

For footnotes see page 31.

3½s series No. 23	June-Dec	---	*84	88½	---	84	85
3½s series No. 24	June-Dec	---	*84	95	---	---	---
3½s series No. 25	June-Dec	---	*91½	---	---	91	92
3½s series No. 26	June-Dec	---	*84	---	---	87	87
3½s series No. 27	June-Dec	---	*84	---	---	88	88
3½s series No. 28	June-Dec	---	*86	---	---	88½	89½
3½s series No. 29	June-Dec	---	*84	---	---	84	87
3½s series No. 30	June-Dec	---	*85	---	---	---	---
Colado (Dept of) 30-yr 3s s f bonds 1873	Jan-July	---	*53½	55¼	---	54½	60
Canada (Dominion of) 2½s 1974	Mar-Sept	94½	94½	96	58	94½	99
25-year 2½s 1975	Mar-Sept	---	95	95½	29	95	99½
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	---	*54½	57	---	54	58½
ΔChile (Republic) external s f 7s 1942	May-Nov	---	*78½	---	---	---	---
Δ7s assented 1942	May-Nov	---	*47½	---	---	43½	46
ΔExternal sinking fund 6s 1960	April-Oct	---	*78½	---	---	76	77½
Δ6s assented 1960	April-Oct	---	*47½	---	---	45¼	47½
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	---	*78½	---	---	76	77½
Δ6s assented Feb 1961	Feb-Aug	---	*47½	---	---	43¾	47¾
ΔRy external sinking fund 6s Jan 1961	Jan-July	80	80	81	2	80	81
Δ6s assented Jan 1961	Jan-July	---	*47½	---	---	43¾	48
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	*78½	---	---	76	77
Δ6s assented Sept 1961	Mar-Sept	---	*47½	---	---	44	44½
ΔExternal sinking fund 6s 1962	April-Oct	---	*78½	---	---	76¾	76¾
Δ6s assented 1962	April-Oct	---	*47½	---	---	---	---
ΔExternal sinking fund 6s 1963	May-Nov	---	*78½	---	---	---	---
Δ6s assented 1963	May-Nov	---	*47½	---	---	---	---
Extl sink fund \$ bonds 3s 1993	June-Dec	47¾	47¾	48½	81	43	48½
ΔChile Mortgage Bank 6½s 1957	June-Dec	---	*78½	---	---	76¼	77
Δ6½s assented 1957	June-Dec	---	*47½	---	---	44¾	44¾
Δ6¾s assented 1961	June-Dec	---	*47½	---	---	43¾	43¾
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	*78½	---	---	---	---
Δ6s assented 1961	April-Oct	---	*47½	---	---	43½	47½
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	*78½	---	---	76	77
Δ6s assented 1962	May-Nov	---	*47½	---	---	---	---
ΔChilean Consol Municipal 7s 1960	Mar-Sept	---	*78½	---	---	76¾	76¾
Δ7s assented 1960	Mar-Sept	---	*47½	---	---	---	---
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	---	*8½	11½	---	9	9
ΔCologne (City of) 6½s 1950	Mar-Sept	---	155	155	1	147½	155
ΔColumbia (Rep of) 6s of 1925 Oct 1961	April-Oct	---	*122	---	---	123	123
Δ6s of 1927 Jan 1961	Jan-July	---	*122	---	---	123	123½
3s ext sinking fund dollar bonds 1970	April-Oct	---	62½	62½	18	61½	65
ΔColumbia Mortgage Bank 6½s 1947	April-Oct	---	---	---	---	---	---
ΔSinking fund 7s of 1926 due 1946	May-Nov	---	---	---	---	---	---
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	---	---	---	---	---	---
ΔCosta Rica (Republic of) 7s 1951	May-Nov	---	73¼	73¼	4	72½	76
3s ref \$ bonds 1953 due 1972	April-Oct	---	59¾	59¾	5	59¾	65
Quba (Republic of) 4½s external 1977	June-Dec	---	112	112½	25	111¼	114½

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 25

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July			San Paulo (State of) —			
Czechoslovakia (State) —				8s 1936 stamped pursuant to Plan A	Jan-July		
Stamp issued (interest reduced to 3%) extended to 1960	April-Oct			(Interest reduced to 2.5%) 1999	Jan-July	85 89	82 92
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100 100	9	148s external 1950	Jan-July	110	
El Salvador (Republic of) —				Stamp issued pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	86	88 93
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	78 81		147s external water loan 1956	Mar-Sept	106	111 111
3s extl s f dollar bonds Jan 1 1976	Jan-July	76		Stamp issued pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	83	83 1/2 92
Estonia (Republic of) 7s 1967	Jan-July	16 21		146s external dollar loan 1968	Jan-July		
Frankfort on Main 6 1/2s 1953	May-Nov	160 168		Stamp issued pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	85 85	83 93
4 1/2s sinking fund 1973	May-Nov	79 83 1/4		Serbs Croats & Slovenes (Kingdom) —			
German (Federal Republic of) —				148s secured external 1962	May-Nov	13 1/2 15 1/4	12 1/2 18 1/2
External loan of 1924				147s series B secured external 1962	May-Nov	13 1/2 13 1/2	12 18 1/4
5 1/2s dollar bonds 1969	April-Oct	93 94	15	Shinyetsu Electric Power Co Ltd —			
3s dollar bonds 1972	April-Oct	62 62 1/4	1	146 1/2s 1st mtg s f 1952	June-Dec	175	
10-year bonds of 1936				6 1/2s due 1952 extended to 1962	June-Dec	100 101 1/2	100 101 1/2
3s conv & fund issue 1953 due 1963	Jan-July	78 78 1/2	11	148s (Prov of) external 7s 1958	June-Dec	11	16 16
Prussian Conversion 1953 issue				14 1/2s assessed 1958	June-Dec	99 1/2 99 1/2	99 1/2 102 1/2
4s dollar bonds 1972	Apr-Oct	69 70	19	South Africa (Union of) 4 1/2s 1965	June-Dec	99 1/2 99 1/2	99 1/2 100
International loan of 1930				Sydney County Council 3 1/2s 1957	Jan-July		
5s dollar bonds 1980	June-Dec	88 90	11				
3s dollar bonds 1972	June-Dec	62 1/2 63 3/4	12	Taiwan Electric Power Co Ltd —			
German (extl loan 1924 Dawes loan) —				145 1/2s (40-yr) s f 1971	Jan-July	135	
147s gold bonds 1949	April-Oct	125 125 1/2 125 3/4	23	5 1/2s due 1971 extended to 1981	Jan-July	94 1/2 94 1/2	90 97
German Govt International (Young loan)				Tokyo (City of) —			
5 1/2s loan 1930 due 1965	June-Dec	117 117 1/2	1	145 1/2s extl loan of '27 1961	April-Oct	157	159 159
Greek Government —				5 1/2s due 1961 extended to 1971	April-Oct	97 97 1/2	92 98
147s part paid 1964	May-Nov	19 19 1/4	14	145s sterling loan of '12 1952	Mar-Sept	88	87 1/2 89
146s part paid 1968	Feb-Aug	17 18	6	147s March 1 1952 coupon on		88	
14 Hamburg (State of) 6s 1946	April-Oct	157 1/4 157 1/4	1	Tokyo Electric Light Co Ltd —			
Conv & funding 4 1/2s 1966	Apr-Oct	80 80 1/4	21	146s 1st mtg s f series 1953	June-Dec	179 1/2 179 1/2	171 1/2 179 1/2
Heidelberg (City of) ext 7 1/2s 1950	Jan-July			145 1/2s extended to 1963	June-Dec	99 1/4 99 1/4	97 97 1/2 100 1/2
Helsingfors (City) external 6 1/2s 1960	April-Oct	98 101		14 Uruguay (Republic) external 8s 1946	Feb-Aug		
Italian (Republic) ext s f 3s 1977	Jan-July	65 66 1/2	20	14 External sinking fund 6s 1960	May-Nov		
Italian Credit Consortium for Public Works				14 External sinking fund 6s 1964	May-Nov		
30-year gtd ext s f 3s 1977	Jan-July	65 1/2 64 1/2 65 1/4	22	3 1/2s-4 1/2s (dollar bond of 1937) —			
147s series B 1947	Mar-Sept	118		External readjustment 1979	May-Nov	93 93 1/4	93 98 1/2
Italian Public Utility Institute —				External conversion 1979	May-Nov	94 94	94 97
30-yr gtd ext s f 3s 1977	Jan-July	65 1/2 65 1/4	41	3 1/2s-4 1/2s external conversion 1978	June-Dec	97 1/2 100 1/2	94 99
14 External 7s 1952	Jan-July	121		4s-4 1/2s external readjustments 1978	Feb-Aug	97 1/2 100 1/2	95 1/2 100
14 Italy (Kingdom of) 7s 1951	June-Dec	121 121	1	3 1/2s external readjustment 1984	Jan-July	83 1/2 88	83 1/2 87
Japanese (Imperial Govt) —				Valle Del Cauca See Cauca Valley (Dept of)			
146 1/2s extl loan of '24 1954	Feb-Aug	185		14 Warsaw (City) external 7s 1958	Feb-Aug	13	13 14
6 1/2s due 1954 extended to 1964	Feb-Aug	101 102	13	14 1/2s assessed 1958	Feb-Aug	10 1/2 14 1/4	9 1/2 14 1/4
146 1/2s extl loan of '30 1965	May-Nov	166		14 Yokohama (City of) 6s of '26 1961	June-Dec	176 176	169 176
5 1/2s due 1965 extended to 1975	May-Nov	99 100	7	6s due 1961 extended to 1971	June-Dec	98 1/2 100	98 1/2 100 1/2
14 Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	15 21					
14 Medellin (Colombia) 6 1/2s 1954	June-Dec	53 1/2 55 1/2					
30-year 3s s f 3s bonds 1978	Jan-July						
Mexican Irrigation —							
14 1/2s assessed (1922 agreement) 1943	May-Nov						
14 1/2s small 1943							
14 New assessed (1942 agreement) 1968	Jan-July	14 1/4 14 1/4	10				
14 Small 1968							
Mexico (Republic of) —							
14 1/2s of 1899 due 1945	Quar-Jan						
14 Large							
14 Small							
14 1/2s assessed (1922 agreement) 1945	Quar-Jan						
14 Large							
14 Small							
14 1/2s new assessed (1942 agreement) 1963	Jan-July	18 1/2 19 1/2					
14 Large		18 1/2 19 1/4					
14 Small		18 1/2 19 1/4					
14 1/2s of 1904 (assented to 1922 agreement)	June-Dec						
14 1/2s new assessed (1942 agreement) 1968	Jan-July	13 1/2 14					
14 1/2s of 1910 assented to 1922 agreement	Jan-July						
14 Small							
14 1/2s new assessed (1942 agreement) 1963	Jan-July	17 1/2 18					
14 Small		17 1/2 18					
14 Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
14 Small							
14 1/2s new assessed 1942 agreement 1963	Jan-July	20					
14 Small		20					
14 Milan (City of) 6 1/2s 1952	April-Oct	118 1/4 118 1/4	1				
14 Minas Geraes (State) —							
14 Secured extl sinking fund 6 1/2s 1958	Mar-Sept						
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	43					
14 Secured extl sink fund 6 1/2s 1959	Mar-Sept						
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	43					
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	100 100 1/2	2				
Norway (Kingdom of) —							
External sinking fund old 4 1/2s 1965	April-Oct	99 99 1/2 99 3/4	8				
4 1/2s s f extl loan new 1965	April-Oct	99 99 1/2 99 3/4	20				
4s sinking fund external loan 1963	Feb-Aug	99 99 1/2 99 3/4					
3 1/2s sinking fund external 1957	April-Oct	99 99 1/2 99 3/4					
Municipal Bank extl sink fund 5s 1970	June-Dec	102 1/4 102 1/4	3				
14 Nuremberg (City of) 6s 1952	Feb-Aug	140 1/4 142	5				
Oriental Development Co Ltd —							
14 1/2s extl loan (30-yr) 1953	Mar-Sept	167					
6s due 1953 extended to 1963	Mar-Sept	100 100	1				
14 1/2s extl loan (30-yr) 1958	May-Nov	164 164	1				
5 1/2s due 1958 extended to 1968	May-Nov	97 1/2 97 1/2	1				
14 Pernambuco (State of) 7s 1947	Mar-Sept	60					
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	38 42					
14 Peru (Republic of) external 7s 1959	Mar-Sept	79 82					
14 Nat loan extl s f 6s 1st series 1960	June-Dec	79 80					
14 Nat loan extl s f 6s 2nd series 1961	April-Oct	79 84					
14 Poland (Republic of) gold 6s 1940	April-Oct	14					
14 1/2s assessed 1958	April-Oct	13 1/2 13 1/2	5				
14 Stabilization loan sink fund 7s 1947	April-Oct	15 1/2					
14 1/2s assessed 1968	April-Oct	12 13 1/2					
14 External sinking fund gold 8s 1950	Jan-July	14 1/2 14 1/2	2				
14 1/2s assessed 1963	Jan-July	12 1/4 12 1/4	5				
Porto Alegre (City of) —							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	42 44					
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	40 1/4 41 1/4					
14 Prussia (Free State) 6 1/2s (26 loan) '51	Mar-Sept	86					
14 Rhine-Meuse-Danube 7s 1950	Apr-Oct	86 98					
14 Rio de Janeiro (City of) 8s 1946	Mar-Sept	202 1/2					
Stamp issued pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	65					
14 External secured 6 1/2s 1953	Feb-Aug	43 1/2					
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	60 61					
14 Rio Grande do Sul (State of) —							
14 1/2s external loan of 1921 1946	April-Oct	37 1/2 39					
Stamp issued pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	65					
14 1/2s internal sinking fund gold 1968	June-Dec	43 1/2					
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	68					
14 1/2s external loan of 1926 due 1966	May-Nov	45 46					
Stamp issued pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	62					
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	47 47	1				
14 Rome (City of) 6 1/2s 1952	April-Oct	47					
14 Sao Paulo (City) 8s 1952	May-Nov	118 1/2 118 1/2	1				
Stamp issued pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	56 1/4 56 1/4	1				
14 1/2s extl secured sinking fund 1957	May-Nov						
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	57 60					

For footnotes see page 31.

RANGE FOR WEEK ENDED MAY 25

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 25

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Range Since Jan. 1		Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Range Since Jan. 1	
			Low	High		Low	High	Low	High				Low	High		Low	High	Low	High
I																			
Illinois Bell Telephone 2 1/2s series A 1981		Jan-July				91	91	5	91	95 3/4	New Jersey Bell Telephone 3 1/4s 1988		Jan-July						
First mortgage 3s series B 1978		June-Dec				95 1/4	95 1/4	5	95	100	New Jersey Junction RR gtd first 4s 1986		Feb-Aug						
Illinois Central RR											New Jersey Power & Light 3s 1974		Mar-Sept						
Consol mortgage 4 1/2s-3 1/2s ser A 1979		May-Nov				*101			101	101 1/2	New Orleans Terminal 3 1/4s 1977		May-Nov						
Consol mortgage 5 1/2s-3 1/2s series B 1979		May-Nov					101 1/4		100 3/4	101 1/8	New York Central RR Co								
Consol mortgage 3 1/2s series C 1974		May-Nov							101 1/2	105	Consolidated 4s series A 1998		Feb-Aug	70 3/4	70 3/4	72 1/2	104	70 1/2	76
Consol mortgage 3 1/2s series F 1984		Jan-July							101 1/2	105	Refunding & Imp 4 1/2s series A 2013		April-Oct	78 1/2	78 1/2	80	178	78 1/2	83 1/4
1st mtge 3 1/2s ser C 1980		Feb-Aug					97 1/2		96 3/4	98 1/2	Refunding & Imp 5s series C 2013		April-Oct	89 1/8	89 1/8	90 3/4	78	89	91 3/4
1st mtge 3 1/2s ser H 1989		Mar-Sept				*95	97 1/2		97	101 1/2	Collateral trust 6s 1980		April-Oct	103 3/4	103 3/4	104	124	102 3/4	104 1/4
3 1/2s s f debentures 1980		Jan-July				*99 3/4			99 1/4	100	N Y Central & Hudson River RR								
Illinois Terminal Ry 4s series A 1970		Jan-July				103 1/4	103 1/4	13	99	103 1/2	General mortgage 3 1/2s 1997		Jan-July	77	77	78 1/4	22	76	82 3/4
Inland Steel Corp 6s 1948		Feb-Aug									3 1/2s registered 1997		Jan-July	76	76	76	5	72 1/2	79
Indianapolis Union Ry Co											Lake Shore collateral gold 3 1/2s 1998		Feb-Aug		68	68	5	65 1/4	73 1/8
Refunding and Imp 2 1/2s series C 1986		June-Dec				*85	95		87	87	3 1/2s registered 1998		Feb-Aug		65 1/2	67		69	71 1/2
Inland Steel Co 3 1/2s deb 1972		Mar-Sept							149 1/2	167 1/2	Michigan Cent collateral gold 3 1/2s 1998		Feb-Aug	67	65 1/2	67	10	66	75 3/4
1st mortgage 3.20s series I 1982		Mar-Sept							98 1/2	101 1/2	3 1/2s registered 1998		Feb-Aug		65 1/2	69		63	73
International Minerals & Chemical Corp											New York Chicago & St Louis								
3.65s conv subord deb 1977		Jan-July					97 3/8	98	13	97 3/8	Refunding mortgage 3 1/4s series E 1980		June-Dec			95 1/2		95	98 3/8
Inter Rye Central America 1st 5s B 1972		May-Nov				*99			99	100 3/4	First mortgage 3s series F 1986		April-Oct	89 1/4	89 1/4	89 1/4	5	89 1/4	93
Interstate Oil Pipe Line Co											4 1/2s income debentures 1989		June-Dec	98 1/8	98 1/8	98 1/8	10	98	102 3/4
3 1/2s s f debentures series A 1977		Mar-Sept					98			97 3/4	N Y Connecting RR 2 1/2s series B 1975		April-Oct		90	90	17	89	92
Interstate Power Co											N Y & Harlem gold 3 1/2s 2000		May-Nov		95			100	100
1st mortgage 3 1/4s 1978		Jan-July									Mortgage 4s series A 2043		Jan-July			97		92 1/2	97
1st mortgage 3s 1980		Jan-July					93				Mortgage 4s series B 2043		Jan-July		93 1/4	95		92 1/2	93 1/2
											N Y Lack & West 4s series A 1973		May-Nov		82	82	1	81	89 3/4
											4 1/2s series B 1973		May-Nov		85			91	95

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 25

BONDS			RANGE FOR WEEK ENDED MAY 25			BONDS			RANGE FOR WEEK ENDED MAY 25		
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964.....	Feb-Aug	97	96 97	2	96 99	Stauffer Chemical 3 3/4s deb 1973.....	Mar-Sept	---	---	---	---
Pillsbury Mills Inc 3 1/2s s f deb 1972.....	Jan-Dec	---	98 98	1	97 100 1/2	Sunray Oil Corp. 2 3/4s debentures 1966.....	Jan-July	---	93 1/2 99	---	104 1/2 104 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1966.....	June-Dec	---	88	---	89 90 1/2	Swift & Co 2 3/4s debentures 1972.....	Jan-July	---	94 3/4	---	93 94 3/4
Pittsburgh Cincinnati Chic & St Louis Ry.....	---	---	---	---	---	2 3/4s debentures 1973.....	May-Nov	---	---	---	97 99
Consolidated guaranteed 4s ser G 1957.....	May-Nov	---	102 1/2	---	100 1/2 100 1/2						
Consolidated guaranteed 4s ser H 1960.....	Feb-Aug	---	---	---	105 106 1/2						
Consolidated guaranteed 4 1/2s ser I 1963.....	Feb-Aug	---	---	---	106 106						
Consolidated guaranteed 4 1/2s ser J 1964.....	May-Nov	---	---	---	102 1/2 108 1/2						
Pittsburgh Cinc Chicago & St Louis RR.....	---	---	---	---	102 1/2 110						
General mortgage 5s series A 1970.....	June-Dec	---	105 106	1	87 87						
General mortgage 5s series B 1975.....	April-Oct	---	105 1/2 105 1/2	1	87 93						
General mortgage 3 3/4s series E 1975.....	April-Oct	---	100 1/2	1	100 101						
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....	May-Nov	---	96 1/2 97 1/4	---	95 101						
Pittsburgh Consolidation Coal 3 1/2s 1965.....	Jan-July	---	98 1/2 98 1/2	4	98 1/2 102						
Pittsburgh Plate Glass 3s deb 1967.....	April-Oct	---	---	---	---						
Pittsburgh & West Virginia Ry Co.....	---	---	---	---	---						
1st mtge 3 3/4s series A 1984.....	Mar-Sept	---	96 1/2 98	---	---						
Pittsburgh Youngstown & Ashtabula Ry.....	---	---	---	---	---						
First general 5s series B 1962.....	Feb-Aug	---	102 102	2	102 104 3/4						
First general 5s series C 1974.....	June-Dec	---	---	---	---						
First general 4 1/2s series D 1977.....	June-Dec	---	---	---	---						
Plantation Pipe Line 2 3/4s 1970.....	Mar-Sept	---	89 96	---	89 94						
3 1/2s s f debentures 1966.....	April-Oct	---	100 1/2	---	100 100						
Potomac Elec Power 1st mtge 3 3/4s 1977.....	Feb-Aug	---	---	---	---						
First mortgage 3s 1983.....	Jan-July	---	---	---	---						
First mortgage 2 3/4s 1984.....	May-Nov	---	---	---	---						
Public Service Electric & Gas Co.....	---	---	---	---	---						
3s debentures 1963.....	May-Nov	---	98 1/4 98 3/4	---	98 100 1/2						
First and refunding mortgage 3 3/4s 1968.....	Jan-July	---	100 1/2	---	100 1/2 102 1/2						
First and refunding mortgage 5s 2037.....	Jan-July	---	130	---	128 1/2 138 1/2						
First and refunding mortgage 8s 2037.....	June-Dec	---	---	---	205 208						
First and refunding mortgage 3s 1972.....	May-Nov	---	96 96	8	96 99						
First and refunding mortgage 2 3/4s 1979.....	June-Dec	---	104 1/2	---	90 1/4 96 3/4						
3 3/4s debentures 1972.....	June-Dec	---	100 100 3/4	22	98 1/2 104 1/4						
1st and refunding mortgage 3 3/4s 1983.....	April-Oct	---	97 1/2	---	100 1/2 103 1/4						
3 1/2s debentures 1975.....	Apr-Oct	---	100 1/4 101	24	100 1/2 104 3/4						
Quaker Oats 2 3/4s debentures 1964.....	Jan-July	---	95 1/2	---	95 1/2 98						
Radio Corp of America 3 1/2s conv 1980.....	June-Dec	110	109 3/4 111 3/4	335	109 3/4 117 1/2						
Reading Co first & ref 3 3/4s series D 1995.....	May-Nov	---	83 1/4	---	81 1/2 86						
Reynolds (R J) Tobacco 3s deb 1973.....	April-Oct	96 1/2	96 96 1/2	3	95 1/2 99 1/2						
Rheem Mfg Co 3 3/4s deb 1975.....	Feb-Aug	---	96 1/2 98	---	97 1/2 100						
Rheinlbe Union.....	---	---	---	---	---						
7s sinking fund mortgage 1946.....	Jan-July	---	175 1/4	---	175 1/4 175 1/2						
3 1/4s assented 1946.....	Jan-July	---	154 3/4	---	---						
Rhine-Westphalia Elec Power Corp.....	---	---	---	---	---						
1/2 Direct mtge 7s 1950.....	May-Nov	---	183	---	186 186						
1/2 Direct mtge 6s 1952.....	May-Nov	---	155	---	147 1/2 156 1/2						
1/2 Consol mtge 6s 1953.....	Feb-Aug	---	155	---	147 1/2 155 3/4						
1/2 Consol mtge 6s 1955.....	April-Oct	---	155	---	148 156 1/2						
Rochester Gas & Electric Corp.....	---	---	---	---	---						
General mortgage 4 1/2s series D 1977.....	Mar-Sept	---	103	---	---						
General mortgage 3 3/4s series J 1969.....	Mar-Sept	96 1/2	96 1/2 96 1/2	1	95 1/2 99 3/4						
	</										

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 21, 1956, and ending Friday, May 25. It is compiled by the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 25

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
Acme Aluminum Alloys	1	6 3/4	7 1/8	1,200	6 1/8	7 1/8	Apr	7 1/8	Apr	50c	34	35	4,900	34	35
Acme Wire Co common	10	28 1/2	28 3/4	200	28 1/2	28 3/4	Jan	31	Feb	34 1/2	34	35	6,900	33 1/4	May
Adams Hat Stores Inc	1	9 1/8	9 1/2	800	8	10 1/8	Mar	10 1/8	Mar	172	172	177	140	162	Jan
Aero Supply Manufacturing	1	2 3/4	2 3/4	2,200	2 3/4	3 1/8	Jan	3 1/8	Jan	98 1/2	98 1/2	98 1/2	25	98	Apr
Agnew Surpass Shoe Stores	1	7 1/2	7 1/2	100	7 1/8	8 1/8	Jan	8 1/8	Jan	4 7/8	4 7/8	5 1/8	1,700	4 7/8	May
Ainsworth Manufacturing common	5	6 3/8	6 3/4	3,600	6 3/8	10 1/4	Jan	10 1/4	Jan	39	39	40	300	39	May
Air Associates Inc (N J)	1	11	11 1/4	1,900	9	13 1/2	Mar	13 1/2	Mar	7 1/2	7 1/2	8	300	7 1/2	Mar
Air Way Industries Inc	3	7 3/8	7 1/2	800	6 1/2	8	Apr	8	Apr	6 1/8	6 1/8	7	16,500	5	Jan
Airfleets Inc	1	25	24 3/4	2,600	23 1/4	26 1/8	Feb	26 1/8	May						May
Ajax Petroleums Ltd	50c														
Alabama Gas Corp	2	34 1/2	34	35	6,900	33 1/4	May	37 3/8	Jan						
Alabama Great Southern	50	172	172	140	162	Jan	182	May							
Alabama Power 4.20% preferred	150	98 1/2	98 1/2	25	98	Apr	103 3/8	Feb							
Alaska Airlines Inc	1	4 7/8	4 7/8	5 1/8	1,700	4 7/8	May	6 3/8	Jan						
Algemeene Kunstzijde N V															
Amer dep rcts Amer shares															
All American Engineering Co	10c	7 1/2	7 1/2	8	300	7 1/2	Mar	9 1/2	Jan						
Alleghany Corp warrants		6 1/8	6 1/8	7	16,500	5	Jan	7 3/8	May						

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 25

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Allegheny Airlines Inc.	1	4 1/2	4 3/4	3,400	4 1/2 Jan	5 1/2 Feb	1	2 1/2	2 1/2 Jan
Allied & Fisher common	1	4 1/2	4 3/4	100	12 1/2 May	12 1/2 Jan	1	2 1/2	2 1/2 Jan
Allied Artists Pictures Corp.	1	4 1/2	4 3/4	5,100	4 1/2 May	6 1/4 Jan	1	2 1/2	2 1/2 Jan
5 1/2% convertible preferred	1	4 1/2	4 3/4	1,000	10 1/2 Feb	13 1/4 Jan	1	2 1/2	2 1/2 Jan
Allied Control Co Inc.	1	10 1/2	10 1/2	300	12 1/2 Mar	13 1/4 Jan	1	2 1/2	2 1/2 Jan
Allied Internat'l Investing cap stock	1	14 1/4	14 1/4	100	7 1/2 Apr	8 1/2 Mar	1	2 1/2	2 1/2 Jan
Allied Products (Mich) common	1	45 1/4	44 1/2	2,300	33 1/2 Feb	50 May	1	2 1/2	2 1/2 Jan
Aluminum Co of America	1	97 1/2	97 1/2	250	95 Apr	98 1/2 Feb	1	2 1/2	2 1/2 Jan
43.75 cumulative preferred	100	24	24	100	23 1/4 May	26 1/2 Feb	1	2 1/2	2 1/2 Jan
Aluminum Industries common	1	11 1/4	11 1/4	1,250	10 1/4 Apr	13 1/4 Jan	1	2 1/2	2 1/2 Jan
Ambronk Industries Inc.	1	8 1/2	8 1/2	300	30 1/2 Feb	10 1/4 Mar	1	2 1/2	2 1/2 Jan
American Air Filter 5% conv pfd	1	17 1/2	17 1/2	2,600	1 Jan	2 1/4 Apr	1	2 1/2	2 1/2 Jan
American Beverage common	1	66 1/2	68	50	61 Jan	71 Apr	1	2 1/2	2 1/2 Jan
American Book Co	100	30 1/4	30 1/4	1,300	25 1/4 Feb	35 1/4 Apr	1	2 1/2	2 1/2 Jan
American Rubber Co	20	29 1/4	29 1/4	5,700	27 1/2 Jan	33 1/4 May	1	2 1/2	2 1/2 Jan
American Laundry Machine	20	30 1/4	30 1/4	1,300	27 1/2 Jan	33 1/4 May	1	2 1/2	2 1/2 Jan
American Manufacturing Co com	20	30 1/4	30 1/4	21,900	8 1/2 Feb	12 1/2 May	1	2 1/2	2 1/2 Jan
American Maracabo Co	1	10 1/4	10 1/4	900	33 Feb	41 Jan	1	2 1/2	2 1/2 Jan
American Meter Co	1	15 1/4	15 1/4	800	14 1/2 Feb	16 1/4 Apr	1	2 1/2	2 1/2 Jan
American Natural Gas Co 6% pfd	20	14	14	1,900	4 1/2 Feb	16 1/4 Apr	1	2 1/2	2 1/2 Jan
American Seal-Kap common	1	14 1/4	14 1/4	8,800	13 1/2 Mar	16 1/4 Apr	1	2 1/2	2 1/2 Jan
American Thread 5% preferred	1	22 1/2	22 1/2	200	19 1/2 Mar	23 1/2 Feb	1	2 1/2	2 1/2 Jan
American Tractor Corp.	1	8 1/2	8 1/2	1,600	7 1/4 May	8 1/2 Jan	1	2 1/2	2 1/2 Jan
American Writing Paper common	1	6 1/4	6 1/4	3,600	5 1/2 Jan	7 1/4 Jan	1	2 1/2	2 1/2 Jan
AMT Incorporated	1	15 1/4	15 1/4	11,800	2 1/2 May	3 1/2 Apr	1	2 1/2	2 1/2 Jan
Amurex Oil Company class A	1	14 1/4	14 1/4	3,000	13 1/2 Feb	16 1/4 Apr	1	2 1/2	2 1/2 Jan
Anacon Lead Mines Ltd.	1	14 1/4	14 1/4	700	13 Jan	17 Apr	1	2 1/2	2 1/2 Jan
Anchor Post Products	20	12 1/2	12 1/2	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Anglo American Exploration Ltd.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Anglo-Lautaro Nitrate Corp.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
"A" shares	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Angostura-Wupperman	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Apex-Electric Manufacturing Co.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Arkansas Fuel Oil Corp.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Arkansas Louisiana Gas Co	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Arkansas Power & Light	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
4.72% preferred	100	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Armstrong & Co warrants	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Armstrong Rubber Co class A	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
New class A (when issued)	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Aro Equipment Corp.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Associate Electric Industries	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
American dep rets reg	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Associated Food Stores Inc.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Associated Laundries of America	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Associated Tel & Tel	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Atlantic Coast Fisheries	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Atlantic Coast Line Co	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Atlas Consolidated Mining & Development Corp	10 pesos	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Atlas Corp warrants	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Atlas Plywood Corp	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Automatic Steel Products Inc.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Non-voting non-cum preferred	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Automatic Voting Machine	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Aze Science & Electronic	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Ayshire Collieries Corp common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Baldwin & Selburn Oil & Gas	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Class A	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Baldwin Rubber common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Baldwin Securities Corp	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Banco de los Andes	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
American shares	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Bank of America	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Barcelona Tr Light & Power Ltd.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Barium Steel Corp.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Basic Incorporated	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Basin Oil Company	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Bearings Inc.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Beau-Brummell Ties common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Beck (A S) Shoe Corp.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Bellanca Aircraft Corp	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Name changed to Bellanca Corporation (effec May 16)	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Bell Telephone of Canada common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Belmont Instrument Corp.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Benrus Watch Co Inc.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Bickford's Inc common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Black Starr & Gorham class A	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Blumenthal (S) & Co common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Blumenthal (S) & Co common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Bohach (H C) Co common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
5 1/2% prior cumulative preferred	100	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Borne Strymer Co	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Bourjois Inc	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Brad Foote Gear Works Inc.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Brazilian Traction Light & Pwr ord.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Breeze Corp common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Bridgeport Gas Co	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Brillo Manufacturing Co common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
British American Oil Co	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
British American Tobacco	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Amer dep rets ord bearer	100	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Amer dep rets ord reg	100	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
British Celanese Ltd.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
American dep rets ord reg	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
British Columbia Power common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
British Petroleum Co Ltd.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
American dep rets ord reg	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Brown Company common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Brown Forman Distillers	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
4% cumulative preferred	100	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Brown Rubber Co common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Bruce (E L) Co common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Bruce Mills Ltd class B	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
B S F Company common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Buckeye Pipe Line	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Budget Finance Plan common	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
7% preferred	100	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
6% convertible preferred	100	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Buell Die & Machine Co	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Bunker Hill (The) Company	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Burma Mines Ltd.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
American dep rets ord shares	30 6d	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Burroughs (J P) & Son Inc.	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2 May	1	2 1/2	2 1/2 Jan
Burry Biscuit Corp.	1	10 1/4	10 1/4	900	4 Jan	4 1/2 Feb	1	2 1/2	2 1/2 Jan
Byrd Oil Corporation common	1	10 1/4	10 1/4	12,300	10 1/2 Jan	14 1/2			

RANGE FOR WEEK ENDED MAY 25

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 25

RANGE FOR WEEK ENDED MAY 25														
STOCKS American Stock Exchange					STOCKS American Stock Exchange									
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1						
Low	High	Low	High	Low	High	Low	High	Low	High					
STOCKS														
American Stock Exchange														
Par														
New Haven Clock & Watch Co.	1	1 3/4	1 1/2 1 7/8	2,500	1 1/2 May	2 1/2 Feb	Scullin Steel Co common	1	32 3/4 34 1/2	800	32 May	41 1/2 Feb		
50c conv preferred	50c	7 1/4	6 3/8 7 1/4	2,200	6 3/8 May	10 1/4 Feb	New common (when issued)	1	16 1/4 16 1/4	100	16 1/4 May	19 1/4 Apr		
New Idria Min & Chem Co.	50c	27 1/2	27 1/2 28 1/2	9,200	27 1/2 Apr	3 1/4 Feb	Scurry-Rainbow Oil Co Ltd.	50c	2 1/4 2 1/4 2 3/4	22,000	1 1/4 Jan	2 1/4 Apr		
New Jersey Zinc	25c	47 3/4	47 1/2 51 1/4	10,400	38 3/4 Feb	54 1/2 Mar	Seaboard Western Airlines	1	17 1/8 17 1/4 19 1/4	6,700	17 Feb	21 1/4 Jan		
New Mexico & Arizona Land	1	17 3/4	17 1/2 18 1/2	2,500	16 1/4 Feb	22 1/2 Mar	Securities Corp General	1	2 1/2 2 1/2 2 3/4	1,200	2 1/2 May	3 Mar		
New Pacific Coal & Oils Ltd.	20c	1 1/8	1 1/8 1 1/2	15,900	1 1/2 Feb	2 Jan	Seeman Bros Inc.	1	11 1/8 11 1/8 12 1/4	500	11 1/8 May	14 1/4 Mar		
New Park Mining Co.	1	2 1/8	2 1/8 2 1/2	7,800	2 1/2 May	3 1/2 Jan	Selby Shoe Co.	12.50	20 1/4 19 1/4 20 1/2	3,300	14 1/2 Jan	22 1/4 May		
New Process Co common	1	---	86 1/2 86 1/2	25	81 Jan	86 1/2 May	Sentry Safety Control	10c	1 1/8 1 1/8 1 1/4	8,400	1 1/8 Jan	2 1/4 Feb		
New Superior Oils	1	2 1/2	2 1/2 2 1/2	11,200	2 Feb	2 1/2 Apr	Serrick Corp class B	1	12 1/4 12 1/4 12 1/2	100	11 1/2 Jan	15 1/4 May		
New York Auction Co common	10	---	16 1/2 16	600	15 Feb	16 Jan	Servo Corp of America	1	6 1/2 6 1/4 6 3/4	1,800	5 1/2 Jan	7 1/4 Apr		
New York & Honduras Rosario	10	---	60 1/2 60 1/2	50	57 1/2 Jan	64 Jan	Servomechanisms Inc.	20c	8 1/8 8 1/8 9 1/8	2,200	8 1/8 Mar	9 1/2 Jan		
New York Merchandise	10	107 1/2	107 1/2 107 1/2	50	107 1/2 May	13 1/2 Apr	Seton Leather common	5	8 3/4 8 3/4 9	7,200	8 3/4 Jan	9 1/2 Mar		
Nipissing Mines	1	4 1/2	4 1/2 4 1/2	4,200	4 1/2 May	5 1/2 May	Shattuck Denn Mining	5	83 1/2 82 1/4 86	350	68 Jan	89 May		
Noma Lites Inc.	1	10 1/2	10 1/2 11 1/2	4,300	10 1/2 May	8 1/2 Jan	Shawinigan Water & Power	1	4 1/2 4 1/2 4 3/4	1,400	4 Jan	4 1/2 May		
Norden-Ketay Corp.	10c	10 1/2	10 1/2 11 1/2	9,300	10 1/2 May	14 1/2 Jan	Sherman Products Inc.	1	103 1/2 103 1/2 105 1/2	3,300	102 May	117 Mar		
North American Cement class A	10	39 1/4	39 1/4 39 1/4	100	38 1/2 Apr	45 1/4 Jan	Sherwin-Williams common	25	104 103 1/4 104 1/2	50	103 1/4 May	105 1/2 Jan		
Class B	10	---	---	---	39 Apr	46 1/4 Jan	4% preferred	100	---	---	43 Jan	43 1/2 Jan		
North Canadian Oils Ltd.	25	5 1/8	5 1/8 5 3/4	10,800	4 1/2 Jan	5 1/2 May	Sherwin-Williams of Canada	1	---	---	29 1/2 Feb	37 1/4 Mar		
Northeast Airlines	1	8 1/4	8 1/4 8 1/2	3,300	8 1/4 Apr	14 Mar	Shoe Corp of America class A	1	x31 3/4 x31 3/4 32 1/4	1,100	1 1/8 Apr	2 1/4 Mar		
North Penn RR Co.	50	89	89 89	10	89 May	91 Mar	Siboney-Caribbean Petroleum Co.	10c	2 1 1 1/8 2 1/8	47,300	25 1/2 Jan	28 1/4 Mar		
Northern Ind Pub Serv 4 1/4% pfd.	100	---	97 1/2 98 1/2	40	97 Apr	103 3/4 Jan	Sicks Breweries Ltd.	1	---	---	31 1/2 Jan	40 1/4 Apr		
Nuclear Corp of America	1	3 3/8	3 3/8 4 1/8	3,800	3 1/2 May	6 1/2 Feb	Signal Oil & Gas Co class A	2	35 34 3/4 37	3,900	34 1/2 Feb	44 Feb		
Class A	1	1 3/4	1 3/4 2 1/8	8,700	1 3/4 May	2 1/2 Jan	Class B	2	---	---	4 1/2 Feb	5 1/4 Mar		
STOCKS														
American Stock Exchange														
Par														
Oceanic Oil Company	1	2 5/8	2 5/8 3	6,000	2 1/2 May	3 1/4 Mar	Silco Co common	1	4 3/4 4 3/4 5	1,600	4 1/2 Feb	5 1/4 Mar		
Ogden Corp common	50c	16	15 1/4 16 1/2	23,800	12 1/2 Jan	17 1/2 May	Silver Creek Precision Corp.	10c	1 1/8 1 1/8 1 1/4	3,700	1 1/8 Feb	2 1/4 Mar		
Ohio Brass Co class B common	100	59	58 1/2 60 1/2	325	52 1/2 Jan	65 1/2 Mar	Silvray Lighting Inc.	20c	3 1/8 3 1/8 3 3/8	2,700	3 May	3 3/4 Apr		
Ohio Power 4 1/2% preferred	100	---	106 1/4 107	200	105 Apr	111 1/4 Jan	Simca American Shares	5,000 fr	17 3/4 17 1/2 17 3/4	700	17 1/2 May	31 1/4 Mar		
Okalta Oils Ltd.	90c	2 1/2	2 1/2 2 1/2	10,900	1 1/2 Jan	3 1/2 Apr	Rights	1	9 3/8 9 1/4 9 7/8	2,700	9 1/4 May	12 May		
Okonite Company common	25	77 1/2	77 1/2 80 1/2	800	69 1/2 Jan	89 1/2 Mar	Simmons-Boardman Publications	1	---	---	34 1/4 May	37 1/4 Mar		
Old Town Corp common	1	---	6 1/8 6 1/2	1,700	5 1/2 May	6 1/2 Jan	\$3 convertible preferred	1	12 1/8 12 1/8 12 1/2	2,200	11 1/2 Jan	12 1/2 Jan		
40c cumulative preferred	7	---	6 1/8 6 1/2	600	6 1/2 Jan	6 1/2 Apr	Simplicity Ltd common	1	18 1/8 18 1/8 20	3,300	16 1/2 Jan	22 Apr		
Olympic Radio & Television Inc.	1	8 1/4	8 1/4 8 3/4	3,100	6 1/2 Jan	10 Apr	Singer Manufacturing Co.	20	40 1/2 40 41 1/8	11,000	37 1/2 Feb	46 1/4 Mar		
Omar Inc.	1	---	---	---	15 1/2 May	18 Jan	Singer Manufacturing Co Ltd.	1	---	---	4 1/2 Jan	4 1/2 Jan		
Okepie Copper Co Ltd Amer shares	10	120	117 125 1/4	1,300	105 Jan	131 1/4 Mar	Amer dep rcts ord registered	1	---	---	2 1/2 Feb	3 1/4 Mar		
Overseas Securities	1	25 1/2	25 1/2 26 1/4	300	23 Jan	26 1/4 Apr	Sklatron Electronics & Teliv Corp.	10c	3 1/2 3 1/4 3 3/8	1,500	5 1/2 Mar	6 1/4 Mar		
STOCKS														
American Stock Exchange														
Par														
Pacific Gas & Electric 6% 1st pfd.	25	34 1/4	34 34 3/4	2,500	33 1/2 Apr	37 3/4 Feb	Slick Airways Inc.	1	8 3/4 8 1/2 8 3/4	11,300	42 Mar	42 1/4 Mar		
5 1/2% 1st preferred	25	30 3/4	30 3/4 31	600	30 3/4 May	34 1/4 Mar	Smith (Howard) Paper Mills	1	---	---	6 1/2 May	6 1/2 May		
5% 1st preferred	25	---	27 1/2 28 1/4	600	27 1/2 May	31 1/2 Feb	Sonotone Corp.	1	8 1/8 7 7/8 9	1,300	7 1/2 May	9 1/4 Apr		
5% redeemable 1st preferred	25	27 1/2	27 1/2 28	1,200	27 1/2 Apr	28 1/4 Jan	Soss Manufacturing common	1	15 1/8 14 1/2 15 1/2	1,100	9 Jan	16 May		
5% redeemable 1st pfd series A	25	---	27 1/2 28	500	27 Apr	29 1/4 Jan	South Penn Oil Co common	12.50	38 1/2 38 1/4 39 3/8	5,600	33 1/4 Jan	39 3/4 May		
4.80% red 1st preferred	25	---	26 1/2 26 1/2	100	26 1/2 May	27 1/4 Jan	Southern California Edison	1	---	---	50 1/2 Apr	58 1/2 Jan		
4.50% red 1st pfd	25	---	26 26 1/2	700	24 1/2 Apr	27 1/4 Jan	5% original preferred	25	---	---	26 1/2 May	28 Jan		
4.36% red 1st pfd	25	---	24 1/4 25	200	24 1/2 Apr	26 1/2 Jan	4.88% convertible preference	25	---	---	45 1/2 May	47 1/4 Apr		
Pacific Lighting \$4.50 preferred	101 1/2	101 1/2	101 1/2 102	650	100 1/2 Apr	103 1/2 Feb	4.48% convertible preference	25	---	---	41 1/2 Jan	44 1/2 Jan		
\$4.40 dividend cum preferred	---	99	99	30	98 3/4 Apr	104 1/2 Jan	4.32% convertible preference	25	26	25 1/2 26	1,400	25 1/2 Mar	27 Jan	
\$4.75 dividend preferred	105 1/4	105 1/4	106 1/2	230	103 Apr	106 1/4 Mar	4.08% cumulative preferred	25	---	---	x23 1/2 May	25 1/2 Jan		
\$4.36 div preferred	98 3/4	97 3/4	98 3/4	650	97 1/2 Apr	101 3/4 Mar	Southern California Petroleum Corp.	2	6 3/8 6 1/2 6 3/4	1,300	6 1/2 May	9 Jan		
Pacific Northern Airlines	1	2 1/2	2 1/2 2 1/2	3,900	2 Jan	2 1/2 May	Southern Materials Co Inc.	1	---	---	13 1/4 May	16 1/4 Jan		
Pacific Petroleum Ltd.	1	15 1/4	15 1/4 17 1/4	26,600	12 1/2 Jan	18 1/2 Apr	Southern Pipe Line	1	---	---	6 1/2 May	8 Apr		
Pacific Power & Light 5% pfd.	100	108 1/2	110	175	103 Apr	110 3/4 May	Southern Royalty Co.	5	80 80 80 3/4	1,000	68 Jan	82 Apr		
Page-Hersey Tubes common	1	87	87 87	50	78 1/4 Feb	90 3/4 Apr	Spear & Company	1	---	---	3 1/4 Apr	5 Mar		
Pancoast Petroleum (C A) vtc.	2 Bol	1 1/2	1 1/2 1 1/2	16,300	1 1/2 Jan	2 1/4 Apr	Spencer Shoe Corp.	1	5 4 1/2 5	300	4 1/2 Mar	5 1/4 Jan		
Pan Israel Oil vtc.	10	4 1/2	4 1/2 4 3/8	14,500	4 1/2 May	5 1/4 Jan	Stahl-Meyer Inc.	1	---	---	6 1/8 6 3/4	900	5 Jan	6 1/4 May
Pentecost Oil (C A) Amer share	1 Bol	---	---	---	61 1/4 Feb	61 1/4 Feb	Standard Dredging Corp common	1	4 3/4 4 3/4 5 1/8	2,400	4 1/4 May	5 1/2 Mar		
Paramount Motors Corp.	1	---	---	---	5 1/4 Jan	6 1/4 Apr	1.60 convertible preferred	20	26 1/2 26 1/2 26 3/4	100	26 1/2 May	29 Jan		
Park Chemical Company	1	5 1/4	5 1/4 6	1,000	5 1/4 Jan	6 1/4 Apr	Standard Factors Corp.	1	6 1/2 6 1/4 6 1/2	7,800	6 1/4 Jan	6 1/2 Mar		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 25

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Universal American Corp.	25c	2 1/4	2 1/8	2 3/8	1,500	2 1/8 Jan	2 3/8 Mar
Universal Consolidated Oil	10	63	62	63	800	55 1/2 Jan	68 Apr
Universal Insurance	15	31	31	31 1/4	100	30 1/2 Jan	32 1/4 Apr
Universal Products Co common	10	58 1/4	58 1/4	62	2,500	41 1/4 Jan	67 3/4 Apr
Utah-Idaho Sugar	5	3 7/8	3 7/8	4 1/8	2,400	3 7/8 May	5 Feb
V							
Valspar Corp common	1	—	7	7	400	6 1/2 Feb	7 3/4 Mar
\$4 convertible preferred	5	—	88	88	30	84 Feb	93 May
Vanadium-Alloys Steel Co.	—	—	31	32	800	29 1/2 Feb	34 1/2 Mar
Van Norman Industries warrants	—	—	4 3/8	4 7/8	800	4 3/8 Mar	5 3/4 Jan
Venezuelan Petroleum	1	98	96	101	1,050	91 Jan	104 Jan
Venezuela Syndicate Inc.	20c	9 1/8	9	9 3/4	7,900	9 Jan	10 7/8 Mar
Vinco Corporation	1	3 3/8	3 3/4	4 1/8	7,500	3 3/4 May	8 7/8 Jan
Virginia Iron Coal & Coke Co.	10	—	30	30	100	25 Jan	36 3/4 Apr
New common (when issued)	2	—	6	6 3/4	700	6 May	6 3/4 Apr
Vogt Manufacturing	—	—	15 1/2	15 3/4	300	15 1/2 Jan	17 3/8 Apr
Vulcan Silver-Lead Corp.	1	—	5 1/2	5 7/8	1,700	4 7/8 Feb	7 7/8 Apr
W							
Waco Aircraft Co.	—	—	4 3/8	4 3/8	900	4 3/8 May	5 1/4 Jan
Wagner Baking voting cts ext.	—	5 1/8	5 1/8	5 1/8	400	4 3/4 Jan	5 3/4 Mar
7% preferred	100	—	—	—	—	108 Jan	111 1/8 Mar
Wait & Bond Inc.	1	—	—	—	—	18 Jan	23 Feb
\$2 cumulative preferred	30	—	—	—	—	18 Jan	23 Feb
Wallace & Tiernan Inc.	—	19 7/8	19 7/8	20 3/8	1,700	19 7/8 May	22 1/2 Mar
Walworth Watch Co common	1	1 7/8	1 7/8	2	10,600	1 7/8 Jan	3 Mar
Wasatch Corp.	40c	—	14 1/4	14 1/4	200	13 1/2 May	19 1/4 Jan
Webb & Knapp Inc.	10c	—	2 1/4	2 1/4	67,000	2 Jan	2 3/8 Apr
\$6 series preference	—	154	142	154 1/2	1,140	135 Apr	154 1/2 May
Webster Investors Inc (Del)	5	—	19 1/2	19 1/2	1,900	19 1/2 May	19 3/4 May
Wentworth Manufacturing	125	—	2 7/8	2 7/8	100	2 3/4 May	3 1/8 Jan
West Texas Utilities 4.40% pfd	100	—	—	—	—	101 May	104 3/4 Mar
Western Leasholds Ltd.	—	5 1/4	5 1/8	5 1/8	1,600	5 Jan	6 Apr
Western Maryland Ry 7% 1st pfd	100	138	138	138	10	133 1/2 Feb	140 Jan
Western Stockholders Invest Ltd.	—	—	—	—	—	—	—
Amer dep rcts ord shares	1 1/8	—	1/4	1/4	6,600	1/8 Jan	1/8 Apr
Western Tablet & Stationary com.	—	—	—	—	—	45 Jan	58 1/2 May
Westmoreland Coal	20	29 3/8	28 1/4	30 3/8	2,400	20 1/2 Feb	31 1/2 May
Westmoreland Inc.	10	—	24 1/4	24 1/4	100	20 1/2 Jan	25 Apr
Weyenberg Shoe Mfg.	1	—	—	—	—	37 Jan	39 Mar
White Stores Inc common	1	11	11	11 1/2	900	11 May	12 1/2 Jan
5 1/2% conv preferred	25	24 3/4	24 3/4	25 1/2	350	24 3/4 May	28 1/2 Jan
Wichita River Oil Corp.	1	4	4	4 1/8	600	3 7/8 Jan	4 7/8 Feb
Wickes (The) Corp.	5	—	12 1/2	13	300	12 1/2 May	16 1/4 Jan
Williams-McWilliams Industries	10	19 3/8	19 1/4	20 1/8	4,100	19 1/4 May	25 Jan
Williams (R C) & Co.	—	—	7 1/4	7 1/2	200	6 7/8 May	9 3/4 Mar
Wilrich Petroleum Ltd.	1	—	1 1/2	1 1/2	20,700	1 1/2 Jan	1 1/2 Apr
Wilson Brothers common	1	—	3 1/8	3 3/8	900	3 1/8 Apr	4 1/2 Jan
5% preferred	25	14 1/4	14 1/4	15 1/4	150	14 1/4 May	17 1/4 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	103 1/2	102 1/2	103 1/2	20	102 1/2 May	106 Mar
Wood Newspaper Machine	1	12 1/4	12 1/4	12 3/8	550	12 1/4 May	14 Mar
Woodall Industries Inc.	2	—	17 3/4	18 1/8	200	17 3/4 May	21 1/2 Mar
Woodley Petroleum common	8	57	56	59	2,400	55 1/4 Apr	64 1/2 May
Woolworth (F W) Ltd.	—	—	—	—	—	—	—
American deposit receipts	5 1/8	—	8	8	100	7 1/8 Mar	8 1/8 Jan
6% preference	51	—	—	—	—	—	—
Wright Hargreaves Ltd.	—	1 1/8	1 1/8	2	7,100	1 1/8 Feb	2 1/8 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc deb 1994	June-Dec	—	155 1/2	57 1/2	—	56	65
Appalachian Elec Power 3 1/4s 1970	June-Dec	99 1/4	99 1/4	100 3/8	43	98 1/4	102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	143	143	2	142	144
Boston Edison 2 3/4s series A 1970	June-Dec	—	94 3/4	94 3/4	20	93	98 1/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	—	87 1/8	87 3/8	11	86	89 1/4
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	70	69 1/2	70	12	69 1/2	73
Δ 1st mortgage 4s series B 1993	May	—	59 1/2	59 1/2	1	58 3/4	65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	96	96	3	96	98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	199 1/4	100	—	99	100 3/8
Ercott Marcellus Elec Mfg Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	1100	—	—	—	—
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	125	—	—	—	—
Finland Residential Mfg Bank 5s 1961	Mar-Sept	—	136 1/2	145	127	109	151
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	140 1/2	138 1/2	145	—	—	—
Δ Gesfuere 6s deb 1953	June-Dec	—	1165	—	—	—	—
Guantanamo & Western RR 4s 1970	Jan-July	—	148 1/2	54	—	48 7/8	53
Isarco Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 7s with Nov 1 1940 coupon 1952	—	—	1117	—	—	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	—	125	—	—	—	—
Δ Italian Power Realization Trust 6 1/2% liq tr cts.	—	—	100	100 3/8	20	98 3/4	101 1/4
Midland Valley RR 4% 1963	April-Oct	—	194	99	—	93 3/4	96
New England Power 3 1/4s 1961	May-Nov	—	198 1/4	—	—	98 1/4	101
Nippon Electric Power Co Ltd—	—	—	—	—	—	—	—
Δ 1st mortgage 6 1/2s 1953	Jan-July	—	1176 1/2	—	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	—	1100	102 1/2	—	99 1/2	101 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100 1/2	100 1/2	100 3/4	11	100	103 1/2
1st mortgage 3s 1971	April-Oct	—	194	96	—	93	98 3/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	195	102 1/2	—	101 1/4	102
3 1/4s 1970	Jan-July	—	196 3/8	102 1/2	—	96 1/4	97
Piedmont Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	1114	—	—	—	—
Δ 6 1/2s ex Oct 1 1947 coupon 1960	—	—	125	—	—	—	—
Public Service Electric & Gas Co 6s 1998	Jan-July	—	1140 1/2	146 1/2	—	136 1/2	150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	—	193	102	—	—	—
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	92	92	92	1	90	94
Southern California Edison 3s 1965	Mar-Sept	97 3/4	97 3/4	98 3/4	46	96	101 1/8
3 1/4s series A 1973	Jan-July	—	193	99	—	—	—
3s series B 1973	Feb-Aug	—	192	—	—	97	99 1/2
2 1/2s series C 1976	Feb-Aug	—	190	95 1/2	—	92 1/2	96
3 1/4s series D 1976	Feb-Aug	—	98 1/4	98 1/4	4	98	100 1/4
3s series E 1978	Feb-Aug	101	101	101 1/4	4	101	104
3s series F 1979	Feb-Aug	—	97 1/2	97 1/2	1	96 1/2	99
Southern California Gas 3 1/4s 1970	April-Oct	96 1/4	96 1/4	96 1/4	2	96	102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	93	93	94 1/4	6	92 1/4	97
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	194	98 1/4	—	97	100
Terni Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	1114	—	—	—	—
Δ 6 1/2s ex Aug 1 1947 coupon 1953	—	—	125	—	—	—	—
United Dye & Chemical 6s 1973	Feb-Aug	—	85	90	22	85	102 1/2
United Electric Service Co—	—	—	—	—	—	—	—
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	1100	—	—	—	—
Δ 7s ex Dec 1 1947 coupon 1956	—	—	125	—	—	—	—
Wasatch Corp deb 6s ser A 1963	Jan-July	103 1/2	103 1/2	103 1/2	8	102 1/4	104 1/2
Washington Water Power 3 1/2s 1964	June-Dec	—	1100	—	—	98	103 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	81 3/8	81 3/8	82 1/4	38	78 1/2	81 3/4
West Penn Traction 5s 1960	June-Aug	—	1103 1/8	105	—	103	105
Western Newspaper Union 6s 1959	Feb-Aug	109	109	109	1	103 3/4	110

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—	—	—	—	—	—	—	—
Δ 20-year 7s April 1946	April-Oct	—	180	—	—	—	—
Δ 20-year 7s Jan 1947	Jan-July	—	180	—	—	—	—
Δ Baden (Germany) 7s 1951	Jan-July	—	181 1/4	188	—	—	—
Δ Cauca Valley 7s 1948	June-Dec	—	188	—	—	—	—
Central Bk of German State & Prov Banks—	—	—	—	—	—	—	—
Δ 6s series A 1952	Feb-Aug	—	183	—	—	84	86
Δ 6s series B 1951	April-Oct	—	178	—	—	81	84
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	122 1/4	—	—	20	25
Δ German Cons Munic 7s 1947	Feb-Aug	—	1127	135	—	124	129
Δ S 1 secured 6s 1947	June-Dec	—	111 1/2	111 1/2	2	111 1/4	113 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Hanover (City of) Germany—	—	—	—	—	—	—	—
7s 1939 (20% redeemed)	May-Nov	—	161	68	—	68 1/4	76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	1154	—	—	165	155 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	—	171	—	—	72	72
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	143 1/4	—	—	43 1/4	43 1/4
Δ Medellin 7s stamped 1951	June-Dec	—	188	—	—	—	—
Mortgage Bank of Bogota—	—	—	—	—	—	—	—
Δ 7s (issue of May 1927) 1947	May-Nov	—	165	—	—	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	—	165	—	—	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	—	160	—	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	1103 1/4	—	—	102	104
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	145	—	—	45	45
Peru (Republic of)—	—	—	—	—	—	—	—
Sinking fund 3s Jan 1 1997	Jan-July	—	55	55 3/8	56	54 1/4	57 3/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	—	136 1/8	37	—	36 1/8	37 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat. \$ Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 25

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	179 3/4	179 1/2 181 3/4	1,679	179 Jan 187 Feb
Anaconda Company	50		72 1/2 80	468	65 1/2 Jan 87 1/2 Mar
Bangor & Aroostook RR	50		57 57	40	54 Apr 60 1/2 May
Boston & Albany RR	100		144 1/2 144 1/2	40	144 1/2 May 155 Jan
Boston Edison	25	54	53 1/4 55 1/4	770	53 1/4 May 57 1/2 Mar
Boston & Maine RR	100		19 1/2 19 1/2	69	19 1/2 Feb 26 1/2 Jan
Boston Pers Prop	5		40 40 1/2	71	36 1/2 Feb 41 1/2 Apr
Calumet & Hecla Inc	5		13 1/2 13 1/2	300	12 1/2 Jan 16 1/2 Apr
Cities Service Co	10		63 1/2 64 1/2	193	53 1/2 Jan 70 1/2 May
Copper Range Co	5		53 54 1/2	173	44 1/2 Feb 58 1/2 Mar
Eastern Gas & Fuel Assoc	10		23 1/4 24 1/4	427	15 1/2 Jan 26 1/2 May
Eastern Mass St Ry Co					
6% cum 1st pfd class A	100		53 54	50	47 1/2 Jan 55 1/2 Mar
6% cum pfd class B	100		34 1/2 34 1/2	5	26 Jan 37 Mar
5% cum preferred adjust	100		9 1/4 10 3/8	57	9 1/4 Feb 11 1/2 Feb
Eastern SS Lines Inc					
ex \$26 1st liq dis	23 1/2	22	22 1/2	5	x18 Apr 43 Apr
First National Stores Inc	5		50 1/2 51 1/4	420	50 1/2 May 60 Jan
Ford Motor Co	5		53 1/4 55 1/2	1,619	53 1/4 May 63 1/2 Mar
General Electric (new)	5	56	55 1/2 59 1/2	1,970	52 1/2 Jan 65 1/2 Mar
Gillette Co	1		45 1/2 47 1/4	220	40 1/2 Jan 50 1/2 May
Hathaway Bakeries Inc	1		4 4	100	4 Jan 4 1/2 Jan
Island Creek Coal Co	50c		44 1/4 45 1/4	171	34 1/2 Jan 47 1/2 Mar
Kennecott Copper Corp	5		127 1/2 133 1/4	526	114 1/4 Jan 146 1/2 Mar
Lone Star Cement Corp	10		75 77 1/4	34	65 1/4 Jan 80 1/2 May
Maine Central RR Co 5% cum pfd	100		130 130	10	12 1/2 Jan 14 1/2 Apr
Narragansett Racing Ass'n	1		13 1/2 13 1/2	105	12 1/2 Jan 17 1/2 Mar
New England Electric System	20	16 1/4	16 1/4 16 1/2	2,135	16 1/4 Jan 17 1/2 Mar
N E Tel & Tel Co	100	138	137 1/4 139 1/4	367	134 1/4 Jan 139 1/2 Mar
N Y N H & Hartford RR	100		21 21	10	20 1/2 Apr 28 1/2 Jan
Norfolk Corporation	50c		2 1/4 2 1/2	2,025	2 1/4 May 3 1/2 Jan
Northern RR (N H)	100		109 110	5	108 1/2 Jan 112 Apr
Olin Mathieson Chem	5		52 1/2 53 1/4	159	51 1/2 Feb 61 1/4 Apr
Pacific Mills	5		47 47 1/4	44	43 May 52 Jan
Pennsylvania RR Co	50	24 1/4	24 1/4 25 1/2	866	22 1/2 Feb 28 1/2 Apr
Realtax Drug Co	250		9 1/2 9 1/2	74	9 1/2 Feb 10 1/2 Mar
Shawmut Association	1		21 1/2 22	660	20 1/4 Jan 24 1/2 Jan
Stone & Webster Inc	1		31 1/2 32 1/2	110	31 1/2 Mar 34 1/4 Jan
Stop & Shop Inc "new"	1		17 1/2 17 1/2	44	17 1/2 May 17 1/2 May
Torrington Co	1	25 1/2	25 1/2 26 1/2	950	23 1/2 Jan 27 1/2 Apr
Union Twist Drill Co	5		25 1/2 26 1/2	846	20 1/2 Jan 29 May
United Fruit Co	5	49 1/2	49 1/4 50 1/2	2,374	49 1/4 May 55 1/2 Mar
United Shoe Machinery Corp	25	49	48 1/2 51 1/2	1,025	48 1/2 May 60 1/2 Apr
U S Rubber Co	5		52 1/2 53	65	51 1/2 Jan 60 1/2 Apr
Waldorf System Inc	5		14 14 1/4	14	14 Jan 15 Jan
Westinghouse Electric Corp	1250	52 1/2	52 55 1/4	2,038	52 May 66 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	29 3/4	29 1/4 31 1/4	163	27 Jan 32 1/2 May
Balcrank	1		20 20	108	18 1/2 Jan 21 Mar
Baldwin	8		33 33	102	32 1/2 Jan 41 Apr
Burger Brewing	1	22 3/4	22 3/4 23	32	21 Feb 23 Jan
Carey	10	25	24 1/4 25 1/4	80	24 1/4 May 29 1/2 Mar
Champion Paper common	5	74 1/4	74 1/4 77 1/4	38	59 Feb 83 1/4 May
Cincinnati Gas & Electric com	8.50	26 1/2	26 1/2 27	187	25 1/2 Apr 28 1/2 Mar
Cincinnati Milling Machine	10		48 1/4 48 1/4	10	37 1/2 Jan 48 1/4 May
Cincinnati Telephone	50	86 1/2	85 87 1/2	632	85 May 92 1/4 Mar
Cincinnati Transit	12 1/2	4 7/8	4 7/8 4 7/8	449	4 1/4 Mar 5 1/2 Feb
Coca Cola class A	5		70 70	60	70 May 84 Apr
Eagle Picher	10		40 1/4 41 1/4	600	36 1/2 Feb 47 1/4 Apr
Gusson Art	10	59 1/4	59 1/4 60	125	47 Feb 61 Apr
Hobart Mfg	10		45 45	30	43 1/2 Jan 46 May
Kroger	5	45 1/4	45 1/4 46 1/4	585	43 1/4 Jan 51 1/2 Mar
Lunkenheimer	5		44 44	50	40 1/4 Feb 44 May
Procter & Gamble common	5	98 1/4	97 1/2 104 1/2	1,300	94 1/4 Jan 110 1/4 Apr
Randall class B	5		34 34	25	32 Jan 35 1/2 Mar
Rapid	5		25 1/2 25 1/2	72	15 Feb 26 1/2 May
U S Printing common	5	36 1/2	36 1/2 38	96	36 1/2 May 40 Jan
Preference	50		52 52	67	51 1/2 Jan 52 1/2 Jan

Unlisted Stocks—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allied Stores	5		49 49 1/2	60	49 May 56 1/2 Jan
American Airlines	1	22 3/4	22 3/4 23 1/4	105	22 3/4 May 26 1/2 Apr
Amer Cyanamid	10	67 1/2	67 1/2 71 1/4	97	62 3/4 Jan 77 1/4 Apr
American Radiator	5		21 1/2 21 1/2	50	21 1/2 Feb 23 Mar
American Telephone & Telegraph	100	180 1/2	180 181 1/2	362	179 3/4 Jan 186 1/2 Feb
American Tobacco Co	25		78 1/4 80	230	75 1/4 Feb 84 May
Anaconda Mining	50	74 1/4	74 1/4 78 1/2	160	65 1/2 Jan 85 1/2 Mar
Armco Steel (new)	10	51 1/2	50 1/2 53	271	47 Feb 62 1/2 Apr
Armour & Co	5	20 3/4	20 3/4 20 3/4	100	15 1/2 Feb 23 1/4 May
Ashland Oil	1		16 1/4 17 1/4	243	15 1/4 Jan 20 Mar
Avco Manufacturing	3		5 1/4 5 1/4	50	5 1/4 May 7 1/2 Feb
Baldwin-Lima-Hamilton	13		12 1/2 13 1/2	120	12 1/2 May 15 Mar
Burlington Mills	1		13 1/2 13 1/2	50	13 1/2 May 16 Jan
Chesapeake & Ohio	25	61	61 64 1/2	145	53 1/4 Jan 66 1/4 Apr
Chrysler Corp	25	61 1/4	61 1/4 64 1/2	150	61 1/4 May 86 1/2 Apr
Cities Service	10	62 1/4	62 1/4 64 1/2	55	55 1/2 Jan 70 May
Columbia Gas	5	15 1/2	15 1/2 15 1/2	112	15 1/2 Apr 16 1/2 Jan
Columbus & So Ohio Elec	5		31 1/4 31 1/4	15	31 1/4 Jan 34 Apr
Dow Chemical	5		65 1/2 66 1/2	46	57 1/2 Jan 71 1/2 Mar
Du Pont	5		206 214	64	206 May 236 1/4 Apr
Federated Department Stores	2.50		32 1/2 32 1/2	30	32 1/2 May 37 1/2 Mar
Ford Motors	5	53 1/2	53 1/2 54 1/2	180	53 1/2 May 55 1/2 Mar
General Electric	5	56 1/4	55 1/2 59 1/2	350	53 Jan 65 Mar
General Motors	1 1/2	41 1/4	40 1/4 42 1/4	898	40 1/4 May 49 1/2 Mar
Grewhound Corp	3		15 1/4 15 1/4	50	14 1/2 Feb 16 1/4 May
International Harvester	5	34	33 1/2 34	85	33 1/2 May 38 1/2 Feb
International Tel & Tel	10		31 1/2 31 1/2	15	29 1/2 Jan 36 1/2 Apr
Lorrillard (P) Co	10	19 1/2	19 1/2 19 1/2	36	19 May 20 1/2 Jan
The Mead Corp	25		77 1/2 77 1/2	10	77 1/2 May 77 1/2 May
Montgomery Ward & Co Inc	5	84 1/2	84 1/2 86	10	84 1/2 Jan 94 1/2 Jan
National Cash Register	5	46 1/2	46 1/2 48 1/4	57	34 1/2 Feb 50 May
National Dairy Products	5		37 1/4 38 1/4	102	37 1/4 May 39 1/2 May
National Lead	5		95 1/4 95 1/4	5	78 1/4 Jan 98 Apr
Ohio Edison	5		53 1/2 53 1/2	50	49 1/4 Jan 53 1/2 Mar
Pennsylvania RR	12	24 1/2	24 1/2 26 1/2	25	22 1/2 Feb 28 Apr
Pepsi-Cola	50		94 1/4 94 1/4	100	94 1/4 Jan 94 1/4 May
Phillips Petroleum	33 1/2		42 1/4 45 1/4	100	38 Jan 51 1/2 Apr
Pure Oil	5	43 1/2	43 1/2 43 1/2	25	43 1/2 Jan 49 1/2 Mar
Radio Corp	10		43 1/2 43 1/2	25	43 1/2 Jan 49 1/2 Apr
Republic Steel	10		54 1/2 54 1/2	15	49 1/2 Mar 57 1/2 May
Reynolds (R J) Tobacco class B	10		49 1/2 51 1/2	55	41 1/4 Feb 54 1/2 May
St Regis Paper	5		18 1/2 18 1/2	65	18 1/2 Mar 22 1/4 Mar
Schenley Industries	1.40	30	30 31	202	30 May 35 1/2 Jan
Sears, Roebuck	3		63 1/2 64 1/2	170	56 1/2 Jan 72 1/4 May
Sinclair	5		71 1/2 73 1/2	20	64 1/2 Jan 71 1/2 May
Socoy Vacuum	15		21 1/2 21 1/2	59	19 1/2 Jan 23 Mar
Southern Co	5		44 1/4 45 1/4	100	44 1/4 May 45 1/4 May
Southern Railway Co (new)	5		55 1/2 55 1/2	75	48 1/4 Jan 62 1/2 Apr
Standard Oil (Ind)	25	55 1/2	54 1/2 57 1/4	530	50 1/2 Feb 62 1/2 Apr
Standard Oil (N J) new	7	50 1/2	50 1/2 50 1/2	85	47 1/2 Jan 71 May
Standard Oil (Ohio)	10		119 1/4 119 1/4	50	103 1/2 Feb 130 1/4 Apr
Union Carbide	5		53 53	61	52 Feb 59 1/2 Mar
U S Rubber Co	5		53 1/4 53 1/4	145	51 1/2 Feb 62 Apr
U S Steel	16 1/2	51 1/2	51 1/2 54 1/2	135	51 1/2 May 66 Mar
Westinghouse	12 1/2		46 1/2 46 1/2	120	46 1/2 May 50 1/2 Mar
Woolworth (F W)	10				

BONDS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Cincinnati Transit 4 1/4	1998		55 1/4 55 1/2	\$16,987	53 Mar 59 1/2 Feb

For footnotes see page 45.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

ANN ARBOR

JACKSON

KALAMAZOO

PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
AFC-Wrigley Stores	1	19	17 1/4 19 1/4	1,363	14 Apr 19 1/4 May
Allen Electric	1	3 1/4	3 1/4 3 1/2	2,130	3 1/4 May 4 1/4 Jan
Briggs Manufacturing common	3.50	20 3/4	20 1/4 21 1/4	233	20 1/4 May 24 Apr
Brown McLaren Manufacturing	1	--	1 1/2 1 1/2	200	1 1/4 Jan 2 1/4 Apr
Budd Company	5	--	18 1/4 18 1/4	368	18 1/4 May 21 1/2 Apr
Buell Die & Machine	1	--	3 1/4 3 1/4	2,400	3 1/4 May 3 1/4 May
Burroughs Corp	5	--	39 1/2 39 1/2	366	29 1/2 Feb 41 1/2 May
Chrysler Corp	25	--	62 63 1/4	1,513	62 May 66 Jan
Consolidated Paper	10	21	21 21 1/4	465	21 May 24 1/2 Mar
Consumers Power common	5	48 1/2	48 1/2 48 1/2	988	47 1/2 Apr 51 1/4 Mar
Continental Motors	1	--	6 1/4 6 1/4	100	6 1/4 May 9 1/2 Jan
Davidson Bros	1	--	7 1/2 8 1/2	3,875	7 1/2 May 8 1/2 Jan
Detroit Edison	20	34 1/4	34 1/4 34 1/4	9,535	34 1/4 Apr 36 Jan
Detroit Steel Corp	1	--	15 1/4 15 1/4	120	14 1/2 Feb 18 1/2 Apr
Federal Mogul	5	--	34 36 1/2	488	31 1/2 Jan 39 Apr
Ford Motor Co	5	53 1/2	53 1/2 54 1/2	4,733	53 1/2 May 62 1/2 Mar
Fruehauf Trailer	1	32 1/4	32 1/2 33 1/2	3,262	25 1/4 Jan 38 1/2 Apr
Gemmer Manufacturing	5	5 1/4	5 1/4 6 1/4	17,616	5 1/4 Feb 6 1/2 May
General Motors Corp	1.66 1/2	41	40 1/2 42 1/2	9,738	40 1/2 May 49 1/2 Mar
Goebel Brewing	1	--	4 1/2 4 1/2	1,125	4 1/2 Apr 5 1/2 Jan
Great Lakes Oil & Chemical	1	--	2 2 1/4	510	1 1/2 Apr 2 1/4 May
Hoover Ball & Bearing	10	18 1/4	18 1/4 18 1/4	168	17 1/4 Mar 20 1/4 Mar
Howell Electric Motors	1	4 1/2	4 1/2 5	925	4 1/2 Jan 5 1/2 May
Kinsler Drug	1	--	2 1/2 2 1/2	1,200	2 1/2 Feb 3 1/2 Mar
Kresge Co (S S)	10	27 1/2	27 1/2 27 1/2	1,891	27 1/2 May 29 1/2 Jan
Kysor Heater	1	7 1/2	7 1/2 7 1/2	261	7 Jan 8 Feb
Lansing Stamping	1	--	1 1/2 1 1/2	300	1 1/2 May 1 1/2 Mar
Masco Screw Products	1	--	3 1/2 3 1/2	600	3 Jan 3 1/4 Apr
Michigan Chemical	1	14 1/4	14 1/4 15 1/2	2,700	9 Mar 15 1/2 May
Mt Clemens Metal common	1	--	3 1/2 3 1/2	120	3 1/2 Jan 4 Jan
National Electric Welding	1	18	18 19	1,000	11 1/2 Feb 21 1/4 Apr
National Union Electric	30c	--	3 3	100	3 May 4 Jan
Parke Davis & Co	1	--	54 54	707	40 1/2 Jan 57 1/2 Apr
Peninsular Metal Products	1	--	11 11 1/4	560	8 Jan 14 1/4 Apr
Pfeiffer Brewing	5	5 1/4	5 1/4 5 1/4	477	5 1/4 May 7 Mar
Prophet (The) Co	1	11	10 1/2 11 1/2	3,385	10 May 14 1/2 Jan
River Raisin Paper	5	12	12 12 3/4	840	12 May 13 1/2 Jan
Rockwell Spring & Axle common	5	--	29 1/2 31	553	27 1/2 Feb 37 Apr
Rudy Manufacturing	1	7	6 1/2 7 1/2	5,536	3 1/4 Jan 7 1/2 May
Scotten Dillon	10	17 1/2	17 1/2 18	955	17 1/2 Feb 18 1/2 Apr
Sheller Manufacturing common	1	--	24 25	347	24 May 28 1/2 Mar
Sherman Products	1	--	4 1/2 4 1/2	325	4 1/2 Jan 4 1/2 Apr
Studebaker-Packard	10	--	8 1/4 8 3/4	392	8 Mar 10 1/2 Feb
Udylite Corporation	1	--	15 1/2 15 1/2	341	13 1/2 Feb 16 1/4 Mar
United Shirt Distributors	1	--	6 6	100	6 Apr 6 1/2 Jan
Wayne Screw	1	1 1/4	1 1/4 1 1/4	1,100	1 Apr 1 1/4 May
Young Spring & Wire	5	--	28 1/2 28 1/2	100	24 1/2 Jan 21 1/4 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 25

RANGE FOR WEEK ENDED MAY 25															
STOCKS					STOCKS										
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
Low	High	Low	High	Low	High	Low	High	Low	High						
Carrier Corp (Un).....	10	---	a58 1/2	a59 3/4	25	54 1/2	Feb 56 1/2	Mission Development (Un).....	5	34 1/4	34 1/4	800	30 1/2	Feb 38 1/2	
Case (J I) Co (Un).....	12 1/2	---	a12 1/4	a12 3/4	60	13	May 17 1/4	Mississippi River Fuel.....	10	---	a32	a32	18	31	Feb 33 1/2
Caterpillar Tractor (Un).....	10	---	73 1/4	73 1/4	526	57 1/4	Jan 76	Montana Chemical.....	2	---	40 1/4	41 1/4	1,208	40 1/4	May 50 1/2
Celanese Corp (Un).....	15 1/8	15 1/8	15 1/8	16 1/8	555	15 1/8	May 20 1/2	Montana-Dakota Utilities (Un).....	5	---	a25 1/2	a25 3/8	70	25	Feb 27
Certain-teed Products.....	1	---	30	32 1/8	1,382	22 1/2	Feb 33 1/4	Montana Power Co (Un).....	---	---	a44 1/2	a44 1/2	22	42	Mar 43
Cessna Aircraft Co.....	1	---	a31 1/8	a33 1/8	65	24 1/2	Feb 30 1/4	Montgomery, Ward & Co (Un).....	---	---	85 1/2	87 1/2	313	85 1/2	May 94 1/2
Chance Vought Aircraft (Un).....	1	a32	a31 1/8	a33 1/8	89	35 1/4	Apr 40	New common w i.....	---	---	a43 1/4	a43 1/4	50	---	---
Chesapeake & Ohio (Un).....	25	---	a61 1/2	a63 1/2	175	54 1/4	Jan 62 1/2	Motorola Inc (Un).....	3	a42 1/4	a42 1/4	a44	125	46 1/2	May 50 1/2
Chicago Milw St P & Pac com (Un).....	25	a19 1/2	a19 1/2	a19 1/2	8	22 1/2	Mar 25 1/2	National Biscuit Co (Un).....	10	---	a37 1/2	a38 1/2	225	37 1/2	Feb 39 1/4
Crysler Corp.....	25	---	62	63 1/2	1,741	62	Jan 85	National Distillers (Un).....	5	24 1/2	24 1/2	25 1/2	495	21	Feb 26 1/2
Cities Service Co (Un).....	10	a62	a62	a65	233	57	Jan 69 1/2	National Gypsum Co (Un).....	1	a55	a55	a55 1/4	240	46 1/2	Feb 60 1/2
Clay Corp.....	1	---	5 1/2	5 1/2	1,081	5 1/2	May 7 1/2	National Supply Co (Un).....	10	a64 3/4	a64 3/4	a72	165	82	Feb 81 1/2
Clmax Molybdenum (Un).....	---	---	68 1/2	68 1/2	220	64 1/4	Feb 74 1/4	National Theatres Inc (Un).....	1	---	8	8	105	8	Apr 9 1/2
Colorado Fuel & Iron.....	29 1/8	29 1/8	29 1/8	30 1/4	1,268	28 1/2	Jan 34 1/4	New England Elec System (Un).....	1	---	16 1/2	16 1/2	100	16 1/2	Apr 17 1/2
Columbia Broadcasting class A (Un).....	2 1/2	a23 3/4	a23 3/4	a23 3/4	10	24	Feb 28 1/2	New Idria Mining & Chemical.....	50c	---	2 1/2	2 1/2	500	2 1/2	Feb 3 1/2
Class B.....	2 1/2	---	24	24	100	24	May 28 1/2	New York Central RR (Un).....	---	---	40 1/4	41 1/4	595	39 1/2	Jan 47
Columbia Gas System (Un).....	15 1/8	15 1/8	15 1/8	15 1/8	768	15 1/8	Apr 16 1/2	Niagara Mohawk Power (Un).....	---	a32 1/2	a32 1/2	a32 1/2	90	33 1/2	Jan 34 1/2
Commercial Solvents (Un).....	1	---	a18 3/4	a18 3/4	45	19 1/2	Feb 21 1/4	Norcon Corporation.....	1	33c	33c	34c	5,000	31c	Jan 41c
Commonwealth Edison Co (Un).....	25	---	40 1/4	40 1/2	437	40 1/4	May 43 1/4	Norris Oil Co.....	1	---	2.90	3.00	1,700	2.70	May 3 1/4
Consolidated Edison of N Y (Un).....	50c	a24 3/8	a24 3/8	a24 3/8	60	22 1/4	Feb 28 1/2	North American Aviation (Un).....	1	a83	a82 1/4	a88 1/4	515	79 1/2	Jan 95
Consolidated Electrodynamics.....	1 1/4	---	a18	a18	50	16 1/2	Feb 18 1/2	Northern Pacific Ry new com.....	5	a38	a38	a39	350	---	---
Consolidated Foods Corp.....	1 1/4	---	a48 3/8	a48 3/8	2	49 1/4	Apr 49 1/4	Northrop Aircraft Inc.....	1	a22 1/2	a22 1/2	a24	465	23 1/2	Apr 30 1/2
Consumers Power (Un).....	20	---	46 3/4	43 3/4	100	39 1/2	Feb 49 1/4	Occidental Petroleum.....	1	2.30	1.85	2.75	40,140	44c	Jan 2.75
Continental Can Co (Un).....	2	---	a14 1/2	a14 1/2	20	14	Jan 15 1/2	Oceanic Oil Co.....	1	2 1/2	2 1/2	2 1/2	700	2 1/2	May 3 1/4
Continental Copper & Steel com.....	1	---	6 1/4	6 1/4	253	6 1/4	May 9 1/4	Ohio Edison Co (Un).....	12	---	53 1/2	53 1/2	400	53 1/2	May 53 1/2
Continental Motors (Un).....	1	---	a118 1/4	a120 3/4	52	123	May 123	Ohio Oil Co (Un).....	---	a41 1/2	a41 1/2	a42 1/2	95	35	Jan 46 1/4
Continental Oil Co (Del) (Un).....	5	---	23 1/2	23 1/2	419	28 1/2	Jan 32 1/2	Oil Mathieson Chemical (Un).....	5	a53 1/2	a52 1/4	a55 1/4	358	53 1/2	Jan 60 1/4
Corn Products Ref Co (Un).....	25	---	37 1/2	37 1/2	275	35 1/2	Feb 42 1/2	Pacific Clay Products.....	8	25	25	27 1/2	2,837	30 1/2	Feb 28
Crane Co (Un).....	1	6 3/4	6 1/2	7 1/8	3,788	5	Feb 8	Pacific Finance Corp.....	10	---	35 1/4	35 1/4	230	35 1/4	May 39 1/2
Crestmont Oil Co.....	1	---	65 3/4	65 3/4	231	53 1/2	Jan 68 1/2	Pacific Gas & Elec common.....	25	50 1/4	50 1/4	51 1/4	1,220	48 1/4	Jan 53 1/4
Crown Zellerbach Corp (Un).....	5	---	a48 1/4	a49 1/2	145	48 1/4	Jan 56 1/2	6 1/2 preferred.....	25	a33 1/2	a33 1/2	a34 1/2	89	34 1/2	Apr 37
Crucible Steel Co (Un).....	25	---	4	4 1/4	7,010	2 1/4	Jan 5 1/4	5 1/2 red pfd.....	25	---	a30 1/2	a30 1/2	14	31 1/4	Apr 33 1/2
Cuban Amer Oil Co.....	50c	---	12 3/4	12 3/4	190	8 1/4	Jan 12 1/4	4.36% preferred.....	25	---	27 1/2	27 1/2	140	27 1/2	Apr 28 1/2
Cudahy Packing Co (Un).....	5	---	31 1/2	33 1/4	914	26 1/4	Jan 35 1/2	Pacific Indemnity Co.....	10	---	58 1/2	59	320	58 1/2	Feb 65 1/2
Curtiss-Wright Corp common (Un).....	1	31 1/2	31 1/2	33 1/4	914	26 1/4	Jan 35 1/2	Pacific Lighting common.....	1	a15 1/2	a15 1/2	a16 1/4	1,007	36 1/2	Apr 39 1/2
Decora Records Inc.....	50c	14 1/8	14 1/2	15	940	14 1/8	Jan 16 1/2	Pacific Petroleum Ltd.....	100	---	135 1/2	135 1/2	20	135 1/2	May 140 1/2
Deere & Co (Un).....	10	a26 3/8	a26 3/8	a27 1/8	93	26	May 34 1/2	Pan American World Air (Un).....	1	---	a18 1/4	a18 1/4	230	16 1/4	Jan 21 1/4
Dome Mines Ltd (Un).....	---	---	a14 1/4	a14 1/4	50	14 1/2	Apr 15 1/2	Paramount Pictures (Un).....	1	30 1/2	30 1/2	30 1/2	390	30 1/2	May 35 1/2
Douglas Aircraft Co.....	1	---	78	78 1/2	1,065	78	Jan 87	Pennet (J C) Co (Un).....	50	---	87 1/2	87 1/2	295	87 1/2	May 96 1/2
Douglas Chemical Co of Calif.....	1	4 1/8	4 1/8	5	1,580	4 1/8	Jan 5 1/2	Pennsylvania Railroad (Un).....	50	24 1/2	24 1/2	25	513	23 1/2	Jan 25 1/2
Dresser Industries Inc.....	50c	---	a65 1/2	a66 1/2	83	57 1/4	Jan 71	Pepsi-Cola Co (Un).....	33 1/2c	23 1/2	23 1/2	23 1/2	275	21	Feb 25 1/2
DuMont (Allen B) Labs.....	1	---	6 1/2	6 1/2	400	6 1/2	Jan 9	Pfizer (Chas) & Co (Un).....	1	---	40 1/4	40 1/4	375	38	Feb 44 1/4
Du Pont (E I) de Nemours (Un).....	5	a204 1/4	a204 1/4	a215	515	215 1/2	Mar 216	Phelps-Dodge Corp (Un).....	12 1/2	60 1/4	60 1/4	61 1/4	555	55 1/2	Jan 69
Eastern Airlines Inc (Un).....	1	---	a47	a47	10	44	Feb 51 1/2	Philco Corporation (Un).....	3	---	25 1/2	25 1/2	376	25 1/2	May 36
Eastman Kodak Co (Un).....	10	a84 1/2	a84 1/2	a87 1/4	8	78	Feb 86	Phillip Morris & Co (Un).....	5	a44 1/2	a44 1/2	a46	175	44 1/2	Feb 46 1/2
El Paso Natural Gas (Un).....	3	---	50 1/4	50 1/4	320	45 1/2	Apr 51	Phillips Petroleum Co (Un).....	---	---	94 1/2	97 1/2	1,160	79	Jan 106
Electric Auto-Lite Co (Un).....	5	---	a34 1/2	a34 1/2	5	34 1/2	May 41	Pullman Incorporated (Un).....	---	a68 3/4	a68 3/4	a68 3/4	1	65 1/2	Feb 72
Electrical Products Corp.....	4	---	13 1/2	13 1/2	595	13	Jan 13 1/2	Pure Oil Co (Un).....	5	43 1/4	43	44 1/4	314	38 1/2	Jan 50 1/2
ElectroData Corp.....	1	---	18 1/2	19 1/4	694	13 1/2	Jan 19 1/2	RKO Pictures Corp (Un).....	1	---	a8 1/2	a8 1/2	10	8 1/2	May 12
Emerson Radio & Phonograph (Un).....	5	a9 1/2	a9 1/2	a10 1/2	166	11 1/2	Apr 13	Radio Corp of America (Un).....	---	---	42 1/2	43	418	41 1/2	Jan 50 1/2
Erie Railroad Co (Un).....	---	21 1/4	21 1/4	21 1/4	125	20 1/2	Jan 23 1/2	Raytheon Inc (Un).....	1	---	34 1/2	34			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 25

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
U S Plywood Corp.	1	42	42 42	140	37 1/2 Feb 47 Mar
U S Rubber Co (Un)	5	a51	a51 a53 1/2	115	51 1/2 Feb 62 Apr
U S Smelting, Ref & Mng (Un)	50		a60 1/2 a60 1/2	50	a-- a--
U S Steel Corp.	16 3/4	53 3/4	53 3/4 57	1,990	53 Jan 68 1/2 Apr
Universal Consolidated Oil	10		62 1/2 62 1/2	240	53 Jan 67 1/2 Apr
Universal Pictures Co (Un)	1		a26 1/4 a26 1/2	26	28 1/2 Feb 29 1/2 Mar
Van de Kamp's Bakers	1		23 1/2 23 1/2	240	21 Jan 25 Apr
Virginia-Carolina Chem Corp	1		a35 a36 1/2	30	33 May 38 1/2 Jan
Warner Bros Pictures (Un)	5	21 1/2	21 1/2 21 1/2	153	19 1/2 Jan 23 1/2 May
Washington Water Power (Un)	1		a35 1/2 a35 1/2	11	a-- a--
West Kentucky Coal Co (Un)	4	a34	a34 a34 1/2	100	29 1/2 Jan 43 Feb
Western Air Lines Inc.	1		19 3/4 20 1/4	306	19 1/2 May 23 1/2 Mar
Western Pacific RR (Un)	1		a75 a76 1/2	35	64 Feb 76 1/4 Apr
Western Union Teleg (Un)	2.50		20 20 1/2	1,068	20 Feb 22 1/2 Mar
Westinghouse Air Brake (Un)	10	31 1/2	31 1/2 33	1,170	29 Feb 35 May
Westinghouse Elec (Un)	12 1/2		52 1/2 53	1,199	52 1/2 May 65 1/2 Mar
Wheeling Steel Corp (Un)	10		50 1/4 50 1/4	226	46 1/2 Feb 56 1/2 Apr
Williston Basin Oil Exploration	10c		28c 30c	6,000	26c May 39c Jan
Woolworth (F W) (Un)	10		47 47	296	47 May 50 Mar
Worthington Corp (Un)	10		a46 3/4 a46 3/4	25	53 1/2 Apr 53 1/2 Apr
York Corp (Un)	1		22 1/2 23 1/2	225	22 1/2 May 27 1/2 Apr
Zenith Radio Corp (Un)	1		a112 1/4 a114 3/4	80	a-- a--

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	40 1/2	40 1/2 42 1/2	1,100	39 1/2 Feb 45 1/4 Apr
Acme Steel Co	10	30	29 3/4 31 1/4	800	29 3/4 May 33 1/2 Apr
Admiral Corp	1	18	18 18 1/2	900	18 May 21 1/2 Jan
Advanced Aluminum Castings	5	9	9 9 1/4	550	8 Jan 10 1/4 Mar
Akron Brass Mfg	50c	11 1/2	11 1/2 12 1/2	400	11 1/2 May 17 Mar
Allegheny Corp (Un)	1	8 1/4	8 1/4 9 1/4	500	7 1/2 Jan 10 1/4 May
Allied Laboratories new common	1	34 1/2	34 1/2 38 1/2	5,250	34 1/2 Apr 39 May
Allis Chalmers Mfg	20	64	64 66 1/2	600	64 May 75 1/2 Mar
New common (when issued)	10		32 1/2 32 1/2	200	31 1/2 May 33 1/2 May
American Airlines (Un)	1	22 3/4	22 3/4 23	2,000	22 3/4 May 26 1/4 Mar
American Broadcasting	1				
Paramount Theatres (Un)	1	30 1/2	30 1/2 32 1/2	700	25 1/2 Jan 32 1/2 May
American Can Co (Un)	12.50		43 3/4 43 3/4	100	43 1/2 May 48 1/2 Apr
American Cyanamid Co	10	66 1/2	66 1/2 69 1/4	1,100	61 Jan 76 1/4 Apr
American Investment Co (Ill)	1	15 1/2	15 1/2 16 1/2	500	15 1/2 May 17 1/2 Feb
American Machine & Foundry	7		29 1/2 29 1/2	200	24 1/2 Feb 32 May
American Motors Corp.	5		6 1/4 7	600	6 1/4 May 8 1/4 Jan
American Rad & Stand San (Un)	5	21 1/2	21 1/2 21 1/2	1,300	21 May 24 Mar
American Tel & Tel Co	100	179 3/4	179 3/4 181 1/4	3,000	179 1/2 Jan 186 1/2 Feb
American Tobacco	25		78 1/2 78 1/2	100	75 1/4 Feb 84 1/2 May
American Viscose Corp	25	35	35 37 1/4	900	35 May 51 Jan
Anaconda Copper Mining (Un)	50	74	73 1/2 78 1/2	800	66 1/2 Mar 87 1/2 Mar
Armco Steel Corp	10		50 1/2 53 1/2	700	46 1/2 Feb 62 Apr
Armour & Co (Ill) common	5	20 3/4	20 3/4 21 1/2	1,400	15 1/2 Feb 23 1/2 May
Warrants	1		9 1/2 10	300	6 1/2 Feb 11 1/2 May
Asphalt Oil & Refining common	1	16 3/4	16 3/4 17 1/2	1,500	15 1/2 Jan 20 Mar
15c conv 2d preferred	1		29 1/2 29 1/2	200	28 1/2 Jan 30 1/2 Mar
Athy Products Corp.	4		14 14	100	12 1/2 Jan 14 1/2 May
Atlantic Refining Co.	10	40	40 41 1/2	200	35 1/2 Jan 44 1/2 May
Automatic Washer Co.	1.50	5 1/2	5 1/2 6 1/4	15,300	5 1/2 May 9 1/2 Jan
Avco Manufacturing Corp	3	5 1/2	5 1/2 6	2,200	5 1/2 May 7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13		12 1/2 13 1/2	1,000	12 1/2 May 15 1/2 Jan
Bastian-Blessing Co	1		66 1/2 66 1/2	50	61 1/2 Jan 76 1/2 Mar
Bearings Inc	50c	3 1/4	3 1/4 3 1/4	100	2 1/2 Jan 3 1/4 May
Belden Manufacturing Co.	10	29 3/4	29 3/4 30 3/4	600	24 1/2 Jan 34 1/2 May
Bendix Aviation Corp	5		50 1/4 50 1/2	200	50 Jan 62 1/2 Apr
Benguet Consol Mining Co (Un)	1p	2	1 1/2 2	700	1 1/2 Jan 2 1/2 Feb
Bethlehem Steel Corp (Un)	1	144 1/4	144 1/4 149 1/2	3,700	144 1/4 May 166 Apr
Booth Fisheries Corp	5		17 1/4 17 1/4	50	17 May 20 1/2 Apr
Borg (George W) Corp	10	26 1/2	26 1/2 27	500	26 1/2 Jan 34 1/2 Jan
Borg-Warner Corp	5		42 1/2 44 1/2	200	38 1/2 Jan 50 1/2 Apr
Brach & Sons (E J)	1	73	73 73	100	68 Feb 85 Apr
Brad Foote Gear Works	20c		2 1/2 2 1/2	1,200	2 Jan 2 1/2 Jan
Budd Company	5		18 1/2 18 1/2	600	18 1/2 May 21 1/2 Jan
Burlington Industries Inc.	1	13 1/2	13 1/2 13 1/2	2,400	13 1/2 May 17 1/2 Jan
Burton-Dixie Corp	12.50		24 1/4 25	300	23 1/4 Jan 27 1/4 Jan
C & C Super Corp.	10c	1 1/2	1 1/2 1 1/2	30	1 1/2 May 2 Jan
Calumet & Hecla Inc	5		13 1/2 14 1/4	400	12 1/2 Feb 16 1/4 Apr
Canadian Pacific (Un)	25	31 1/2	31 1/2 32	600	31 1/4 May 36 1/2 Mar
Canadian Prospect Ltd.	16 3/4c	4 1/2	4 1/2 5	8,000	4 1/2 Feb 5 Apr
Celanese Corp of America	1		15 1/2 16 1/4	500	15 1/2 May 21 Jan
Centlivre Brewing Corp.	50c		1 1/2 2	2,700	1 1/2 Mar 2 1/2 Jan
Central & South West Corp.	5	37 3/4	37 3/4 37 3/4	1,200	33 1/2 Jan 39 1/2 Mar
Central Illinois Light Co	1	55	55 55	100	51 1/2 Jan 56 May
Central Illinois Public Service	10	30 1/2	30 1/2 31 1/2	1,100	28 Jan 31 1/2 May
Certain-teed Products (Un)	1	30 3/4	30 3/4 32 1/2	800	22 1/2 Jan 32 1/2 May
Chesapeake & Ohio Ry (Un)	25	60 1/2	60 1/2 63 1/2	500	54 1/2 Jan 65 1/2 May
Chicago Corp common	1		23 1/2 24 1/2	1,000	23 1/2 Feb 27 1/2 Apr
3c convertible preferred	1		64 1/4 64 1/4	50	64 May 65 1/2 Jan
Chic Milw St Paul & Pac common	1		19 1/4 20 1/2	900	19 1/4 May 25 1/2 Jan
Chicago & Northwestern Ry	1		25 1/2 26 1/4	500	25 Feb 31 Jan
Chicago Rock Island & Pacific Ry Co	1	38 1/2	38 1/2 41	700	38 1/2 May 43 1/4 Apr
Chicago So Shore & So Bend RR	12.50	9 1/2	9 1/2 9 1/2	1,500	9 Jan 9 1/2 Apr
Chicago Towel Co common	1		138 1/2 138 1/2	20	132 Jan 145 Mar
Christiana Oil Corp	1		6 1/2 6 1/2	100	3 1/2 Jan 6 1/2 May
Chrysler Corp.	25	61 1/2	61 1/2 63 1/2	1,300	61 1/2 May 85 1/2 Jan
Cities Service Co	10	61 1/2	61 1/2 64 1/2	900	55 1/2 Jan 70 1/2 May
City Products Corp	1	36 1/4	36 1/4 36 1/4	300	30 1/2 Feb 37 1/4 May
Cleveland Cliffs Iron common	1	40 1/2	40 1/2 43 1/2	2,300	40 1/2 May 52 1/2 Mar
4 1/2c preferred	1		92 1/2 92 1/2	50	92 1/2 Feb 98 1/2 Feb
Cleveland Electric Illum	100	39	39 100	34 1/2	34 1/2 Feb 32 1/2 Apr
Coleman Co Inc.	15		28 1/2 30	350	27 1/2 Jan 32 1/2 Apr
Columbia Gas System (Un)	5	15 1/2	15 1/2 15 1/2	1,700	15 1/2 Jan 16 1/2 Jan
Commonwealth Edison common	20	40	40 40 1/2	3,300	40 May 44 1/2 Mar
Consolidated Cement Corp new	1	25 3/4	25 1/4 27 1/2	2,500	25 1/4 May 28 1/2 May
Consumers Power Co	1	48 3/4	48 3/4 48 3/4	300	48 3/4 Apr 51 1/2 Mar
Continental Corp of America	10		81 1/4 81 1/4	100	72 1/2 Feb 86 1/2 May
Continental Motors Corp	1		6 1/2 6 1/2	900	6 1/2 May 9 1/2 Jan
Crane Co	25	37 3/4	37 3/4 38	200	35 Feb 42 1/4 Mar
Cudahy Packing Co	5	12 3/4	12 3/4 12 1/2	900	7 1/2 Jan 14 May
Curtis-Wright Corp (Un)	1	31 1/2	31 1/2 33 3/4	1,400	26 3/4 Jan 35 1/2 Apr
Deere & Company	10	26 3/4	26 3/4 27 1/2	600	26 May 34 1/2 Feb
Detroit Edison Co (Un)	20	34 1/4	34 1/4 34 1/2	700	34 1/4 May 35 3/4 Mar
Dodge Manufacturing Corp.	10		52 3/4 56 1/2	750	38 Jan 66 May
Dow Chemical Co	5	65 1/2	65 1/2 66 1/2	700	57 1/2 Jan 71 1/2 Mar
Drewrys Ltd USA Inc.	1		x19 1/2 20	400	19 1/2 May 21 1/2 Feb
Du Mont Labor Inc (Alan B) com.	1		6 1/2 6 1/2	100	6 1/2 May 9 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	204	204 209 1/2	400	204 May 235 1/2 Apr
Eastern Air Lines Inc	1		46 3/4 48 1/2	600	43 1/2 Feb 52 1/2 Mar
Eastman Kodak Co (Un)	10		86 1/2 86 1/2	200	76 1/4 Feb 94 1/2 Apr
Eddy Paper Corp.	1		x226 1/2 240	62	200 Jan 240 Mar
Emerson Radio & Phonograph (Un)	5		10 1/2 10 1/2	100	10 1/2 May 11 May
Falstaff Brewing Corp	1		18 1/2 18 1/2	100	16 1/2 Jan 19 1/2 Apr
Flour Mills of America Inc.	5	8 1/2	8 8 1/2	1,850	7 May 9 Jan
Ford Motor Co.	5	53 1/4	53 1/2 55	3,400	53 1/2 May 63 1/2 Mar
Foremost Dairies Inc.	2		18 18	200	18 Feb 20 1/2 Jan
Four-Wheel Drive Auto.	10	15 1/2	15 1/2 15 1/2	850	14 1/2 Apr 16 1/4 Jan
Fox De Luxe Beer Sales Inc.	1.25	6 1/2	6 1/2 6 1/2	9,200	3 1/2 Jan 6 1/2 May
Gamble-Skogmo Inc	5	9 1/2	9 1/2 9 1/2	900	9 1/2 Jan 10 1/2 Mar
General Box Corp	1		2 1/2 2 1/2	1,300	2 1/2 Jan 2 1/2 Feb
General Candy Corp.	5		12 1/2 13 1/2	172	12 1/2 Jan 14 Apr
General Contract	2	15 1/2	15 1/2 15 1/2	1,100	15 1/2 May 17 1/2 Mar
General Dynamics Corp (Un)	3	58 1/2	58 1/2 60 1/4	300	58 1/2 Feb 65 1/2 May
General Electric Co.	5	55 1/2	55 1/2 59 1/2	4,000	52 1/2 Jan 65 Mar

STOCKS

STOCKS	Par	Sale Price of Prices		Shares	Range Since Jan. 1	
		Low	High		Low	High
General Motors Corp.	1.66 3/4	41	40 7/8 42 3/8	14,100	40 7/8 May	49 1/8 Mar
General Public Utilities (Un)	5	--	35 1/4 35 1/2	200	35 1/4 May	38 Mar
General Telephone Corp.	10	--	42 3/4 44 1/2	900	38 Jan	45 1/2 Apr
Gibco Inc	1	15	14 3/4 15	4,700	12 1/2 Jan	16 1/2 Mar
Gillette (The) Co.	1	46	46 47 1/2	3,300	40 1/2 Jan	50 1/2 May
Glidden Co (Un)	10	x36 1/4	x36 1/4 x36 1/4	100	36 1/4 May	41 Mar
Goodyear Tire & Rubber Co.	1	--	67 1/4 69 1/2	1,100	60 1/2 Jan	74 1/4 Apr
Gossard (W H) Co.	1	18 1/4	18 1/8 18 1/4	600	17 Jan	18 1/2 May
Granite City Steel Co.	12.50	39 1/4	39 1/4 39 1/4	100	39 1/4 May	46 1/2 Apr
Gray Drug Stores	1	--	22 22 1/2	100	19 1/2 Jan	23 Mar
Great Lakes Dredge & Dock	1	29	29 30	1,000	25 Jan	30 1/2 Mar
Great Lakes Oil & Chemical	1	2	2 2 1/4	1,000	1 1/2 Jan	2 1/4 May
Greif Bros Copperage class A	1	--	35 1/2 36	300	30 Jan	37 Mar
Greyhound Corp (Un)	3	15 1/2	15 1/2 15 1/2	2,100	14 1/4 Feb	17 1/2 May
Gruesdieck Co.	1	10 1/2	10 1/2 10 1/2	47	10 Jan	11 Jan
Gulf Oil Corp.	25	--	115 1/4 116 1/4	200	85 Jan	128 1/2 May
Hammond Organ Co.	1	--	35 1/2 35 1/2	200	22 1/2 Jan	38 1/2 May
Harnischfeger Corp.	10	29	29 31 1/2	1,100	24 1/2 Jan	34 May
Heileman (G) Brewing Co.	1	25 1/2	25 25 1/4	1,000	23 1/2 Jan	26 1/2 Feb
Hein Werner Corp.	3	12 1/2	12 1/2 12 1/4	450	11 1/2 Feb	13 1/4 Mar
Hibbard Spencer Bartlett	25	53 1/2	53 1/2 53 1/4	150	47 Jan	53 1/2 May
Houdaille Hershey Corp.	3	16	15 1/2 16	800	13 1/2 Jan	16 1/2 Mar
Hupp Corporation	1	5 1/2	5 1/2 5 1/2	500	5 1/2 May	7 1/2 Jan
Huttig Sash & Door common	10	--	32 1/2 32 1/2	150	32 1/2 May	34 1/4 Feb
Illinois Brick Co.	10	--	19 1/2 19 1/4	300	18 Feb	21 1/2 Mar
Illinois Central RR	1	--	66 1/2 68 1/2	200	59 1/2 Jan	72 1/4 May
Indiana Steel Products Co.	1	22	21 1/2 22 1/2	1,800	19 1/2 Jan	25 1/4 Apr
Industrial Development	1	14 1/2	14 1/4 15 1/4	650	14 1/2 May	16 1/2 Feb
Inland Steel Co.	1	--	78 79 1/2	300	78 May	90 1/4 Apr
Interlake Steamship Co.	1	--	34 1/4 35	300	32 1/2 Jan	38 1/2 Mar
International Harvester	1	34	34 35 1/2	2,300	34 May	38 1/2 Feb
International Mineral & Chemical	5	28 1/2	28 1/2 29 1/2	400	28 1/2 Feb	33 Apr
International Nickel Co (Un)	1	--	95 1/2 95 1/2	100	79 1/2 Jan	95 1/2 May
International Paper (Un)	7.50	124	124 124	100	108 Jan	141 1/2 May
International Shoe Co.	1	--	41 1/4 41 1/4	700	40 1/2 May	44 1/4 Mar
International Tel & Tel (Un)	1	31 1/2	31 1/4 32 1/4	900	29 1/2 Jan	37 1/4 Apr
Iowa Illinois Gas & Electric	1	30 3/4	30 3/4 30 3/4	100	30 3/4 May	34 1/4 Jan
Iowa Power & Light Co.	10	--	26 26	200	26 May	27 1/4 Jan
Jones & Laughlin Steel (Un)	10	44	44 47 1/2	1,700	43 Jan	53 1/2 Apr
Kaiser Alum & Chemical com.	33 1/2	47 1/2	46 3/4 50	1,200	35 Feb	55 1/2 May
Kansas City Power & Light	1	--	38 3/4 38 3/4	200	38 1/2 Jan	41 1/2 Apr
Kansas Power & Light (Un)	8.75	--	22 1/2 23	1,700	21 1/2 Jan	23 1/4 Apr
Kennecott Copper Corp (Un)	1	127	125 1/2 133 1/2	900	115 Jan	147 1/4 Mar
Kimberly-Clark Corp.	5	--	50 51	300	43 1/2 Feb	58 Apr
Knapp Monarch Co.	1	3 1/2	3 1/2 3 1/2	4,400	3 1/2 May	4 1/2 Jan
Kropp Forge Co.	33 1/2	--	3 3/4 3 3/4	500	3 Jan	3 1/2 Feb
La Salle Extension University	5	--	10 1/2 10 1/2	1,300	10 Feb	10 1/2 Mar
Laclede Gas Co common	4	--	15 15 1/2	500	14 1/2 Apr	15 1/2 Mar
Leath & Co common	1	24 1/2	24 1/2 24 3/4	350	24 1/2 May	26 Mar
\$2.50 preferred	1	44	44 44	600	44 Jan	45 Jan
Libby McNeill & Libby	7	--	15 1/2 16 1/4	400	15 1/2 Feb	18 Mar
Liggett & Myers Tobacco	25	--	67 1/2 68 1/4	200	67 1/4 Feb	72 1/2 Feb
Lincoln Printing Co common	1	20	20 20 1/2	300	20 May	27 Mar
Lindsay Chemical Co common	1	51 3/4	51 53	2,000	38 1/2 Jan	58 Mar
7% preferred	2	--	5 5	13	3 1/2 May	5 1/2 Apr
Lytton's (Henry C) & Co.	1	--	7 1/2 7 1/2	600	6 1/2 Apr	8 1/2 Jan
Marquette Cement Mfg	4	31	31 31 1/4	300	29 3/4 Apr	36 Jan
Marshall Field & Co.	1	--	33 3/4 34 1/2	500	33 1/2 Feb	37 Apr
Martin (Glenn L) Co (Un)	1	32 1/2	32 1/4 34 1/2	2,100	32 Apr	37 1/2 Mar
McKay Machine	1	--	49 1/2 49 1/2	60	49 1/2 May	60 Mar
Medusa Portland Cement	15	52 1/4	52 1/4 55 1/2	250	47 1/2 Feb	58 May
Merck & Co.	16 1/2	31	30 3/8 31 3/8	2,000	24 1/2 Feb	32 1/2 May
Merritt Chapman & Scott	12.50	18 1/2	18 1/2 19	400	18 1/2 May	23 1/4 Jan
Mickleberry's Food Products	1	--	12 1/2 13	1,900	12 1/2 Feb	14 Jan
Middle South Utilities	10	--	28 28 1/2	100	28 1/2 Apr	32 1/2 Jan
Minneapolis Brewing Co.	1	7 1/2	7 1/2 8 1/4	1,400	6 1/4 Jan	8 1/2 Mar
Minnesota Min & Mfg (Un)	1	--	132 1/4 132 1/4	100	105 1/2 Feb	150 1/4 May
Mississippi River Fuel	10	32 1/4	32 32 1/4	300	31 Feb	34 Jan
Missouri Portland Cement	12.50	50 1/4	50 1/4 51 1/2	700	46 Jan	53 1/2 May
Modine Mfg Co.	1	--	25 25 1/2	250	25 May	29 Apr
Monsanto Chemical	2	40 1/2	40 1/2 42 1/4	2,000	40 1/2 May	51 Mar
Montgomery Ward & Co.	1	84 1/2	84 1/2 87 1/4	500	84 1/2 May	95 1/4 Apr
New common (when issued)	1	42 1/2	42 1/2 43	200	43 May	46 1/2 Apr
Morris (Phillip) & Co.	5	44 1/2	44 1/2 45 1/2	500	44 Feb	46 1/2 Mar
Motrola Inc	3	--	43 44 1/2	700	43 May	51 1/2 Mar
Mount Vernon (The) Co common	1	8	7 7/8 8 1/4	1,900	7 1/4 Apr	10 1/2 Feb
50c convertible preferred	5	8	8 8 1/2	400	7 1/2 Apr	10 1/4 Jan
Napco Industries Inc	1	8 1/2	8 1/2 8 1/2	1,400	8 Jan	10 Jan
National Container Corp.	1	33 1/2	33 34 1/4	2,200	20 Jan	35 1/2 May
National Distillers Prod	5	24 1/2	24 1/2 26 1/4	1,000	21 Feb	26 1/2 May
National Lead Co (Un)	5	--	91 1/2 95 1/2	400	77 Feb	104 May
National Standard Co.	10	--	43 44 1/2	800	42 1/4 Jan	45 1/2 Jan
National Tile & Mfg	1	16 1/2	15 17 1/4	2,700	11 1/2 Feb	17 1/4 May
New York Central RR (Un)	1	40	39 1/2 41 1/2	1,100	39 Jan	47 1/4 Jan
North American Aviation (Un)	1	82 1/4	81 1/4 85 1/4	600	78 1/2 Jan	94 May
North American Car Corp.	10	35 1/2	35 1/2 36 1/2	800	34 Jan	42 Mar
Northern Illinois Gas Co.	5	18 1/2	18 19 1/2	1,100	16 May	20 1/2 Mar
Northern Pacific Ry common	5	38 1/2	38 1/2 39 1/2	200	38 1/2 May	44 Apr
Northern States Power Co— (Minnesota) (Un)	5	17 1/4	17 1/4 17 1/4	800	17 Jan	18 1/2 Feb
Northwest Bancorporation	10	72	72 73	1,350	65 Jan	75 1/2 May
Oak Manufacturing Co.	1	22 3/4	22 1/2 23 1/2	800	22 1/2 May	24 1/2 Feb
Ohio Edison Co.	12	53 1/2	53 1/2 53 1/2	100	49 1/2 Jan	54 1/4 Mar
Ohio Oil Co (Un)	1	41	40 3/4 42 1/2	700	34 Jan	46 1/2 Apr
Oklahoma Natural Gas	7.50	--	25 1/2 25 1/2	400	23 1/2 Jan	27 1/4 Mar
Olin-Mathieson Chem Corp.	5	--	53 3/4 54	400	51 1/2 Jan	61 Apr
Pacific Gas & Electric	25	--	51 1/2 51 1/4	400	48 1/2 Jan	53 1/2 Mar
Pan American World Airways (Un)	1	18 1/4	18 18 1/2	600	16 1/2 Jan	21 1/2 Mar
Paramount Pictures (Un)	1	--	31 1/2 31 1/2	100	31 1/2 Jan	36 Jan
Parker Pen Co class A	2	--	15 15	200	14 1/2 Feb	15 1/2 Apr
Patterson-Sargent Co.	1	--	18 1/2 18 1/2	200	16 1/2 Mar	19 1/2 May
Peabody Coal Co common	5	12	11 1/2 12 1/2	37,000	9 1/2 Apr	12 1/2 Jan
Warrants	1	7 3/4	7 3/4 8 1/2	2,800	5 1/2 Apr	8 1/4 May
5% conv prior preferred	25	--	30 30 1/2	2,500	25 1/2 Apr	30 1/2 May
Pennsylvania RR	50	24 1/4	24 1/4 25	1,900	22 1/2 Feb	28 Mar
Penn-Texas Corp	10	--	15 1/2 15 1/2	150	15 Feb	18 Mar
Peoples Gas Light & Coke	100	--	160 160	300	147 Feb	160 1/4 Mar
Pepsi-Cola Co (Un)	33 1/2	--	24 1/2 26	2,200	20 1/2 Jan	26 1/2 May
Pfizer (Charles) & Co (Un)	1	40 1/2	40 41 1/4	400	37 1/2 Feb	45 1/2 Apr
Philips Dodge Corp (Un)	12.50	--	60 1/4 63 1/2	300	54 1/2 Jan	74 1/4 Mar
Phillips Corp (Un)	3	22 1/2	22 1/2 23 1/2	900	22 1/2 May	36 1/2 Mar
Phillips Petroleum Co (Un)	1	94 1/4	94 96	1,000	79 1/2 Jan	105 1/2 May
Public Service Co of Indiana	1	37 1/2	37 37 1/2	400	36 1/2 May	39 1/2 Mar
Pure Oil Co (Un)	5	--	42 1/2 44 1/2	500	37 1/2 Jan	57 1/2 Apr
Quaker Oats Co.	5	31 1/4	31 1/4 32	1,500	31 1/4 Jan	35 1/2 Mar
Radio Corp of America (Un)	1	42 3/8	42 1/4 42 1/2	500	41 1/4 Jan	50 1/2 Mar
Raytheon Manufacturing Co	5	15 1/2	15 1/2 15 1/2	200	15 1/4 May	19 1/2 Mar
Republic Steel Corp (Un)	10	43 1/2	43 1/4 44 1/4	1,300	43 Feb	49 1/2 Apr
Rellall Drug (Un)	2.50	9 1/2	9 1/2 9 1/2	600	9 1/2 Feb	10 Jan
Reynolds (R. J.) Tobacco class B	10	53 1/2	53 1/2 55 1/2	600	50 Feb	57 1/2 May
Richman Bros Co.	1	25 3/4	25 1/4 25 1/2	1,100	24 1/2 May	28 1/2 Mar
River Raisin Paper	5	12	12 12	100	12 May	13 1/4 Jan
Rockwell Spring & Axle	5	--	30 1/4 30 1/4	100	27 1/2 Feb	36 1/2 Apr
St Louis Public Service class A	12	--	12 1/2 13	600	12 1/2 Mar	14 1/2 Feb
St Regis Paper Co	5	50 1/2	50 51 1/4	700	41 1/4 Jan	54 1/2 May
Schenley Industries (Un)	1.40	--	18 1/2 18 1/2	100	18 1/2 May	22 1/2 Mar
Schwitzer Corp	1	26	26 26	300	18 1/2 Jan	29 1/2 May
Sears Roebuck & Co.	3	30	30 30 1/2	4,100	30 May	36 1/4 Jan
Signode Steel Strapping Co.	1	27 1/2	27 1/2 28	300	21 1/4 Feb	34 1/2 Mar
Sinclair Oil Corp.	1	63 3/4	63 1/2 64 1/2	1,200	55 1/2 Jan	72 May
Socony Mobil Oil (Un)	15	71 3/4	71 1/2 72	500	63 1/2 Jan	82 1/4 May
South Bend Lathe Works	5	--	26 1/2 28	300	25 1/2 Apr	29 1/2 Apr
Southern Co (Un)	5	21	21 21 1/4	800	19 1/2 Jan	23 Mar
Southern Pacific Co (Un)	1	50 1/2	50 1/2 54 1/2	800	50 1/4 May	58 1/2 Mar
Southwestern Public Service	1	25	25 25 1/2	300	24 1/2 May	27 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Sparks Withington Co—	100	—	82	82	12	82	May
6% convertible preferred—	100	24 1/4	23 1/4	25 1/4	1,500	23 1/4	May
Sperry Rand Corp—	50c	13 3/8	13 1/8	13 3/8	100	13 1/8	May
Spiegel Inc common—	2	—	1 1/8	1 1/8	1,100	1 1/8	Apr
Warrants—	—	—	42	42 3/4	700	40 1/2	Feb
Standard Brands Inc—	—	—	101 3/4	103	600	87 1/2	Jan
Standard Oil of California—	6.25	50	49 3/4	53	1,400	49 3/4	Jan
New common (when issued)—	—	—	55	58 3/4	3,700	48 1/2	May
Standard Oil of Indiana—	25	55	55	58 3/4	5,300	50 1/4	Jan
Standard Oil (N J) (Un)—	7	—	55	56 3/4	900	47 1/2	Jan
Standard Oil Co (Ohio)—	10	—	50 1/2	52 1/2	700	13 1/2	May
Standard Railway Equipment—	1	13 1/8	13 1/8	13 3/4	500	33 1/2	May
Stewart-Warner Corp—	5	33 1/8	33 1/8	35 1/4	800	14 1/4	Jan
Stone Container Corp—	1	18 1/8	18 1/8	19 1/4	1,100	8	Mar
Studebaker-Packard Corp—	10	8 3/8	8 3/8	8 7/8	100	32	Feb
Sunbeam Corp—	1	—	41 1/2	41 1/2	2,600	24 1/2	Mar
Sundstrand Machine Tool—	5	26 1/8	26	28	2,300	22 1/2	Jan
Sunray Mid Continent Oil Co—	1	25 1/8	25	26 1/8	300	44 1/2	May
Swift & Company—	25	44 3/8	44 3/8	45 1/4	500	42 1/2	Feb
Sylvania Electric Products—	7.50	49 3/8	49 3/8	53 3/8	—	—	—
Texas Co (The)—	25	—	130 1/8	131	200	116	Jan
Texas Gulf Producing—	3.33 1/2	—	45 3/8	46 1/4	1,100	39	Jan
Thor Power Tool Co—	—	26	26	26 1/4	350	24	Mar
Toledo Edison Co—	5	—	14	14	300	14	May
Transamerica Corp—	2	40	40	42 1/2	400	38 1/2	Apr
Traveler Radio Corp—	1	—	17 1/2	2	500	17 1/2	May
Tri Continental Corp (Un)—	1	26 1/4	26 1/4	26 1/2	900	25	Feb
Truax-Traser Coal common—	1	28 1/4	28 1/4	28 3/4	200	25 1/2	Apr
20th Century-Fox Film (Un)—	1	—	25 1/2	25 1/2	300	21 3/4	Jan
208 So La Salle St Corp—	1	—	61 1/4	61 1/4	60	61 1/4	May
Union Carbide & Carbon Corp—	—	—	117 1/2	117 1/2	200	103 1/2	Jan
Union Electric (Un)—	10	27 1/8	27 1/8	27 3/4	2,100	27 1/8	Apr
Union Oil of California—	25	57 1/2	55	57 1/2	900	52 1/4	Jan
United Aircraft Corp—	5	—	65	65	100	65	May
United Air Lines Inc—	10	37 1/4	36 1/4	37 1/2	600	36 1/2	Feb
United Corporation (Del) (Un)—	1	6 3/8	6 3/8	6 7/8	300	6 3/8	Jan
U S Gypsum—	4	61 1/4	61 1/4	65	600	54 1/4	Jan
U S Industries—	1	—	17 1/2	17 1/2	200	15 1/2	Jan
U S Steel Corp—	16 1/2	53 3/8	52 3/8	55 1/2	5,100	51 1/2	Jan
Walgreen Co—	10	31 3/8	31 3/8	31 3/8	100	30 3/8	Mar
Webcor Inc—	1	14 1/2	14 1/2	15	9,000	13	Jan
Western Union Telegraph—	2 1/2	—	20	20 1/2	600	19 1/2	Feb
Westinghouse Electric Corp—	12 1/2	52	52	54 1/2	2,100	52	May
Whitpool Seeger Corp—	5	23	23 1/2	24 1/2	1,100	23	May
Wieboldt Stores Inc common—	—	—	14	14 1/2	300	14	May
Wisconsin Bankshares Corp—	—	20 3/8	20 3/8	20 3/4	3,200	19 1/2	Jan
Wisconsin Electric Power (Un)—	10	33	33	33 3/8	200	32	May
Wisconsin Public Service—	10	—	22	22 1/2	500	21 3/4	May
Worldworth (F W) Co—	10	46 3/8	46 3/8	47	600	46 3/8	May
World Publishing Co—	—	—	54	54	50	35	Feb
Yates-Amer Machine Co—	5	—	13 3/8	13 3/4	300	13 3/4	May

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co—	100	52 1/2	50 3/4	52 1/2	589	50 1/2	Apr
American Tel & Tel—	180	180	179 1/2	181 3/4	3,677	179 1/2	Jan
Arundel Corp—	—	—	26 1/2	27 1/4	572	24 1/2	Feb
Atlantic City Electric Co—	6.50	28 1/4	27	29 1/4	2,869	27	May
Baldwin-Lima-Hamilton—	13	12 1/2	12 1/2	12 3/4	225	12 1/2	May
Baldwin Securities Corp—	1c	—	3	3	20	3	May
Baltimore Transit Co common—	1	12 1/8	12	12 1/2	1,187	12	May
Budd Company—	5	18 1/8	18 1/8	19	609	18 1/8	May
Campbell Soup Co—	1.80	38 3/8	38 3/8	39 1/8	990	38 3/8	May
Chrysler Corp—	25	61 3/8	61 3/8	63 1/4	808	61 3/8	May
Curtis Publishing Co—	1	8 1/8	7 3/4	8 1/8	1,520	6 1/2	Jan
Delaware Power & Light common—	13 1/2	38 3/8	38 3/8	39 3/4	270	37 3/8	Feb
Duquesne Light Co—	10	36 3/8	36	37 1/8	3,944	32 1/2	May
Electric Storage Battery—	—	34 3/8	34 3/8	35 3/8	354	32 1/2	Jan
Fidelity & Deposit Co—	10	—	75	75 1/2	40	75	May
Finance Co of Amer at Balt—	—	—	45	45	18	45	Jan
Class A non-voting—	10	—	45	45	10	45	Mar
Class B voting—	10	—	53 1/4	55 1/2	2,431	53 1/4	May
Ford Motor Co—	5	17 1/8	17 1/8	18 1/4	2,432	17 1/8	May
Foremost Dairies—	2	—	28 1/4	28 1/4	300	27 3/4	Feb
Garfinkel (Julius) common—	50c	40 3/8	40 3/8	42 3/8	11,304	40 3/8	May
General Motors Corp—	1.66 1/2	24	23 1/2	24 3/8	213	23 1/2	Feb
Gimbel Brothers—	5	—	18 3/8	19	210	17 1/4	Jan
Hamilton Watch common v t c—	1	—	30 3/8	31 1/4	241	30 3/8	Jan
Hecht (The) Co com—	15	—	25	25	25	17 1/2	Jan
Homasote Co—	1	—	22 3/4	22 3/4	20	22 3/4	May
Hudson Pulp & Paper—	25	—	15 1/4	15 3/4	490	13 1/4	Jan
Lehigh Coal & Navigation—	10	—	32 3/8	34 1/4	153	31 3/4	Apr
Martin (Glenn L)—	1	—	30 3/8	32	1,666	24 3/8	Feb
Merck & Co Inc—	16 1/2	31 1/8	31 1/8	32	845	14 1/2	Apr
Pennrod Corp—	1	14 3/8	14 3/8	15	1,968	14 1/2	May
Pennsylvania Power & Light com—	—	46 1/8	45	47	2,740	22 3/4	Feb
Pennsylvania RR—	50	24 1/2	24 1/2	25 1/2	911	45 1/2	Jan
Pennsylvania Salt Mfg—	10	51 3/8	51 3/8	52 3/4	5,599	36 3/8	May
Philadelphia Electric common—	—	37	36 3/8	38 1/4	3,031	14 1/4	Jan
Philadelphia Transportation Co—	10	15	14 3/8	15 1/4	3,619	22 1/4	May
Philo Corp—	3	22	22	27 3/4	2,673	21 1/4	Jan
Potomac Electric Power common—	10	—	21 3/4	22 1/2	140	15	Jan
Progress Mfg Co—	1	32 1/8	32 1/8	33 3/8	952	31 1/2	Feb
Public Service Electric & Gas com—	—	—	29 1/8	29 3/8	65	29 3/8	May
1.40 div preference com—	50	—	34 1/8	35 1/4	64	31 1/2	Feb
Reading Co common—	—	66 1/4	65 3/4	69 3/4	1,170	64 1/2	Jan
Scott Paper Co—	10	17 3/8	17 3/8	17 3/8	177	16 3/8	Jan
Scranton-Spring Brook Water Service—	5	—	32	32	10	32	May
Security Storage Co of Washington—	5	72	72	73 3/8	646	70 1/2	Jan
Sun Oil Co—	10	—	34 1/2	34 1/2	200	33	Apr
Union Trust Co—	1	—	6 3/8	6 3/8	42	6 1/2	Feb
United Corp—	13 1/2	36 3/4	36 3/4	37 3/4	3,774	35 1/2	Jan
Washington Gas Light common—	—	—	37 3/8	38 1/8	125	37 3/8	May
\$4.25 preferred—	10	—	98	98	7	94	May
Westmoreland Inc—	10	—	24 1/4	24 1/4	4	21 1/4	Feb
Westmoreland Coal—	20	—	29 3/8	29 3/8	3	21 1/2	Jan
BONDS	—	—	—	—	—	—	—
Washington Gas Light Co—	1960	—	103	104	\$7,000	103	May
General mortgage 5s—	—	—	—	—	—	108	Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel—	—	36	36	37 1/2	110	30 3/8	Feb
Blaw-Knox Co—	—	15 1/4	15 1/4	15 1/2	10	28 3/8	Jan
Columbia Gas System—	5	—	5 1/8	5 1/4	304	15 1/4	May
Duquesne Brewing—	5	36 1/4	36	36 3/4	916	3 3/4	Mar
Duquesne Light—	—	27 1/4	27 1/4	27 1/4	494	33 3/8	Jan
Equitable Gas Co—	8.50	—	5 3/8	5 3/8	85	25 3/8	Jan
Fort Pitt Brewing—	1	—	56 3/4	58 1/8	159	48 3/4	Jan
Harbison Walker Refractories—	—	57 1/4	56 3/4	58 1/8	50	32	Jan
Horne (Joseph) Co—	—	49 1/4	49 1/4	51 1/4	13	36	Jan
Joy Manufacturing Co—	1	—	30 3/8	30 3/8	30	28	Jan
Lone Star Gas—	10	—	1 3/8	1 3/8	4,510	1 3/8	Feb
McKinley Mfg—	1	—	17 3/8	17 3/8	25	17 3/8	May
Natco Corp—	5	—	—	—	—	—	—

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pittsburgh Brewing Co common—	2.50	1 3/4	1 3/4	1 3/4	798	1 3/4	Apr
\$2.50 convertible preferred—	25	—	36 1/2	36 1/2	100	35 1/2	Jan
Pittsburgh Plate Glass—	10	85 1/4	85 1/4	87 3/4	115	74 1/4	Jan
Pittsburgh Screw & Bolt Corp—	—	—	7 3/8	7 3/8	14	6 3/4	Jan
Reymor & Bros—	5	—	5	5	802	3 3/4	Jan
Rockwell Spring & Axle—	5	29 3/8	29 3/8	30 3/8	167	27 3/8	Feb
San Toy Mining—	10c	—	6c	6c	2,800	5c	Jan
United Engineering & Foundry Co—	5	—	14 3/4	15	200	13 3/4	Feb
United States Glass common v t c—	1	—	8 3/4	8 3/4	115	6 1/4	Jan
Vanadium Alloys Steel—	—	—	31 3/4	32 1/4	59	29 3/8	Feb
Westinghouse Air Brake—	10	31 1/8	31 1/8	32 1/8	322	29 3/8	Feb
Westinghouse Electric Corp—	12.50	52 3/8	51 3/8	55 1/8	637	51 3/8	May

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Abbott Laboratories common	5	—	41 1/4 43	360	39 3/8 Feb	45 3/4 Apr
Aeco Corp	10c	—	1.15 1.15	100	1.10 Apr	1.30 May
Air Reduction (Un)	—	42	42 42 3/4	480	37 Jan	47 1/4 May
Alleghany Corp (Un)	1	—	a6 1/8 a6 1/8	50	7 1/8 Jan	10 1/4 May
Allied Chem & Dye Corp (Un)	10	a112	a112 a115 1/2	139	108 1/4 Jan	121 1/2 May
Allis-Chalmers Mfg Co (Un)	20	64	64 65 1/2	861	64 May	75 Mar
New common w l	10	—	32 1/4 32 3/4	555	31 3/4 May	32 3/4 May
Aluminum Ltd	—	122 1/2	121 122 1/2	351	100 1/2 Jan	135 May
American Airlines Inc com (Un)	1	22 3/4	22 3/4 23 1/4	699	22 1/2 May	26 1/2 May
American Bd-St-Para Theatres (Un)	1	—	31 1/4 31 1/4	100	25 Jan	32 May
American Can Co (Un)	12 1/2	43 1/4	43 1/4 44 1/2	580	43 1/4 May	48 3/8 Apr
American Cyanamid Co (Un)	10	—	a69 1/4 a71 1/2	95	61 1/4 Jan	75 1/4 Apr
American & Foreign Power (Un)	—	—	a14 3/4 a14 3/4	86	14 1/4 Jan	15 3/4 Apr
American Motors (Un)	5	—	7 7	250	7 Apr	8 1/2 May
American Potash & Chem com new w l	—	45 1/2	45 1/2 45 1/2	115	45 1/2 May	45 1/2 May
American Radiator & S S (Un)	5	21 1/8	21 21 1/4	650	21 May	24 1/4 May
American Smelting & Refining (Un)	—	50 1/4	50 1/4 53 1/4	505	48 3/4 Jan	58 3/4 Mar
American Tel & Tel Co	100	179 3/4	179 3/4 181 1/2	3,321	179 1/2 Jan	186 1/2 Feb
American Tobacco Co (Un)	—	78	78 78	297	75 1/4 Feb	84 1/4 Feb
American Viscose Corp (Un)	25	35 1/2	35 37 1/4	1,713	35 May	50 3/4 Mar
Anaconda (The) Co (Un)	50	74	74 79 3/4	1,040	65 3/4 Mar	87 1/4 Mar
Archer-Daniels-Midland Co	—	—	a36 1/4 a36 1/4	100	37 Feb	39 Mar
Arkansas Fuel Oil Corp (Un)	5	—	a29 3/4 a29 3/4	70	24 Mar	34 Mar
Armco Steel Corp (Un)	10	52 1/8	52 1/8 52 3/4	390	47 Feb	61 1/4 Apr
Armour & Co (Ill) (Un)	—	—	20 3/4 21 1/8	210	15 1/4 Feb	23 3/4 May
Ashland Oil & Refining (Un)	1	—	17 3/8 17 3/8	193	15 3/4 Jan	19 3/4 Mar
Atchison Topeka & Santa Fe (Un)	50	—	a157 1/2 a162 3/4	98	145 1/4 Jan	171 3/4 Apr
Atlantic Coast Line RR	—	—	a56 3/4 a56 3/4	15	a	a
Atlantic Refining Co (Un)	10	—	41 3/8 41 3/8	180	36 1/4 Jan	44 May
Atlas Corp (Un)	5	42 3/4	42 3/8 43 3/8	557	42 3/8 May	43 3/8 May
Atok-Big Wedge	p 2	—	30c 32c	487	27c Jun	38c Mar
Avco Mfg Corp (Un)	3	5 3/4	5 3/4 5 7/8	1,220	5 3/4 May	7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	—	12 1/2 13 1/8	575	12 1/2 May	15 1/2 Jan
Baldwin Securities (Un)	—	—	a3 a3	25	3 1/4 May	3 3/4 Jan
Baltimore & Ohio RR (Un)	100	—	a51 1/8 a51 1/8	30	42 3/4 Feb	51 May
Bankline Oil Co	1	—	a8 a8	50	8 Jan	8 1/2 Feb
Beckman Instruments Inc	1	—	27 27	315	26 3/4 Jan	31 1/2 Mar
Beech Aircraft Corp	—	—	a20 7/8 a20 7/8	20	20 3/4 May	23 3/4 Jan
Bendix Aviation Corp (Un)	5	50	50 51	442	50 May	61 1/4 Apr
Bentley Cons Mining (Un)	p 1	—	2 2	1,270	1 3/4 Jan	2 3/4 Feb
Bethlehem Steel (Un)	—	—	145 145	355	145 May	164 3/4 Jan
Bishop Oil Co	2	16 1/2	16 1/2 16 3/4	576	12 3/4 Jan	18 1/2 May
Elair Holdings Corp (Un)	1	4	3 3/4 4 1/4	7,838	3 3/4 May	5 1/4 Apr
Boeing Airplane Co (Un)	5	77 3/8	76 3/4 84 1/8	822	69 Jan	89 1/2 May
Bond Stores Inc (Un)	1	—	15 15	180	15 May	16 1/2 Feb
Borden Co (Un)	15	—	60 60	125	58 1/2 Feb	63 1/2 Feb
Borg-Warner Corp (Un)	5	42 3/4	42 3/4 43	405	38 3/4 Jan	50 1/2 Feb
Budd Co	5	—	18 1/8 18 1/8	163	18 1/8 May	21 1/2 Jan
Burlington Industries (Un)	1	—	13 1/2 13 1/2	225	13 1/2 May	16 1/2 Jan
Burroughs Corp	5	—	39 1/8 39 1/8	230	29 3/8 Jan	41 1/4 May
Calaveras Cement Co	5	—	33 1/2 34 1/2	400	33 1/2 May	39 1/2 Jan
California Ink Co	5.50	—	21 21	200	21 May	23 1/2 Mar
California Packing Corp	5	—	50 51	1,071	41 1/4 Jan	51 1/4 May
Canada Dry Ginger Ale (Un)	1 1/2	15	15 15 1/2	650	15 May	17 1/2 Jan
Canadian Atlantic Oil Co Ltd	2	—	7 7 1/2	225	5 3/4 Feb	8 1/2 Apr
Canadian Pacific Ry (Un)	25	—	a31 1/4 a32	228	32 Feb	36 3/8 Mar
Capital Airlines (Un)	1	—	a32 3/4 a32 3/4	18	35 May	35 May
Carrier Corp (Un)	10	—	57 3/4 57 3/4	275	54 1/2 Feb	60 May
Case (J I) & Co (Un)	12 1/2	—	12 3/8 13 1/8	220	12 3/8 May	17 1/4 Jan
Caterpillar Tractor Co com	10	—	71 3/4 71 3/4	1,005	57 3/4 Jan	77 1/2 May
Cenelene Corp of America	—	15 3/8	15 1/2 15 3/8	345	15 1/2 May	20 3/8 Mar
Central Eureka Corp	1	77c	77c 83c	900	70c Apr	1 1/20 Jan
Chance Vought Aircraft (Un)	1	a35 3/8	a33 1/4 a35 3/8	30	35 1/4 Apr	41 Mar
Chesapeake & Ohio Ry (Un)	25	a60 1/2	a60 1/2 a64	348	53 1/4 Jan	66 1/4 May
Chicago Corporation common (Un)	1	—	a24 a24 3/4	90	24 1/4 Mar	27 3/4 Apr
Chicago Mil St Paul RR com (Un)	—	—	20 1/4 20 3/4	292	20 1/4 May	25 Mar
Chrysler Corp	25	61 1/8	61 3/8 63 1/4	2,252	61 3/8 May	68 1/4 Jan
Cities Service Co (Un)	10	—	61 3/4 64 3/8	452	55 3/4 Jan	68 1/4 May
Clary Corp	1	5 1/2	5 1/2 5 3/4	597	5 1/2 May	6 3/4 Apr
Clorox Chemical Co	3 1/2	32 1/4	32 34 1/2	1,220	32 May	38 1/2 Apr
Colorado Fuel & Iron	—	29 1/8	29 1/8 30 3/8	966	28 1/4 Jan	34 3/4 Apr
Columbia Broadcast System class A	2 1/2	—	a24 1/2 a24 1/2	56	25 May	27 3/4 Apr
Class B	2 1/2	—	a23 1/2 a24 1/2	86	24 Feb	27 1/2 Mar
Columbia Gas System (Un)	—	15 3/8	15 3/8 16 3/8	1,592	15 3/8 Apr	16 1/2 Jan
Commercial Solvents (Un)	1	—	18 1/8 19 1/8	320	18 1/8 May	21 1/4 Apr
Commonwealth Edison	25	40 1/8	40 1/8 40 3/4	693	40 1/8 May	43 1/2 Apr
Consolidated Edison of N Y (Un)	—	45 1/4	45 3/4 45 3/4	639	45 3/4 May	49 1/4 Mar
Consolidated Foods Corp	1.33 1/2	—	a18 a18	50	16 1/2 Feb	18 1/2 May
Consolidated Natural Gas Co (Un)	15	a36 1/2	a36 1/2 a37	24	35 1/2 Feb	36 3/4 Apr
Continental Motors (Un)	1	—	6 3/4 7	440	6 3/4 May	9 1/4 Jan
Continental Oil Co (Del) (Un)	5	113 1/4	113 1/4 113 1/4	165	97 1/2 Jan	119 1/4 May
Corn Products Refining (Un)	10	—	29 1/8 29 1/8	494	28 1/4 Jan	32 1/4 Mar
Crown Zellerbach Corp common	5	—	66 66	501	53 1/4 Jan	69 3/4 Apr
Preferred	—	—	102 1/4 102 1/2	399	102 1/4 May	104 Feb
Crucible Steel Co of America (Un)	25	a47 7/8	a47 7/8 a48 1/2	140	48 1/4 Jan	56 Mar
Curtis Publishing Co (Un)	1	8 3/4	8 1/4 8 3/4	755	7 Apr	8 3/4 May
Curtiss-Wright Corp (Un)	1	31 3/4	31 3/8 32 1/4	670	27 Jan	35 1/4 May
Cypress Abbey Co	2	—	1.05 1.05	100	1.00 Mar	1.60 Jan
Deere & Co (Un)	10	—	27 27	225	26 1/4 Apr	34 1/4 Feb
Di Giorgio Fruit Corp class A com	5	—	19 19	106	18 Apr	19 3/4 Feb
Class B common	5	—	18 1/2 19	1,118	17 Jan	19 1/2 Feb
3 preferred	—	—	65 65	29	63 1/2 Jan	65 May
Domineque Oil Fields Co (Un)	—	16	49 1/4 50 1/4	801	48 Feb	53 1/2 Apr
Dorr-Oliver Inc common	7 1/2	—	16 16 1/2	280	13 Jan	17 1/4 Apr
Douglas Aircraft Co	—	—	77 78 1/4	705	77 May	85 3/8 Mar
Douglas Oil of Calif	1	—	5 5	100	4 1/2 Apr	5 1/4 Jan
Dow Chemical Co	5	65 3/8	65 3/8 66 1/2	569	57 3/4 Jan	70 3/4 Mar
Dresser Industries	50c	—	68 3/4 69	463	51 1/4 Jan	69 May
Du Pont Lab Inc (Un)	1	—	6 1/2 6 3/8	450	6 1/2 May	10 Jan
duPont de Nemours & Co (Un)	25	—	210 1/2 210 1/2	778	200	235 Apr
Eastern Air Lines Inc (Un)	1	46 3/8	46 3/8 47 3/8	200	46 3/8 May	50 3/4 May
Eastman Kodak Co (Un)	10	—	85 1/4 85 1/4	315	79 3/4 Jan	94 1/2 Apr
Electric Bond & Share Co (Un)	—	—	a27 1/2 a27 1/2	50	27 1/2 May	28 1/2 Jan
El Paso Natural Gas Co	3	50	50 50 3/8	727	43 3/4 Apr	51 3/4 May
Emporium Capwell Co	20	—	35 1/2 36 1/4	1,172	33 Jan	38 1/2 Apr
Erie Railroad Co (Un)	—	a21 3/8	a21 3/8 a21 3/8	35	20 1/2 Jan	23 Apr
Ewa Plantation Co	20	—	20 3/4 21 1/4	300	18 1/2 Mar	23 Jan
Fibreboard Paper Prod com	—	—	37 3/8 37 3/8	223	37 3/8 May	41 1/4 May
4% conv pfd	100	—	119 3/4 119 3/4	23	119 3/4 May	115 3/4 May
Flintkote Co (Un)	—	a37 3/8	a37 3/8 a38 1/4	93	37 3/4 Jan	40 Feb
Florida Power & Light (Un)	—	—	43 1/8 43 1/8	129	40 3/8 Mar	43 3/8 May
Food Machinery & Chemical Corp	10	—	65 1/2 65 1/2	533	51 1/2 Feb	69 1/4 May
Ford Motor Co	5	53 3/8	53 3/8 54 1/8	3,227	53 3/8 May	63 1/4 Mar
Foremost Dairies	2	17 3/4	17 3/4 18 1/4	1,021	17 3/4 May	20 1/4 Jan
Fruehauf Trailer Co	1	32	32 32 3/8	1,181	26 1/2 Feb	37 3/4 Apr
Garrett Corp (Un)	2	a46 1/2	a44 3/4 a47	109	43 Mar	47 May
General Dynamics Corp	1	58 1/2	58 1/2 61 1/4	844	57 1/2 Feb	65 1/4 May
General Electric Co (Un)	5	—	56 3/8 58 3/4	1,919	53 1/4 Jan	64 1/4 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 25

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
General Foods Corp (Un).....	100	40 7/8	a90 1/4 a95 1/4	100	92 Mar 100 1/2 Apr
General Motors Corp com.....	13 1/2	40 7/8	40 7/8 42 1/2	5,548	40 7/8 May 49 Mar
General Paint Corp common.....	15 1/2	15 1/2	15 1/2 16 1/4	1,060	12 1/4 Feb 17 May
Conv 2nd pfd.....	102	20 1/8	20 1/8 20 1/8	102	19 Jan 20 1/2 May
General Public Service (Un).....	10c	4 1/2	a4 1/2 a4 1/2	50	4 1/2 Jan 4 7/8 Mar
General Public Utilities (Un).....	5	4 1/2	a34 1/2 a35	181	35 3/4 Feb 38 1/2 Mar
Getty Oil Co.....	4	46 1/4	46 1/4 46 1/4	126	41 3/4 Feb 50 3/4 May
Gillette Co.....	1	46	46 1/4 47 1/4	175	42 3/4 Jan 49 1/2 Mar
Gladding McBean & Co.....	10	33	33 1/4 33 1/4	410	24 1/4 Jan 33 1/2 May
Grobel Brewing Co.....	1	4 1/4	a4 1/4 a4 1/4	100	4 1/4 May 5 1/4 Feb
Goodrich (B F) Co (Un).....	10	a78 1/4	a78 1/4 a78 1/2	120	77 1/2 Feb 86 Apr
Goodyear Tire & Rubber (Un).....	5	69	69 69	310	60 1/2 Feb 73 3/4 Apr
Great Northern Ry.....	40 3/4	40 3/4	44 1/4 44 1/4	2,677	39 3/4 Jan 46 3/4 Apr
Greyhound Corp.....	3	15 3/8	15 3/8 15 3/8	163	14 1/4 Feb 17 1/4 May
Grumman Aircraft Engr (Un).....	1	30	30 30	100	30 May 34 3/4 Jan
Gulf Oil Corp (Un).....	25	a114 1/8	a113 3/4 a119	373	87 3/4 Feb 123 1/2 May
Hancock Oil Co class A.....	1	38	38 40	931	30 3/8 Jan 40 Apr
Preferred.....	25	a25 1/4	a25 1/4 a25 1/4	6	a a
Hawaiian Pineapple Co Ltd.....	7 50	12 3/8	12 3/8 12 3/8	1,178	12 3/8 May 13 3/8 Feb
Hercules Powder Co new (Un).....	2 1/2	a43 1/4	a43 1/4 a45 3/4	75	47 May 47 May
Hoffman Electronics (Calif) (Un).....	50c	a21 1/8	a21 1/8 a23 3/8	101	24 3/8 Feb 25 Mar
Holly Oil Co (com) (Un).....	1	2.40	2.25 2.50	1,000	2.25 Jan 2.55 Jan
Class A.....	25	a14 1/8	a14 1/8 a14 1/8	25	a a
Homestake Mining Co (Un).....	12 1/2	a35	a35 a35	40	35 Apr 38 Feb
Honolulu Oil Corp.....	10	66	66 70	1,630	56 1/2 Jan 70 May
Hunt Foods Inc.....	6 1/2	a32 1/4	a32 1/4 a32 1/4	5	31 1/2 Apr 38 3/8 Mar
Idaho Mary Mines Corp (Un).....	1	75c	70c 80c	12,100	70c May 1.30 Feb
Idaho Power Co.....	10	a31 1/8	a31 1/8 a31 1/8	10	28 1/4 Jan 31 1/2 Mar
International Harvester.....	34	34	34 34 3/4	1,109	34 May 38 1/4 Feb
International Nickel Co (Can) (Un).....	92 1/4	92 1/4	92 1/4 93 3/4	657	95 3/4 May 99 1/2 Jan
International Paper Co (Un).....	7 1/2	a126 1/4	a130 3/4 a130 3/4	60	109 1/4 Feb 135 Mar
International Tel & Tel com (Un).....	33 1/2	31 3/8	31 3/8 32 3/8	952	30 3/4 Feb 37 1/4 Apr
Intex Oil Co.....	33 1/2	a50 1/2	a50 1/2 a52 1/2	82	49 3/8 Feb 53 Apr
Johns-Manville Corp (Un).....	10	45 1/4	45 1/4 47	950	43 3/4 Feb 52 1/2 Apr
Jones & Laughlin Steel (Un).....	10	47 1/4	47 1/4 49 3/8	1,161	35 Feb 56 1/4 May
Kaiser Alum & Chem Corp com.....	33 1/2	a49 3/4	a49 3/4 a49 3/4	25	48 1/2 Apr 53 1/2 Jan
Preferred.....	50	15	15 16 1/8	863	15 May 19 1/4 Mar
Kaiser Industries.....	4	a127 3/4	a126 1/2 a127 3/4	85	117 1/4 Feb 147 Mar
Kennecott Copper Corp (Un).....	4	46	45 3/8 47	1,746	45 1/4 Jan 48 1/2 Apr
Kern County Land Co.....	3 1/2	a46 3/4	a46 3/4 a46 3/4	4	48 1/2 Apr 48 1/2 Apr
Lehman Corp.....	1	16 1/8	16 1/8 16 1/8	210	15 3/8 Feb 18 1/4 Mar
Libby McNeill & Libby.....	7	66 1/2	66 1/2 66 1/2	262	66 1/2 May 72 1/2 Feb
Liggett & Myers Tobacco.....	28	a43 1/2	a43 1/2 a45 1/2	290	45 3/8 Apr 53 1/4 Jan
Lockheed Aircraft Corp.....	1	a23 1/4	a23 1/4 a23 1/4	160	19 3/4 Jan 25 May
Loew's Inc (Un).....	10	a19 1/8	a19 1/8 a19 1/8	96	20 Apr 20 3/4 Jan
Lorillard (P) Co (Un).....	10	1.75	1.75 1.75	300	1.70 Jan 1.75 Apr
Lions-Magnus class B.....	1	30 1/2	30 1/2 30 1/2	371	28 3/4 Apr 30 3/4 Jan
Macy & Co (R H) common.....	1	a36 1/8	a37 1/4 a37 1/4	56	36 1/2 Feb 40 May
Magnavox Co (Un).....	1	26 1/8	25 1/2 26 1/8	2,358	23 Jan 26 3/4 Apr
Marchant Calculators.....	1	33 1/8	33 1/8 34	270	31 3/4 Apr 37 1/2 Jan
Martin Co (Glen).....	1	35	35 35 1/2	1,859	32 1/2 Jan 36 1/4 May
Matson Navigation Co (Un).....	18	a47	a47 a47	25	46 Apr 46 1/4 May
McKesson & Robbins Inc (Un).....	10	15 1/8	15 1/8 15 1/8	222	15 1/2 Feb 16 1/4 Jan
Meier & Frank Co Inc.....	10	30 3/8	30 3/4 31 1/8	870	25 1/2 Feb 32 1/4 May
Merck & Co Inc (Un).....	16 1/2	18 1/4	18 1/4 19	314	18 1/4 May 20 May
Merritt Chapman & Scott.....	12 1/2	a28 3/8	a29 1/4 a29 1/4	31	29 May 32 1/2 Jan
Middle South Util Inc com.....	10	17c	17c 19c	51,000	15c Jan 23c Mar
Mindanao Mother Lode Mines.....	p10	65c	65c 71c	15,150	41c Jan 1.00 Apr
Mission Development Co (Un).....	5	40 1/8	40 1/8 41 1/2	642	40 1/8 May 44 1/4 May
M J M & M Oil Co (Un).....	10	a45 1/4	a44 3/4 a45 1/4	135	24 3/4 Apr 27 Mar
Monsanto Chemical.....	2	84 3/4	84 3/4 84 3/4	397	84 3/4 May 93 3/4 Mar
Montana-Dakota Utilities (Un).....	5	a43 3/4	a43 3/4 a43 3/4	50	a a
Montana Power Co.....	1	45 1/2	45 1/2 45 1/2	288	44 1/2 Feb 46 Mar
Montgomery Ward & Co (Un).....	1	12 3/4	12 3/4 12 3/4	324	12 3/4 May 16 1/4 Mar
New common w l.....	1	24 1/8	24 1/8 25 1/8	560	21 Feb 26 3/4 May
Morris (Philip) & Co (Un).....	5	54 3/8	54 3/8 54 3/8	159	47 Jan 60 May
National Auto Fibres.....	1	6 7/8	6 7/8 7	300	6 1/2 Jan 8 1/4 Mar
National Distillers Products (Un).....	1	39 3/8	39 3/8 40	490	39 3/8 Jan 47 Jan
National Gypsum (Un).....	1	32 3/4	32 3/4 32 3/4	250	32 3/4 Jan 34 1/4 Feb
Natoma Company.....	1	85 3/4	85 3/4 85 3/4	445	79 3/4 Jan 84 1/4 May
New England Electric System (Un).....	1	20 3/8	21 21	336	20 3/8 Jan 23 Apr
N Y Central RR (Un).....	1	23 1/2	23 1/2 23 1/2	28	23 1/2 May 23 1/2 Jan
Niagara Mohawk Power.....	1	38 1/2	38 1/2 38 1/2	270	38 1/2 May 41 May
North American Aviation (Un).....	1	a23 3/8	a24 1/2 a24 1/2	55	23 3/8 May 29 1/2 Jan
North American Investment com.....	1	16 3/4	16 3/4 16 3/4	200	14 1/2 Mar 17 1/2 Feb
6% preferred.....	25	2.30	1.85 2.70	5,350	45c Jan 2.70 Feb
Northern Pacific Rwy new (Un).....	1	2 3/4	2 3/4 2 3/4	100	2 3/4 Mar 3 3/4 Mar
Northern Pacific RR com.....	1	a53 1/2	a53 1/2 a53 1/2	22	49 1/4 Jan 54 1/4 Mar
Oahu Sugar Co Ltd (Un).....	20	41 1/2	41 1/2 42 1/2	375	34 1/4 Jan 46 3/4 Apr
Occidental Petroleum Corp.....	20c	52 3/4	52 3/4 55 1/4	466	52 3/4 Jan 60 3/4 Apr
Oceanic Oil Co.....	1	15 1/2	15 1/2 15 1/2	50	a a
Ohio Edison Co (Un).....	12	50 1/8	a10 1/4 a10 1/4	7.1	12 1/2 Jan 17 Mar
Ohio Oil Co.....	1	50 1/8	50 1/8 51 1/2	5,051	48 1/2 Jan 53 3/4 Mar
Olin Mathieson Chemical Corp.....	5	34 3/8	34 3/8 34 3/8	884	33 3/4 Apr 37 Jan
Pacific American Fisheries.....	5	30 3/8	30 3/8 30 3/8	345	30 3/8 May 33 3/4 Feb
Pacific Coast Aggregates.....	5	27 3/4	27 3/4 27 3/4	342	27 3/4 May 30 3/4 Mar
Pacific Gas & Electric common.....	25	27 3/8	27 3/8 27 3/8	121	27 3/8 Apr 28 3/4 Jan
5 1/2 1st pfd.....	25	27 3/8	27 3/8 27 3/8	151	27 3/8 Jan 28 3/4 Jan
5% 1st preferred.....	25	26 1/4	26 1/4 26 1/4	200	24 3/4 Apr 27 Feb
5% red preferred.....	25	38 1/8	38 1/8 38 1/8	1,563	38 1/8 May 40 Jan
5% red pfd ser A.....	25	65c	70c 70c	1,000	39c Jan 95c Apr
4.50% red 1st pfd.....	25	15 1/8	15 1/8 15 1/8	418	12 1/2 Jan 18 Apr
Pacific Lighting Corp common.....	33 1/2	136 1/4	136 1/4 137 1/2	181	133 3/4 Jan 140 3/4 Mar
Pacific Oil & Gas Development.....	33 1/2	a146 3/4	a146 3/4 a146 3/4	4	a a
Pacific Petroleum Ltd.....	1	18 3/8	18 3/8 18 3/8	725	16 1/2 Jan 21 Mar
Pacific Tel & Tel common.....	100	30 3/8	30 3/8 30 3/8	4,200	30 3/8 May 36 Jan
Pan American World Airways (Un).....	1	30 3/8	30 3/8 30 3/8	1	30 3/8 May 36 Jan
Paramount Pictures Corp (Un).....	1	30 3/8	30 3/8 30 3/8	1	30 3/8 May 36 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Pennsylvania RR Co (Un).....	50	a24 1/2	a24 1/2 a25 1/2	160	23 Feb 28 Apr
Pepsi Cola Co (Un).....	33 1/2c	24	24 24 3/4	220	20 1/4 Jan 25 1/2 May
Petroleum Chemicals.....	1	1.55	1.50 1.60	930	1.10 Jan 1.80 Jan
Phelps Dodge Corp (Un).....	12 1/2	a60 1/2	a60 1/2 a65 1/2	230	56 Jan 75 1/2 Mar
Philo Corp common (Un).....	3	22 1/8	22 1/8 27	1,052	22 1/2 May 36 Mar
Phillips Petroleum Co new.....	10	94	94 96 3/4	1,414	78 3/4 Jan 105 1/2 May
Pullman Inc capital (Un).....	1	a66	a66 a70 3/4	62	65 3/4 Feb 72 3/4 Jan
Pure Oil Co (Un).....	1	45 1/8	45 1/8 45 1/8	453	39 3/8 Jan 48 3/8 May
Radio Corp of America (Un).....	1	42 1/2	42 1/2 42 1/2	750	41 1/2 Feb 50 1/4 Mar
Rayonier Incorp.....	1	34 1/4	34 34 3/4	330	34 May 41 1/4 Jan
Raytheon Mfg Co (Un).....	5	15 1/2	15 1/2 15 1/2	250	15 1/2 May 19 1/4 Mar
Republic Steel Corp (Un).....	10	43 1/4	43 1/4 44 1/4	951	43 1/2 Feb 49 3/4 Apr
Reserve Oil & Gas Co.....	1	27 1/2	27 1/2 27 1/2	119	26 Mar 32 1/2 Mar
Rexall Drug Inc (Un).....	2.50	9 3/8	9 3/8 9 3/8	140	9 3/8 Feb 10 Mar
Reynolds Tobacco class B (Un).....	1	54	54 54	335	50 Mar 57 1/4 May
Rheem Manufacturing Co.....	1	26 1/2	26 1/2 28 1/2	1,681	26 1/2 May 37 1/4 Mar
Richfield Oil Corp.....	1	73 1/2	73 1/2 73 1/2	492	71 Feb 83 1/2 Apr
Riverside Cement Co class A (Un).....	25	29 1/2	29 1/2 29 1/2	125	29 Apr 32 3/4 Feb
Rohr Aircraft Corp (Un).....	1	21 3/4	21 3/4 22 1/4	310	21 3/4 May 26 1/4 Jan
Royal Dutch Petroleum.....	50 florins	104 1/4	103 3/4 104 1/2	458	81 Jan 111 3/4 May
S and W Fine Foods Inc.....	10	12 3/4	12 3/4 13 1/4	1,325	11 Jan 14 1/4 Mar
Safeway Stores Inc.....	1	53 1/4	53 1/4 55 1/2	662	50 3/4 Feb 58 1/4 May
St Joseph Lead (Un).....	10	a46 3/4	a46 3/4 a46 3/4	60	46 1/4 Jan 51 1/4 Mar
St Louis-San Francisco Ry (Un).....	5	a28 3/4	a28 3/4 a28 3/4	50	30 3/8 Feb 32 3/8 Mar
St Regis Paper Co (Un).....	10	a49 3/8	a49 3/8 a52 3/4	354	41 1/2 Feb 50 1/4 May
San Diego Gas & Elec com.....	10	21 1/8	21 1/8 22	478	18 1/4 Jan 22 1/4 Apr
San Maurice Mining.....	p.10	4c	4c 4c	18,000	4c Jan 10c Mar
Schenley Industries (Un).....	1.40	a18 3/4	a18 3/4 a18 3/4	10	19 1/4 May 22 1/4 Mar
Scott Paper Co.....	1	a65 3/8	a65 3/8 a68 3/8	60	66 1/4 Jan 74 May
Seaboard Finance Co new (Un).....	1	17 1/2	17 1/2 17 1/2	225	17 1/2 May 19 3/4 Mar
Sears, Roebuck & Co.....	3	30 1/4	30 1/4 31	1,332	30 1/4 May 35 3/4 Jan
Shasta Water Co common (Un).....	2.50	6 1/8	6 1/8 6 1/2	500	4 3/4 Jan 7 Mar
Shell Oil Co.....	7 1/2	a80 1/4	a80 1/4 a80 1/4	50	64 Jan 86 1/2 May
Signal Oil & Gas Co class A.....	2	35 1/4	35 1/4 35 1/4	120	31 1/2 Jan 40 Apr
Sinclair Oil Corp (Un).....	63 3/8	63 3/4	63 3/4 64 1/2	393	56 1/4 Jan 69 3/4 Apr
Socoy Mobil Oil Co (Un).....	15	a73 1/4	a75 1/4 a75 1/4	146	64 1/4 Jan 82 Apr
New common w l.....	15	59 3/4	59 3/4 59 3/4	225	59 3/4 May 61 1/2 May
Southern Calif Edison Co com (Un).....	49 1/8	48 3/8	49 3/8 49 3/8	1,258	48 1/2 Apr 52 1/2 Mar
4.32% preferred.....	25	26	26 26	106	25 1/2 Mar 26 1/2 Jan
4.56% cum pfd.....	25	44 1/2	44 1/2 44 1/2	100	44 1/2 May 44 1/2 Jan
Southern Cal Gas Co pfd ser A.....	25	32	31 3/4 32 1/4	530	31 3/4 May 35 1/4 Jan
6% pfd (Un).....	25	31 3/4	31 3/4 32 1/4	75	31 3/4 May 35 Jan
Southern Co (Un).....	5	21 1/8	21 1/8 21 1/8	216	19 1/2 Jan 23 Mar
Southern Pacific Co.....	5	50 3/8	50 3/8 54 1/4	2,001	50 3/8 May 53 1/2 Mar
Southern Railway Co (Un).....	1	a110	a110 a114 1/4	35	101 1/4 Jan 124 3/4 May
New common w l.....	1	a46 1/4	a46 1/4 a46 1/4	50	a a
Southwestern Public Service.....	1	25 1/2	25 1/2 25 1/2	430	25 1/2 May 27 1/2 Jan
Sperry Rand Corp.....	50c	24	24 25 1/2	2,414	24 May 29 Apr
Spiegel Inc common.....	2	13 3/8	13 3/8 13 3/8	273	13 3/8 May 15 3/4 May
Standard Brands Inc (Un).....	1	43 1/4	43 1/4 43 1/4	270	39 3/4 Jan 43 3/4 May
Standard Oil Co of California.....	1	100	98 3/4 104 1/2	4,215	87 1/4 Jan 115 1/2 May
New common w l.....	6.25	49 1/2	49 1/2 52 3/4	3,147	49 1/2 May 53 May
Standard Oil Co (Ind).....	40	55 1/2	55 1/2 57 3/8	907	48 3/4 Jan 62 3/4 Apr
Standard Oil Co of N J (Un).....	7	55 1/2	55 1/2 56 3/4	3,906	50 1/4 Jan 62 3/4 Apr
Standard Oil (Ohio) (Un).....	10	a52	a52 a52	50	48 1/2 Jan 70 1/4 May
Stauffer Chemical Co.....	10	a65 3/4	a66 1/2	127	52 1/2 Feb 75 Apr
Stirling Drug Inc (Un).....	5	a52 3/4	a54 1/4	95	51 Feb 57 1/2 May
Studebaker Packard.....	10	8 1/8	8 1/8 8 1/4	905	8 Mar 10 1/2 Feb
Sunray Mid-Continent Oil (Un).....	1	24 1/2	24 1/2 26 1/2	1,972	22 3/4 Jan 27 1/2 Apr
Superv Mold Corp.....	5	23 1/2	23 1/2 23 1/2	200	19 Jan 24 May
Swift & Co (Un).....	25	44 1/4	44 1/4 44 1/4	100	44 1/4 May 49 1/4 Apr
Sylvania Electric Products.....	7.50	50	50 53 1/2	345	42 1/2 Feb 55 1/4 May
Texas Company (Un).....	25	--	a124 a128 3/4	290	119 1/4 Feb 138 3/4 May
New common w l.....	25	--	a64 1/4 a64 1/4	15	a a
Texas Gulf Sulphur Co (Un).....	1	32 1/2	32 34 1/4	3,598	32 May 38 1/2 Mar
Textron Inc common.....	50c	24 1/4	24 1/4 25 3/4	959	23 1/2 Feb 29 3/4 Apr
Tidewater Oil Co common.....	40	40	40 40	209	33 3/4 Jan 47 3/4 Mar
Transamerica Corp.....	2	40 1/2	40 1/2 43 1/2	3,038	38 3/8 Apr 45 1/4 Apr
Trans World Airlines Inc.....	5	21 1/8	21 1/8 21 1/8	200	21 1/8 May 27 Mar
Tri-Continental Corp (Un).....	1	--	26 1/2 26 1/2	550	24 1/4 Jan 27 1/2 Apr
Warrants (Un).....	1	--	10 3/4 10 3/4	100	9 1/4 Jan 12 3/4 Apr
Twentieth Century-Fox Film (Un).....	1	24 3/4	24 3/4 25 1/2	400	22 1/2 Jan 29 1/2 Apr
Union Carbide & Carbon (Un).....	1	--	117 1/2 117 1/2	463	103 3/4 Jan 126 3/4 May
Union Oil Co of California.....	25	56 1/4	55 1/4 56 1/4	1,601	52 1/4 Jan 65 Apr
Union Pacific RR old.....	50	a178	a178 a181 1/4	47	187 1/2 May 187 1/2 May
New common w l.....	50	--	35 3/4 35 3/4	100	35 3/4 May 35 3/4 May
Union Sugar common.....	12 1/2	19 1/4	19 1/4 19 3/4	650	17 3/4 Jan 21 1/4 Mar
United Aircraft Corp com (Un).....	5	63 1/2	63 1/2 64	325	63 1/2 May 71 3/4 Mar
United Air Lines Inc.....	10	37 3/4	37 1/4 37 1/2	425	36 1/2 Feb 43 1/4 Mar
United Corp. of Del (Un).....	1	--	6 1/8 6 1/8	100	6 1/8 Feb 7 Mar
United Fruit Co.....	1	--	50 1/4 50 1/4	363	50 1/4 May 54 1/4 Mar
United Gas Corp (Un).....	10	29 1/4	29 29 1/4	379	29 May 32 1/2 Mar
U S Plywood Corp.....	1	41 3/4	41 3/4 41 3/4	120	37 3/4 Feb 49 Apr
U S Rubber (Un).....	1	a51 7/8	a51 7/8 a52 3/4	146	51 1/2 Jan 60 Apr
U S Steel Corp common.....	16 1/2	53 1/2	53 53 1/2	2,828	51 1/2 Jan 62 Apr
Universal Consolidated Oil.....	10	64	64 64	100	58 1/2 Feb 58 1/2 Feb
Vanadium Corp of America (Un).....	1	--	a50 1/2 a50 1/2	5	42 Mar 54 1/2 May
Vactor Equipment Co.....	1	--	15 3/8 15 3/8	470	14 1/4 Jan 16 1/4 May
Warner Bros Pictures (Un).....	5	21 3/4	21 3/4 21 3/4	109	19 Jan 24 1/4 May
Washington Water Power.....	1	--	36 1/2 37 1/2	235	36 1/4 Jan 37 1/4 Feb
Westates Petroleum com (Un).....	1	--	1.05 1.10	2,355	1.05 Feb 1.07 Apr
Preferred (Un).....	1	11 1/2	11 1/2 11 1/2	603	10 1/2 Feb 13 1/4 Jan
West Coast Life Insurance (Un).....	5	--	49 50	123	49 May 53 1/4 Mar
Western Dept Stores.....	250	--	13 13 1/2	465	12 1/2 Feb 14 Mar
Western Pacific RR Co.....	1	a73	a73 a75 1/4	120	63 1/2 Feb 84 1/4 May
Western Union Telegraph (Un).....	2.50	--	20 20 1/4	652	19 1/2 Feb 22 1/4 Mar
Westinghouse Air Brake (Un).....	10	31 3/8	31 3/8 31 3/8	328	30 Feb 35 1/4 Apr
Westinghouse Elec Corp (Un).....	12 1/2	52 1/2	52 1/2 53 3/4	1,638	52 1/2 May 62 1/2 Mar
Wheeling Steel Corp (Un).....	10	--	a50 a50	50	46 1/2 Feb 54 1/4 Apr
Woolworth (F W) (Un).....	10	a46 3/4	a46 1/4 a46 1/2	273	47 1/4 Jan 50 3/4 Mar
Yellow Cab Co common.....	1	10	10 10 1/4	74	8 3/4 Jan 10 1/4 Apr
Youngstown Sheet & Tube (Un).....	1	--	a87 1/4 a90 1/4	95	84 Jan 102 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 25

STOCKS										STOCKS									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1					
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High				
British Columbia Electric Co—	100	100 3/4	100 3/4	100 3/4	180	100 Apr	105 1/2 Feb	Ogilvie Flour Mills common—	39 3/4	39 1/4	40	720	39 1/4 May	51 1/2 Jan	27 1/2 Apr				
4 1/2% preferred	50	48 1/2	48	48 1/2	730	48 May	52 1/2 Jan	Ontario Steel Products—	a24	a24	a24 1/2	125	24 Jan	91 3/4 Apr	91 3/4 Apr				
5% preferred	50	51 3/4	51 3/4	51 3/4	345	50 1/2 Apr	55 Jan	Page-Hersey Tubes—	86	86	88 1/2	250	77 Feb	26 1/2 Apr	26 1/2 Apr				
4 1/2% preferred	50	—	a48	a48	5	47 1/2 Apr	50 Apr	Penmans common—	23	23	25 1/2	355	22 Jan	13 1/2 Feb	13 1/2 Feb				
4% preferred	100	91	91	91	60	90 May	95 Feb	Placer Development—	123 1/2	123 1/2	123 1/2	1,780	123 1/2 May	62 1/4 Apr	62 1/4 Apr				
British Columbia Forest Products—	15 3/4	15 1/2	15 1/2	16 1/2	4,445	15 1/2 May	19 1/2 Apr	Powell River Company—	53	52 1/2	58	2,480	52 1/2 May	60 May	60 May				
British Columbia Power—	38	38	38	38 3/4	2,830	36 1/2 Jan	41 Mar	Power Corp of Canada—	58	57 3/4	60	1,700	53 Feb	71 May	71 May				
British Columbia Telephone—	25	46 1/4	46	47	870	46 May	52 Mar	Price Bros & Co Ltd common—	67 1/2	67	70	3,761	50 Jan	100 Jan	100 Jan				
Bruck Mills Ltd class A—	—	—	a8 3/4	a8 3/4	50	8 1/2 May	14 1/2 Jan	4% preferred	100	—	97	70	50	97 May	30 1/4 Mar				
Class B—	—	—	a35 1/2	a35 1/2	100	35 1/2 May	50 Jan	Quebec Power—	28	27 1/2	28	290	27 1/2 May	21 1/2 May	21 1/2 May				
Canam Products—	—	—	34 3/4	35	85	34 May	40 Jan	Robertson (James) Co—	—	a21	a21	25	20 1/2 Feb	21 1/2 Apr	21 1/2 Apr				
Eulolo Gold Dredging—	5	5.50	5.50	5.50	100	5.50 Jan	6.00 Feb	Rolland Paper class A—	—	18 1/2	18 1/2	207	17 1/2 Mar	21 Apr	21 Apr				
Calgary Power common—	—	57	56 1/2	57	3,725	56 May	59 May	Class B—	—	19 1/2	19 1/2	100	16 1/2 Feb	57 May	57 May				
5% preferred	100	—	a101 1/2	a101 1/2	5	103 May	105 Jan	Royal Bank of Canada—	10	57	57 1/2	2,542	4.10 May	4.70 Mar	4.70 Mar				
Canada Cement common—	29 1/4	29 1/4	28 3/4	30 3/4	3,650	28 1/2 May	36 Mar	Rights—	4.10	4.10	4.50	16,900	4.10 May	15 1/2 May	15 1/2 May				
\$1.30 preferred	29	29	29	29	570	28 1/2 May	31 Feb	Royalite Oil Co Ltd common—	13	13	14 1/4	1,440	12 1/2 Feb	31 Jan	31 Jan				
Canada Iron Foundries com—	10	35	35	36 1/4	1,610	34 Jan	39 1/2 Apr	Preferred—	—	30	30	230	28 1/2 Feb	18 Apr	18 Apr				
Preferred	103	102	102	104	500	102 May	104 May	St Lawrence Cement—	17	17	17 1/2	610	16 1/4 May	92 Apr	92 Apr				
Canada Malting Ltd common—	—	—	a57 1/2	a57 1/2	20	57 1/2 May	59 1/2 May	St Lawrence Corp common—	82 1/2	82 1/2	85	1,357	80 Jan	90 May	90 May				
Preferred	—	—	23 3/4	23 3/4	550	23 3/4 May	23 3/4 May	Shawinigan Water & Power common—	83	81	84 1/2	2,705	68 1/4 Jan	52 Mar	52 Mar				
Canada Safeway Ltd 4.40% pfd—	100	a97	a97	a97 1/4	45	98 May	104 Jan	Series A 4% preferred—	50	a51 1/2	a51 1/2	20	51 Apr	54 Mar	54 Mar				
Canada Steamship common—	—	31	31	31	50	29 1/2 Apr	36 Jan	Sherwin Williams of Canada com—	50	—	a43	a43	10	42 1/2 Apr	45 Jan	45 Jan			
Canadian Bank of Commerce—	10	50 3/4	50 1/2	51	607	44 1/2 Jan	56 1/2 Mar	7% preferred—	—	142	142	15	140 Mar	152 Jan	152 Jan				
Canadian Breweries common—	25	30	30	30 3/4	3,657	30 May	33 1/4 Apr	Sicks' Breweries common—	100	25 3/4	25 3/4	500	25 1/2 May	29 Mar	29 Mar				
\$1.25 preferred	25	31 1/4	30 3/4	31 1/4	665	30 1/2 Mar	33 1/4 Apr	Simpsons Ltd—	—	19 3/4	19 3/4	200	17 1/2 Feb	21 1/4 Apr	21 1/4 Apr				
Canadian Canners Ltd—	40	38 1/2	41 1/2	42	385	33 Feb	41 1/2 May	Southern Co—	—	47	47	100	45 1/2 Feb	50 Mar	50 Mar				
Canadian Celanese common—	16	16	16	16 1/2	2,295	16 May	21 1/2 May	Southern Canada Power—	—	a51	a52	10	49 Feb	53 Jan	53 Jan				
\$1.75 series—	25	32	32	32	425	32 May	37 Feb	Steel Co of Canada—	62 1/2	62 1/2	65 1/2	10,754	57 1/2 Jan	80 Mar	80 Mar				
\$1.00 series—	25	—	a20	a20	50	20 Apr	21 Apr	Rights—	2.85	2.85	3.30	42,157	2.75 May	3.95 May	3.95 May				
Canadian Chemical & Cellulose—	9 1/4	9 1/4	9 1/4	9 3/4	300	9 1/2 Feb	11 1/4 Mar	Toronto-Dominion Bank—	—	3.60	3.60	3.95	390	3.60 May	5.00 May	5.00 May			
Canadian Converters class B—	—	—	a4.00	a4.00	20	4 1/2 May	12 May	Triad Oils—	—	8.65	8.55	8.75	5,034	5.55 Jan	10 Apr	10 Apr			
Canadian Fairbanks Morse pfd—	100	—	124	124	10	124 May	125 May	United Steel Corp—	15 3/4	15 3/4	16	215	14 1/2 Feb	17 May	17 May				
Canadian Industries common—	19 1/2	19 1/2	19 1/2	20	2,485	19 1/2 May	24 Jan	Wabasso Cotton—	16	16	16 3/4	581	14 Jan	16 1/4 May	16 1/4 May				
Canadian Locomotive—	—	—	33	34	85	25 Jan	41 Jan	Walker Gooderham & Worts—	66 1/4	65 3/4	67	1,775	65 1/4 May	75 Mar	75 Mar				
Canadian Oil Companies common—	22 1/2	22 1/2	22 1/2	23 1/2	850	20 Jan	24 1/2 May	West Kootenay Pow & Lt 7% pfd—	100	—	155	155	10	155 May	155 May	155 May			
5% preferred	10	103 1/2	103 1/2	103 1/2	35	102 1/2 Apr	106 Mar	Weston (Geo) class A—	22 1/2	22 1/2	25	785	21 1/4 Apr	35 Jan	35 Jan				
1955 warrants—	—	—	4.20	4.20	100	4.20 May	5.00 Mar	Class B—	22 1/2	22 1/2	24	165	22 May	35 1/4 Jan	35 1/4 Jan				
Canadian Pacific Railway—	25	31 1/4	31 1/4	32	6,016	31 1/4 May	36 1/2 Mar	Winnipeg Central Gas—	—	a14 1/4	a14 1/4	52	11 1/2 Jan	15 1/2 May	15 1/2 May				
Canadian Petrofina Ltd preferred—	10	27 3/4	27 3/4	28 1/4	4,287	27 3/4 May	29 1/2 May	Zellers Limited common—	—	24	24	1,025	22 1/2 Apr	25 1/2 May	25 1/2 May				
Canadian Vickers—	36 3/4	36 3/4	35	43 3/4	6,490	30 1/2 Jan	45 1/2 May	Preferred—	50	—	49 3/4	49 3/4	400	49 1/2 Jan	52 Feb	52 Feb			
Chrysler Corp—	a62	a62	a62	—	20	72 3/4 Feb	86 Jan												
Chevrolet Farm Equipment—	—	—	6 1/4	6 3/4	700	6 1/4 May	8 1/2 Jan												
Coghlin (B J)—	—	—	17 1/4	17 1/4	100	17 Jan	17 1/2 Apr												
Combined Enterprises—	10 1/2	10 1/2	10 1/2	10 3/4	1,300	9 1/2 Jan	13 Mar												
Consolidated Mining & Smelting—	32	31 1/4	31 1/4	32 1/2	5,595	31 1/4 May	38 Jan												
Consolidated Textile—	4.50	4.50	4.50	4.50	300	4 1/2 May	6 1/4 Jan												
Consumers Glass—	30	30	30 1/2	30 1/2	225	30 May	33 Mar												
Corbys class A—	—	—	16	16	100	16 May	17 Mar												
Class B—	15 1/2	15 1/2	15 1/2	15 1/2	100	15 1/2 May	17 Mar												
Crown Cork & Seal Co—	52	52	52	52	25	46 Mar	56 Apr												
Distillers Seagrams—	2	34	33 3/4	35	4,950	33 3/4 May	39 1/2 Mar												
Dominion Bridge—	20 1/4	20 1/4	20	20 1/2	3,352	20 Feb	24 Mar												
Dominion Coal 6% pfd—	25	9	8 3/4	9	800	8 3/4 Feb	10 1/2 Mar												
Dominion Corsets—	—	—	a13	a13	50	11 Jan	13 1/2 May												
Dominion Dairies common—	—	—	a7 1/2	a7 1/2	15	7 1/2 May	7 1/2 Apr												
5% preferred	35	29 3/4	29 3/4	30 1/4	1,580	27 1/2 Jan	34 1/2 Apr												
Dominion Foundries & Steel com—	10	29 3/4	29 3/4	30 1/4	1,580	27 1/2 Jan	34 1/2 Apr												
Preferred	—	—	101	101	15	100 1/2 Feb	103 1/2 Apr												
Dominion Glass common—	41 1/2	41 1/2	41 1/2	42	150	40 Feb	44 1/2 Mar												
Dominion Steel & Coal—	20 1/2	20 1/2	20	21	6,110	17 1/2 Jan	22 Mar												
Dominion Stores Ltd—	35 1/2	35 1/2	35 1/2	36	1,065	32 Jan	36 1/2 May												
Dominion Tar & Chemical common—	16 1/4	16 1/4	16 1/4	16 1/2	11,055	12 1/2 Jan	17 May												

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 25

Canadian Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Brunswick Min & Smelt Corp Ltd.	1	11	11	100	11 May	14 Jan
Buffalo Canadian Gold Mines Ltd.	1	18c	18c	1,000	18c May	25c Feb
Burnt Hill Tungsten Mines Ltd.	1	2.40	2.30 2.40	2,800	2.30 May	2.75 Feb
Cabanga Developments Ltd.	1	1.35	1.35 1.35	100	1.35 Apr	1.60 Jan
Caiaeta Petroleum Ltd.	25c	1.15	1.15 1.35	3,800	55c Jan	1.55 Apr
Calgary & Edmonton Corp Ltd.	1	25	25 25	200	19 1/2 Jan	28 1/2 Mar
Calumet Uranium Mines Ltd.	1	13c	13c 13c	4,000	13c Jan	28c Jan
Campbell Chibougamau Mines Ltd.	1	20 3/4	20 22 1/2	3,491	18 3/4 Jan	28 3/4 Mar
Canadian Admoral Oils Ltd.	1	63c	60c 70c	48,000	42c Feb	70c May
Canadian Collieries (Dunsmuir) Ltd.	3	9	9 9 1/4	1,450	9 May	14 1/4 Jan
Preferred	1	90	90 91	2,000	84 Apr	95 Apr
Canadian Devonian Petroleum Ltd.	1	6.90	6.90 6.90	500	2.90 Jan	7.30 May
Canadian Homestead Oils Ltd.	10c	2.34	2.34 2.35	2,000	2.12 Feb	2.55 May
Canadian Lithium Mines Ltd.	1	1.10	1.10 1.17	23,900	1.00 Mar	1.85 Jan
Can-Met Explorations Ltd.	1	2.28	2.28 2.33	9,000	2.25 Mar	3.30 Jan
Canuba Manganese Mines Ltd.	1	1.00	94c 1.17	69,650	90c Mar	1.45 Feb
Capital Lithium Mines Ltd.	1	1.35	1.25 1.70	9,000	1.20 Mar	2.25 Apr
Carnegie Mines Ltd.	1	22c	22c 24c	6,600	20c Jan	38c Jan
Cartier-Malartic Gold Mines Ltd.	1	8 1/4c	8 1/4c 9c	9,500	5c Jan	14 1/2c Feb
Celta Development & Mining Co Ltd.	1	9 1/4c	11c	5,000	9c Mar	13c Jan
Central Leduc Oils Ltd.	1	4.20	4.20 4.20	300	2.45 Feb	4.50 May
Centremaque Gold Mines Ltd.	1	18 1/2c	18c 20c	26,500	10c Jan	22c Apr
Chibougamau Explorers Ltd.	1	1.20	1.20 1.25	6,225	1.10 Jan	1.85 Mar
Chibougamau Mining & Smelting	1	4.85	4.85 4.95	550	4.85 May	8.50 Mar
Cleveland Copper Corp.	1	45c	45c 50c	12,500	45c May	48c May
Consolidated Bi-Ore Mines Ltd.	1	29c	38c 44c	23,000	38c May	48c May
Cons Central Cadillac Mines Ltd.	1	20c	20c 21c	16,000	17c Feb	35c Apr
Consolidated Denison Mines Ltd.	1	9.20	9.60 9.60	900	8.90 May	11 1/2c Feb
Consolidated Halliwell Ltd.	1	1.60	1.48 1.80	5,600	1.48 May	3.30 Apr
Consol Quebec Yellowknife Mines	1	95c	90c 1.00	9,800	40c Jan	1.10 Apr
Consol Sudbury Basin Mines Ltd.	1	4.05	4.05 4.05	500	4.05 May	5.85 Jan
Copper Cliff Consol Mining Corp.	1	3.80	4.05 4.05	1,400	3.30 Jan	6.65 Apr
Cortez Explorations Ltd.	1	12 1/2c	11 1/2c 13c	37,600	5c Feb	13 1/2c May
Coulee Lead & Zinc Mines Ltd.	1	1.70	1.70 1.70	200	1.20 Feb	3.13 Apr
Cournot Mining Co Ltd.	1	20c	20c 20 1/2c	2,500	19c Jan	26c Feb
Del Rio Producers Ltd.	1	3.35	3.20 3.45	18,500	1.60 Jan	3.55 May
Dome Mines Ltd.	1	14	14 14 1/4	500	14 May	15 1/4c Mar
Duval Copper Co Ltd.	1	1.19	1.10 1.30	18,200	80c Jan	3.06c Feb
East Sullivan Mines Ltd.	1	5.75	5.75 5.90	3,900	5.75 May	6.75 Mar
Eastern Asbestos Co Ltd.	1	1.20	1.10 1.20	14,400	96c Jan	1.50 Jan
Empire Oil & Minerals Inc.	1	31 1/2c	31 1/2c 37c	16,500	28 1/2c Feb	55c Apr
Fab Metal Mines Ltd.	1	33c	33c 38c	2,700	30c Mar	50c Apr
Fano Mining & Exploration	1	30c	27c 34c	17,800	22c Mar	49c Jan
Fontana Mines (1945) Ltd.	1	15 1/4c	15c 16c	31,200	15c May	28c Feb
Frobisher Ltd.	1	4.00	3.95 4.15	2,400	3.95 May	4.75 Apr
Fundy Bay Copper Mines	1	30c	29c 36c	52,000	25c Apr	42c Mar
Gaspe Oil Ventures Ltd.	1	15c	15c 18c	4,500	14c May	27c Jan
Geco Mines Ltd. "rights"	1	43c	43c 45c	452	43c	45c
Grandines Mines Ltd.	1	34c	34c 44c	33,100	34c May	65c Apr
Gul-Por Uranium Mines & Metals Ltd.	1	13c	13c 13c	500	12c Mar	21c Jan
Heva Gold Mines Ltd.	1	13c	13c 14c	7,000	7 1/2c Jan	15c Mar
Hollinger Cons Gold Mines Ltd.	5	26	26 27 1/4	1,965	22 1/2c Feb	30c Mar
Hudson-Rand Gold Mines Ltd.	1	20c	20c 20c	1,000	9c Jan	30c Mar
Indian Lake	1	25c	25c 27c	23,500	19c Jan	85c Feb
Inspiration Min & Dev Co Ltd.	1	1.26	1.26 1.27	7,500	1.20 Apr	1.70 Jan
Iso Uranium Mines	1	25c	25c 25c	500	24c Apr	35c Jan
Island Continental Oil Co Ltd.	1	1.05	1.05 1.25	4,500	1.05 May	2.00 Jan
Jardun Mines Ltd. voting trust	1	26c	24c 27c	20,500	20c Feb	36c Jan
Jave Explorations Ltd.	1	93c	93c 98c	1,000	93c Apr	1.30 Apr
Joliet-Quebec Mines Ltd.	1	1.02	1.02 1.10	400	1.00 Jan	1.45 Apr
Kerr-Addison Gold Mines Ltd.	1	19 1/2	19 1/2 19 1/2	3,300	17 1/2 Jan	19 1/2c May
Kontiki Lead Zinc Mines Ltd.	1	18c	18c 21c	11,200	18c May	43c Jan
Kroy Oils Ltd.	20c	2.48	2.34 2.48	4,600	1.14 Feb	2.50 Apr
Labrador Mining & Explor Co Ltd.	1	18	18 21 1/4	400	18 Feb	24 1/2 Apr
Lake Nordic Uranium	1	2.40	2.40 2.40	1,000	2.30 May	3.25 Jan
Lingside Copper Mining Co Ltd.	1	18 1/4c	18c 20c	85,800	15c Feb	24c Apr
Lithium Corp of Canada	1	1.34	1.30 1.38	1,100	1.30 May	2.50 Jan
Louvicourt Goldfields Ltd.	1	27c	27c 27c	3,000	27c May	40c Feb
Maritimes Mining Corp Ltd.	1	2.75	3.15 2.50	2,350	2.35 Jan	5.20 Apr
McIntyre-Porcupine Mines Ltd.	1	91	91 91	75	81 1/2 Jan	95 Mar
Mercedes Exploration Co Ltd.	1	26c	27 1/2c	2,313	26c May	40c Apr
Merrill Island Mining Ltd.	5	3.25	3.00 3.55	76,900	2.64 Jan	5.00 Apr
Mogador Mines Ltd.	1	75c	70c 85c	5,200	70c May	1.40 Jan
Molybdenite Corp of Canada Ltd.	1	1.20	1.20 1.27	2,900	1.20 May	1.74 Mar
Monpas Mines Ltd.	1	9 1/2c	8 3/4c 9 1/4c	14,000	6 1/4c Mar	11 1/2c Jan
Montgarry Explorations Ltd.	1	3.60	3.30 4.05	148,380	2.00 Jan	5.25 Apr
National Petroleum Corp Ltd.	25c	4.55	4.55 4.55	100	4.15 Jan	6.20 Apr
New Bristol Oils Ltd.	1	1.52	1.52 1.53	4,000	1.51 Feb	2.02 Apr
New British Dominion Oil Ltd.	40c	3.00	3.00 3.00	3,000	2.03 Jan	3.20 May
New Formaque Mines Ltd.	1	48c	46c 55c	137,100	8c Feb	64c Apr
New Highridge Mining Co Ltd.	1	80c	80c 80c	1,000	59 1/4c Feb	1.15 May
New Jack Lake Uranium Mines Ltd.	1	44c	43c 44c	48,975	44c Mar	44c May
New Jaculet Mines Ltd.	25c	1.50	1.34 1.55	40,710	34c Jan	2.15 Apr
New Lafayette Asbestos	1	39c	39c 41c	8,000	38c May	89c Feb
Newkirk Mining Corp Ltd.	1	4.65	4.65 4.75	300	4.50 Apr	5.00 Apr
New Manitoba Gold Mines Ltd.	1	1.00	1.00 1.15	1,000	70c Mar	1.30 May
New Pacific Coal & Oils Ltd.	1	1.55	1.55 1.65	6,975	1.50 Feb	2.00 Jan
New Royan Copper Mines Ltd.	1	3.90	3.85 4.20	5,400	2.40 Feb	7.40 Apr
New Santiago Mines Ltd.	50c	11c	11c 12c	20,500	10c May	16c Jan
New Spring Coulee Oil	1	14c	14c 18c	9,500	9c Jan	20c May
New Vinay Mines Ltd.	1	14 1/2c	13c 15c	22,500	13c May	1.00 Jan
Nickel Rim Mines Ltd.	1	3.30	3.10 3.30	900	1.39 Jan	3.00 May
Nocana Mines Ltd.	1	12c	12c 12c	2,000	10 1/2c Jan	15c Feb
Northern Mining Corp Ltd.	1	6.90	6.90 6.90	200	6.90 Jan	7.90 Apr
Norville Mines Ltd.	1	76c	76c 76c	10,000	37c Jan	85c Apr
Nu-Age Uranium Mines Ltd.	1	25c	22c 26c	38,400	22c May	55c Apr
Obalski (1945) Ltd.	1	33c	30c 37c	18,500	30c May	75c Feb
Okalita Oils Ltd.	90c	2.50	2.50 2.70	10,900	1.77 Jan	3.00 Apr
Omnitran Exploration Ltd.	1	6c	6c 6c	500	5c Jan	7 1/2c Apr
Opemiska Explorers Ltd.	1	63c	60c 70c	34,500	60c May	1.20 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	14	13 1/2 15 1/2	4,325	8.50 Feb	19 1/2 Apr
Orchan Uranium Mines Ltd.	1	21c	20c 21c	6,000	20c Jan	27c Feb
Orenada Gold Mines Ltd.	1	28c	28c 32c	3,000	28c May	57c Jan
Pacific Petroleum Ltd.	1	15 3/4	15 3/4 16 3/4	725	12 3/4 Jan	18 Apr
Pato Cons Dredging Gold Ltd.	1	5.65	5.65 5.70	2,300	5.65 May	6.50 Mar
Phillips Oil Co Ltd.	1	1.45	1.41 1.50	20,650	75c Mar	1.60 May
Pitt Gold Mining Co.	1	22c	20 1/4c 25c	378,500	15c Mar	36c Apr
Porcupine Prime Mines Ltd.	1	16c	16c 17c	1,000	16c May	33c Apr
Purdy Mica Mines Ltd.	1	30c	30c 30c	500	15c Feb	30c Mar
Quebec Chibougamau Gold Fields Ltd.	1	2.30	2.20 2.75	40,200	2.00 Jan	4.75 Mar
Quebec Copper Corp Ltd.	1	2.22	2.20 2.40	9,500	2.20 May	2.45 Apr
Quebec Labrador Developmt Co Ltd.	1	18c	18c 19 1/2c	22,500	10 1/2c Jan	32c Apr
Quebec Lithium Corp.	1	11 1/4	12 12	515	11 1/4 Mar	14 1/4 Apr
Quebec Oil Development Ltd.	1	8c	8c 10 1/2c	40,500	7c Feb	14c Jan
Quebec Smelting Refining Ltd.	1	65c	57c 80c	150,100	44c Feb	1.25 Apr
Quemont Mining Corp Ltd.	1	27 1/4	27 1/4 27 3/4	300	26 Feb	30 Mar
Red Crest Gold Mines	1	26c	24c 29c	75,200	13 1/2c Feb	39c Apr
Sapphire Petroleum Ltd.	1	3.00	3.00 3.00	100	2.78 Feb	3.00 May
Sherritt-Gordon Mines Ltd.	1	9.05	9.15 9.15	1,100	7.75 Feb	3.00 Apr
Sisco Gold Mines Ltd.	1	1.03	1.05 1.05	2,500	59c Feb	1.14 May
Soma-Duvernay Gold Mines Ltd.	1	10c	10c 10c	3,000	9c Mar	16c May
South Duffault Mines Ltd.	1	29 1/2c	27c 35c	33,000	25c Mar	61c Apr
Standard Gold Mines Ltd.	1	30c	30c 35c	12,500	30c May	45c Feb
Steep Rock Iron Mines Ltd.	1	19 1/4	19 1/4 20 3/4	18,900	15 Jan	21 1/4 May
Sullivan Cons Mines	1	5.35	5.35 5.69	2,800	5.05 Feb	6.60 May
Tache Lake Mines Ltd.	1	43c	41c 55c	98,490	21c Jan	70c May
Tandem Mines Ltd.	1	11c	11c 11c	2,000	10 1/2c Feb	13c Jan
Tarbell Mines Ltd.	1	33c	32c 33c	8,750	32c May	45c Mar
Tablemont Mines Ltd.	1	16c	16c 19c	10,000	12c Jan	26c Apr
Tablemont Gold Fields Ltd.	1	50c	50c 50c	1,000	12 1/2c Jan	85c Feb
Torbitt Silver Mines Ltd.	1	80c	80c 80c	500	80c Apr	1.10 Mar
Torbitt Mines Ltd.	1	44c	40c 49c	67,750	19c Jan	50c Feb
United Asbestos Corp Ltd.	1	18c	18c 18c	1,000	18c May	33c Jan
United Montauban Mines Ltd.	1	26c	7.00 7.20	500	6.50 Feb	8.10 Jan
United Oils Ltd.	1	2.52	2.52 2.52	900	2.5c May	40c Jan

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
		Sale Price	Low High	Shares	Low	High
Valor Lithium Mines Ltd.	1	33c	30c 35c	19,600	30c May	48c Mar
ViolaMac Mines Ltd.	1	2.20	2.25 2.25	5,000	2.15 May	3.10 Jan
Virginia Mining Corp.	1	2.63	2.47 2.83	46,700	1.98 Jan	3.10 Mar
Waite Amulet Mines Ltd.	1	14	14 14	100	14 May	15c Apr
Weedon Pyrite & Cooper Corp Ltd.	1	59c	58c 64c	53,900	44c Jan	80c Apr
Wendell Mineral Products Ltd.	1	8c	8c 9 1/2c	28,000	7c Jan	14 1/4c Apr
Westburne Oil Co Ltd.	1	76c	75c 80c	7,200	59c Jan	94c Apr
Westville Mines Ltd.	1	35c	32c 40c	115,450	14 1/2c Feb	45c Apr

Toronto Stock Exchange

STOCKS

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abitibi Power & Paper common.....	25	37 3/4	37 39 1/4	6,262	34 3/4 Feb	42 1/2 Apr
4 1/2% preferred.....	25	24 1/4	24 1/4 24 1/2	800	24 May	26 3/4 Jan
Acadia Atlantic Sugar com.....	10 1/8	10 1/8	10 1/8 10 3/8	530	10 1/8 May	12 1/2 Apr
Class A.....	22 1/4	22 1/4	22 1/4 22 3/4	485	21 3/4 May	24 1/2 Mar
Acadia-Uranium Mines.....	1	16c	15c 19c	50,100	15c Apr	30c Jan
Acme Gas & Oil.....	1	19c	19c 22c	10,600	17c Jan	33c Apr
Agnew Surpass Shoe common.....	7 3/4	7 3/4	7 3/4 7 3/4	1,000	7 Mar	8 1/2 Jan
Ajax Petroleum.....	1	75c	75c 83c	7,800	62c Mar	83c May
Akatcho Yellow Knife.....	1	55c	55c 55c	2,150	50c Mar	65c Jan
Alba Explorations Ltd.....	1	29c	28c 31c	66,300	27c Apr	90c Feb
Alberta Distillers common.....	1	1.75	1.75 1.80	3,400	1.40 Apr	2.10 Jan
Voting trust cfs.....	1	1.50	1.50 1.50	1,500	1.40 Apr	1.75 Mar
Alberta Pacific Cons Oils.....	1	45c	45c 45c	7,083	29 1/2c Jan	49c Apr
Algom Uranium.....	1	15 1/2	14 1/2 15 1/2	3,745	13 3/8 May	19 1/2 Jan
Algom Uranium 5% debts.....	100	7.50	7.50 7.50	1,000	6.50 May	10 Jan
warrants.....	1	7.50	7.35 7.50	2,935	93 Feb	122 1/4 Apr
Algoma Steel.....	1	96 1/2	96 103	6,445	100 Feb	137 1/4 May
Aluminium Ltd common.....	25	120 1/2	120 1/2 128	100	23 3/4 May	28 1/2 Jan
Aluminium Co 4% pfd.....	50	23 3/4	23 3/4 23 3/4	1,455	50 May	52 3/4 Feb
4 1/2% preferred.....	50	50	50 50 1/4	1,500	11c Apr	21c Feb
Amalgamated Larder Mines.....	1	70c	65c 80c	95,810	32c Jan	85c May
Amanda Mines.....	1	1.17	1.05 1.20	371,909	71c Jan	1.50 Apr
American Leduc Petroleum Ltd.....	50c	2.00	2.00 2.15	15,000	1.55 Jan	2.70 Apr
American Nepheline.....	20c	2.70	2.70 3.00	20,274	2.70 May	3.70 Apr
Anacon Lead Mines.....	1	16c	16c 16 1/2c	18,000	8 1/2c Jan	22c May
Anchor Petroleum.....	1	16c	16c 16 1/2c	18,000	8 1/2c Jan	22c May
Anglo-American Exploration.....	4.75	--	14 14 1/4	325	12 Feb	16 3/4 Mar
Anglo Canadian Pulp & Paper pfd.....	50	52	52 52	10	51 3/4 May	53 1/2 Jan
Anglo Huronian.....	1	--	12 1/4 13	2,100	12 May	13 1/2 Jan
Anglo Rouyn Mines.....	1	1.22	1.20 1.40	34,500	1.20 May	1.98 Jan
Anthes Imperial.....	1	--	25 1/2 25 1/2	35	24 3/4 Jan	28 1/2 Apr
Arcadia Consolidated Resources.....	1	12c	11c 14c	83,500	11c May	25 1/2c Apr
Arcadia Nickel.....	1	1.80	1.80 1.95	51,800	1.72 May	2.05 May
Arcan Corp.....	1	--	40 1/2c 40 1/2c	400	40 1/2c May	80c Jan
Area Mines.....	1	50c	50c 51c	7,400	41c Mar	65c Feb
Argus Corp common.....	1	23	23 23 1/2	2,590	21 1/2 Jan	25 1/2 Apr
\$2.40 preferred.....	50	55	55 55 1/4	259	53 Feb	57 3/4 Jan
\$2.50 preferred.....	50	46	45 46 1/4	370	45 May	47 May
Arjion Gold Mines.....	1	26c	26c 34c	63,000	15c Jan	70c Feb
Ascot Metals Corp.....	1	32c	32c 38c	39,000	30c May	52c Feb
Ashtown Hardware class B.....	10	13 1/2	13 1/2 13 1/2	200	12 1/2 Mar	14 1/2 Apr
Ash Temple common.....	1	3.50	3.50 3.50	200	3.50 Mar	4.00 Mar
Atlantic Acceptance.....	1	5 3/4	5 3/4 6	300	5 3/4 May	7 Feb
Atlas Steels.....	1	23 1/2	23 1/2 24 1/2	3,368	17 1/2 Feb	28 May
Atlas Yellowknife Mines.....	1	19 1/2c	19 1/2c 23c	76,600	13c Jan	27c Apr
Atlin-Rufner Mines.....	1	12c	11c 12 1/2c	5,200	11c May	21 1/2c Jan
Aubelle Mines.....	1	13c	13c 17c	49,500	8c Jan	24c Apr
Aumacho River Mines.....	1	47c	40c 48c	56,303	35c Apr	74c Mar
Aumague Gold Mines.....	1	17c	21 1/2c 27c	67,500	17 1/2c Jan	46c Apr
Aunor Gold Mines.....	1	2.25	2.20 2.20	1,700	2.20 May	2.45 Mar
Auto Electric common.....	1	12 1/4	12 1/4 12 1/4	500	10 1/2 Feb	13 3/4 May
Avilaabona Mines Ltd.....	1	12c	12c 14c	55,600	9c Jan	16 1/2c May
Bagamach Mines.....	1	12c	12c 13c	22,500	11c Jan	17c Feb
Bailey Selburn Oil & Gas class A.....	1	13 3/8	13 3/8 14 1/2	4,520	8.80 Jan	15 1/4 May
5% preferred.....	1	31 3/4	31 1/2 32 1/4	525	25 Jan	33 May
Banff Oils.....	50c	2.55	2.50 2.83	11,400	1.60 Feb	3.10 May
Bank of Montreal.....	10	50	50 51 1/4	1,289	47 1/4 Jan	56 Apr
Bank of Nova Scotia.....	10	64 1/2	64 65	2,475	58 3/4 Jan	68 1/2 Apr
Bankeno Mines.....	1	--	33c 33 1/2c	2,600	31c Mar	40c Jan
Bankfield Cons Mines.....	1	11c	11c 11 1/2c	10,000	9c Apr	17c Apr
Barnat Mines.....	1	71c	71c 75c	12,500	71c May	1.09 Feb
Barvue Mines.....	1	1.10	1.00 1.21	11,400	1.00 May	1.65 Jan
Warrants.....	1	8c	5c 8c	11,560	4 1/2c May	25c Jan
Barymin Co Ltd.....	1	2.50	2.43 2.54	5,300	2.33 Apr	2.60 May
Base Metals Mining.....	1	99c	90c 99c	53,225	76c Jan	1.25 Apr
Baska Uranium Mines.....	1	31c	30c 34c	31,700	30c May	61c Feb
Bata Petroleum Ltd.....	1	14 1/2c	14 1/2c 16c	15,800	14c Feb	19c Mar
Bathurst Power & Paper class B.....	1	40	40 40	200	40 Mar	46 Mar
Beattie-Duquesne.....	1	2.25	2.20 2.50	63,252	1.25 Jan	3.25 Apr
Beatty Bros.....	1	6 1/4	6 1/4 6 1/4	100	6 1/4 May	7 3/4 Jan
Beaueage.....	1	2.05	2.00 2.20	7,800	1.90 Mar	3.40 Jan
Beaver Lodge Uranium.....	1	36c	36c 43c	4,000	36c May	71c Jan
Beaver Lumber Co common.....	1	--	20 20	250	19 May	20 3/4 Jan
Belcher Mining Corp.....	1	2.35	2.20 2.60	74,485	1.10 Feb	3.10 Apr
Bell Telephone.....	25	47 3/4	47 1/4 48 3/4	12,932	47 1/4 May	51 3/4 Mar
Beta Gamma Mines.....	1	15c	13c 16 1/2c	8,000	11c Jan	20c Apr
Bevcon Mines Ltd.....	1	--	46c 52c	3,326	44c Feb	63c Apr
Bibis Yukon Mines.....	1	11 1/2c	11 1/2c 14 1/2c	27,000	9 3/4c Jan	17c Apr
Bicroft Uranium Mines.....	1	2.56	2.35 2.70	16,781	2.30 Mar	2.90 Feb
Warrants.....	1	1.35	1.30 1.40	4,700	1.10 May	1.90 Jan
Bidcop Mines Ltd.....	1	95c	85c 110	35,182	85c May	1.45 Apr
Black Bay Uranium.....	1	70c	70c 85c	17,600	70c May	1.60 Jan
Bobjo Mines.....	1	33c	30c 34c	19,180	30c May	51c Jan
Bonville Gold Mines.....	1	11c	11c 12 1/2c	22,500	11c Mar	17c Feb
Bordulac Mines.....	1	19 1/2c	19 1/2c 21c	25,903	10c Jan	26c Apr
Bourdillac Gold.....	1	25c	25c 28c	20,600	23c Mar	43c Feb
Bouzan Mines Ltd.....	1	2.70	2.62 3.15	82,240	2.12 Mar	3.85 Apr
Boymar Gold Mines.....	1	11c	11c 12 3/4c	20,000	11c Jan	21c Apr
Bralorne Mines.....	1	5.30	5.25 5.40	2,385	4.90 Feb	6.00 Jan
Bralasman Petroleum.....	1	--	1.10 1.20	1,400	98c Jan	1.45 Apr
Brantford Cordage class B.....	1	--	10 7/8 10 7/8	100	10 7/8 May	12 1/2 Apr
Brazilian Traction common.....	1	6 3/4	6 3/4 6 3/4	4,061	6 3/4 Apr	8 Apr
Bridge & Tank preferred.....	50	--	47 47 1/2	200	47 May	49 1/2 Jan
Brilund Mines Ltd.....	1	1.50	1.45 1.65	24,450	1.45 May	2.10 Apr
Britalta Petroleum.....	1	2.96	2.90 3.00	8,000	2.31 Jan	4.30 Apr
British American Oil.....	1	38 1/2	38 39	10,685	35 Jan	45 3/4 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 25

STOCKS				STOCKS			
		Friday Last Sale Price	Week's Range of Prices			Friday Last Sale Price	Week's Range of Prices
		Par	Low High			Par	Low High
British Columbia Electric Co.—		100	100 101	Consolidated Dragon Oil		1	39c
4 3/4% preferred		50	52 1/2 51 1/2	Consolidated East Crest		1	70c
5% preferred		50	48 48 1/2	Consol Fenimore Iron Mines		7	1.35
4 1/2% preferred		50	47 47 1/2	Warrants		1	35c
4% preferred		100	91 90 91	Consolidated Gillies Lake		1	13c
British Columbia Forest Products		15 1/2	15 1/2 16 3/4	Consolidated Golden Arrow		1	32 1/4c
British Columbia Packers class A		15 1/2	15 1/2 16 3/4	Consolidated Halliwell		1	1.63
Class B		12 1/2	12 1/2 12 3/4	Consolidated Howey Gold		1	4.25
British Columbia Power		38	38 38 3/4	Consolidated Marbenor Mines		1	56c
British Columbia Telephone Co.		25	46 1/4 47	Consolidated Mic Mac Oils Ltd.		1	3.40
Brouhan Reef Mines		1	1.55	Consolidated Mining & Smelting		1	32
Brunhurst Mines		1	10 1/2c	Consolidated Morrison Explor.		1	62c
Brunsmann Mines		1	11c	Consolidated Mosher		1	80c
Brunston Mining		1	18c	Consolidated Negus Mines		1	28c
Brunswick Mining & Smelt.		1	10 1/4	Consolidated Nicholson Mines		1	23c
Buffadison Gold		1	11 1/2c	Consolidated Northland Mines		1	1.38
Buffalo Ankerite		1	73c	Consolidated Oriskany Mines		1	12c
Buffalo Canadian Gold		1	18 1/2c	Consolidated Peak Oils		1	16 1/2c
Buffalo Red Lake		1	10 1/2c	Consolidated Pershcourt Mine		1	26c
Building Products		1	35	Consolidated Quebec Gold Mines		2.50	63c
Bulldog Yellowknife Gold		1	12c	Consolidated Red Poplar Min.		1	32c
Bullocks Ltd class B		1	5 1/2	Consolidated Regcourt Mines Ltd.		1	90c
Bunker Hill Ext.		1	16c	Consolidated Sannorm Mines		1	14c
Burchell Lake		1	45c	Consol Sudbury Basin Mines		1	3.60
Burlington Steel		1	28 28 1/2	Consolidated Thor Mines Ltd.		1	44c
Burns & Co Ltd.		1	11 1/2	Consolidated Tungsten Mining		1	77c
Burrard Dry Dock class A		1	8 8 3/4	Consolidated West Petroleum		1	10 1/2
Calalta Petroleum		25c	1.15	Consumers Gas of Toronto		10	21
Calgary & Edmonton		23 1/2	23 1/2 25 1/4	Conwest Exploration		1	6.50
Calgary Power common		56 1/2	56 57 1/4	Copper Cliff Consol Mining		1	2.70
5% preferred		100	102 1/2 102 1/2	Copper Corp Ltd.		1	1.66
Callinan Film Flon		1	20 1/2c	Coppercrest Mines		1	45c
Callnorth Oils		1	41c	Copper-Man Mines		1	23c
Calvan Consol Oil		1	5.30	Corby (H) Dist class A		1	16
Campbell Chibougamau		1	20 20 1/2	Coulée Lead Zinc		1	1.55
Campbell Red Lake		1	6.00	Cournor Mining		1	21c
Canada Cement common		20	29 1/2	Cowichan Copper		1	1.70
Preferred		20	29 1/2	Crestaurum Mines		1	12c
Canada Crushed Cut Stone		1	8 1/2	Croitor Pershing		1	22c
Canada Fells class A		1	16	Crown Trust		10	23
Canada Iron Foundries		10	35 1/2	Crown Zellerbach		5	64 1/4
4 1/4% preferred		102 1/2	102 1/2 103 1/2	Crows Nest Pass Coal		100	186 1/2
Canada Malting common		57 1/2	57 1/2 58 1/2	Crowpat Minerals		1	36c
Preferred		26	23 1/2	Cusco Mines Ltd.		1	16 1/4c
Can Met Explorations		1	2.10	D'Aragon Mines		1	62c
Canada Oil Lands		1	2.80	Decoursey Brewis Mines		1	69c
Warrants		1	1.65	Warrants		1	25c
Canada Packers class A		1	37 1/2	Deer Horn Mines		1	55c
Class B		1	35 35 1/4	Del Edda Gold Mines Ltd.		1	22 1/2c
Canada Permanent Mtge		20	87 1/2	Del Edda Mines		1	70c
Canada Safeway Ltd pfd		100	99	Del Rio Producers Ltd.		1	3.45
Canada Southern Oils warrants		1	85c	Desmont Mining Corp Ltd.		1	60c
Canada Southern Petroleum		1	3.35	Delta Minerals		1	15c
Canada Steamship Lines common		1	31	Devon-Leduc Oils		25c	1.45
Preferred		12.50	12 1/2	Diadem Mines		1	60c
Canada Wire & Cable new class B		19	19	Distillers Seagrams		2	33 1/4
Canadian Astoria Minerals		1	34c	Dome Exploration (Western)		2.50	8.40
Canadian Admiral Oils		1	64c	Dome Mines		1	14
Canadian Atlantic Oil		2	7.05	Dominion Asbestos		1	16 1/2c
Canadian Bank of Commerce		20	50 1/2	Dominion Coal preferred		25	10
Canadian Breweries common		30 1/2	30 30 3/4	Dominion Foundry & Steel com.		100	29 1/2
Preferred		25	31	Preferred		100	101 1/2
Canadian British Empire Oils		10c	62c	Dominion Magnesium		1	14
Canadian Cannors		39 1/2	38 1/2	Dominion Scottish Invest com.		1	27
Canadian Celanese common		16	16 16 1/2	Dominion Steel & Coal		1	20 1/2
5 1/4% preferred		25	32	Dominion Stores		1	36
Canadian Chemical & Cellulose		9 3/4	9 3/4	Dominion Tar & Chemical com.		1	16 1/4
Canadian Collieries (Dunsmuir)		3	9	Dominion Textile common		1	7 3/4
Preferred		1	92	Dominion Woolens & Worsted rights		1	1c
Canadian Decalta warrants		65c	65c	Donalda Mines		1	50c
Canadian Devonian Petroleum		6.70	6.60	Donnell & Mudge		1	21 1/4
Canadian Dredge & Dock		21	21 21 1/2	Dow Brewery		1	35
Canadian Export Gas Ltd.		30c	6.75	Duvax Copper Co Ltd.		1	1.17
Canadian Fairbanks Morse com.		27	27 27 1/2	Duvax Oils & Minerals		1	28c
Canadian Food Products common		100	3.25	Dyno Mines		1	1.05
Preferred		100	60	East Amphi Gold		1	9 1/4c
Canadian Gen Securities class A		26 1/2	25 1/4	East Malartic Mines		1	1.85
Class B		25	25 25 1/2	East Sullivan Mines		1	5.95
Canadian Homestead Oils		10c	2.34	Eastern Asbestos Co Ltd.		1	1.15
Canadian Hydrocarbon		10 1/4	10 1/4 11 1/4	Eastern Metals		1	62c
Canadian Malartic Gold		48c	47c	Eastern Smelting & Refining Ltd.		1	6.25
Canadian Oils Cos common		22 1/4	22 1/4 23 1/2	Eastern Steel Prods.		1	6 3/4
5% preferred		100	103	Easy Washing Mach pfd		20	18 1/4
1953 warrants		100	8 1/2	Economic Investment Trust		10	38 1/4
Canadian Pacific Railway		25	31	Eddy Paper class A		20	58
Canadian Petrofina Ltd preferred		10	27 1/2	Elder Mines		1	55c
Canadian Pipe Lines and Petroleum		1	3.25	Eldrich Mines Ltd common		1	1.00
Canadian Prospect		33 1/2	4.50	El Pen-Rey Oils		1	16c
Canadian Utilities preferred		100	100 3/4	El Sol Gold Mines		1	14c
Canadian Vickers		36 3/4	36 3/4 44 1/4	Emerald Glacier		19 1/2c	90
Canada Oil & Gas Reserves		1	1.52	Empire Life Insurance		10	51 1/2
Canam Copper Co.		1	1.01	Equitable Life Insurance		25	1.56
Can Erin Mines		1	1.38	Eureka Corp		1	1.48
Canso Natural Gas		1	2.20	Excelsior Refineries Ltd.		1	76c
Canso Oil Producers		1	2.20	Falconbridge Nickel		1	33 1/2
Cassiar Asbestos Corp Ltd.		1	8.20	Famous Players Canadian		1	17 1/4
Castle Trethewey		1	4.10	Fanny Farmer Candy		1	23 1/2
Central Explorers		1	4.65	Faraday Uranium Mines		1	1.44
Central Leduc Oil		1	4.15	Farago Oils Ltd.		25c	2.75
Central Pat Gold		1	1.27	Farwest Tungsten Copper		1	29c
Central Porcupine		1	15c	Federal Grain class A		100	30 1/4
Centremaque Gold		1	17c	Preferred		20	30c
Charter Oils		1	1.85	Federal Kirkland		1	31c
Chartered Trust		20	62 1/2	Fibre Products common		1	1.20
Chatco Steel Prods common		10	4.75	Fleet Manufacturing		1	113
Preferred		10	5 1/2	Ford Motor class A		5	52 1/4
Chemical Research		50c	4.50	Ford Motor Co (U.S.)		1	52 1/4
Cheslerville Mines		1	11 1/2c	Foundation Co of Canada		1	11c
Chib-Kayrand Copper		1	41c	Francœur Gold Mines		1	36
Chibougamau Export		1	1.20	Fraser Cos		1	3.90
Chibougamau Mining & Smelting		1	4.70	Frobisher Ltd common		1	35c
Chimo Gold Mines		1	1.25	Warrants		100	85
Chromium Min & Smelt.		1	3.00	Gaitwain Exploration		1	53c
Chrysler		25	60 1/2	Gatineau Power common		100	105
Cobalt Consolidated Mining Corp.		1	70c	5% preferred		100	110 3/4
Cochranour Willans		1	82c	5 1/2% preferred		100	110 3/4
Cochrane Dunlop		19 1/2	19 1/2 20 1/2	Geco Mines Ltd.		1	18 1/2
Class A		1	20 1/2	Rights		1	25c
Cockshutt Farm Equip.		1	6 1/2	General Bakeries		1	5 1/4
Coin Lake Gold Mines		1	14c	General Dynamics		3	58
Coldstream Copper		1	1.30	General Motors Corp.		1	40 3/4
Colomac Yellowknife Mines		1	13c	General Petroleum (Canada) com.		1	5.40
Combined Enterprises		1	10 1/2	Class A		1	95
Conduits National		1	10 1/4	General Steel Wares pfd		100	94
Confederation Life		10	140	Genex Mines Ltd.		1	40c
Coniagas Mines		2.50	2.30	Geo-Scientific Prospects		1	2.60
Coniagaur Mines		1	52c	Giant Yellowknife Gold Mines		1	4.95
Conro Development Corp.		1	28c	Glenn Uranium Mines		1	85c
Consolidated Allenbee Oil		1	18 1/2c	God's Lake Gold Mines		1	43c

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 25

Toronto Stock Exchange (Cont.)						STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
			Low	High		Low	High			Low	High		Low	High			
Graham Bousquet Gold	1	28c	28c	33c	28,709	28c	May	45c	Feb	47 3/4	47 1/2	48 1/2	869	41 3/4	Jun		
Granby Consolidated	5	1 1/2	1 1/2	1 1/2	200	1 1/2	May	18	Apr	86	85 1/2	88 1/2	375	80 1/2	Jan		
Grandines Mines	1	34c	34c	42c	52,800	34c	May	64c	Apr	35c	32 1/2	36c	13,808	32c	May		
Granduc Mines	1	5.70	5.65	6.00	7,075	5.75	May	9.45	Jan	13c	13c	17c	45,344	10c	May		
Great Lakes Paper	1	49 1/2	49 1/2	52 1/2	2,483	42 1/2	Jan	57	Apr	54 1/2	50c	57c	28,800	29 1/2	Jan		
Great Northern Gas Utilities com	1	6	6	6 1/2	1,200	5 1/4	Apr	7 1/4	Jan	63c	61c	68c	6,500	61c	May		
Warrants	1	3.00	3.00	3.00	25	2.95	May	3.50	Jan	3.15	3.00	3.65	11,250	2.55	Jan		
Great Plains Development	1	39 1/4	39 1/4	41	695	25 1/4	Jan	54	Mar	18 1/2	19 1/2	19 1/2	1,374	11 1/4	Jan		
Great Sweet Grass Oils	1	3.30	3.25	3.35	11,540	3.00	May	5.75	Mar	25c	25c	28c	29,600	25c	Mar		
Greyhawk Uranium	1	61c	60c	73c	80,275	48c	Jan	1.09	Feb	15	15	15	304	14	May		
Guaranty Trust	10	21	21	21	309	20 1/2	Feb	23	Apr	1.00	95c	1.17	63,570	75c	Feb		
Gulch Mines Ltd.	1	62 1/2	55c	70c	33,900	50c	May	1.49	Jan	1.51	1.36	1.55	305,104	81c	Mar		
Gulf Lead Mines	1	17c	17c	21c	65,000	14c	Mar	26c	Apr	4.10	4.05	4.30	12,785	3.60	Feb		
Gunnar Mines	1	16 1/4	16	18	15,450	15 1/4	May	19 1/4	Jan	1.95	1.95	2.00	1,000	1.60	Jan		
Warrants	1	9.50	8.90	10 1/2	8,820	8.50	May	12 1/4	Jan	32c	32c	37c	22,043	24c	Feb		
Gwillim Lake Gold	1	14c	14c	17c	47,700	12c	Mar	29c	Apr	1.80	1.80	2.05	31,400	1.61	Jan		
Gypsum Lime & Alabastine	1	65	65	65	420	55	Jan	66	Apr	4.40	4.40	4.50	5,435	4.15	Jan		
Hamilton Cotton common	1	14 1/2	14 1/2	14 1/2	50	14 1/2	May	17	Apr	21c	21c	22c	5,100	17c	Apr		
Harding Carpets	1	8	8	8	685	8	Jan	8 3/4	Jan	24 1/2	24 1/2	25 1/2	2,136	22 1/2	Jan		
Hard Rock Gold Mines	1	13 1/2	13c	15c	21,300	12 1/2	Jan	19c	Apr	67c	63c	75c	104,475	63c	May		
Harrison Minerals	1	90c	81c	1.05	55,045	81c	May	1.70	May	35c	33c	40c	18,142	33c	May		
Hasaga Gold Mines	1	18 1/4	18 1/4	19c	1,611	17 1/4	Jan	24c	Apr	2.90	2.90	3.20	26,320	2.90	Feb		
Head of Lakes Iron	1	16c	16c	16c	4,000	16c	May	24c	May	24	24	24	100	24	May		
Headway Red Lake	1	1.50	1.46	1.67	102,010	1.10	Jan	2.09	Apr	75c	75c	79c	7,120	75c	Feb		
Heath Gold Mines	1	28c	27c	32c	146,000	10c	Feb	39 1/2	May	16 1/4	16 1/4	17 1/4	1,255	16 1/4	May		
Hendershot Paper common	1	28 1/2	28 1/2	28 1/2	100	28 1/2	May	31	Jan	45	44	47	89c	39 1/2	Feb		
Heva Gold Mines	1	12 1/2	12c	14c	74,100	12c	Jan	14 1/2	May	8 1/4	8 1/4	9	1,000	6 1/4	Apr		
High Crest Oils Ltd.	1	40c	40c	45c	61,520	19c	Jan	50c	Apr	1.20	1.20	1.38	6,500	1.20	May		
Highland Bell	1	80c	79c	80c	9,000	70c	Jan	85c	Feb	1.13	1.10	1.35	44,222	1.10	May		
Highwood Searce Oils	1	38c	38c	44c	16,850	12c	Feb	58c	Apr	11 1/4	11 1/4	11 1/4	250	11 1/4	Apr		
Hinde & Dauch Canada	1	50 1/2	50 1/2	50 1/2	75	50 1/2	May	58	Jan	60c	59c	70c	56,200	59c	May		
Hollinger Consol Gold	5	26 1/4	26	27 1/4	3,260	22 1/2	Feb	30 1/2	Mar	5 1/4	5	5 1/4	500	4 1/4	Apr		
Home Oil Co Ltd	1	13	12 1/2	14	4,078	10 1/2	Feb	16	Mar	4.25	4.25	4.90	2,700	3.10	Jan		
Class A	1	12 1/2	12 1/2	14	8,150	10 1/2	Feb	15 1/2	Mar	29 1/2	29c	30	675	28 1/2	Jan		
Class B	1	48	48	48	1,085	40	Apr	49	May	29c	29c	32c	3,250	28c	Feb		
Howard Smith Paper common	1	8.15	7.90	8.50	13,745	6.95	Feb	10 1/2	Apr	1.49	1.45	1.65	69,700	1.45	May		
Hoyle Mining	1	78	77	82	19,051	64	Jan	83 1/4	May	22c	22c	25c	27,000	22c	May		
Hudson Bay Mining & Smelting	1	35c	35c	39c	9,500	28c	Feb	52c	Apr	55c	55c	70c	23,721	55c	Apr		
Hugh-Pam Porcupine	1	37	37	38 1/2	160	37	Apr	42	Feb	20 1/2	20c	22 1/2	16,000	20c	May		
Huron & Erie Mtge	20	9.50	9.25	10 1/4	1,165	8.35	Feb	11 1/4	Apr	1.51	1.50	1.80	33,190	1.50	Feb		
Husky Oil & Refining Ltd.	1	4.50	4.50	4.55	1,080	3.40	Jan	6.00	Mar	3.10	2.90	3.15	33,706	2.01	Jan		
Warrants	1	55 1/2	55 1/2	56	408	53	May	61	Mar	80c	80c	87c	13,400	70c	May		
Imperial Bank	10	67 1/2	67 1/2	67 1/2	50	67 1/2	May	78	Jan	1.57	1.57	1.70	5,625	1.57	May		
Imperial Life Assurance	10	46	46	48 1/2	7,715	36 1/2	Jan	52 1/2	May	62c	62c	70c	21,500	62c	May		
Imperial Oil	1	11 1/4	11	11 1/4	2,311	11	May	12 1/2	Feb	24c	24c	25c	4,500	16c	Jan		
6% preferred	23	23	23	23	4,000	23	May	7 1/4	Apr	1.02	1.01	1.02	51,300	1.00	Jan		
Indian Lake Gold	1	24c	24c	32c	103,130	15c	Jan	85c	Feb	1.85	1.83	1.89	6,590	1.80	Apr		
Industrial Acceptance common	1	51	50	52	3,405	40	May	58 1/2	Apr	53c	49 1/2	59c	376,900	21c	Apr		
5 1/2% preferred	100	97	97	97	300	97	May	102 1/2	Feb	1.68	1.66	1.80	16,025	1.48	Mar		
Ingersoll Machine class A	1	7 1/2	7 1/2	7 1/2	100	7 1/2	May	8 3/4	Jan	25 1/2	24c	27c	62,708	22c	Mar		
Inglis (John) & Co.	1	14	13 1/2	14	8,340	11	Mar	15 1/2	Apr	27c	27c	34c	18,750	27c	May		
Inland Cement preferred	10	15 1/2	15 1/2	15 1/2	1,590	14 1/4	Apr	18	Jan	70c	67c	85c	179,988	50c	Feb		
Inspiration Mining	1	1.25	1.21	1.30	22,050	1.10	Mar	1.74	Jan	33c	31 1/2	33c	11,625	29c	Feb		
International Bronze Powders com	1	10 1/4	10 1/4	10 1/4	125	10	Jan	11 1/4	Apr	1.50	1.35	1.59	279,386	33c	Jan		
International Metals class A	1	39	39	41	1,090	33	Jan	46	Apr	22 1/2	20c	27c	55,800	20c	May		
International Nickel Co common	5/100	90	90	95 1/2	12,191	78 1/4	Jan	98 1/4	May	20c	17c	20c	14,700	14 1/2	May		
Preferred	1	128	128	128 1/2	115	126 1/2	Jan	131 1/2	Mar	61c	59c	71c	59,850	59c	May		
International Petroleum	1	33 1/4	33 1/4	34 1/2	3,290	28	Jan	40 1/4	Apr	1.00	1.00	1.18	45,100	1.00	Apr		
International Rawnick Ltd.	1	99c	86c	1.16	27,20												

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 25

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range		Sales for Week Shares	
		Low	High				Low	High		
Poplar Oils	31c	31c	31c	500	Trans Empire Oils	2.10	2.06	2.30	37,900	
Powell River	55	52	58 1/2	2,720	Trans Era Oils	45c	43 1/2c	47c	118,050	
Powell Rouyn Gold	54c	54c	54c	1,000	Trans Mountain Oil Pipe Line	64	63	65	3,816	
Power Corp	58	58	59 1/4	760	Transcontinental Resources	41 1/2c	41 1/4c	44c	7,300	
Prairie Oil Roy	4.90	4.75	5.35	5,600	Trans Prairie Pipeline	18 1/4	17	20	3,603	
Premier Border Gold	17c	16c	20c	92,453	Trend Petroleum	15 1/2c	15c	15 3/4c	10,700	
President Electric	1.60	1.60	1.65	1,700	Triad Oil	8.50	8.45	9.00	21,757	
P. R. M. Inc.	34	33	35 1/2	1,343	Union Gas of Canada	47 1/4	47 1/4	49 1/4	935	
Preston East Dome	6.40	6.40	6.50	6,440	Union Mining	22 1/4c	22 1/4c	25c	12,499	
Fronto Uranium Mines	5.55	5.50	6.15	5,160	United Asbestos	7.00	6.85	7.25	8,816	
Warrants	3.30	3.30	3.40	1,560	United Corps Ltd class B	21 1/4	21 1/2	21 3/4	645	
Prospectors Airways	1.50	1.50	1.82	7,500	United Estella Mines	—	22c	25 1/2c	6,850	
Provo Gas Producers Ltd.	2.20	2.10	2.39	105,525	United Fuel Inv class A pfd	50	58 1/4	58 1/2	105	
Purdy Mica Mines	30c	27c	35c	85,800	Class B pfd	25	34	34 1/2	240	
Quebec Chibougamau Gold	1	2.35	2.20	2.75	United Keno Hill	6.50	6.50	6.50	1,053	
Quebec Copper Corp	1	2.20	2.15	2.40	United Montauban Mines	25 1/4c	25c	28 1/2c	8,267	
Quebec Labrador Develop	1	18c	17c	21c	United Oils	2.44	2.31	2.60	61,975	
Quebec Lithium Corp	1	11 1/4	11 1/2	12	United Steel Corp	—	15 1/2	15 3/4	790	
Quebec Manitou Mines	1	1.32	1.25	1.45	Upper Canada Mines	1	93c	95c	4,000	
Quebec Metallurgical	1	3.65	3.60	3.85	Vandoo Consol Explorations Ltd.	1	32c	28c	37c	32,000
Queensston Gold Mines	1	20 1/2c	20c	24c	Ventures Ltd	40	39 1/2	41 1/2	4,478	
Queomont Mining	1	27 1/4	27 1/4	28	Viceroy Mfg class A	1	1.60	1.51	1.78	107,636
Radiore Uranium Mines	1	1.15	1.15	1.31	Violamac Mines	1	2.20	2.10	2.25	20,475
Rainville Mines Ltd.	1	1.51	1.51	1.75	Vulcan Ous	1	72c	71c	76c	5,000
Rapid Grip & Batten	1	8 1/2	8 1/2	8 1/2	Wabasso Cotton	1	16	16	16	215
Rare Earth Mining Co Ltd.	1	4.50	4.25	4.85	Waite Amulet Mines	1	14	14	14 1/4	3,613
Ravrock Mines	1	1.67	1.67	1.91	Walker G & W	1	66 1/4	65 1/2	67 1/2	4,832
Reef Explorations Ltd.	1	12c	12c	15 1/2c	Waterous Equipment	1	—	14 1/2	14 1/2	150
Reeves MacDonald	1	—	2.25	2.25	Weedon Pyrite Copper	1	57c	56 1/2c	65c	29,600
Regent Refining	1	10 3/4	10 3/4	11 1/4	Westpac Petroleum Ltd.	1	23c	23c	26c	5,129
Renable Mines	1	—	2.40	2.40	West Malartic Mines	1	18c	18c	23c	91,100
Rexspar Uranium	1	36c	36c	38c	West Maygill Gas Oil	1	1.55	1.55	1.60	1,800
Rio Palmer Oil	1	2.05	1.90	2.20	Westpac Petroleum	1	19 1/4	19 1/4	20	300
Rio Rupunul Mines Ltd.	1	21c	21c	25c	Western Ashley Mines	1	13 1/2c	13 1/2c	16c	12,400
Riverside Silk class A	1	12 1/2	12 1/2	12 1/2	Western Canada Breweries	1	31	31	31 1/4	268
Rix-Athabasca Uranium	1	90c	85c	93 1/2c	Western D'calta Petroleum	1	1.70	1.57	1.87	13,203
Robinson Little common	1	10 1/2	10 1/2	10 1/2	Warrants	1	43c	43c	49c	6,000
Roche Long Lac	1	15c	15c	17c	Western Leasehold	1	—	5.15	5.25	1,200
Rockwin Mines	1	37c	35c	40c	Western Naco Petrol	1	1.03	1.00	1.07	5,300
Rowan Consolidated	1	14c	14c	14c	Warrants	1	25c	25c	25c	1,300
Roxana Oils	1	13c	13c	13 1/2c	Weston (Geo) class A	1	22 1/4	22 1/4	24 1/4	3,989
Royal Bank of Canada	10	57	56 1/4	58 1/4	Class B	1	22 1/4	22 1/4	24 1/4	2,897
Rights	1	4.15	4.10	4.50	Preferred	100	—	98	98 1/2	100
Royalite Oil common	1	13 1/4	13	14	Willroy Mines	1	2.35	2.30	2.60	11,450
Preferred	25	30 1/4	30 1/4	30 1/4	Wilrich Petroleum	1	48c	46c	50c	15,200
Russell Industries	1	12	12	12 1/2	Wiltsey Coghlan	1	10 1/2c	10 1/2c	13c	14,000
Ryanor Mining	1	—	17c	18c	Winchester Larder	1	10c	10c	11 1/2c	16,000
St Lawrence Cement class A	1	17	16	17 1/2	Windward Gold Mines	1	28c	28c	33c	14,500
St Lawrence Corp.	1	—	83	86	Winnipeg & Central Gas	1	14	13 1/4	14 1/4	2,873
St Michael Uranium Mines Ltd.	1	47 1/2c	43c	55c	Wood Alexander	1	—	3.50	3.55	350
San Antonio Gold	1	95c	95c	1.05	Wood (G. H.) 5 1/2% pfd	100	98	98	98	5
Sand River Gold	1	13 1/4c	13c	14 1/2c	Wright-Hargreaves	1	1.80	1.80	1.86	4,450
Sapphire Petroleum Ltd.	1	2.75	2.75	3.00	Yale Lead & Zinc	1	41c	41c	42c	7,900
Debentures	1	111	111	117	Yankee Canuck Oil	1	17c	17c	19c	10,100
Saskatchewan Cement	1	2.15	2.15	2.20	Yellowknife Bear Mines	1	2.14	2.09	2.30	18,060
Scarfe class A	1	—	10 1/4	10 1/4	Yukeno Mines	1	10 1/2c	10c	11c	11,830
Scurry Rainbow Oils Ltd.	50c	—	2.15	2.33	Zenmac Metal	1	38c	37c	41c	21,900
Security Freehold Petroleum	1	2.99	2.70	3.10	Zulapa Mining	1	38c	38c	40c	3,500
Shawinigan Water & Power com.	1	81	81	84 1/4						
Class A preferred	50	—	48	48						
Shawkey 1945 Mines	1	17c	16c	19c						
Sheep Creek Gold	50c	1.75	1.75	1.95						
Sherritt Gordon	1	8.90	8.70	9.25						
Sherritt-Horsey Corp	1	10	10	10						
Sicks' Breweries common	1	26	25 1/4	26 1/2						
Voting trust	1	25 1/4	25 1/4	25 1/4						
Silamit Mining	1	15 1/2c	15 1/2c	16 1/2c						
Silamit common	1	20 1/4	20 1/4	20 1/4						
Preferred	40	37 1/4	37 1/4	37 1/4						
Silver-Miller Mines	1	1.14	1.00	1.25						
Silver Standard Mines	50c	65c	60c	66c						
Silverwood Dairies class A	1	11	11	11 1/4						
Simpsons Ltd	1	18 1/4	18 1/4	20						
Siscoe Gold Mines	1	90c	88c	1.06						
Slocan Van Roy	1	25c	25c	28c						
Souris Valley Oil	1	35c	35c	38c						
Southern Union Oils	1	50 1/4c	50 1/4c	58c						
Spanish American Mines Ltd.	1	1.40	1.40	1.60						
Spooner Oils	1	38c	38c	44c						
Stadacore Mines (1944)	1	35c	35c	37c						
Standard Paving & Materials	1	39 1/2	39 1/2	40 1/2						
Stanwell Oil & Gas Ltd.	1	55c	55c	64c						
Starrat Olsen Gold	1	12 1/2c	12c	12 1/2c						
Stedman Bros	1	25	24 1/2	25						
Steel of Canada	1	62 1/2	62 1/2	65 1/4						
Rights	1	2.75	2.75	3.40						
Steeley Mining	1	12c	12c	13 1/2c						
Sheep Rock Iron Mines	1	19	19	20 1/2						
Stuart Oil	1	15 1/2	15 1/2	15 1/2						
Sturgeon River Gold	1	85c	81c	91c						
Sudbury Contact	1	17c	17c	20c						
Sullivan Cons Mines	1	5.50	5.30	5.65						
Superior Propane common	1	7 1/4	7 1/4	8						
Preferred	25	—	25 1/2	25 1/2						
Supertest Pete ordinary	1	19 1/4	19 1/4	20 1/4						
Preferred	100	102	102	102						
Surety Oils & Minerals	1	1.25	1.24	1.37						
Surf Inlet Cons Gold	50c	—	11c	13c						
Switson Industries	1	7	7	7 1/4						
Sylvanite Gold	1	1.23	1.21	1.30						
Tamblyn common	1	—	41 1/2	41 1/2						
Preferred	50	45	45	45						
Tandem Mines	1	11c	10 1/2c	11c						
Tech-Hughes Gold Mines	1	2.10	2.06	2.20						
Temagami Mines	1	6.75	6.75	7.25						
Texas Calgary	25c	—	80c	90c						
Thompson-Lundmark	1	1.60	1.50	1.85						
Tiara Mines	1	25c	25c	32 1/2c						
Tombill Gold Mines	1	43c	42c	48c						
Torbrut Silver Mines	1	—	80c	90c						
Toronto Dominion Bank	10	42 1/2	42 1/2	44 1/2						
Rights	1	3.60	3.60	4.05						
Toronto Elevators	1	19	19	20						
Toronto Iron Works class A	1	22	22	22 1/2						
Towagmac Exploration	1	18c	17c	22 1/2c						
Traders Finance class A	1	41 1/2	41 1/4	42 1/2						
Class B	1	40 1/2	40 1/2	40 1/2						
5% preferred	40	—	43 1/4	43 1/4						
Trans-Canada Explorations	1	1.90	1.85	2.20						

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range		Sales for Week Shares
		Low	High				Low	High	
Trans Empire Oils	2.10	2.06	2.30	37,900	Union Gas of Canada	47 1/4	47 1/4	49 1/4	935

Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Friday Last Sale Price	Week's Range of Prices		Low		High	Low	High	
		Par	Low						High
onal Corp.....	*	—	6½	6½	275	5½	May	8	Apr
ian Pulp & Paper.....	*	45	44½	47	210	43	Feb	51	Mar
undland Develop.....	5	11¾	11½	11¾	835	11½	May	13¾	Apr
p.....	*	39	39	40¾	495	39	May	45	Mar
frican Bank Note.....	*	30	30	30	5	29	Feb	33	Apr
.....	1	21¾	21	21¾	1,325	17¾	Jan	24¾	Apr
Dredging.....	5	5.50	5.40	5.70	9,325	8.10	Jan	6.00	Jan
ominion Sugar.....	*	22¾	22¾	22¾	70	20¾	Jan	25	Feb
ottons preferred.....	20	—	8	8	100	8	May	8½	Feb
eneral Investments.....	*	30¾	30	30¾	500	28	Jan	32	Jan
ndustries common.....	*	19¼	19¼	20½	1,860	19¼	May	24	Jan
arconi.....	1	4.75	4.75	4.75	200	4¾	May	6¾	Jan
estern Lumber.....	*	21	17½	21	880	14¾	Feb	21	May
estinghouse.....	*	—	47½	47½	65	46	Jan	52	Jan
r.....	5	11	11	11½	675	6½	Jan	14	May
Paper.....	*	38	37½	40	3,041	33½	Jan	41¼	May
.....	*	21c	21c	21½c	4,110	17c	Feb	25¼c	Apr
ridge.....	*	20½	20¼	21	2,095	20	Feb	24¼	Mar
lass common.....	*	41	41	41½	135	39	Feb	45	Apr
Canada Securities com.....	*	24	24	25½	1,635	24	May	29	Apr
er Mines.....	1	51¼	51½	55	1,455	34	Feb	56	Apr
Products.....	*	—	31	31	50	30¾	Mar	36	Jan
l Paper common.....	7½	—	125¼	128½	160	109	Feb	142½	May
l Utilities.....	5	46¾	46¾	49½	830	38¾	Jan	50¾	May
ial Utilities.....	6	—	12	12½	800	12	May	14	Feb
.....	6	—	74¾	77	225	74¾	May	80	Jan
ario Paper.....	2.50	35¾	35¾	38	590	33¾	Feb	42	Apr
e Weaving.....	*	—	49	49	100	43	Jan	51	Apr
r common.....	*	40	39¾	40½	470	39¾	May	52	Jan
idated Gold Mines.....	1	5.50	5.50	5.70	2,245	8.50	May	6.75	Mar
e Gold Mines.....	1	4.25	4.05	4.25	1,100	4.00	May	5.15	Jan
.....	*	67	65½	69½	775	50	Feb	71¾	May
ord.....	15	51½	51½	53¾	6,275	51	Apr	54½	May
ian Gen Inv Tr.....	*	—	5¾	5¾	2,500	5¾	Mar	6¾	Jan
roducts.....	10	58	58	60	1,270	56	Apr	67	Apr
olidated Gold Corp.....	1	60½c	60¼c	61c	13,021	57c	Jan	68½c	Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 25

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.55	1.71	Institutional Shares Ltd (Cont)		10.95	11.98
Affiliated Fund Inc.	1.25	5.98	6.47	Institutional Growth Fund	1c	7.19	7.87
American Business Shares	1	3.99	4.26	Institutional Income Fund	1c	12.87	14.03
American Mutual Fund Inc.	1	8.93	9.76	Institutional Insur Fund	1c	4.58	5.00
Associated Fund Trust	1	1.53	1.69	Intl Resources Fund Inc.	1c	9.49	10.37
Atomic Development				Investment Co of America	1	10.19	11.14
Mutual Fund Inc.	1	13.99	15.25	Jefferson Custodian Funds Inc.	1	6.43	7.05
Aze-Houghton Fund "A" Inc.	1	5.96	6.48	Johnston (The) Mutual Fund	1	a21.14	
Aze-Houghton Fund "B" Inc.	5	8.36	9.09	Keystone Custodian Funds—			
Aze-Houghton Stock Fund Inc.	1	3.91	4.27	B-1 (Investment Bonds)	1	26.49	27.65
Beneficial Corp.	1	9 1/2	10 1/2	B-2 (Medium Grade Bonds)	1	25.35	27.65
Blair Holdings Corp.	1	3 3/8	4 3/8	B-3 (Low Priced Bonds)	1	19.15	20.89
Blue Ridge Mutual Fund Inc.	1	12.64	13.74	B-4 (Discount Bonds)	1	10.92	11.92
Bond Inv Tr of America	1	22.70	24.41	K-1 (Income Pfd Stocks)	1	9.53	10.40
Boston Fund Inc.	1	16.21	17.52	K-2 (Speculative Pfd Stks)	1	11.87	12.95
Bowling Green Fund Inc.	10c	10.56	11.53	S-1 (High-Grade Com Stk)	1	16.42	17.92
Broad Street Invest Corp.	5	22.17	23.97	S-2 (Income Com Stocks)	1	12.12	13.23
Bullock Fund Ltd	1	12.48	13.69	S-3 (Speculative Com Stk)	1	13.66	14.91
California Fund Inc.	1	7.46	8.15	S-4 (Low Priced Com Stks)	1	10.09	11.01
Canada General Fund	1	12.28	13.28	Keystone Fund of Canada Ltd	1	10.81	11.69
(1954) Ltd	1	18.83	20.38	Knickerbocker Fund	1	6.33	6.94
Canadian Fund Inc.	1	5.62	6.16	Lexington Trust Fund	25c	11.69	12.78
Capital Venture Fund Inc.	1	23.04	24.91	Life Insurance Investors Inc.	1	14 1/2	15 1/2
Century Shares Trust	1	16.62	17.97	Life Insurance Stk Fund Inc.	1	5.68	6.19
Chemical Fund Inc.	50c	13.90	14.50	Loomis Sayles Mutual Fund	1	a44.61	
Christiana Securities com.	100	136	141	Managed Funds—			
Preferred	100	20.50	22.55	Automobile shares	1c	4.65	5.12
Colonial Fund Inc.	1	9.25	10.05	Electrical Equipment shares	1c	2.56	2.82
Commonwealth Investment	1	12.06	13.11	General Industries shares	1c	3.97	4.37
Commonwealth Stock Fund	1	18.12	19.68	Paper shares	1c	3.27	3.60
Composite Bond & Stock	1	16.30	17.72	Petroleum shares	1c	4.67	5.14
Fund Inc.	1	15.46	16.71	Special Investment shares	1c	3.26	3.59
Composite Fund Inc.	1	17 1/2	18 1/2	Metal shares	1c	2.95	3.25
Concord Fund Inc.	1	12.07	13.23	Transport shares	1c	3.09	3.41
Consolidated Investment Trust	1	9.19	10.07	Manhattan Bond Fund Inc.	10c	8.06	8.83
Ex-200% stock dividend	17 1/2	18 1/2		Massachusetts Investors Trust	1	33.48	36.19
Crown Western Investment Inc.	1	6.95	7.61	Mass Investors Growth Stock	1	10.39	11.23
Dividend Income Fund	1	14.26	14.40	Fund Inc.	1	38.18	41.28
De Vegh Investing Co Inc.	1	56.90	57.47	Massachusetts Life Fund	1	9.68	10.63
De Vegh Mutual Fund Inc.	1	10.89	11.98	Mutual Invest Fund Inc.	1	a14.81	
Delaware Fund	1	12.07	13.23	Mutual Shares Corp.	1		
Diversified Growth	1	9.19	10.07	Mutual Trust Shares—			
stock Fund	1	16.27	18.40	of beneficial interest	1	3.33	3.64
Diversified Investment Fund	1	2.74	3.00	Nation Wide Securities Co Inc.	1	19.47	21.07
Diversified Trustee Shares	2.50	8.08	8.78	National Investors Corp.	1	9.60	10.38
Series E	25c			National Security Series—			
Dividend Shares	1	21.79	23.30	Balanced Series	1	10.73	11.23
Dreyfus Fund Inc.	1	20.03	21.41	Bond Series	1	6.98	7.63
Dreyfus & Howard	1	4.55	4.97	Preferred Stock Series	1	8.71	9.52
Balanced Fund	1	7.06	7.32	Income Series	1	6.19	6.77
Stock Fund	1	10.64	11.63	Dividend Series	1	4.70	5.14
Electronics Investment Corp.	1	14.51	15.69	Stock Series	1	8.35	9.13
Equity Fund Inc.	20c	3.95	4.33	Growth Stock Series	1	5.99	6.55
Federated Fund of New Eng.	1	7.44	8.09	New England Fund	1	20.28	21.92
Fidelity Fund Inc.	5	9.94	10.89	New York Capital Fund	1	30 3/4	32 3/4
Fideli Fund Inc.	1	7.41	8.12	of Canada Ltd	1	3.46	
Financial Industrial Fund Inc.	1	x15.88	17.40	North American Trust Shares	1	13.55	14.85
Founders Mutual Fund	1	13.81	15.09	Peoples Securities Corp.	1	18.09	19.74
Franklin Custodian Funds Inc.	1	73.77		Philadelphia Fund Inc.	1	23.10	23.56
Common stock series	1c	7.48	8.13	Pine Street Fund Inc.	1	13.80	15.00
Preferred stock series	1c	9.72	10.65	Pioneer Fund Inc.	2.50		
Fundamental Investors Inc.	2	11.00	12.05	Price (T Rowe) Growth Stock	1	30.40	30.71
Futures Inc.	1	7.13	7.82	Puritan Fund Inc.	1	6.95	7.12
Gas Industries Fund Inc.	1	8.70	9.53	Putnam (Geo) Fund	1	12.73	13.84
General Capital Corp.	1	12.36	13.53	Science & Nuclear Funds	1	11.06	12.02
General Investors Trust	1	11.96	13.10	Scudder Fund of Canada Inc.	1	43 1/2	45 3/4
Group Securities—				Scudder, Stevens & Clark	1	a36.41	
Automobile shares	1c	7.18	7.87	Fund Inc.	1	a23.00	
Aviation shares	1c	6.06	6.65	Scudder, Stevens & Clark—			
Building shares	1c	9.26	10.15	Common Stock Fund	1	9.36	10.13
Capital Growth Fund	1c	8.86	9.71	Selected Amer Shares	1.25	11.70	12.65
Chemical shares	1c	14.86	16.27	Shareholders Trust of Boston	1	13.44	14.73
Common (The) Stock Fund	1c	8.96	9.33	Smith (Edson B) Fund	1	11.96	13.07
Electronics & Electrical	1c	10.90	11.94	Southwestern Investors Inc.	1	12.44	13.62
Equipment shares	1c	9.45	10.35	Sovereign Investors	1	37.00	39.50
Food shares	1c	11.92	13.05	State Street Investment Corp.	1	a30.31	
Fully administered shares	1c	2.88	3.17	Stein Roe & Farnham Fund	1	11.95	12.26
General bond shares	1c	6.77	7.42	Sterling Investment Fund Inc.	1	11.42	12.45
Industrial Machinery shares	1c	11.16	12.22	Television-Electronics Fund	1	22 1/2	24 1/2
Institutional Bond shares	1c	14.51	15.88	Templeton Growth Fund of Can.	1	8.15	8.91
Industrial shares	1c	4.20	4.62	Texas Fund Inc.	1	11.05	12.01
Merchandise shares	1c	8.64	9.47	United Accumulated Fund	1	7.86	8.59
Mining shares	1c	15.34	16.84	United Income Fund Shares	1	10.00	10.87
Petroleum shares	1c	a24.63		United Science Fund	1	10.53	11.51
Railroad Bond shares	1c	15.26	16.50	United Funds Canada Ltd	1	15.36	16.70
Railroad stock shares	1c	2.56	2.80	Value Line Fund Inc.	1	6.41	7.01
Steel shares	1c	10.19	11.14	Value Line Income Fund Inc.	1	6.02	6.58
Tobacco shares	1c	9.29	10.15	Van Strum & Towne Fund Inc.	1	12.48	13.60
Utility shares	1c	19.43	20.19	Wall Street Investing Corp.	1	6.89	7.53
Growth Industry Shares Inc.	1	10.49	11.48	Washington Mutual	1	8.16	8.92
Guardian Mutual Fund Inc.	1	10.69	11.69	Investors Fund Inc.	1	13.39	14.60
Hudock Fund Inc.	1			Wellington Fund	1	12.22	13.21
Mayday Fund Inc.	1			Whitehall Fund Inc.	1	5.30	5.73
Income Foundation Fund Inc	10c			Wisconsin Fund Inc.	1		
Income Fund of Boston Inc.	1						
Incorporated Income Fund	1						
Incorporated Investors	1						
Institutional Shares Ltd	1						
Institutional Bank Fund	1c						
Inst Foundation Fund	1c						

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	119	129	Home	5	44	46
Aetna Insurance Co.	10	65 1/2	69	Insurance Co of North Amer	5	84	87
Aetna Life	10	171	182	Jefferson Standard Life Ins	10	117	122
Agricultural Insurance Co.	10	34 1/4	36 1/4	(Greensboro N C)	10	117	122
American Automobile	2	24 1/2	26 1/2	Jersey Insurance Co of N Y	10	28 1/2	31 1/2
American Equitable Assur	5	38	41	Life Companies Inc.	1	14 1/2	15 1/2
American Fidelity & Casualty	5	27	29 1/4	Life Insurance Co of Va	20	111	118
81.25 conv preferred	5	27	29 1/4	Lincoln National Life	10	207	215
American Home Assurance Co	5	40	43	Maryland Casualty	1	33 1/2	35 1/2
Amer Ins Co (Newark N J)	2 1/2	26 1/2	28 1/2	Massachusetts Bonding	5	36 1/4	38 1/4
Amer Mercury (Wash D C)	1	4 3/8	5 1/4	Merchants Fire Assurance	5	56	61
American Re-insurance	5	25 1/2	27 1/2	Merchants & Manufacturers	4	12 1/2	13 1/4
American Surety Co.	6.25	18 1/2	21	National Fire	10	117	127
Bankers & Shippers	10	49 1/2	53 1/2	National Union Fire	5	40	42
Boston Insurance Co.	5	35 1/2	37 1/2	New Amsterdam Casualty	2	44 1/4	48 1/4
Camden Fire Ins Assn (N J)	5	26 1/2	28 1/4	New Hampshire Fire	10	41	44
Colonial Life Ins of Amer	10	110	118	New York Fire	5	32 3/4	34 3/4
Colonial Nat'l Life Ins	2	89	94	North River	2.50	35	39
Connecticut General Life	10	226	246	Northeastern	3.33 1/2	10	12 1/2
Continental Assurance Co.	5	117	125	Northern	12.50	68	73
Continental Casualty Co.	5	94 1/2	100 1/2	Northwestern National Life			
Crum & Forster Inc.	10	60 1/2	64 1/2	Insurance (Minn)	10	79	85
Eagle Fire Ins Co (N J)	1.25	4 1/4	5 1/2	Pacific Fire	10	48 1/2	53 1/2
Employees Group Assoc	5	63 1/2	67 1/2	Pacific Indemnity Co.	10	57	60 1/2
Employees Reinsurance	5	32 1/2	33 1/2	Peerless Insurance Co.	5	23	24 1/2
Federal	4	34 3/4	36 3/4	Phoenix	10	72	77
Fidelity & Deposit of Md.	10	73	77	Provident-Washington	10	24	25 1/2
Fire Assn of Philadelphia	10	51 3/4	54 3/4	Reinsurance Corp (N Y)	2	13	15
Fireman's Fund (S F)	2.50	58 1/2	60 3/4	Republic Insurance (Texas)	10	71	76
Firemen's of Newark	5	37 1/2	39 3/4	St Paul Fire & Marine	6.25	55	57
Franklin Life	4	86	92	Seaboard Surety Co.	10	60	64
General Reinsurance Corp.	10	44 1/2	47 1/2	Security (New Haven)	10	44 1/2	47 1/2
Glens Falls	5	66 1/4	69 1/4	Springfield Fire & Marine	10	50	53
Globe & Republic	5	22	24	Standard Accident	10	46	49
Great American	5	37 1/2	39	Travelers	5	72 1/2	77 1/2
Gulf Life (Jacksonville Fla)	2 1/2	29 1/4	31	U S Fidelity & Guaranty Co	10	57	60
Hanover Fire	10	41	43 1/2	U S Fire	3	24 1/4	27 1/4
Hartford Fire Insurance Co.	10	142	150	U S Life Insurance Co in the			
Hartford Steamboiler	10	95 1/2	103 1/2	City of N Y new \$2 par	132 1/2	34 1/2	
				Westchester Fire	2	27 1/4	29 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
3s June 15, 1956	100	100.2	2 1/2s Sept. 14, 1956	99.26	99.30
3 1/2s July 16, 1956	99.31	100.1	3s Feb 15, 1957	99.22	99.26
3.20s Aug. 15, 1956	99.31	100.1	3.30s May 1, 1957	99.25	99.29
3 1/2s Sept. 17, 1956	99.29	99.31	1 1/4s Oct. 1, 1957-56	97.20	97.28
3.15s Oct 15, 1956	99.30	100.1	2 1/4s May 1, 1958	98.22	99
3.50s Nov. 15, 1956	100	100.2	2 1/4s Nov. 1, 1958	96.30	97.6
3.05s Jan. 15, 1957	99.23	99.27	2 1/4s May 1, 1959	96.20	96.30
			2 1/4s Feb. 1, 1960	95.28	96.8
			2 1/4s June 1, 1960	96.26	97.6
			3 1/2s May 1, 1971	102 1/4	102 3/4

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2s June 22, 1956	99.31	100.1	2s Aug. 15, 1957	98.30	99
2 1/2s June 22, 1956	99.31	100.1	1 1/2s Oct. 1, 1957	98.4	98.12
2 1/2s Dec. 1, 1956	99.31	100.1	1 1/2s April 1, 1958	97.12	97.20
2 1/2s Feb. 15, 1957	99.29	99.31	2 1/2s June 15, 1958	99.30	100
			1 1/2s Oct. 1, 1958	96.26	97.2
			1 1/2s Feb. 15, 1959	97.7	97.9
			1 1/2s April 1, 1959	96	96.8
			1 1/2s Oct. 1, 1959	95.16	95.24
			1 1/2s April 1, 1960	94.30	95.6
			1 1/2s Oct. 1, 1960	94	94.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.0% above those of the corresponding week last year. Our preliminary totals stand at \$22,095,016,080 against \$19,048,464,510 for the same week in 1955. At this center there is a gain for the week ending Friday of 17.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending May 26—	1956	1955	%
New York	\$10,916,577,025	\$9,316,872,916	+ 17.2
Chicago	1,041,825,588	973,337,797	+ 7.0
Philadelphia	1,312,000,000	1,150,000,000	+ 14.1
Boston	699,099,508	612,008,790	+ 14.2
Kansas City	374,267,841	352,108,038	+ 6.3
St. Louis	357,600,000	316,500,000	+ 13.0
San Francisco	634,924,000	581,711,935	+ 9.1
Pittsburgh	455,537,143	406,119,022	+ 12.2
Cleveland	562,018,351	484,555,367	+ 16.0
Baltimore	348,118,400	316,854,804	+ 9.9
Ten cities, five days	\$16,701,967,856	\$14,510,068,669	+ 15.1
Other cities, five days	4,460,873,520	3,733,545,680	+ 19.5
Total all cities, five days	\$21,162,841,376	\$18,243,614,349	+ 16.0
All cities, one day	932,174,704	804,850,161	+ 15.8
Total all cities for week	\$22,095,016,080	\$19,048,464,510	+ 16.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended May 19. For that week there was an increase of 6.9%, the aggregate clearings for the whole country having amounted to \$23,118,110,217 against \$21,619,967,509 in the same week in 1955. Outside of this city there was a gain of 8.3%, the bank clearings at this center showing an increase of 5.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 5.6%, in the Boston Reserve District of 5.0% and in the Philadelphia Reserve District of 17.3%. In the Cleveland Reserve District the totals register an increase of 15.8%, in the Richmond Reserve District of 8.7% and in the Atlanta Reserve District of 3.7%. The Chicago Reserve District shows an improvement of 11.7%, the St. Louis Reserve District of 4.1% and the Minneapolis Reserve District of 8.1%. In the Kansas City Reserve District the totals are smaller by 2.7% and in the Dallas Reserve District by 1.8%, but in the San Francisco Reserve District the totals are larger by 5.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 19—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	879,949,578	837,782,595	+ 5.0	750,275,716	725,540,956
2nd New York—10 "	11,447,208,775	10,842,586,342	+ 5.6	11,801,149,351	9,607,713,358
3rd Philadelphia—11 "	1,527,418,418	1,302,450,632	+ 17.3	1,188,954,300	1,233,842,701
4th Cleveland—7 "	1,620,628,145	1,399,605,095	+ 15.8	1,208,028,355	1,245,187,047
5th Richmond—6 "	766,983,021	705,741,775	+ 8.7	642,116,516	613,536,717
6th Atlanta—10 "	1,233,475,551	1,189,806,166	+ 3.7	968,612,912	960,515,749
7th Chicago—17 "	1,734,484,711	1,553,382,485	+ 11.7	1,360,692,870	1,296,032,965
8th St. Louis—4 "	751,411,114	721,531,128	+ 4.1	649,518,918	620,713,297
9th Minneapolis—7 "	618,854,368	572,306,310	+ 8.1	520,607,660	482,722,223
10th Kansas City—9 "	641,392,693	659,098,919	- 2.7	608,169,445	580,092,825
11th Dallas—6 "	560,513,481	570,932,083	- 1.8	473,704,974	449,096,874
12th San Francisco—10 "	1,335,797,362	1,264,743,975	+ 5.6	1,049,836,588	1,008,590,050
Total—109 "	23,118,110,217	21,619,967,509	+ 6.9	21,221,667,605	18,823,584,762
Outside New York City	12,130,302,771	11,196,950,069	+ 8.3	9,784,662,291	9,569,045,261

We now add our detailed statement showing the figures for each city and for the week ended May 19 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,697,890	2,357,326	+ 14.4	2,307,941	2,463,898
Portland	7,961,920	5,925,742	+ 34.4	5,809,864	5,641,527
Massachusetts—Boston	726,278,567	695,338,562	+ 4.4	630,502,768	608,372,411
Fall River	3,837,420	3,704,724	+ 3.6	3,319,781	3,105,573
Lowell	1,666,005	1,319,846	+ 26.2	1,228,456	1,252,124
New Bedford	4,132,144	4,037,192	+ 2.4	3,659,021	3,610,028
Springfield	16,523,304	14,153,061	+ 16.7	11,604,477	10,904,743
Worcester	11,885,584	10,230,263	+ 16.2	8,681,072	8,996,905
Connecticut—Hartford	45,303,619	39,119,494	+ 15.8	39,259,116	32,202,695
New Haven	24,036,680	21,228,177	+ 13.2	15,842,379	14,104,541
Rhode Island—Providence	32,692,300	37,847,800	- 13.6	25,701,200	32,916,400
New Hampshire—Manchester	2,934,145	2,520,412	+ 16.4	2,359,581	1,970,111
Total (12 cities)	879,949,578	837,782,595	+ 5.0	750,275,716	725,540,956
Second Federal Reserve District—New York—					
New York—Albany	26,335,033	23,871,546	+ 10.3	18,615,044	18,969,555
Binghamton	(a)	3,621,025	—	3,315,175	3,244,815
Buffalo	137,498,016	141,905,568	+ 11.0	117,018,261	123,751,209
Elmira	3,102,564	2,777,246	+ 11.7	2,871,762	2,960,575
Jamestown	3,271,749	2,857,132	+ 14.5	2,403,244	2,508,285
New York	10,987,807,446	10,423,917,440	+ 5.4	11,437,005,314	9,254,539,501
Rochester	42,336,594	36,683,424	+ 15.5	33,822,087	29,964,362
Syracuse	26,936,218	20,908,727	+ 28.8	19,444,474	17,773,511
Connecticut—Stamford	28,350,619	26,340,622	+ 7.6	24,012,012	21,408,064
New Jersey—Newark	79,397,579	75,234,921	+ 5.5	67,101,043	58,575,309
Northern New Jersey	92,172,957	84,488,691	+ 9.1	75,540,975	74,018,172
Total (10 cities)	11,447,208,775	10,842,586,342	+ 5.6	11,801,149,351	9,607,713,358

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Altoona	1,996,970	1,599,302	+ 25.6	1,640,560	1,347,544
Bethlehem	1,807,854	1,372,762	+ 31.7	1,369,424	1,638,397
Chester	1,921,151	1,769,840	+ 8.5	1,820,956	1,961,825
Lancaster	4,680,154	5,572,120	- 16.0	4,935,430	5,851,756
Philadelphia	1,456,000,000	1,241,000,000	+ 17.3	1,134,000,000	1,179,000,000
Reading	5,030,455	4,228,534	+ 19.0	3,568,585	3,727,144
Scranton	7,945,652	7,488,717	+ 6.1	6,799,537	6,976,965
Wilkes-Barre	4,103,209	3,727,407	+ 10.2	2,767,285	2,975,387
York	8,965,561	8,409,681	+ 6.6	8,876,173	8,184,563
Delaware—Wilmington	15,880,307	15,385,382	+ 3.2	12,870,334	13,087,547
New Jersey—Trenton	19,082,105	11,905,887	+ 60.3	10,306,016	9,091,653
Total (11 cities)	1,527,418,418	1,302,450,632	+ 17.3	1,138,954,300	1,233,842,701

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	4,870,849	11,400,584	- 57.3	9,501,836	8,877,792
Cincinnati	329,148,738	298,309,567	+ 10.3	256,074,727	264,017,483
Cleveland	681,712,203	566,230,966	+ 18.9	481,096,362	506,414,247
Columbus	60,572,700	54,898,100	+ 10.3	48,362,200	42,645,500
Mansfield	15,309,813	12,935,086	+ 18.4	10,457,877	12,471,139
Youngstown	14,224,751	11,989,844	+ 18.6	10,901,424	11,646,038
Pennsylvania—Pittsburgh	534,789,091	443,832,948	+ 20.5	391,623,929	399,114,843
Total (7 cities)	1,620,628,145	1,399,605,095	+ 15.8	1,208,028,355	1,245,187,047

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,302,774	4,125,304	+ 4.5	3,370,646	3,245,756
Virginia—Norfolk	22,347,053	21,405,000	+ 4.4	18,985,000	18,114,000
Richmond	199,443,291	190,511,507	+ 4.7	175,581,175	172,418,232
South Carolina—Charleston	9,287,125	6,588,038	+ 41.0	5,672,332	5,344,257
Maryland—Baltimore	388,606,104	347,596,296	+ 11.8	309,263,654	303,589,999
District of Columbia—Washington	142,989,674	135,515,630	+ 5.5	129,243,709	110,624,423
Total (6 cities)	766,983,021	705,741,775	+ 8.7	642,116,516	613,536,717

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	32,038,156	30,657,070	+ 4.9	24,149,028	26,113,717
Nashville	124,607,048	123,960,782	+ 0.8	100,021,320	98,733,279
Georgia—Atlanta	411,790,000	401,100,000	+ 2.6	329,000,000	326,100,000
Augusta	7,350,908	6,824,496	+ 7.7	5,911,371	6,403,949
Macon	6,964,356	5,975,200	+ 16.6	5,191,556	4,497,303
Florida—Jacksonville	238,217,470	213,335,863	+ 11.7	181,199,916	159,466,714
Alabama—Birmingham	194,733,129	195,005,456	- 0.1	136,983,863	164,804,524
Mobile	15,304,658	14,080,854	+ 8.7	9,746,917	8,433,397
Mississippi—Vicksburg	608,008	506,288	+ 20.1	453,976	425,492
Louisiana—New Orleans	201,949,816	158,660,757	+ 1.7	175,954,965	165,597,374
Total (10 cities)	1,233,475,551	1,189,806,166	+ 3.7	968,612,912	960,515,749

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	3,361,027	3,012,150	+ 11.6	2,443,693	1,713,980
Grand Rapids	22,170,529	18,829,122	+ 17.7	15,459,546	14,550,789
Lansing	11,618,831	11,698,114	- 0.7	10,310,229	9,985,709
Indiana—Fort Wayne	13,118,188	11,203,556	+ 17.1	10,964,691	10,168,502
Indianapolis	32,162,000	31,458,000	+ 13.1	27,773,000	26,821,000
South Bend	10,801,831	11,148,032	- 3.1	8,599,291	10,877,857
Terre Haute	4,194,873	3,713,240	+ 13.0	2,950,740	2,884,710
Wisconsin—Milwaukee	212,651,663	185,177,602	+ 14.8	146,131,226	128,208,493
Iowa—Cedar Rapids	8,922,800	6,164,999	+ 44.7	5,161,376	4,634,447
Des Moines	51,113,896	40,965,610	+ 24.8	34,399,482	31,157,441
Sioux City	14,217,413	15,440,053	- 7.9	14,853,537	14,790,289
Illinois—Bloomington	1,836,157	1,741,447	+ 5.4	1,542,502	1,050,372
Chicago	1,248,288,036	1,127,074,190	+ 10.8	1,001,097,248	965,518,943
Decatur	6,255,767	5,967,725	+ 4.8	4,638,067	4,040,628
Peoria	17,601,902	15,319,830	+ 14.9	13,956,804	13,978,967
Rockford	10,146,464	9,047,150	+ 12.1	10,305,858	10,136,275
Springfield	6,023,334	5,422,665	+ 11.1	5,042,580	4,125,560
Total (17 cities)	1,734,484,711	1,553,382,485	+ 11.7	1,360,692,870	1,296,032,965

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	398,800,000	384,200,000	+ 3.8	354,600,000	335,900,000
Kentucky—Louisville	208,445,139	204,192,878	+ 2.1	172,673,415	166,022,026
Tennessee—Memphis	141,446,355	130,263,292	+ 8.6	119,925,850	115,908,593
Illinois—Quincy	2,719,620	2,874,958	- 5.4	2,319,653	2,482,678
Total (4 cities)	751,411,114	721,531,128	+ 4.1	649,518,918	620,713,297

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	10,408,809	8,575,622	+ 21.4	7,187,833	7,111,417
Minneapolis	417,519,371	379,164,691	+ 10.1	356,628,941	330,882,608
St. Paul	157,375,687	148,173,958	+ 6.2	129,430,848	117,532,868
North Dakota—Fargo	9,430,327	8,376,589	+ 12.7	7,206,655	6,820,049
South Dakota—Aberdeen	4,663,544	4,315,392	+ 8.1	3,802,975	3,445,493
Montana—Billings	6,434,020	6,389,108	+ 0.7	5,211,876	4,632,082
Helena	13,013,610	17,310,950	- 24.8	11,138,532	12,297,886
Total (7 cities)	618,854,368	572,306,310	+ 8.1	520,607,660	482,722,223

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 18, 1956 TO MAY 24, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday May 18	Monday May 21	Tuesday May 22	Wednesday May 23	Thursday May 24	
Argentina, peso—						
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0265866*	.0265985*	.0268000*	.0269423*	.0270056*	
Australia, pound	2.237051	2.237383	2.237217	2.236387	2.235723	
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*	
Belgium, franc	.0200212	.0200250	.0200250	.0200250	.0200250	
British Malaysia, Malayan dollar	.327025	.327075	.327000	.326950	.326850	
Canada, dollar	1.008437	1.008437	1.009062	1.010111	1.009910	
Ceylon, rupee	.210200	.210300	.210200	.210066	.210000	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500	
Germany, Deutsche mark	.237375*	.237400*	.237400*	.237425*	.237425*	
India, rupee	.210200	.210300	.210200	.210066	.210000	
Ireland, pound	2.807604	2.808020	2.807708	2.806770	2.805377	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.261056	.261056	.261056	.261056	.261056	
New Zealand, pound	2.779702	2.780115	2.779908	2.778877	2.778052	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*	
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233279	.233250	.233250	.233250	.233250	
Union of South Africa, pound	2.797011	2.797425	2.797218	2.796181	2.795350	
United Kingdom, pound sterling	2.807589	2.807991	2.807723	2.806741	2.805848	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 23, 1956	Increase (+) or Decrease (—) Since May 16, 1956	May 25, 1955
ASSETS—			
Gold certificate account	20,249,987	—	111,885
Redemption fund for F. R. notes	834,938	—	14,815
Total gold certificate reserves	21,084,925	—	97,070
F. R. notes of other banks	297,212	—	94,141
Other cash	372,972	—	8,041
Discounts and advances	714,964	—	171,718
Industrial loans	927	—	328
Acceptances—bought outright	14,735	—	1,302
U. S. Government securities:			
Bought outright—			
Bills	311,170	—	481,180
Certificates	10,932,699	—	2,658,924
Notes	9,153,913	—	2,491,924
Bonds	2,801,750	—	—
Total bought outright	23,199,532	—	314,180
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	23,199,532	—	314,180
Total loans and securities	23,930,158	—	140,832
Due from foreign banks	22	—	—
Uncollected cash items	4,608,518	—	622,164
Bank premises	66,681	—	10,264
Other assets	186,906	—	30,100
Total assets	50,547,394	—	720,948
LIABILITIES—			
Federal Reserve notes	25,986,999	—	491,100
Deposits:			
Member bank reserves	18,334,319	—	307,467
U. S. Treasurer—gen'l account	635,555	—	221,043
Foreign	312,082	—	93,953
Other	309,786	—	103,873
Total deposits	19,591,742	—	284,250
Deferred availability cash items	3,732,100	—	428,199
Other liab. and accrued dividends	19,661	—	520
Total liabilities	49,330,502	—	635,569
CAPITAL ACCOUNTS—			
Capital paid in	314,662	—	21,088
Surplus (Section 7)	693,612	—	32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	181,075	—	31,580
Total liab. and capital accts.	50,547,394	—	720,948
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.3%	—	2%
Contingent liability on acceptances purchased for foreign correspondents	45,792	—	19,266
Industrial loan commitments	2,471	—	1,040

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 16: Increases of \$225 million in loans adjusted, \$143 million in holdings of United States Government securities, and \$851 million in United States demand deposits adjusted.

Commercial and industrial loans increased in all but one district and a total of \$168 million at all reporting member banks; the principal increases were \$39 million in the Chicago District, \$36 million in New York City, \$32 million in the San Francisco District, \$24 million in the Boston District, and \$11 million in the Philadelphia District. Changes according to industry appear in another press release. "Other" loans increased \$58 million.

Holdings of Treasury bills increased \$104 million in New York City and a total of \$164 million at all reporting member banks. Holdings of United States Government bonds decreased \$27 million.

Demand deposits adjusted decreased \$265 million in

New York City, \$80 million in Chicago, \$74 million each in the Boston and Cleveland Districts, \$56 million in the San Francisco District, and \$53 million in the Atlanta District, but they increased \$66 million in the New York District outside of New York City. Time deposits increased \$39 million. Demand deposits credited to domestic banks increased \$298 million.

Borrowings from Federal Reserve Banks decreased \$296 million and borrowings from others increased \$172 million. Loans to banks increased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

	May 16, 1956	May 9, 1956	May 18, 1955
ASSETS—			
Loans and investments adjusted*	85,241	+ 354	+ 562
Loans adjusted*	50,167	+ 225	+ 7,959
Commercial and industrial loans	27,726	+ 168	+ 5,466
Agricultural loans	477	—	—
Loans to brokers and dealers for purchasing or carrying securities	2,363	—	—
Other loans for purchasing or carrying securities	1,278	—	—
Real estate loans	8,471	—	—
Other loans	10,710	—	—
U. S. Government securities—total	27,082	+ 143	+ 1,947
Treasury bills	736	+ 164	+ 6,661
Treasury certificates of indebtedness	578	—	—
Treasury notes	6,121	—	—
U. S. bonds	19,647	—	—
Other securities	7,992	—	—
Loans to banks	1,181	+ 125	+ 79
Reserves with Federal Reserve Banks	13,204	—	—
Cash in vault	917	—	—
Balances with domestic banks	2,555	+ 261	+ 22
LIABILITIES—			
Demand deposits adjusted	54,999	—	—
Time deposits except U. S. Government	21,638	+ 39	+ 142
U. S. Government deposits	4,025	+ 851	+ 23
Interbank demand deposits	10,362	+ 298	+ 108
Foreign banks	1,526	+ 7	+ 92
Borrowings—			
From Federal Reserve Banks	556	—	—
From others	296	—	—

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
†Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Con. mtge. 3%-6% bonds, ser. A, due Jan. 1, 2039	Jun 15	2295
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Allied Artists Pictures Corp., 5½% cum. conv. pfd. stk.	Jun 15	2285
Amun-Israel Housing Corp., 3% s. f. bonds due 1965	July 1	*
Chesapeake & Ohio Ry.—		
Refunding & Impr. mtge. 3½% bonds, ser. H, due 1973	Jun 1	2072
500 Fifth Avenue, Inc. first mtge. leasehold bonds	Jun 1	2290
Ludman Corp., 6% s. f. conv. debts. due Nov. 1, 1968	Jun 15	*
Midlothian Country Club—		
15-year 4½% s. f. bonds due June 1, 1965	Jun 1	2293
Newman-Crosby Steel Co.—		
12-year 5½% sub. debts. due July 1, 1963	Jun 30	2294
Pacific Western Oil Corp.—		
15-year 3½% s. f. debentures due June 1, 1964	Jun 1	2078
Pittston—		
5% coll. trust s. f. notes, series B, due June 1, 1968	Jun 1	2295
St. Lawrence Corp.—		
5% first mtge. s. f. bonds series A due 1972	Jun 15	*
4¾% first mtge. s. f. bonds series B due 1972	Jun 15	*
Shinyetsu Electric Power Co., Ltd.—		
1st mtge. 6½% s. f. bonds due 1962	Jun 1	2080
Texas Co. 2½% debentures, due June 1, 1971	Jun 1	2339

Company and Issue—	Date	Page
Tokyo Electric Light Co., Ltd.—		
First Mortgage gold bonds, 6% series	Jun 15	2081
U. S. Rubber Reclaiming Co., Inc.—		
4½% sub. conv. debts. due June 1, 1962	Jun 1	2340
Western Pacific RR. Co.—		
30-year 5% income debentures due Oct. 1, 1984	July 1	*

Company and Issue—	Date	Page
British American Oil Co., Ltd., 3½% conv. debts.	May 29	2287
Celotex Corp., 3½% debentures due 1960	May 31	2072
Chicago Pneumatic Tool Co. \$3 conv. preference stock	May 31	1752
General Time Corp. 4½% preferred stock	May 31	2183
Gould-National Batteries, Inc., 4½% cum. pfd. stock	July 2	2291
Granam-Paige Corp., 5% conv. preferred stock	May 31	2076
Jack & Heintz, Inc., 4% preferred stock	Jun 10	2185
L-O-F Glass Fibers Co. 5½% s. f. sub. debts. due 1969	Jun 15	2293
Naylor Pipe Co., prior preferred stock	Jun 29	*
Rochester Transit Corp.—		
20-year secured 4½% income notes	Jun 1	*

* Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Gatineau Power Co. Ltd., com. (quar.)	130c	7- 1	6- 1
5% preferred (quar.)	\$121.25	7- 1	6- 1
5½% preferred (quar.)	\$131.38	7- 1	6- 1
General Acceptance Corp., com. (quar.)	25c	6-15	6- 1
General America Corp. (quar.)	50c	6- 1	5-15
General Baking Co., \$8 preferred (quar.)	\$2	7- 2	6-18
General Builders Supply, 5% pfd. (quar.)	31¼c	6-30	6-15
General Cigar Co., com. (quar.)	25c	6-15	5- 7
7% preferred (quar.)	\$1.75	6- 1	5- 7
General Crude Oil (quar.)	25c	6-29	6-15
General Finance Corp. (quar.)	20c	6-15	6- 1
General Foods (increased quar.)	90c	6- 5	5-11
Stock dividend	100%	6- 5	5-11
General Gas Corp. (initial)	25c	5-28	5-15
Stock dividend payable in common	0.0075%	8-15	---
Stock dividend payable in common	0.075%	11-15	---
Stock dividend payable in common	0.0075%	2-15-57	---
General Instrument	12½c	6- 1	5- 7
General Manifold & Printing Co. (quar.)	12c	6-15	5-31
General Motors Corp., common (quar.)	50c	6- 9	5-17
\$3.75 preferred (quar.)	93¾c	8- 1	7- 2
\$5 preferred (quar.)	\$1.25	8- 1	7- 2
General Outdoor Advertising (quar.)	50c	6-11	5-21
General Plywood, 5% preferred (quar.)	25c	6- 1	5-15
General Portland Cement (increased quar.)	45c	6-30	6-11
General Precision Equipment, common	60c	6-15	6- 1
\$4.75 preferred (quar.)	\$1.18¾	6-15	6- 1
General Refractories (quar.)	50c	6-28	6- 7
General Steel Castings (quar.)	45c	6-29	6-15
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	6- 1	5- 8
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	6- 1	5-15
General Telephone Co. of Pennsylvania—			
\$2.25 preferred (quar.)	56c	6- 1	5-15
General Telephone Co. of Wisconsin—			
\$5 preferred (quar.)	\$1.25	6- 1	5-15
General Telephone Co. of Ohio—			
\$2.50 preferred (quar.)	55c	6- 1	5-15
General Telephone Corp., common	40c	6-30	6- 5
4.40% preferred (quar.)	55c	7- 1	6- 5
4.75% preferred (quar.)	59¾c	7- 1	6- 5
4.25% preferred (quar.)	53¾c	7- 1	6- 5
General Time, 4¼% pfd. (entire issue called for redemp. on July 1 at \$103 per share plus this dividend)	\$1.06¼	7- 1	---
General Tin Investments, Ltd.—			
American shares (interim)	8c	6- 8	5-25
General Tire & Rubber (quar.)	50c	5-31	5-14
George Putnam Fund of Boston—See Putnam (George) Fund			
Georgia-Pacific Plywood Co.—			
Common (increased quar.)	45c	6-21	5-31
Stock dividend	2%	6-21	5-31
5% preferred (quar.)	\$1.25	7- 2	6-21
Note: Effective April 30 the name of the above company was changed to Georgia-Pacific Corp.			
Gerber Products (quar.)	30c	6- 8	5-28
Getty Oil Co., common (stock dividend)	5%	6-29	6- 1
4% preferred (quar.)	10c	6- 1	5-18
Gillette Co. (quar.)	50c	6- 5	5- 1
Gisholt Machine	25c	6- 8	5-25
Glatfelter (P. H.) & Co.	60c	8- 1	7-16
Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23
6% 1st preferred (quar.)	15c	6- 1	5-23
Glenmore Distilleries Co., class A (quar.)	12½c	6-14	5-31
Class B (quar.)	12½c	6-14	5-31
Glen Falls Portland Cement	15c	6-16	6- 1
Goebel Brewing, 60c preferred (quar.)	15c	7- 2	6-11
4½% preferred (quar.)	\$1.12½	7- 2	6-11
Gold & Stock Telegraph (quar.)	\$1.50	7- 2	6-15
Golden Cycle (quar.)	15c	6-30	6-21
Goodrich (B. F.) Co. (quar.)	55c	6-30	6- 8
Goodyear Tire & Rubber (quar.)	60c	6-15	5-15
Gorham Mfg. Co. (quar.)	50c	6-15	6- 1
Gossard (H. W.) Co. (quar.)	35c	6- 1	5- 4
Government Employees Life Insurance (s-a)	10c	6-25	6- 8
Grace (W. R. & Co.—			
Common (increased quar.)	60c	6-11	5-21
6% preferred (quar.)	\$1.50	6-11	5-18
6% preferred (quar.)	\$1.50	9-10	8-17
6% preferred (quar.)	\$1.50	12-10	11-16
8% preferred B (quar.)	\$2	9-10	2-17
8% preferred A (quar.)	\$2	6-11	5-18
8% preferred B (quar.)	\$2	6-11	5-16
8% preferred A (quar.)	\$2	9-10	8-17
8% preferred B (quar.)	\$2	9-10	8-17
8% preferred A (quar.)	\$2	12-10	11-16
8% preferred B (quar.)	\$2	12-10	11-16
Graflex, Inc., common (s-a)	25c	6- 1	5-15
5% preferred (s-a)	\$2.50	6- 1	5-15
Grafton & Co., class A (quar.)	425c	6-15	5-15
Graham-Paige Corp., 5% convertible preferred (entire issue called for redemption on May 31 at \$33.75 per share plus this dividend)	\$6.25	5-31	---
Granby Consolidated Mining, Smelting & Power Co., Ltd.	125c	6- 1	5-14
Granite City Steel (quar.)	50c	6-15	5-24
Grant (W. T.) Co., common (quar.)	50c	7- 1	6- 4
3¾% preferred (quar.)	93¾c	7- 1	6- 4
Gray Manufacturing Co. (reduced quar.)	10c	6- 4	5-21
Grayson-Robinson Stores, com. (stock divid.) (One share of S. Klein Dept. Stores, Inc. common for each share held)	---	5-31	5-15
Great American Indemnity (quar.)	20c	6-15	5-18
Great Atlantic & Pacific Tea Co. of America, common	\$1	6- 1	5- 3
7% preferred (quar.)	\$1.75	6- 1	5- 3
Great Lakes Dredge & Dock (increased quar.)	30c	6-11	5-18
Great Lakes Paper Ltd., com. (quar.)	140c	6-30	6-18
\$1.20 class B pref. (quar.)	130c	6-30	6-15
Great Lakes Power Corp., Ltd.—			
5% 1st preference (quar.)	\$31¼c	6-30	6- 1
Great Lakes Towing	25c	6-30	6-18
Great Northern Gas Utilities, Ltd.—			
\$2.50 preferred (quar.)	162½c	6- 1	5-23

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great Northern Paper, common (quar.)	60c	6-10	6-1	Hoving Corp. (quar.)	20c	6-9	5-25	Kansas City Power & Light, com. (quar.)	50c	6-20	6-1
4.40% preferred A (quar.)	\$1.10	6-15	6-1	Howard Stores Corp., common (quar.)	25c	6-1	5-18	3.80% preferred (quar.)	95c	6-1	5-15
Great Northern Ry.	62½c	6-18	5-23	4¼% preferred (quar.)	\$1.06¼	6-1	5-18	4% preferred (quar.)	\$1	6-1	5-15
Great Southern Life Insurance (Texas)				Howe Sound Co.	25c	6-11	6-1	4½% preferred (quar.)	\$1.12½	6-1	5-15
Quarterly	40c	6-10	6-1	Hudson Bay Mining & Smelting Co., Ltd.	\$1.25	6-11	5-22	4.20% preferred (quar.)	\$1.05	6-1	5-15
Quarterly	40c	9-10	9-1	Hudson Pulp & Paper, class A (quar.)	31½c	6-1	5-11	4.35% preferred (initial)	54½c	6-1	5-15
Quarterly	40c	12-10	12-1	\$1.41 preferred (quar.)	35¼c	6-1	5-11	3.80% preferred (quar.)	95c	9-1	8-15
Great Western Sugar Corp., com. (quar.)	30c	7-2	6-9	5% preferred A (quar.)	31¼c	6-1	5-11	4% preferred (quar.)	\$1	9-1	8-16
7% preferred (quar.)	\$1.75	7-2	6-9	5.12% preferred B (quar.)	32c	6-1	5-11	4½% preferred (quar.)	\$1.12½	9-1	8-15
Greeley Square Building (liquidating)	\$2	11-1		5.70% preferred (quar.)	35¾c	6-1	5-11	4.20% preferred (quar.)	\$1.05	9-1	8-15
Grocery Store Products (quar.)	20c	6-13	5-25	Humble Oil & Refining (quar.)	60c	6-11	5-22	4.35% preferred (quar.)	\$1.08¼	9-1	8-15
Grolier Society (quar.)	25c	6-15	5-31	Hunt Foods, Inc., common (quar.)	15c	6-29	6-8	Kansas City Structural Steel (quar.)	25c	6-7	5-28
Group Securities, Inc.				5% preference (quar.)	12½c	5-31	5-15	Kansas, Oklahoma & Gulf Ry. Co.			
(The second quarter payments shown below are from net investment inc.)				5% preference A (quar.)	12½c	5-31	5-15	6% preferred A (s-a)	\$3	6-1	5-19
Funds—				Hupp Corp., 5% preferred A (quar.)	62½c	6-30	6-15	6% non-cumulative preferred B (s-a)	\$3	6-1	5-19
The Common Stock Fund	13c	5-31	5-17	Huron & Erie Mortgage	435c	7-2	6-15	6% non-cumulative preferred C (s-a)	\$3	6-1	5-19
The Capital Growth Fund	6c	5-31	5-17	Huttig Sash Door Co., common (quar.)	50c	6-1	5-18	Kansas Power & Light, common (quar.)	30c	7-2	6-8
The Fully Administered Fund	8c	5-31	5-17	5% preferred (quar.)	\$1.25	6-29	6-15	4¼% preferred (quar.)	\$1.06¼	7-2	6-8
The Institutional Bond Fund	7c	5-31	5-17	5% preferred (quar.)	\$1.25	9-28	9-14	4½% preferred (quar.)	\$1.12½	7-2	6-8
The General Bond Fund	10c	5-31	5-17	5% preferred (quar.)	\$1.25	12-28	12-14	5% preferred (quar.)	\$1.25	7-2	6-8
Classes—				Hubinger Co. (quar.)	20c	6-11	6-1	Katz Drug Co. (quar.)	35c	6-15	5-31
Automobile Shares	10c	5-31	5-17	Hugoton Production	60c	6-15	5-31	Kawneer Co. (quar.)	20c	6-29	6-15
Aviation Shares	9c	5-31	5-17	Hydraulic Press Mfg. (quar.)	15c	6-29	6-20	Kearney & Trecker (quar.)	15c	6-15	6-1
Building Shares	7c	5-31	5-17	I-T-E Circuit Breaker, com. (increased quar.)	25c	6-1	5-21	Kellogg Co., com. (quar.)	25c	6-4	5-15
Chemical Shares	7c	5-31	5-17	4.60% preferred (quar.)	57½c	7-14	7-2	3½% preferred (quar.)	87½c	7-2	6-15
Electronics & Electrical Equipment Shares	6c	5-31	5-17	Ideal Cement Co. (quar.)	50c	6-30	6-15	3½% preferred (quar.)	87½c	10-1	9-15
Food Shares	6c	5-31	5-17	Illinois Telephone, 5½% preferred C (quar.)	68¾c	6-1	5-15	3½% preferred (quar.)	87½c	1-2-57	12-15
Industrial Machinery Shares	12c	5-31	5-17	6% preferred B (quar.)	75c	6-1	5-15	Kelsey-Hayes Wheel (quar.)	60c	7-2	6-15
Merchandising Shares	12c	5-31	5-17	5.60% preferred A (quar.)	70c	6-1	5-15	Kendall Co., common (quar.)	50c	6-1	5-15
Mining Shares	10c	5-31	5-17	Imperial Chemical Industries, Ltd. (final)	6c	6-30	5-11	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Petroleum Shares	8c	5-31	5-17	Imperial Flo-Glaze Paints, Ltd. (quar.)	130c	6-1	5-18	Kendall Refining	45c	7-2	6-21
Railroad Bond Shares	3c	5-31	5-17	\$1.50 conv. participating preferred (quar.)	\$37½c	6-1	5-18	Kent-More Organization (quar.)	20c	6-1	5-17
Railroad Equipment Shares	7c	5-31	5-17	Imperial Life Assurance Co. of Canada Ltd.				Kentucky Utilities Co., common (quar.)	32c	6-15	5-25
Railroad Stock Shares	12c	5-31	5-17	Quarterly	150c	7-1	6-15	4¾% preferred (quar.)	\$1.18¼	6-1	5-15
Steel Shares	15c	5-31	5-17	Imperial Oil, Ltd. (s-a)	150c	6-1	5-4	Kern County Land (quar.)	50c	6-5	5-14
Tobacco Shares	6c	5-31	5-17	Income Fund of Boston, Inc.				Kerr-Addison Gold Mines, Ltd.	120c	6-28	5-31
Utilities Shares	8c	5-31	5-17	Quarterly from net investment income	14c	5-31	5-15	Kerr-McGee Oil Industries, com. (quar.)	15c	7-1	6-8
Grumman Aircraft Engineering Corp. (quar.)	50c	6-20	6-8	Incorporated Investors (From current and accumulated earnings)				4½% convertible prior preferred (quar.)	28½c	7-1	6-8
Guardian Consumer Finance Corp.				Stock dividend	11c	6-15	5-23	Keyes Fibre Co., common	30c	6-1	5-11
60c convertible preferred (quar.)	15c	6-20	5-31	Indiana Gas & Water (increased quar.)	100c	6-25	5-25	4.60% preferred (quar.)	30c	7-1	6-12
Gulf Oil Corp. (quar.)	44c	6-1	5-15	Indianapolis Water, class A (quar.)	25c	6-1	5-15	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
Gulf Cities Gas				Indiana Steel Products	35c	6-1	5-10	5% preferred (s-a)	\$2.50	12-30	12-20
Class A (increased quar.)	12½c	6-7	5-25	Industrial Rayon (quar.)	30c	6-11	5-25	Keystone Steel & Wire (quar.)	50c	6-9	5-11
Gulf Interstate Gas, common (quar.)	12½c	6-18	5-25	Industrial Silica Corp., 6½% pfd. (accum.)	75c	6-12	5-28	Keystone Investment Bond Fund "series B-1" (from net investment income)	41c	6-15	5-31
6% preferred (quar.)	30c	6-1	5-11	Ingersoll Rand Co., common (quar.)	66c	6-9	6-1	Keystone Growth Fund "series K-2" (from net investment income)	16c	6-15	5-31
Gulf, Mobile & Ohio RR., common (quar.)	50c	6-11	5-21	6% preferred (s-a)	\$3	7-2	6-2	Kidde (Walter) & Co. (quar.)	25c	7-2	6-20
\$5 preferred (quar.)	\$1.25	12-17	11-26	Inland Steel Co. (quar.)	\$1	6-1	5-11	Kimberly-Clark (quar.)	45c	7-1	6-8
Gulf Oil Corp. (quar.)	62½c	6-8	5-4	Innsley Mfg. (quar.)	25c	6-11	5-31	Kings County Lighting, common (quar.)	22½c	6-1	5-18
Gulf, Mobile & Ohio RR.				Institutional Foundation Fund—				4% preferred (quar.)	50c	7-1	6-18
\$5 preferred (quar.)	\$1.25	6-12	5-16	(10c from investment income and 14c from security profits)	24c	6-1	5-1	Kingsport Press (quar.)	20c	7-2	6-4
\$5 preferred (quar.)	\$1.25	9-10	8-17	Institutional Shares, Ltd.				Klingston Products (s-a)	10c	6-15	5-15
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15	Insurance Group Shares (16c from investment inc. and 39c from security profits)	55c	7-1	6-1	Kleinert (I. B.) Rubber	17½c	6-12	5-28
Gulf States Utilities, common (quar.)	40c	6-15	5-21	International Business Machines Corp.				Knudsen Creamery (Calif.), com. (quar.)	20c	6-13	6-1
\$4.20 preferred (quar.)	\$1.05	6-15	5-21	New common (initial)	\$1	6-9	5-22	Koehring Co. (quar.)	55c	5-31	5-15
\$4.40 preferred (quar.)	\$1.10	6-15	5-21	International Cigar Machinery (quar.)	25c	6-9	5-25	Kresge (S. S.) Co. (quar.)	40c	6-12	5-18
\$4.44 preferred (quar.)	\$1.11	6-15	5-21	International Harvester, com. (quar.)	50c	7-16	6-15	Kress (S. H.) & Co. (quar.)	75c	6-1	5-18
Gypsum Lime & Alabastine of Canada, Ltd.				7% preferred (quar.)	\$1.75	6-1	5-4	Kroger Co., common (quar.)	50c	6-1	5-10
Quarterly	\$60c	6-1	5-1	International Metal Industries, Ltd.				6% 1st preferred (quar.)	\$1.50	7-1	6-15
Hackensack Water (quar.)	50c	6-1	5-15	Class A common (increased)	150c	7-3	6-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-16
Halliburton Oil Well Cementing Co. (Del.)				4½% preferred (quar.)	\$1.12½	7-3	6-15	Kuhlman Electric (quar.)	15c	6-12	6-1
Quarterly	50c	6-8	5-21	International Nickel (Canada) (quar.)	165c	6-20	5-22	Stock dividend	5c	6-20	6-1
Hellmuth Mines, Ltd.	15c	6-1	5-4	International Ocean Telegraph (quar.)	\$1.50	7-2	6-15	Kuner-Empson, common (quar.)	7½c	6-15	6-5
Hamilton Cotton, Ltd., com.	\$22½c	6-1	5-10	International Paper Co., common	75c	6-18	5-21	6% preferred (quar.)	15c	6-1	5-21
Hamilton Watch, common (quar.)	35c	6-15	5-25	\$4 preferred (quar.)	\$1	6-18	5-21	Kuppenheimer (B.) & Co. (s-a)	50c	7-2	6-22
4% convertible preferred (quar.)	\$1	6-15	5-25	International Petroleum, Ltd.				La Salle Extension University—			
Hammermill Paper, common	37½c	6-15	5-21	Increased quarterly	135c	6-11	5-14	Quarterly	12½c	7-10	6-28
4¼% preferred (quar.)	\$1.06¼	7-2	6-9	International Resistance (quar.)	5c	6-1	5-15	Quarterly	12½c	10-10	9-28
4½% preferred (quar.)	\$1.12½	7-2	6-9	International Resources Fund (from net investment income)	2c	5-31	5-14	Quarterly	12½c	1-10-57	12-28
Hammond Organ (quar.)	55c	6-11	5-25	International Silver	\$1	6-1	5-10	Lake of the Woods Milling Co., Ltd.—			
Hancock Oil class A (quar.)	15c	5-31	5-14	International Textbook (quar.)	45c	7-2	6-8	7% preferred (quar.)	\$1.75	6-1	5-1
Class B (quar.)	15c	5-31	5-14	International Utilities Corp.	50c	6-1	5-10	Lamaque Gold Mines, Ltd. (increased)	110c	6-1	5-7
Stock dividend (payable in class A com.)	4c	6-30	6-11	Common (increased quar.)	35c	8-1	7-16	Lambert (Alfred), class A (quar.)	115c	6-30	6-15
Handy & Harman, common (quar.)	10c	6-1	5-18	\$1.40 convertible preferred (quar.)				Class B (quar.)	115c	6-30	6-15
5% preferred (quar.)	\$1.25	6-1	5-18	Interprovincial Building Credits, Ltd.—				Class A (quar.)	115c	9-29	9-14
Hanna (M. A.), class A (quar.)	50c	6-13	6-1	Increased	125c	6-1	5-15	Class B (quar.)	115c	9-29	9-14
Class B (quar.)	50c	6-13	6-1	Interstate Bakeries, common (quar.)	30c	7-1	6-15	Class A (quar.)	115c	12-31	12-14
Harbison-Walker Refractories, com. (quar.)	70c	6-1	5-10	\$4.80 preferred (quar.)	\$1.20	7-1	6-15	Class B (quar.)	115c	12-31	12-14
6% preferred (quar.)	\$1.50	7-20	6-8	Interstate Engineering	20c	5-31	5-17	Lamson & Sessions Co., common	45c	6-10	5-29
7½% preferred (quar.)	7½c	6-6	5-23	Interstate Motor Freight System (quar.)	25c	6-1	5-15	4.75% convertible preferred A (quar.)	59½c	6-15	7-2
Extra	10c	9-6	8-23	Interstate Securities	23c	7-2	6-11	Lamson (M. H.), Inc. (quar.)	12½c	7-1	5-18
Harding Carpets, Ltd.	115c	7-1	6-15	Intertype Corp.	25c	6-15	6-1	Lake Superior District Power			
Harris-Seybold Co. (quar.)	45c	6-29	6-15	Investment Foundation Ltd. (increased quar.)	150c	7-16	6-15	Common (increased quar.)	30c	6-1	5-15
Harshaw Chemical	25c	6-11	5-28	6% preferred (quar.)	175c	7-16	6-15	5% preferred (quar.)	\$1.25	6-1	5-15
Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	6-1	5-15	Investors Funding Corp. of New York, class A	2c	6-5	5-10	Lane Bryant, Inc. (increased quar.)	30c	6-1	5-15
Hartman Tobacco, \$4 prior pfd. (accum.)	\$2	6-15	6-4	Class B	2c	6-5	5-10	Laura Secord Candy Shops, Ltd.	125c	6-1	5-15
Haverly Furniture (quar.)	25c	6-14	6-7	Investors Trust Co. of Rhode Island—				Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1
Hawaiian Agricultural (increased)	55c	6-15	6-1	\$2.50 preferred (quar.)	37½c	8-1	7-18	\$5 preferred (quar.)	\$1.25	9-12	9-1
Hazel-Atlas Glass (quar.)	30c	7-2	6-15	Participating	25c	8-1	7-18	\$5 preferred (quar.)	\$1.25	12-12	12-1
Hastings Manufacturing Co.	7½c	6-15	6-5	\$2.50 preferred (quar.)	37½c	11-1	10-17	Le Tourneau (R. G.), Inc. (quar.)	25c	6-1	5-10
Hawaiian Pineapple, preferred	62½c	5-31	5-15	Participating	25c	11-1	10-17	Lear, Inc. (s-a)	15c	7-3	6-20
Hercules Mining Co.	10c	6-15	5-18	Iowa Continental Telephone	34¾c	7-2	6-20	Leath & Co., common (quar.)	35c	7-1	6-11
Heinz (H. J.), 3.65% preferred (quar.)	91¼c	7-1	6-15	Iowa Electric, Light & Power—				\$2.50 preferred (quar.)	62½c	7-1	6-11
Helene Curtis Industries, class A (initial)	15c	6-15	6-2	Common (increased)	37½c	7-2	6-15	Lee (H. D.) Co. (quar.)	50c	6-5	5-18
Hendershot Paper Products, Ltd.	125c	7-3	6-15	4.80% preferred (quar.)	60c	7-2	6-15	Leece-Neville Co.	20c	7-25	7-10
Hercules Gallon Products, common (quar.)	5c	6-16	6-5	4.30% preferred (quar.)	53¼c	7-2	6-15	Lees (James) & Sons (quar.)	50c	6-1	5-15
6% preferred B (quar.)	30c	6-1	5-15	Iowa Illinois Gas & Electric, com. (quar.)	45c	6-1	5-4	Lehigh Portland Cement			
7% preferred A (quar.)	35c	8-1	7-16	Iowa Power & Light, common (quar.)	35c	6-26	5-25	New common (initial quar.)	25c	6-1	5-8
Hershey Chocolate, common (quar.)	50c	6-15	5-25	3.30% preferred (quar.)	82½c	7-1	6-15	Leslie Salt Co. (quar.)	40c	6-15	5-31
4¼% preferred series A (quar.)	53¼c	8-15	7-25	4.40% preferred (quar.)	\$1.10	7-1	6-15	Leverage Fund (Canada), Ltd.	14c	6-15	5-31
Hewitt-Robins, Inc. (quar.)	50c	6-15	6-1	4.35% preferred (quar.)	\$1.08¼	7-1	6-15	Lexington Union Station Co., 4% pfd. (s-a)	\$2	7-2	6-15
Heyden Chemical, common	20c	6-1	5-16	Iowa Public Service, common (quar.)	20c	6-1	5-15	Libby, McNeil & Libby, common (quar.)	20c	6-1	5-11
3½% preferred A (quar.)	87½c	6-1	5-16	3.75% preferred (quar.)	93¼c	6-1	5-15	5¼% preferred (quar.)	\$1.31¼	6-1	5-11
\$4.37½ 2nd preferred (quar.)	\$1.09½	6-1	5-16	3.90% preferred (quar.)	97½c	6-1	5-15	Libby-Owens-Ford Glass (quar.)	90c	6-9	5-25

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lock Joint Pipe com. (monthly)-----	\$1	5-31	5-19	Mississippi Glass Co. (increased)-----	40c	6-28	6-14	North American Car, common (quar.)-----	40c	6-9	5-18
Common (monthly)-----	\$1	6-30	6-19	Missouri-Kansas Pipe Line, common-----	75c	6-16	5-31	Preferred (initial)-----	\$1.28 1/4	7-2	6-26
8% preferred (quar.)-----	\$1	7-1	6-20	Class B-----	3 3/4c	6-16	5-31	North American Investment Corp.-----			
Lockheed Aircraft (quar.)-----	60c	6-11	5-18	Missouri Public Service, com. (quar.)-----	15c	6-12	5-15	5 1/2% preferred (quar.)-----	34 3/4c	6-20	5-31
Loew's, Inc. (quar.)-----	25c	6-30	6-14	4.30% preferred (quar.)-----	\$1.07 1/2	6-1	5-16	6% preferred (quar.)-----	37 1/2c	6-20	5-31
London Canadian Investment Corp., Ltd.-----				Missouri Utilities Co., common (quar.)-----	34c	6-1	5-11	North American Life Insurance Co.-----			
s3 preferred (quar.)-----	175c	7-2	6-15	5% preferred (quar.)-----	\$1.25	6-1	5-11	Initial after 50% stock dividend-----	10c	8-24	8-17
Lone Star Gas, common (quar.)-----	40c	6-11	5-25	Mitchell (J. S.) & Co. Ltd. (quar.)-----	\$13 1/4c	7-3	6-15	North American Refractories-----	40c	7-16	7-2
4.75% preferred (quar.)-----	\$1.18 1/4	6-15	5-25	Mitchell (Robert), Ltd., class A-----	125c	6-15	5-18	North Carolina RR., 7% gtd. (s-a)-----	\$3.50	8-1	7-21
Long-Bell Lumber Corp. (Md.)-----				Mobile & Birmingham RR., 4% pfd. (s-a)-----	\$2	7-1	6-1	North & Judd Mfg. (stock dividend)-----	20%	6-1	5-1
Class A (quar.)-----	38c	6-1	5-9	Modern Containers, Ltd., common (reduced)-----	125c	6-2	5-21	North River Insurance (N. Y.) (quar.)-----	35c	6-9	5-18
Long-Bell Lumber Co. (Mo.) (quar.)-----	25c	6-1	5-2	Class A (quar.)-----	125c	7-3	6-20	North Shore Gas (quar.)-----	20c	6-1	5-11
Lorillard (P.) Co., common (interim)-----	30c	7-2	6-4	Mohawk Rubber (quar.)-----	25c	6-25	5-25	North Star Oil, class A (quar.)-----	15c	6-15	5-15
7% preferred (quar.)-----	\$1.75	7-2	6-4	Monarch Machine Tool-----	30c	6-1	5-17	Northeast Capital Corp. (stock dividend)-----	5%	6-25	5-25
Los Angeles Transit Lines (increased)-----	35c	6-15	6-1	Monarch Mills (quar.)-----	15c	5-31	5-26	Northeastern Water, \$4 prior pfd. (quar.)-----	\$1	6-1	5-15
Louisiana Land & Exploration-----				Monsanto Chemical (quar.)-----	25c	6-15	5-25	Northern Natural Gas, common (quar.)-----	55c	6-25	6-6
New common (initial quar.)-----	30c	6-15	6-1	Monterey Oil Co. (quar.)-----	20c	7-9	6-20	5 1/2% preferred (quar.)-----	\$1.37 1/2	7-1	6-20
Louisville & Nashville RR. (quar.)-----	\$1.25	6-12	5-1	Montgomery Ward & Co. (stock div. (one share of com. stock for each share held)-----	---	5-31	5-7	Northern Ohio Telephone Co., common-----	40c	7-1	6-15
Louisville Title Mortgage Co. (quar.)-----	20c	6-15	5-31	Moore Corp., common (quar.)-----	135c	7-3	6-1	Northern Pacific Railroad Co.-----			
Lowenstein (M.) & Sons (quar.)-----	37 1/2c	6-29	6-18	7% preferred A (quar.)-----	\$1.75	7-3	6-1	New common (initial)-----	45c	7-26	7-6
Lowney (Walter M.) Co., Ltd.-----	125c	7-16	6-15	7% preferred B (quar.)-----	\$1.75	7-3	6-1	Northern Central Ry. (s-a)-----	\$2	7-16	6-29
Ludlow Mfg. & Sales (quar.)-----	65c	6-15	5-28	Moore-Handley Hardware-----				Northern Quebec Power Ltd.-----			
Luzkenheimer Co.-----	50c	6-1	5-28	5% preferred (quar.)-----	\$1.25	6-1	5-15	5 1/2% 1st preferred (quar.)-----	\$69c	6-15	5-25
Luminator-Harrison (quar.)-----	17 1/2c	6-11	5-21	Moore-McCormack Lines (quar.)-----	37 1/2c	6-15	6-1	Northern States Power Co. (Wisc.)-----			
Lux Clock Mfg. (quar.)-----	25c	7-2	6-15	Morgan Engineering-----				5% preferred (quar.)-----	\$1.25	6-1	5-21
Lykens Valley RR. & Coal Co. (s-a)-----	40c	6-11	5-25	\$2.50 prior preferred (quar.)-----	62 1/2c	7-2	6-19	Northwestern Public Service, common-----	25c	6-1	5-15
Lynch Corp. (quar.)-----	15c	8-15	8-1	Morgan (Henry) & Co., Ltd.-----	\$18 3/4c	6-1	5-4	4 1/2% preferred (quar.)-----	\$1.12 1/2	6-1	5-15
Lynch Carrier System (quar.)-----	15c	6-11	5-31	Morgan (J. P.) & Co. (quar.)-----	\$2.50	6-11	5-21	5 1/4% preferred (quar.)-----	\$1.31 1/4	6-1	5-15
Lyons Metal Products (quar.)-----	15c	6-11	5-31	Morrell (John) & Co. (increased quar.)-----	25c	7-27	7-6	Northport Water Works (quar.)-----	40c	6-15	6-5
Lytton's, Henry C. Lytton) & Co. (quar.)-----	12 1/2c	6-15	6-1	Quarterly-----	25c	10-27	10-4	Norwich Pharmacal (quar.)-----	40c	6-11	5-14
Macassa Mines, Ltd.-----	13c	6-15	5-15	Morris Paper Mills, common (quar.)-----	50c	6-10	5-18	Nova Scotia Light & Power Co., Ltd.-----			
MacGregor Sport Products (quar.)-----	25c	6-4	5-18	4 1/4% preferred (quar.)-----	59 3/4c	6-30	6-8	4% preferred (quar.)-----	\$1	6-1	5-4
MacWhitty Co. (quar.)-----	30c	6-5	5-15	Morrison-Knudsen Co. (quar.)-----	40c	6-1	5-1	4 1/2% preferred (quar.)-----	\$1.13	6-1	5-4
Mack Trucks, Inc. (stock dividend)-----	5%	6-18	5-18	Motor Finance Corp. (quar.)-----	\$1	5-31	5-11	Oak Manufacturing Co. (quar.)-----	35c	6-15	6-1
Madsen Red Lake Gold Mines-----	15c	6-22	5-22	Motor Wheel Corp.-----	50c	6-1	5-15	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)-----	\$1.75	6-1	4-30
Extra-----	15c	6-22	5-22	Mount Diablo Co. (quar.)-----	3c	5-31	5-10	Ohio Crankshaft (quar.)-----	50c	6-15	6-1
Magnevox Co., common (quar.)-----	37 1/2c	6-15	5-25	Extra-----	1c	5-31	5-10	Ohio Edison, 4.56% preferred (quar.)-----	\$1.14	6-1	5-15
4 1/4% preferred (quar.)-----	59 3/4c	6-15	5-25	Mount Vernon Mills, common (quar.)-----	37 1/2c	6-12	6-1	Ohio Forge & Machine-----	\$1	6-8	5-18
Mahon (R. C.) Co. (quar.)-----	30c	6-8	5-31	7% preferred (s-a)-----	\$3.50	6-20	6-1	Ohio Match Co., common (quar.)-----	12 1/2c	5-31	5-15
Mailman Corp., Ltd.-----				Mountain Fuel Supply (quar.)-----	30c	6-11	5-21	5% preferred (quar.)-----	\$1.25	5-31	5-15
Priority shares (quar.)-----	125c	6-30	6-15	Mountain States Telephone & Telegraph Co.-----				Ohio Oil Co. (quar.)-----	40c	6-9	5-11
Maine Central RR., 5% preferred (accum.)-----	\$1.25	6-1	5-16	Quarterly-----	\$1.65	7-16	6-20	Ohio Power Co., 4.08% preferred (quar.)-----	\$1.02	6-1	5-7
Mallory (P. R.) & Co.-----	35c	6-11	5-18	Munsingwear, Inc., common (quar.)-----	30c	6-15	5-11	4.20% preferred (quar.)-----	\$1.05	6-1	5-7
Manhattan Shirt Co., (increased quar.)-----	50c	6-1	5-11	5 1/4% preferred (quar.)-----	26 1/4c	6-15	5-11	4.40% preferred (quar.)-----	\$1.10	6-1	5-7
Extra-----	45c	6-1	5-11	Murray Co. (Texas) (quar.)-----	22 1/2c	6-15	6-1	4 1/2% preferred (quar.)-----	\$1.12 1/2	6-1	5-7
Manitoba & Saskatchewan Coal Co., class A-----	120c	6-1	5-15	Muskegon Motor Specialties Co.-----				Ohio Water Service (quar.)-----	37 1/2c	6-30	6-8
Class B-----	120c	6-1	5-15	\$2 class A conv. pref. (quar.)-----	50c	6-2	5-15	O'keefe Copper Co., Ltd., American shares (final year end) (30 shillings a share on ordinary shares equivalent to above amount in American shares. Subject to any change in the rate of exchange for South African funds before June 1, 1956. 7.05% will be deducted for the Union of S. Africa non-resident shareholders tax)-----	\$4.19	6-12	6-5
Manning, Maxwell & Moore (quar.)-----	30c	6-11	5-21	Muskegon Piston Ring (quar.)-----	20c	6-30	6-8	Old Ben Coal-----	15c	6-8	5-28
Maple Leaf Milling, Ltd. (s-a)-----	125c	5-31	5-2	Muskegon Co. (quar.)-----	50c	6-12	5-31	Old Town Corp., 40c preferred (quar.)-----	10c	6-30	6-15
Marathon Corp. (quar.)-----	35c	5-31	5-4	Mutual Trust (2c from net investment income and 2c from securities profits)-----	4c	6-12	5-11	Olin Mathieson Chemical, common (quar.)-----	50c	6-9	5-17
Merchant Calculators (quar.)-----	32 1/2c	6-15	5-31	Murphy (G. C.) Co. (quar.)-----	50c	6-1	5-16	4 1/4% pfd. 1951 series (quar.)-----	\$1.06 1/4	6-1	5-17
Market Basket (Calif.), common (quar.)-----	17 1/2c	7-2	6-20	Nashville, Chattanooga & St. Louis Ry.-----				4 1/4% preferred 1951 series (quar.)-----	\$1.06 1/4	9-1	8-17
\$1 preferred (quar.)-----	25c	7-2	6-20	Quarterly-----	\$1	6-1	5-8	Omar, Inc., 4 1/2% class A pfd. (quar.)-----	\$1.12 1/2	6-1	5-11
Marmon-Herrington-----	10c	5-28	5-17	Nashua Corp., class A (initial quar.)-----	31 1/4c	6-5	5-29	Onondaga Pottery-----	25c	6-11	5-21
Marquette Cement Mfg.-----	30c	6-8	5-25	Class B (initial quar.)-----	31 1/4c	6-5	5-29	Ontario Beauty Supply Co., Ltd.-----			
Marshall-Weiss-----	5c	6-9	5-25	Natco Corp. (quar.)-----	20c	7-2	6-15	\$1 convertible participating preferred-----	125c	7-3	6-20
Mascot Oil-----	2c	6-25	5-31	National Aluminate (quar.)-----	25c	6-8	5-18	Ontario & Quebec Ry. (s-a)-----	\$3	7-1	5-1
Massachusetts Investors Growth Stock Fund-----	30c	5-31	5-11	National Automotive Fibres-----	25c	6-1	5-10	Opeleka Mfg. (quar.)-----	17 1/2c	7-1	6-15
Masonite Corp. (quar.)-----	\$3	8-1	6-30	National Biscuit Co., common (quar.)-----	50c	7-13	6-15	Orpheum Building (s-a)-----	20c	6-11	6-1
Massachusetts Valley Ry. (s-a)-----	\$3	8-1	6-30	7% preferred (quar.)-----	1.75	5-31	5-11	Oshkosh B'Gosh, Inc. (quar.)-----	25c	6-1	5-18
Massey-Harris-Ferguson, Ltd., com. (quar.)-----	115c	6-15	5-18	National City Lines (increased quar.)-----	50c	6-15	5-31	Otter Tail Power (Minn.), com. (quar.)-----	40c	6-9	5-15
4 1/2% preferred (quar.)-----	\$1.12 1/2	6-1	5-18	Stock dividend-----	15c	6-8	5-18	\$3.60 preferred (quar.)-----	90c	6-1	5-15
Master Electric-----	30c	6-8	5-25	National Container Corp., common (quar.)-----	15c	6-8	5-18	\$4.40 preferred (quar.)-----	\$1.10	6-1	5-15
Mathews Conveyor (quar.)-----	25c	6-8	5-25	\$1.25 preferred (quar.)-----	31 1/4c	6-8	5-18	Owens-Corning Fiberglass-----			
Maui Electric Co., Ltd. (quar.)-----	37 1/2c	6-10	6-5	National Cylinder Gas, common (quar.)-----	30c	6-10	5-14	New common (initial quar.)-----	20c	7-25	7-5
May Department Stores, common (quar.)-----	55c	6-1	5-15	4 1/4% preferred (quar.)-----	\$1.06	6-1	5-14	Owens-Illinois Glass (quar.)-----	62 1/2c	6-5	5-17
33.75 preferred (quar.)-----	93 3/4c	6-1	5-15	4 3/4% preferred (quar.)-----	\$1.18 1/4	6-1	5-14	Oxford Paper, \$5 preferred (quar.)-----	\$1.25	6-1	5-15
33.75 preferred (1947 series) (quar.)-----	93 3/4c	6-1	5-15	National Dairy Products (increased)-----	45c	6-11	5-17	Pabst Brewing Co. (quar.)-----	17 1/2c	5-31	5-4
33.40 preferred (quar.)-----	85c	6-1	5-15	National Distillers Products Corp.-----				Pacific Atlantic Canadian Inv., Ltd. Toronto-----	15c	6-1	5-15
Maytag Co. (quar.)-----	50c	6-15	6-1	Common (quar.)-----	25c	6-1	5-11	Pacific Clay Products (quar.)-----	30c	6-15	6-5
McBrine (L.) Co., Ltd., preferred (s-a)-----	150c	7-1	6-15	4 1/4% preferred (quar.)-----	\$1.06 1/4	6-15	5-15	Pacific Coast Co., 5% pfd. (quar.)-----	31 1/4c	6-29	6-15
McCull-Fontenac Oil, Ltd. (increased quar.)-----	135c	5-31	4-30	National Drug & Chemical (Canada), Ltd.-----	115c	6-1	5-4	Pacific Far East Line, common (quar.)-----	15c	6-1	5-18
McCord Corp., common (quar.)-----	50c	5-31	5-17	Common-----	115c	6-1	5-4	5 1/4% 1st preferred (quar.)-----	\$0.328 1/4	6-1	5-18
\$2.50 preferred (quar.)-----	62 1/2c	6-29	6-15	60c convertible preferred (quar.)-----	115c	6-1	5-4	Pacific Finance Corp., common (quar.)-----	50c	6-1	5-15
McCormick & Co. (quar.)-----	35c	6-9	5-18	National Food Products (quar.)-----	50c	6-11	5-31	Pacific Gamble Robinson (quar.)-----	20c	6-5	5-22
McGraw Electric (quar.)-----	50c	6-11	5-14	National Gas & Oil-----	25c	6-20	6-1	Pacific Gas & Electric-----	60c	7-12	6-12
McIntyre Porcupine Mines, Ltd. (quar.)-----	150c	6-1	5-1	National Gypsum, \$4.50 pfd. (quar.)-----	\$1.12 1/4	6-1	5-18	Pacific Lumber (quar.)-----	\$2	6-15	6-1
McKesson & Robbins (increased quar.)-----	65c	6-14	6-1	National Hosiery Mills, Ltd., class A (quar.)-----	15c	7-3	6-1	Pacific Tin Consolidated (quar.)-----	10c	6-8	5-28
McNeil Machine & Engineering Co.-----				Class A-----	15c	10-1	9-7	Package Machinery-----	25c	6-1	5-21
Increased-----	40c	6-12	6-2	Class A-----	15c	1-2-57	12-7	Page-Hersey Tubes, Ltd. (quar.)-----	175c	7-3	6-15
McWilliams Dredging (quar.)-----	37 1/2c	8-2	7-9	Class B-----	18c	7-3	6-1	Panhandle Eastern Pipe Line Co.-----			
Quarterly-----	37 1/2c	11-2	10-9	National Lead Co., 7% pfd. A (quar.)-----	\$1.75	6-15	5-25	Common (quar.)-----	75c	6-15	3-31
Mead Corp., common (quar.)-----	60c	6-1	5-4	National Life & Accident Insurance Co.,-----				4% preferred (quar.)-----	\$1	7-1	6-15
Stock dividend-----	100%	6-1	5-4	Nashville, Tenn. (quar.)-----	12 1/2c	6-1	5-18	Panhandle Oil (stock dividend)-----	3%	6-12	5-22
4 1/4% preferred (quar.)-----	\$1.06 1/4	6-1	5-4	National Malleable & Steel Castings Co.-----	50c	6-9	5-15	Pantex Mfg. Co., common (stock dividend)-----	4%	7-1	6-15
4.30% 2nd preferred (quar.)-----	\$1.06 1/4	6-1	5-4	National Presto Industries (quar.)-----	15c	6-30	6-15	Paragon Electric (quar.)-----	25c	5-31	5-21
Mead Johnson & Co., com. (quar.)-----	25c	7-2	6-15	National Rubber Machinery (quar.)-----	35c	6-15	6-1	Paramount Pictures (quar.)-----	50c	6-15	5-28
4% preferred (s-a)-----	2c	7-2	6-15	National Securities Series-----				Parchmont Co. (quar.)-----	30c	6-9	6-1
Meadville Telephone Co., 5% preferred (s-a)-----	62 1/2c	7-1	6-15	Income series-----	9c	6-15	5-31	Park Sheraton Corp., common (quar.)-----	50c	6-1	5-21
Mechanical Handling Systems (quar.)-----	10c	6-12	5-25	Growth stock series-----	4c	6-15	5-31	4 1/2% non-cumulative preferred (quar.)-----	22 1/2c	6-1	5-21
Melchers Distilleries, Ltd.-----				National Shirt Shops (Del.) (quar.)-----	20c	5-31	5-21	Parker Petroleum (initial)-----	10c	6-15	6-1
6% participating preferred (s-a)-----	130c	6-30	5-31	National Standard (quar.)-----	50c	7-2	6-15	Parker Rust-Proof (quar.)-----	35c	7-2	6-15
Melville Skoe, 4 1/4% preferred A (quar.)-----	\$1.18 1/4	6-1	5-18	National Steel Car, Ltd. (quar.)-----	\$37 1/2c	7-14	6-15	Parkersburg-Aetna, com. (stock div.)-----	\$1.25	6-1	5-15
4% preferred B (quar.)-----	\$1	6-1	5-18	National Steel Corp. (quar.)-----	\$1	6-11	5-25	Parmaele Transportation (quar.)-----	12 1/2c	6-28	6-15
Mengel Co., common (quar.)-----	25c	6-27	6-6	National Tea (quar.)-----	50c	6-12	6-1	Pasadena (California) (quar.)-----	31 1/4c	6-15	6-1
Mercantile Stores (quar.)-----	35c	6-15	5-21	New England Telephone & Telegraph (quar.)-----	\$2	6-29	6-8	Pato of Canada, Ltd.-----	\$12 1/2c	6-12	5-29
Merritt-Chapman & Scott-----				National Union Fire Insurance (Pittsburgh)-----							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Peter Paul, Inc. (quar.)	50c	6-11	5-18	Reynolds (R. J.) Tobacco, com. (increased)	80c	6-5	5-15	Smith (Edison B) Fund	75c	5-31	6-10
Extra	30c	6-11	5-18	Class B (increased)	80c	6-5	5-15	Smith, Kline & French Laboratories	35c	6-29	6-13
Petersburg & Hopewell Gas Co. (quar.)	25c	6-2	5-11	4.50% preferred (quar.)	\$1.12½	7-2	6-8	Smith (S. Morgan) Co.	30c	6-8	5-25
Petrolane Gas Service (quar.)	17c	6-20	6-6	3.60% preferred (quar.)	90c	7-2	6-8	Snap-On Tools (quar.)	40c	6-12	5-25
Petroleum Corp. of America				Rheem Manufacturing Co., com. (reduced)	40c	6-10	5-10	Socony-Mobil Oil (quar.)	50c	6-9	5-7
(25 cents from ordinary net income and				4½% convertible preferred (quar.)	\$1.12½	6-1	5-10	Stock dividend	25c	6-18	5-7
5 cents from realized capital gains)	30c	6-19	5-18	Rhineland Paper (increased)	45c	6-1	5-11	Sonotone Corp., common	7c	6-29	6-1
Petroleum Exploration	75c	6-9	5-18	Rice Ranch Oil	2c	6-15	5-18	\$1.25 preferred (quar.)	31½c	6-29	6-1
Pfauher Co. (increased) (quar.)	50c	6-1	5-18	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	7-1	6-15	\$1.55 preferred (quar.)	38½c	6-29	6-1
Year-end	40c			7% 1st preferred (quar.)	\$1.75	10-1	9-15	South American Gold & Platinum Co. (quar.)	15c	6-14	5-28
Pfizer (Charles) & Co., common (quar.)	35c	6-15	5-25	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	South Bend Lathe Works (quar.)	50c	5-31	5-15
3½% preferred (quar.)	87½c	6-29	6-8	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	South Penn Oil (quar.)	50c	6-22	6-8
4% preferred (quar.)	81	6-29	6-8	Richfield Oil (quar.)	75c	6-15	5-15	Southern Calif. Edison 4.08% pfd. (quar.)	25½c	5-31	5-5
Phelps Dodge (quar.)	75c	6-8	5-21	Rickel Metal Products	20c	6-29	6-14	4.24% preferred (quar.)	26½c	5-31	5-5
Phell Manufacturing (quar.)	15c	6-1	5-15	Riegel Paper (quar.)	30c	6-9	5-28	4.88% preferred (quar.)	30½c	5-31	5-5
Philadelphia Dairy Products				Riegel Textile Corp., common (quar.)	30c	6-11	6-1	Southern California Water, com. (increased)	25c	6-1	5-15
\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-8	\$4 preferred A (quar.)	\$1	6-15	6-5	4% preferred (quar.)	\$0.2656¼	6-1	5-15
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-7	Robbins & Myers, common (quar.)	50c	6-15	6-5	4½% preferred (quar.)	34c	6-1	5-15
\$4 non-cum. 2nd preferred (quar.)	\$1	1-157	12-7	\$1.50 participating preferred (quar.)	37½c	6-15	6-5	Southern Co.	25c	6-6	5-7
Philadelphia Electric, common	45c	6-30	6-4	Participating	8½c	6-15	6-5	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	7-10	6-15
\$1 preference common (quar.)	25c	6-30	6-4	Robertson (H. H.) Co. (quar.)	80c	6-9	5-23	Southern Natural Gas (quar.)	45c	6-13	5-31
Phila., Germantown & Norristown RR., Co.				Robinson Little & Co., Ltd., com. (quar.)	\$20c	6-30	6-15	Southern Pacific Co. (quar.)	75c	6-18	5-28
Quarterly	\$1.50	6-4	5-18	Class A preference (quar.)	\$25c	6-1	5-15	Southern Production (quar.)	25c	7-16	6-22
Philadelphia Suburban Transportation—				Rochester Gas & Electric				Southern Ry. Co., old common	\$1	6-15	5-15
Quarterly	25c	6-1	5-15	4% preferred F (quar.)	\$1	6-1	5-15	New common (initial)	50c	9-14	8-15
Philadelphia Suburban Water, com. (quar.)	12½c	6-1	5-11	4.10% preferred H (quar.)	\$1.02½	6-1	5-15	5% non-cum. preferred (quar.)	62½c	6-15	5-15
\$3.65 preferred (quar.)	91½c	6-1	5-11	4.10% preferred J (quar.)	\$1.02½	6-1	5-15	5% non-cum. preferred (quar.)	62½c	9-14	8-15
Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-29	4½% preferred I (quar.)	\$1.18¾	6-1	5-15	Southern Utah Power, common (quar.)	25c	6-1	5-18
Philippine Long Distance Telephone Co.—				Rochester & Genesee Valley RR. (s-a)	\$2	7-2	6-20	5% preferred (quar.)	\$1.25	6-15	5-31
Quarterly	12½c	7-15	6-15	Rochester Transit (quar.)	10c	6-1	5-16	Southland Paper Mills, Inc. (s-a)	\$1	6-9	6-1
Phillips Petroleum (quar.)	75c	6-1	5-4	Rockland Light & Power—				Southwest Natural Gas, common	10c	7-1	6-15
Pickle Crow Gold Mines, Ltd.	110c	6-30	5-31	4.75% preferred (quar.)	\$1.19	7-1	6-18	6% preferred (quar.)	\$1.50	7-1	6-20
Pillsbury Mills, common (quar.)	62½c	6-1	5-10	Rockwell Manufacturing (quar.)	55c	6-5	5-19	Southwestern Elec. Service (quar.)	27c	6-15	6-2
\$4 preferred (quar.)	\$1	7-16	7-2	Rockwell Spring & Axle (quar.)	50c	6-10	5-18	Southwestern Life Insur. (Dallas)			
Pinchin Johnson & Associates Ltd.—				Stock dividend	2%	6-18	5-18	New common (initial)	40c	7-13	7-9
Amer. deposit. rcts. for ordinary	\$0.111	12-28	12-28	Rohm & Haas, common	50c	6-1	5-11	Southwestern Public Service, com. (quar.)	33c	6-1	5-15
Pioneer Fund—				4% preferred (quar.)	\$1	6-1	5-11	3.70% preferred (quar.)	92½c	8-1	7-20
(11 cents from net investment income				Rolland Paper, Ltd., class A	\$120c	6-1	5-15	3.90% preferred (quar.)	97½c	8-1	7-20
and 15 cents from long-term capital gains)	26c	6-15	5-31	Class B	110c	6-1	5-15	4.15% preferred (quar.)	\$1.03¼	8-1	7-20
Pioneer Natural Gas (quar.)	33c	6-15	6-1	4½% preferred (quar.)	\$1.06¼	6-15	6-1	4.25% preferred (quar.)	\$1.06¼	8-1	7-20
Piper Aircraft, common (increased quar.)	25c	6-15	6-1	Rome Cable	35c	6-28	6-11	4.40% preferred (quar.)	\$1.10	8-1	7-20
45c convertible preferred (quar.)	11½c	7-15	7-2	Romson Corp. (increased quar.)	25c	6-22	6-15	4.60% preferred (quar.)	\$1.15	8-1	7-20
Pliny-Bowes, Inc., common (quar.)	40c	6-12	5-28	Ross (J. O.) Engineering (quar.)	25c	6-8	5-22	4.36% preferred (\$25 par) (quar.)	27½c	8-1	7-20
4½% preferred B (quar.)	53½c	7-2	6-20	Royalite Oil Co. Ltd. (quar.)	16½c	6-1	5-11	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-20
Pittsburgh Coke & Chemical, com. (quar.)	25c	6-1	5-18	Ruppert (Jacob) common	25c	6-1	5-15	Southwestern States Telephone, com. (quar.)	28c	6-1	5-10
\$4.80 preferred (quar.)	\$1.20	6-1	5-18	4½% preferred (quar.)	\$1.12½	7-2	6-11	\$1.32 preferred (quar.)	33c	6-1	5-10
\$5 convertible preferred (quar.)	\$1.25	6-1	5-18	Ryan Aeronautical (quar.)	10c	6-8	5-18	Spart Products, Inc.—			
Pittsburgh Forgings (increased)	30c	6-14	6-4	Sabine Royalty (s-a)	\$1	6-29	6-20	5% convertible preferred (quar.)	12½c	6-1	5-18
Pittsburgh, Ft. Wayne & Chicago Ry. Co.—				Stock dividend	25%	7-10	6-30	Sovereign Life Assurance Co., cts. (s-a)	\$1.81	6-15	6-1
Common (quar.)	\$1.75	7-2	6-8	Safety Car Heating & Lighting Co.—				Spear & Co., \$5.50 preferred (quar.)	\$1.37½	6-15	5-21
7% preferred (quar.)	\$1.75	7-3	6-8	Name changed to Safety Industries, Inc.—				Speed Queen Corp., common (quar.)	25c	6-1	5-16
Pittsburgh Metallurgical (quar.)	60c	6-18	6-1	Quarterly	25c	7-2	6-1	\$1.50 preferred (quar.)	75c	6-1	5-16
Stock dividend	2%	6-18	6-1	Safeway Stores, Inc., common (quar.)	60c	7-1	6-1	Spencer Chemical, common (quar.)	\$1.05	6-1	5-10
Pittsburgh Plate Glass	55c	6-20	6-4	4% preferred (quar.)	\$1	7-1	6-1	4.20% preferred (quar.)	\$1.05	6-1	5-10
Pittsburgh Screw & Bolt (quar.)	10c	6-21	5-25	4.30% preferred (quar.)	\$1.07½	7-1	6-1	Spencer Kellogg & Sons, Inc. (quar.)	20c	6-9	5-11
Pittsburgh Steel Co., common	25c	6-1	5-11	Saiway Steel Products (quar.)	25c	5-31	5-18	Spiegel, Inc., common (quar.)	25c	6-15	5-25
Stock dividend	1%	6-1	5-11	St. Joseph Lead (quar.)	75c	6-8	5-23	\$4.50 preferred (quar.)	\$1.12½	6-15	5-25
5% preferred class A (quar.)	\$1.25	6-1	5-11	St. Joseph Light & Power, com. (quar.)	35c	6-15	6-1	Spindale Mills, common (quar.)	25c	6-1	5-21
5½% prior preference 1st series (quar.)	\$1.37½	6-1	5-11	5% preferred "A" (quar.)	\$1.25	7-2	6-15	Common "B" (quar.)	25c	6-1	5-21
Pittsburgh & West Virginia Ry. (quar.)	50c	6-15	5-18	St. Lawrence Corp., Ltd. (quar.)	\$150c	7-25	6-29	Springfield Fire & Marine Insurance (quar.)	50c	7-2	6-8
Pittsburgh, Youngstown & Ashtabula Ry.				St. Louis, San Francisco Ry., common	50c	6-15	6-1	Spokane International RR. (quar.)	30c	7-2	6-15
Co., 7% preferred (s-a)	\$1.75	6-1	5-18	5% preferred (quar.)	\$1.25	6-15	6-1	Quarterly	30c	10-1	9-14
Placer Development, Ltd. (s-a)	\$50c	6-12	5-21	5% preferred (quar.)	\$1.25	9-15	9-1	Springfield City Water (quar.)	20c	5-31	5-15
Plymouth Oil (quar.)	40c	6-25	6-1	5% preferred (quar.)	\$1.25	12-15	12-1	Staley (A. E.) Mfg., common (quar.)	25c	6-4	5-24
Pocahontas Fuel	40c	6-4	5-24	St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	\$3.75 preferred (quar.)	94c	6-20	6-6
Poor & Co., class A (quar.)	37½c	6-1	5-15	St. Regis Paper Co., common (quar.)	45c	6-1	5-4	Standard Accident Insurance Co. (Detroit)—			
Class B	37½c	6-1	5-15	\$4.40 1st preferred (quar.)	\$1.10	7-1	6-1	Quarterly	45c	6-5	5-25
Porto Rico Telephone (quar.)	40c	6-29	5-25	San Carlos Milling, Ltd.	20c	6-22	6-12	Standard Brands, common (quar.)	50c	6-15	5-15
Portsmouth Steel (quar.)	15c	6-1	5-10	Sarnia Bridge, Ltd.	120c	6-15	5-31	\$3.50 preferred (quar.)	87½c	6-15	6-1
Potash Co. of America (quar.)	45c	6-1	5-10	Savage Industries, 75c preferred (quar.)	18¾c	5-31	5-19	Standard Dredging Corp.—			
Potomac Electric Power, common (quar.)	27½c	6-28	5-29	\$1.30 preferred (quar.)	32½c	5-31	5-19	\$1.60 convertible preferred (quar.)	40c	6-1	5-21
3.60% preferred (quar.)	45c	7-1	6-5	Sayre & Fisher Brick (quar.)	5c	6-1	5-14	Standard Forgings (quar.)	25c	5-28	5-11
Powell River, Ltd. (quar.)	130c	6-15	5-11	Scott Paper Co., common (quar.)	45c	6-11	5-18	Standard Holding Corp., class A (quar.)	15c	7-10	6-25
Extra	130c	6-15	5-11	\$3.40 preferred (quar.)	85c	8-1	7-18	Class B	15c	7-10	6-25
Pratt Read & Co. (quar.)	25c	6-30	6-15	4% preferred (quar.)	\$1	8-1	7-18	Standard Oil Co. of California (quar.)	75c	6-8	5-10
Stock dividend	10%	7-10	6-22	Scovill Mfg., \$3.65 preferred (quar.)	91½c	6-1	5-14	Stock dividend (An additional share of			
Preferred Utilities Mfg.—				Scytes & Co., Ltd., common (quar.)	125c	6-1	5-12	\$6.25 par value for each share of capital			
3½% convertible preferred (accumulative)	13¾c	6-1	5-18	5% preferred (quar.)	\$1.31¼	6-1	5-12	stock no par value held)	100%	6-18	5-21
Prentice-Hall, 5% preferred (s-a)	\$1.25	6-1	5-18	Seaboard Finance, common (quar.)	25c	7-10	6-21	Standard Oil Co. (Indiana)	35c	6-11	5-10
Price Bros. & Co., Ltd., 4% pfd. (s-a)	182	7-1	6-1	\$4.75 preferred (quar.)	\$1.18¼	7-10	6-21	Standard Oil Co., Kentucky (quar.)	50c	6-11	5-29
Progress Mfg. (quar.)	17½c	7-2	6-15	5% preferred (quar.)	\$1.25	7-10	6-21	Extra	20c	6-11	5-29
Propbet Co. (quar.)	15c	6-29	6-15	Seaboard Oil Co. (quar.)	50c	6-15	6-1	Standard Oil Co. (New Jersey)	50c	6-11	5-14
Providence, Washington Insurance Co.—				Seaboard Surety (quar.)	50c	6-1	5-10	Standard Oil (Ohio), com. (increased quar.)	62½c	6-11	5-18
\$2 preferred (quar.)	50c	6-10	5-21	Sealed Power Corp. (quar.)	25c	6-21	5-7	Stock dividend	20%	6-25	5-18
Public Service Co. of Colorado—				Sears, Roebuck & Co. (quar.)	25c	7-2	5-25	3¾% preferred A (quar.)	93¾c	7-15	6-29
4½% preferred (quar.)	\$1.06¼	6-1	5-15	Seatrail Lines, Inc. (quar.)	12½c	6-6	5-25	Standard Packaging Corp.—			
4.20% preferred (quar.)	\$1.05	6-1	5-15	Second United Cities Realty Corp.—				\$1.60 convertible preference (quar.)	40c	6-1	5-15
4½% preferred (quar.)	\$1.12½	6-1	5-15	Series B 5% preferred (accumulative)	\$2.50	7-2	5-25	Stanfields, Ltd., class A (s-a)	130c	7-15	6-30
Public Service Co. of Indiana, com. (quar.)	50c	6-1	5-15	Securities Acceptance, common	10c	7-1	6-11	Class B (s-a)	130c	7-15	6-30
3½% preferred (quar.)	87½c	6-1	5-15	5% preferred (quar.)	31¼c	7-1	6-11	Starrett Corp.—			
4.16% preferred (quar.)	26c	6-1	5-15	Seiberling Rubber, common	15c	6-15	6-1	Special (out of capital surplus)	25c	7-2	6-18
4.20% preferred (quar.)	\$1.05	6-1	5-15	4½% prior preferred (quar.)	\$1.12	7-1	6-15	State Fuel Supply (quar.)	15c	6-11	5-21
4.32% preferred (quar.)	27c	6-1	5-15	5% class A preferred (quar.)	\$1.25	7-1	6-15	Statter Hotels (Del.)	40c	6-1	5-15
Public Service Co. of New Mexico—				Serrick Corp., class A (quar.)	22c	6-15	5-25	Stauffer Chemical	40c	6-1	5-18
5% preferred A (quar.)	\$1.25	6-15	6-1	Class B (quar.)	25c	6-15	5-25	Stecker-Traug Lithograph Corp.—			
Public Service Elec. & Gas, common (quar.)	45c	6-30	5-31	Stock dividend	5%	6-15	5-25	5% preferred (quar.)	\$1.25	6-29	6-15
\$1.40 preference (quar.)	35c	6-30	5-31	Servo Corp. of America (quar.)	5c	6-15	5-25	5% preferred (quar.)	\$1.25	9-28	9-14
\$4.08 preferred (quar.)	\$1.02	6-30	5-31	Shakespeare Co. (quar.)	30c	6-4	5-23	\$1.25 preferred (quar.)	\$1.25	12-31	12-14
\$4.18 preferred (quar.)	\$1.04½	6-30	5-31	Sharon Steel (quar.)	75c	6-30	6-15	Stedman Bros. (quar.)	25c	7-2	6-15
\$4.30 preferred (quar.)	\$1.07½	6-30	5-31	Shattuck (Frank G.) (quar.)	10c	6-15	6-1	Sterchl Bros. Stores (quar.)	25c	6-8	6-25
Pullman Industries, Inc., \$4.75 pfd. (quar.)	\$1.18¾	6-15	5-31	Shawinigan Water & Power Co.—				Sterling Aluminum Products (quar.)	25c	6-15	6-1
Pullman, Inc. (quar.)	75c	6-14	5-31	4% preferred A (quar.)	\$50c	7-2	6-1	Sterling Drug, Inc. (quar.)	60c	6-1	5-18
Pure Oil	40c	6-1	5-4	4½% preferred B (quar.)	\$56¼c	7-2	6-1	Stern & Stern Textiles, 4½% pfd. (quar.)	56c	7-2	6-11
Purex Corp. Ltd. (quar.)	20c	6-30	6-15	Shell Transport & Trading (extra)	9d	6-6	---	Stetson (John B.) Co., common (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tampax, Inc. (quar.)	40c	5-28	5-8	U. S. Rubber Co., common	50c	6-9	5-21	Wrigley (Wm.) Jr., Co.	25c	6-1	5-18
Taylor, Pearson & Carson (Canada), Ltd.	125c	7-2	6-15	8% preferred (quar.)	82	6-9	5-21	Common (monthly)	25c	7-2	6-20
Television-Electronics Fund, Inc.	8c	5-31	5-3	United States Steel Corp., common	65c	6-9	5-4	Common (monthly)	25c	8-1	7-20
From ordinary income	25c	6-15	5-28	U. S. Truck Lines (Del.) (s-a)	60c	6-15	6-1	Common (monthly)	37½c	7-31	7-10
Tennessee, Alabama & Georgia Ry.	50c	6-28	6-14	United Steel, Ltd.	125c	6-30	6-8	6% convertible preferred (quar.)	20c	6-1	5-14
Tennessee Corp.	35c	7-2	6-8	United Telephone of Pennsylvania	112½c	6-1	5-19	Wuriltzer (Rudolph) Co. (quar.)	10c	5-31	5-15
Tennessee Gas Transmission, com. (quar.)	\$1.15	7-2	6-8	4½% preferred A (quar.)	30c	6-30	6-5	Wyandotte Worsted	37½c	7-31	7-10
4.60% preferred (quar.)	\$1.16	7-2	6-8	Universal Insurance (quar.)	25c	6-1	5-15	Yellow Cab Co., 6% conv. pfd. (quar.)	10% 6-2	5-10	5-10
4.64% preferred (quar.)	\$1.16½	7-2	6-8	Universal Match (quar.)	30c	6-15	6-1	Yonkers Raceway, class A (stock dividend)	\$1	6-15	5-18
4.65% preferred (quar.)	\$1.22½	7-2	6-8	Universal Pictures, 4¼% pfd. (quar.)	\$1.06¼	6-1	5-15	Class B (stock dividend) (payable in class A stock)	10%	6-2	5-10
4.90% preferred (quar.)	\$1.27½	7-2	6-8	Universal Winding Co.	22½c	6-1	5-15	Youngstown Sheet & Tube (quar.)	20c	6-8	5-29
5.10% preferred (quar.)	\$1.28	7-2	6-8	90c convertible preferred (quar.)	12½c	6-1	5-18	Zeilger Coal & Coke (increased quar.)	125c	8-1	7-3
5.12% preferred (quar.)	\$1.31¼	7-2	6-8	Utah Southern Oil	15c	7-2	6-18	Zeller's Ltd.	75c	6-28	6-8
5.25% preferred (quar.)	\$1.31½	7-2	6-8	Utica Transit	12½c	5-31	5-15	Zenith Radio Corp. (quar.)			
4.10% preferred (quar.)	\$1.02½	7-2	6-8	Upper Canada Mines, Ltd (s-a)	55c	7-2	6-2				
4.25% preferred (quar.)	\$1.06¼	7-2	6-8	Utah Power & Light	75c	6-1	5-18				
4.50% preferred (quar.)	\$1.12½	7-2	6-15	Valley Mould & Iron Corp., common	\$1.37½	6-1	5-18				
Tennessee Natural Gas Lines (quar.)	12½c	7-2	6-15	\$5.50 prior preferred (quar.)	50c	6-2	5-11				
Teck-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-7	Vanadium-Alloys Steel (quar.)	20c	6-30	6-10				
Television Electronics Fund (from ordinary income)	8c	5-31	5-3	Van de Kamp's Holland Dutch Bakers	50c	6-1	5-15				
Texas Co. (quar.)	90c	6-9	5-4	Van Raalte Co. (reduced)	2%	12-1	11-14				
Texas Eastern Transmission, com. (quar.)	35c	6-1	5-7	Stock dividend	50c	6-8	5-18				
4.50% preferred (quar.)	\$1.12½	6-1	5-7	Veeder-Root, Inc. (quar.)	15c	6-28	6-12				
4.75% preferred (quar.)	\$1.18¼	6-1	5-7	Vendo Co., common	56¼c	7-2	6-12				
5% preferred (quar.)	\$1.25	6-1	5-7	Preferred (quar.)	12½c	6-1	5-15				
5.50% preferred (quar.)	\$1.37½	6-1	5-7	Vendorator Mfg.	20%	6-1	5-15				
Texas Gas Transmission, common (quar.)	25c	6-15	5-23	Stock dividend	37½c	6-5	5-15				
4.96% preferred (quar.)	\$1.24	7-1	6-15	Vick Chemical (quar.)	112½c	6-15	6-1				
5.40% preferred (quar.)	\$1.35	6-9	5-17	Viceroy Mfg., Ltd., class A	7½c	6-8	4-26				
Texas Gulf Producing (quar.)	15c	6-15	5-25	Vickers, Ltd. (initial)	35c	6-15	5-25				
Texas Gulf Sulphur (quar.)	50c	6-15	5-25	Viking Pump (increased)	\$1	6-1	5-21				
Texas Illinois Natural Gas Pipeline Co.—				Virginia Coal & Iron (quar.)	\$11¼c	6-1	5-17				
Common (quar.)	25c	6-15	5-18	Virginia Dare, Ltd., 5% pfd. (quar.)	\$4.01	6-20	5-31				
Texas Pacific Coal & Oil (quar.)	25c	6-15	5-31	Virginia Electric & Power, com. (incr. quar.)	\$1.05	6-20	5-31				
Thatcher Glass Mfg. (quar.)	25c	6-11	5-26	\$4.04 preferred (quar.)	\$1.03	6-20	5-31				
Textiles, Inc., common (quar.)	25c	7-2	6-13	\$4.20 preferred (quar.)	\$1.05	6-20	5-31				
4% preferred (quar.)	40c	7-1	6-15	\$5 preferred (quar.)	\$1.25	6-20	5-31				
Textron American, Inc., common	31¼c	7-1	6-15	Virginia Hot Springs	\$1.50	6-2	5-23				
\$1.25 preferred	\$1	7-1	6-15	Virginia Railway, common (quar.)	75c	6-15	6-1				
4% preferred A (quar.)	\$1	7-1	6-15	6% preferred (quar.)	37½c	8-1	7-16				
4% preferred B (quar.)	10c	6-7	5-25	Virginia Telephone & Telegraph	68¼c	6-30	6-15				
The Fair (quar.)	15c	6-30	6-11	5½% preferred (quar.)	20c	6-1	5-11				
Thermoid Co. (quar.)	40c	6-1	5-15	Vogt Mfg. Corp. (quar.)	75c	6-30	6-15				
Thew Shovel (quar.)	50c	6-2	5-2	Vulcan Corp.—	\$1.12½	6-30	6-15				
Thomson Electric Welder (quar.)	25c	6-1	5-21	\$3 convertible prior preferred (quar.)	10c	6-11	5-25				
Thompson Industries	35c	6-15	6-1	\$4.50 preferred (quar.)	\$1.35	6-8	5-11				
Thompson Products, common	\$1	6-15	6-1	Waialua Agricultural (quar.)	40c	6-12	5-14				
4% preferred (quar.)	12½c	5-31	5-10	Waite Amulet Mines Ltd. (quar.)	25c	7-1	6-15				
Thrifty Drug Stores (quar.)	5%	6-25	5-14	Walgreen Co. (quar.)	\$1.37½	7-1	6-15				
Tide Water Associated Oil (stock dividend)	25c	6-15	5-25	Walden Baking, common (quar.)	50c	6-8	5-25				
Tilo Roofing (quar.)	75c	6-9	6-1	Warner Lambert Pharmaceutical Co.—	50c	6-1	5-4				
Time, Inc. (increased)	75c	6-9	5-19	Quarterly	30c	6-1	5-11				
Timken Roller Bearing (quar.)	30c	5-31	5-15	Warren (S. D.) Co., common (quar.)	\$1.13	6-1	5-11				
Tokheim Corp. (quar.)	30c	5-31	5-15	\$4.50 preferred (quar.)	75c	6-1	5-18				
Toledo Edison—				Warren (Northam) Corp.—	25c	6-11	5-25				
4½% preferred (quar.)	\$1.06¼	6-1	5-17	\$3 conv. preferred (quar.)	50c	6-1	5-18				
4.56% preferred (quar.)	\$1.14	6-1	5-17	Washburn Wire (quar.)	50c	6-1	5-18				
4.25% preferred (quar.)	\$1.06¼	6-1	5-18	Washington Mutual Investors Fund, Inc.—	40c	6-1	5-14				
Toronto Elevators, Ltd.	20c	7-3	6-13	(42c from realized capital gains and 8c from investment income)	50c	6-1	4-26				
Toronto General Trusts Corp. (quar.)	135c	7-3	6-13	Wayne Knitting Mills (quar.)	40c	6-1	5-14				
Towmotor Corp. (increased)	160c	7-3	6-8	Wayne Pump Co. (s-a)	50c	6-1	5-14				
Traders Finance, Ltd., class A	160c	7-3	6-8	Weeden & Co., common (quar.)	50c	6-1	5-18				
Class B	\$1.12½	7-3	6-8	4% convertible preferred (quar.)	50c	10-1	9-15				
4½% preferred (quar.)	50c	7-3	6-8	4% convertible preferred (quar.)	50c	1-1-57	12-15				
5% preferred	25c	6-11	5-14	4% convertible preferred (quar.)	20c	6-1	5-18				
Transue & Williams Steel Forging (quar.)	25c	6-8	5-11	Wessex Jet Services (quar.)	60c	6-1	5-15				
Travelers Insurance (quar.)	12½c	5-31	5-21	Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	25c	6-1	5-10				
Treesweet Products (quar.)	3d	6-15	5-18	West Coast Telephone (quar.)	25c	6-1	5-18				
Trinidad Leaseholds (interim)	3d	8-24	8-15	West Disinfecting, common (quar.)	20c	6-1	5-18				
Trinity United Insurance (quar.)	40c	11-26	11-15	\$5 preferred (quar.)	\$1.25	6-1	5-18				
Quarterly	\$1.75	6-15	6-1	West Indies Sugar (quar.)	\$1.50	6-1	5-15				
Troy & Greenbush RR. Asso. (s-a)	40c	6-11	5-31	West Jersey & Sea Shore RR., com. (s-a)	\$1.50	6-1	5-15				
Truax-Traer Coal, common (quar.)	70c	6-11	5-31	6% special guaranteed (s-a)	130c	6-15	5-25				
\$2.80 preferred (quar.)	50c	6-15	5-31	Westlake Products, Ltd.	40c	6-1	5-14				
True Temper Corp., com. (increased quar.)	\$1.12½	7-14	6-30	Western Auto Supply, common	\$1.20	6-1	5-14				
4½% preference (quar.)	\$1.25	6-15	5-31	\$4.80 preferred (quar.)	130c	6-1	4-30				
Trunkline Gas Co., pfd. A (quar.)	\$2	6-1	5-11	Western Canada Breweries, Ltd.	40c	6-15	6-8				
Tudor City Fourth Unit, Inc.—	30c	6-2	5-16	Common	40c	9-14	9-7				
\$6 preferred (accum.)	53¼c	6-2	5-16	Western Railway Co., common	35c	7-6	6-20				
Tung-Sol Electric, common (quar.)	40c	6-30	6-15	5% preferred	62½c	7-6	6-20				
4.30% preferred (quar.)	25c	6-11	5-28	Western Real Estate Trust (s-a)	\$3	6-1	5-21				
Twentieth Century-Fox Film (quar.)	25c	6-11	5-28	Extra	\$1	6-1	5-21				
Underwood Corp. (reduced)	130c	6-1	5-15	Western Tablet & Stationery Corp.—	\$1.25	7-2	6-11				
Union Acceptance Corp., Ltd.—	75c	6-1	4-27	Western Utilities	14c	6-15	6-1				
6% preferred (quar.)	30c	5-31	5-11	Westinghouse Air Brake (quar.)	30c	6-15	5-25				
Union Carbide & Carbon (quar.)	6¼c	5-31	5-11	Westinghouse Electric, common	50c	6-1	5-7				
Union Chemical & Materials, com. (quar.)	35c	6-29	5-31	3.80% preferred B (quar.)	95c	6-1	5-7				
Common (quar.)	\$1.12½	8-15	7-20	Weston (Geo.), Ltd., 4½% preferred (quar.)	\$1.12½	6-1	5-15				
Stock dividend (one share of Hevi-Duty Electric Co. common for each 30 shares held)	\$1	8-15	7-20	Class A (increased quar.)	37½c	7-2	6-11				
\$4.50 preferred (quar.)	92½c	8-15	7-20	Class B (increased quar.)	17½c	7-2	6-11				
\$4 preferred (quar.)	87½c	8-15	7-20	Weyenberg Shoe Mfg. (quar.)	50c	7-2	6-15				
\$3.70 preferred (quar.)	50c	6-15	6-5	Weyerhaeuser Timber (quar.)	20c	6-4	5-11				
\$3.50 preferred (quar.)	20c	6-15	6-5	Whirlpool-Seeger Corp., common (quar.)	35c	6-10	5-31				
Union Metal Mfg. Co. (quar.)	25c	6-11	6-1	4¼% convertible preferred (quar.)	85c	6-10	5-31				
Union Oil & Gas (La.) (quar.)	40c	6-1	5-10	White Motor Co., common (quar.)	\$1.31¼	7-1	6-17				
Union Sugar Co. (San Francisco) (quar.)	25c	6-15	5-31	5½% preferred (quar.)	25c	6-1	5-15				
Union Tank Car	25c	6-11	5-24	Whitman (C.) & Sons	10c	6-15	6-4				
Union Wire Rope	37½c	6-11	5-15	Whitney Blake	50c	7-1	6-13				
United Air Lines Inc. (quar.)	75c	6-1	5-15	Whitaker Paper (quar.)	35c	6-1	5-15				
United Aircraft (quar.)	35c	7-15	7-3	Whitman Machine Works (quar.)	15c	6-6	5-15				
United Biscuit Co. of America, common	\$1.12½	6-21	6-7	Wilcox & Gibbs Sewing Machine Co.—	\$1.25	6-15	6-1				
4½% preferred (quar.)	25c	6-21	6-7	5% convertible preferred A (s-a)	\$1.25	6-15	6-1				
United Board & Carton (quar.)	56¼c	6-11	5-28	5% convertible preferred B (s-a)	25c	8-20	7-30				
United Can & Glass, common (quar.)	50c	6-11	5-28	Wilcox Oil (quar.)	62½c	6-1	5-18				
Series A preferred (quar.)	50c	6-11	5-28	Wilson Bros., 5% preferred (s-a)	30c	6-11	5-18				
United Carbon Co. (quar.)	10c	5-31	4-30	Wilson & Co. (quar.)	12½c	8-1	7-13				
United Carr Fastener (quar.)	10c	6-9	5-13	Common (quar.)	12½c	11-1	10-11				
United Corp. (s-a)	10c	6-9	5-13	\$4.25 preferred (quar.)	\$1.06¼	7-1	6-18				
United Corp., Ltd., class B (quar.)	10c	6-9	5-13	Winn-Dixie Stores (monthly)	6c	6-29	6-15				
United Elastic Corp.	25c	6-8	5-24	Monthly	35c	6-1	5-21				
United Electric Coal Co.'s (quar.)	12½c	5-31	5-15	Winter & Hirsch, 7% preferred (quar.)	40c	6-1	4-20				
United Foods, preference A (quar.)	7c	5-31	5-15	Wisconsin Electric Power, com. (quar.)	\$1.50	7-31	7-16				
United Science Fund (from net investment income)	50c	6-30	5-31	6% preferred (1897 series) (quar.)	90c	6-1	5-15				
United Gas Improvement, common	15c	6-1	5-15	3.60% preferred (quar.)	25c	6-20	6-8				
4¼% preferred (quar.)	\$1.06¼	7-2	6-12	4.40% preferred (quar.)	\$1.10	6-15	5-31				
United Illuminating	15c	6-1	5-15	4½% preferred (quar.)	\$1.12½	6-15	5-31				
United Insurance Co. of America (quar.)	1s 6d	7-5	5-22	4.80% preferred (quar.)	\$1.20	6-15	5-31				
United Molasses, Ltd.—	\$2.50	7-10	6-20	Wisconsin Public Service, com. (quar.)	30c	6-20	5-31				
Amer. deposit rcts. ord. (final)	50c	6-5	5-5	Wiser Oil	75c	7-2	6-11				
United New Jersey RR. & Canal (quar.)	50c	6-									

based upon officers' valuations of the properties on the company's books at the end of 1955, and after deduction of all obligations and giving effect to the two preferred stock issues and accrued dividends thereon, but before income taxes on capital enhancement, is approximately \$65,000,000, or \$3.25 per share. This compares with the estimate of a year ago of approximately \$42,000,000, or \$2.10 per share.

Gross assets of Webb & Knapp at Dec. 31, 1955, on the basis of officers' appraisals, amounted to approximately \$272,000,000. On such basis, the shareholders' equity amounted to approximately \$107,000,000, or 40% of these gross assets.

Mr. Zeckendorf noted that Alleghany Corp. has exercised an option, subject to approval by Webb & Knapp shareholders, to purchase \$20,000,000 of 15-year 5% Webb & Knapp debenture notes at 100.05% of the principal amount. When Alleghany completes payment for the debenture notes, Webb & Knapp will issue to Alleghany 15-year transferable warrants to purchase 10,000,000 shares of Webb & Knapp common stock at \$2.50 per share.

In connection with this transaction, Mr. Zeckendorf, owner of 1,000,000 shares of the company's second preferred stock, is to waive all dividends accrued on this issue and all dividends to accrue to Dec. 31, 1957. This will amount to a total of \$8,250,000.

"Our first substantial expansion in the foreign field is being accomplished through the creation of Webb & Knapp (Canada) Ltd., a new corporation, which will be basically Canadian in character and management," the report stated.—V. 183, p. 1799.

Western Air Lines, Inc.—Financing Plans—

The corporation on May 16 announced details of a \$23,000,000 borrowing program to help finance the purchase of \$48,000,000 of equipment. The proceeds will be used to purchase 26 Lockheed Electra-propjet transports and Douglas DC-6B airplanes and a \$1,000,000 flight simulator for crew training.

The major part of the financing will be in the form of a \$12,000,000 loan from the Prudential Insurance Co. of America. Half of the amount will be borrowed in 1957 and the remainder in 1960. The loan will be repaid between 1962 and 1970.

The company also announced that it has filed a registration statement with the SEC for the sale of \$5,000,000 of subordinated convertible debentures. The issue will be underwritten by a group headed by Blyth & Co.

The company will borrow an additional \$6,000,000 in the form of a five-year unsecured loan from a group of banks headed by the Bank of America. The balance of the \$48,000,000 will come from net earnings, depreciation and sale of surplus aircraft.

The line also announced that its net income in the first quarter was \$633,762, or 85 cents per share, reflecting a tax credit of \$350,000 and a gain of \$1,875,679 on the sale of equipment. In the first quarter of 1955 the company had a net of \$268,908, or 36 cents per share, after payment of \$260,000 in taxes and a gain of \$13,777 on sales of equipment. Operations in the 1956 period were suspended for 73 days because of a strike.

See also V. 183, p. 2404.

Western Pacific RR. Co.—Partial Redemption—

The company has called for redemption on July 1, next, \$501,000 of its 30-year 5% income debentures due Oct. 1, 1984, through its sinking fund, at 100% with interest at the rate of 5% per annum from Jan. 1, 1956. Payment will be made at the Bank of America, N. T. & S. A., 300 Montgomery St., San Francisco 20, Calif. or at The Chase Manhattan Bank, 11 Broad St., New York 15, N. Y.—V. 183, p. 2229.

Wheland Co., Chattanooga, Tenn.—Registers With SEC

The company filed a registration statement with the SEC on May 23, 1956, covering \$2,000,000 of convertible subordinated debentures, due June 1, 1976, and 136,000 shares of its \$5 par common stock. These securities are to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co., Courts & Co., and Equitable Securities Corp. The interest rate on the debentures, together with the public offering price and underwriting terms for both issues, is to be supplied by amendment.

Of the 136,000 common shares, 75,000 shares are to be offered by the company and 61,000 shares by Gordon P. Street, President, who now owns 269,528 shares, or 79.21% of the outstanding shares.

Net proceeds to the company from its sale of the debentures and 75,000 common shares are expected to aggregate approximately \$3,000,000. In addition, the company has arranged to sell \$1,500,000 of 4% sinking fund bonds to The Northwestern Mutual Life Insurance Co. and \$900,000 of three year unsecured 4½% notes to J. P. Morgan & Co. Incorporated, Hamilton National Bank of Chattanooga, and Citizens & Southern National Bank of Atlanta, expected to net the company \$2,325,000. The \$5,325,000 proceeds are to be applied as follows: (1) To pay off \$3,219,000 of outstanding 5% bonds held by J. P. Morgan & Co. Incorporated, Hamilton National Bank, and Northwestern; and (2) to pay a portion of the cost of a program

involving (a) construction of an additional production foundry plant at an estimated cost of \$3,500,000, (b) acquisition of machinery and equipment for expanding the company's business of manufacturing metal structural parts for aircraft, at an estimated cost of \$500,000; and (c) providing additional machinery and equipment, at a cost of \$500,000, for a plant to be leased in the Texas-Oklahoma-Louisiana oil field area for the manufacturing of oil well rotary drilling equipment and other products. It is anticipated that additional funds will be received for these purposes through the sale on or before May 31, 1957, of \$1,500,000 of First Mortgage 4¾% Sinking Fund Bonds to The Equitable Life Assurance Society of the United States.—V. 171, p. 500.

White Eagle International Oil Co.—Stock Offered—An underwriting group headed by Paine, Webber, Jackson & Curtis on May 23 offered publicly 1,156,250 shares of common stock (10 cents par value) at \$2 per share.

PROCEEDS—Net proceeds from the sale will be used in part to purchase from White Eagle Oil Co. for \$1,000,000 certain producing and non-producing leaseholds and producing and non-producing mineral and overriding royalty interests formerly owned by the O. F. Warren Corp. The balance of the proceeds will be held as working capital.

BUSINESS—Company was incorporated in February, 1956 to explore, develop and produce oil, gas and other hydrocarbons, chiefly in The Republic of Cuba. Principal offices are in Tulsa, Okla.

In February the company acquired control of six Cuban subsidiaries, which hold concession rights to approximately 4,330,000 acres in Cuba. About 40% of these acres is offshore.

CONTROL—White Eagle Oil Co. of Tulsa, Okla. purchased in February 1,000,000 shares of White Eagle International common stock for \$500,000 in cash. Later in February, 2,750,000 shares of the company's common stock were issued to certain individuals in exchange for all the stocks of the Cuban subsidiaries.

White Eagle Oil Co. is in a position to control the management and administration of the company and the subsidiaries for a period of at least 10 years and has advised the company that it intends to exercise this control granted through a voting trust agreement.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stk., par value 10c per share	*8,000,000 shs.	5,000,000 shs.

*Includes 1,000,000 shares subject to option.

LISTING—The Board of Governors of the American Stock Exchange on May 17 approved for original listing 6,000,000 shares of common stock (par 10 cents) of this corporation.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase contract, to purchase from the company the respective number of shares of common stock set forth below:

	Shares
Paine, Webber, Jackson & Curtis	681,250
H. M. Byllesby & Co. (Inc.)	55,000
Shearson, Hammill & Co.	55,000
Hirsch & Co.	50,000
Bache & Co.	35,000
Hayden, Stone & Co.	35,000
Stroud & Company, Inc.	35,000
First Southwest Co.	30,000
Dallas Rupe & Son, Inc.	30,000
Sanders & Newsum	30,000
Courts & Co.	25,000
Francis I. duPont & Co.	25,000
Hallowell, Sulzberger & Co.	25,000
Rauscher, Pierce & Co., Inc.	25,000
C. F. Cassell & Co., Inc.	20,000

—V. 183, p. 2229.

Woodstock Uranium Corp.—Offering Withdrawn—

It is understood that the proposed offering of 3,000,000 shares of common stock at par (10 cents per share) has been withdrawn. See V. 182, p. 2405.

Wyandotte Chemicals Corp.—Stock Sold—The first public offering of common shares of this corporation, the business of which dates back to the 1890s, was made on May 23 by a group headed by Lazard Freres & Co. The offering, which comprised 100,000 shares of common stock at \$26.50 per share, was oversubscribed and the books closed.

PROCEEDS—Net proceeds received by Wyandotte from the sale of the additional shares will be added to general funds of the company

and will be available for general corporate purposes. The company stated that while funds from the issuance of the shares will be useful for general corporate purposes, the primary reason for the offering is the creation of a public market for the shares, which heretofore have been held largely by descendants of the founder of the company, Captain John B. Ford.

BUSINESS—Wyandotte, through its Michigan Alkali Division, is one of the largest producers of basic heavy chemicals in the country, and through its J. B. Ford Division is the largest producer of cleaning and sanitizing products for industrial and institutional use. Entering the organic field in more recent years, Wyandotte also produces glycols and synthetic detergents. In addition it produces coke, cement and limestone. Principal manufacturing plants of the company are located in Wyandotte, Mich., 11 miles below Detroit on the Detroit River. Smaller plants are located in California, Mississippi and Kansas.

EARNINGS—Net sales and revenues during the first three months ended March 31, 1956 totaled \$18,017,000. Net income amounted to \$961,000, equal after allowance for preferred dividend requirements to 62c per share on the 1,321,563 common shares outstanding on March 31.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% preferred stock, cumulative, (\$100 par value)	184,977 shs.	135,399 shs.
Common stock (\$1 par value)	1,735,313 shs.	*1,421,563 shs.

*Excluding 7,562 shares held in the treasury.

UNDERWRITERS—The underwriters named below, through their representative, Lazard Freres & Co., have severally agreed to purchase from the company the respective number of shares of common stock set forth below:

	Shares		Shares
Lazard Freres & Co.	12,650	White, Weld & Co.	4,650
Blyth & Co., Inc.	4,650	A. C. Allyn & Co., Inc.	2,500
Eastman, Dillon & Co.	4,650	Hornblower & Weeks	2,500
F. Ebersstadt & Co.	4,650	W. E. Hutton & Co.	2,500
The First Boston Corp.	4,650	W. C. Langley & Co.	2,500
Goldman, Sachs & Co.	4,650	Lee Higginson Corp.	2,500
Harriman, Ripley & Co., Inc.	4,650	First of Michigan Corp.	1,750
Kuhn, Loeb & Co.	4,650	Watling, Lerchen & Co.	1,750
Ladenburg, Thalmann & Co.	4,650	Baker, Simonds & Co.	1,250
Lehman Brothers	4,650	Bell & Beckwith	1,250
Carl M. Loeb, Rhoades & Co.	4,650	Campbell, McCarty & Co., Inc.	1,250
Smith, Barney & Co.	4,650	Collin, Norton & Co.	1,250
Union Securities Corp.	4,650	Wm. C. Roney & Co.	1,250
Wertheim & Co.	4,650		

—V. 183, p. 2341.

Zapata Off-Shore Co., Houston, Tex.—Registers De-benture Offering With SEC—

This company filed a registration statement with the SEC on May 22, 1956, covering \$2,350,000 of 5½% subordinated convertible debentures, due June 1, 1971. The company proposes to offer the debentures for subscription by common stockholders, at a subscription price of 100% of principal amount. The record date, subscription date, and underwriting terms are to be supplied by amendment. Unsubscribed debentures will be offered for public sale by G. H. Walker & Co. on a best efforts basis.

This company is controlled by Zapata Petroleum Corp. which owns 369,030 shares (approximately 48%) of its 760,000 outstanding common shares. Petroleum is principally engaged in developing and operating oil and gas properties and exploring for oil and gas, and, through its subsidiary, Zapata Drilling Co., in contract drilling on land for others and for its own account.

Net proceeds of the sale of the debentures will be added to the general funds of Zapata Off-Shore and will be available for its general corporate purposes. It has two units of offshore drilling equipment, which are under contract for primary terms which will not expire until March, 1957, and which are then subject to certain extension options on the part of the operator. The management believes it desirable to acquire a third unit under terms which would make it unnecessary, from a financing standpoint, to place such unit under long-term contract, so that this unit would be available for specific drilling projects and for any favorable opportunities which might arise whereby the company, through the employment of this equipment, could participate in offshore drilling ventures for its own account or partially for its own account. The cost of such a third unit is estimated at \$3,000,000. Approximately \$1,300,000 of such cost would be paid out of the proceeds of the debenture sale, and the balance would be obtained through bank loans or other debt financing. The balance of the proceeds would be used for working capital.

—V. 181, p. 2626.

Your Dollars help make possible the
AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Building Authority (P. O. Montgomery), Ala.

Bond Sale—The \$350,000 4% office building revenue bonds offered May 23—v. 183, p. 2342—were awarded to Sterne, Agee & Leach, of Birmingham.

Alabama Polytechnic Institute (P. O. Auburn), Ala.

Bond Sale—The \$650,000 dormitory revenue bonds offered May 22—v. 183, p. 2465—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at par.

Alabama Polytechnic Institute (P. O. Auburn), Ala.

Bond Sale—The \$650,000 dormitory revenue bonds offered May 22—v. 183, p. 2465—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s.

Decatur, Ala.

Bond Sale—The \$480,000 public improvement bonds offered May 22—v. 183, p. 2342—were awarded to a group composed of the Trust Company of Georgia, Robinson-Humphrey Co., Inc., and George M. Wood & Co.

Florence Housing Authority, Ala.

Note Sale—The \$197,000 preliminary loan notes offered May 22 were awarded to the Chemical Corn Exchange Bank, New York City, at 0.93% interest, plus a premium of \$1.

Mobile Housing Board, Ala.

Note Sale—The \$1,490,000 preliminary loan notes offered May 22 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.88% interest.

Phenix City Housing Authority, Alabama

Note Sale—The \$392,000 preliminary loan notes offered May 22 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.92% interest, plus a premium of \$9.

ALASKA

Anchorage, Alaska

Bond Sale—The \$2,524,000 various purposes bonds offered May 23—v. 183, p. 2342—were awarded to a group composed of Foster & Marshall, Blyth & Co., Inc., and Allison-Williams Co.

ARIZONA

Mohave County Union High School District (P. O. Kingman), Ariz.

Bond Sale—The \$709,000 building bonds offered May 21—v. 183, p. 2230—were awarded to a group composed of John Nuveen & Co., Kenneth Ellis & Co., Henry Dahlberg & Co., and Bosworth, Sullivan & Co., at a price of 100.01, a net interest cost of about 3.26%, as follows:

\$159,000 3s. Due on July 1 from 1957 to 1962 inclusive.
550,000 3 1/8s. Due on July 1 from 1963 to 1975 inclusive.

CALIFORNIA

Alameda County Flood Control and Water Conservation District, Zone No. 2 (P. O. Oakland), Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PDST) on May 29 for the purchase of \$900,000 flood control bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alvord School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PDST) on May 28 for the purchase of \$20,000 building bonds. Dated July 1, 1956. Due on July 1 from 1967 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Anderson Valley Union Sch. Dist., Mendocino County, Calif.

Bond Offering—W. J. Broadus, County Clerk, will receive sealed bids at his office in Ukiah, until 2 p.m. (CDST) on June 1 for the purchase of \$215,000 building bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bassett School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 12 for the purchase of \$134,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Cerritos Junior College District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 12 for the purchase of \$2,000,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Chula Vista City School District, San Diego County, Calif.

Bond Offering—R. B. James, Clerk of Board of County Supervisors, will receive sealed bids at his office in San Diego until 10:30 a.m. (PDST) on May 29 for the purchase of \$439,000 school bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Claremont, Calif.

Bond Offering—Margaret F. Drinker, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on June 12 for the purchase of \$150,000 park bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Decota School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (CDST) on June 7 for the purchase of \$10,000 building bonds. Dated April 15, 1954. Due April 15, 1979. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Verano Union School District, Sonoma County, Calif.

Bond Sale—The \$68,000 building bonds offered May 23 were awarded to the Bank of America

National Trust & Savings Association, of San Francisco.

The bonds are dated June 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Exeter Union High School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 10 a.m. (PDST) on May 29 for the purchase of \$450,000 building bonds. Dated June 8, 1956. Due on June 8 from 1957 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Fruit Ridge School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on May 28 for the purchase of \$45,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hayward Union High Sch. District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (CDST) on June 7 for the purchase of \$1,587,000 school bonds, as follows:
\$792,000 Series E of 1952 bonds. Due on July 1 from 1957 to 1981 inclusive.
795,000 Series A of 1956 bonds. Due on July 1 from 1957 to 1981 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hesperia School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, Clerk of Board of County Supervisors, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 4 for the purchase of \$14,000 building bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

LaVista School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, Clerk of the Board of Supervisors, will receive sealed bids at his office in Oakland, until 10 a.m. (CDST) on June 7 for the purchase of \$137,000 school bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Long Beach, Calif.

Bond Offering—S. E. Vickers, City Manager, will receive sealed bids until 10 a.m. (CDST) on June 19 for the purchase of \$5,900,000 municipal improvement bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's fiscal agency in Los Angeles, San Francisco, Chicago or New York City. Legality

approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County Sanitation Dist. No. 14 (P. O. Los Angeles), Calif.

Bond Sale—The \$1,280,000 sanitation bonds offered May 22—v. 183, p. 2122—were awarded to a group composed of Security First National Bank of Los Angeles, Blyth & Co., California Bank, of Los Angeles, R. H. Moulton & Co., John Nuveen & Co., William R. Staats & Co., Taylor & Co., Barcus, Kindred & Co., and Dempsey-Tegeler & Co., as 3 3/4s, at a price of 100.28, a basis of about 3.71%.

Mark West Union School District, Sonoma County, Calif.

Bond Sale—The \$64,000 building bonds offered May 22—v. 183, p. 2465—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Mecca School District, Riverside County, Calif.

Bond Sale—The \$64,000 building bonds offered May 21—v. 183, p. 2342—were awarded to J. B. Hanauer & Co., of Beverly Hills, at a price of 100.10, a net interest cost of about 3.81%, as follows:
\$34,000 4s. Due on July 1 from 1957 to 1963 inclusive.
30,000 3 3/4s. Due on July 1 from 1964 to 1969 inclusive.

Newark School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (CDST) on June 7 for the purchase of \$139,000 building bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Newark School District, Alameda County, Calif.

Offering Canceled—The offering of \$147,000 building bonds originally scheduled for May 22—v. 183, p. 2465—has been canceled.

Pacific Grove Unified School Dist., Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Salinas, until 2:30 p.m. (CDST) on June 13 for the purchase of \$325,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Puente Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$200,000 building bonds offered May 22—v. 183, p. 2230—were awarded to Blyth & Co., and William R. Staats & Co., jointly, as 3 3/4s, at a price of 100.66 a basis of about 3.18%.

Ridgecrest County Water District, California

Bond Offering—Marge Schmitt, Secretary of the Board of Directors, will receive sealed bids in care of E. P. Gauthier, Esq., Attorney for the District, Box 281, Ridgecrest, until 4 p.m. (CDST) on June 7 for the purchase of \$515,000 water works revenue bonds. Dated June 1, 1956. Due on June 1 from 1961 to 1987 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, Bakersfield, or at the District's fiscal agency in

Los Angeles. Legality approved by O'Melveny & Myers, of Los Angeles.

Selma Union High School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on June 6 for the purchase of \$763,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Sutter Union School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on May 28 for the purchase of \$27,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ventura Union High School Dist., Ventura County, Calif.

Bond Sale—The \$2,500,000 building bonds offered May 22—v. 183, p. 2015—were awarded to a group composed of Security-First National Bank, and California Bank, both of Los Angeles, C. J. Devine & Co., E. F. Hutton & Co., John Nuveen & Co., Paine, Webber, Jackson & Curtis, Taylor and Company, Wagenseller & Durst, Inc., and Fred D. Blake & Co., at a price of 100.008, a net interest cost of about 2.56%, as follows:
\$525,000 5s. Due on June 15 from 1957 to 1959 inclusive.
875,000 2 1/4s. Due on June 15 from 1960 to 1964 inclusive.
1,100,000 2 1/2s. Due on June 15 from 1965 to 1971 inclusive.

Vista Unified School District, San Diego County, Calif.

Bond Sale—The \$113,000 building bonds offered May 22 were awarded to J. B. Hanauer & Co., of Beverly Hills, as 3 1/2s, at a price of 100.05, a basis of about 3.40%.

The bonds are dated July 1, 1956. Due on July 1 from 1967 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Colorado Springs, Colo.

Offering Canceled—The offering of \$600,000 hospital revenue bonds scheduled for May 29—v. 183, p. 2342—has been canceled.

Colorado State College of Education (P. O. Greeley), Colo.

Bond Sale—The \$2,750,000 non tax-exempt dormitory revenue bonds offered May 22—v. 183, p. 2231—were sold to the Federal Housing and Home Finance Agency.

CONNECTICUT

Connecticut (State of)

Note Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 11 a.m. (DST) on June 5 for the purchase of \$50,400,000 series L housing notes. Dated June 14, 1956. Due Dec. 14, 1956. Legality approved by Day, Berry & Howard, of Hartford.

Norwalk, Conn.

Bond Sale—The \$1,500,000 school bonds offered May 22—v. 183, p. 2231—were awarded to a

group composed of White, Weld & Co., L. F. Rothschild & Co., Bache & Co., and Freeman & Co., as 2½s, at a price of 100.44, a basis of about 2.45%.

Oxford (P. O. New Haven), Conn.
Bond Offering—H. Leslie Tomlinson, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on June 4 for the purchase of \$300,000 school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest payable at the Seymour Trust Co. Seymour. Legality approved by aforementioned bond counsel.

DELAWARE

New Castle County, Hockessin Consol. Sch. Dist. No. 29 (P. O. Wilmington), Del.

Bond Offering—William H. Naudain, President of the Board of School Trustees, will receive sealed bids at the Industrial Trust Building, Room 614, Wilmington 1, until 9 a.m. (EST) on June 6 for the purchase of \$67,000 school building bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, of Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

Wilmington, Del.

Bond Offering—Alexander R. Abrahams, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 5 for the purchase of \$2,000,000 general obligation bonds, as follows:

\$1,000,000 land acquisition bonds. Due on June 30 from 1957 to 1981 inclusive.
400,000 school bonds. Due on June 30 from 1957 to 1981 incl.
350,000 water department bonds. Due on June 30 from 1957 to 1981 inclusive.
250,000 general purpose bonds. Due on June 30 from 1957 to 1981 inclusive.

The bonds are dated June 30, 1956. Interest J-D. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Wilmington Parking Authority (P. O. Wilmington), Del.

Bond Sale—An issue of \$2,150,000 first lien and revenue bonds was sold to a group composed of Laird, Bissell & Meeds, Alex. Brown & Sons, Laird & Co., Francis I. duPont & Co., and Paul J. Nowland & Co., as 4½s. Dated July 1, 1956. Due on July 1, 1996. Principal and interest (J-J) payable at the Equitable Security Trust Company, of Wilmington. Legality approved by Richards, Layton & Finger, of Wilmington. Proceeds from the issue will be used principally for construction of a parking garage in the downtown business area of Wilmington. The parking garage, of reinforced concrete construction, will consist of a retail area and storage space and approximately 507 parking spaces.

FLORIDA

Dania, Florida

Certificate Offering—Mary Thornhill, City Auditor and Clerk, will receive sealed bids until 8 p.m. (EST) on June 4 for the purchase of \$600,000 water revenue certificates. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the Guaranty Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Florida Development Commission (P. O. Tallahassee), Florida

Bond Sale—The \$40,000 Highway Patrol Building revenue bonds offered May 23—v. 183, p. 2466—were sold to the Highway Patrol Pension Fund, as 4s.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$4,300,000 Palm Beach County road and bridge

revenue bonds offered May 23—v. 183, p. 2231—were awarded to a group composed of B. J. Van Ingen & Co., Inc., John Nuveen & Co., Merrill Lynch, Pierce, Fenner & Beane, A. C. Allyn and Co., Inc., Blair & Co., Inc., Paine, Webber, Jackson & Curtis, Leedy, Wheeler & Alleman, Inc., Thomas M. Cook & Co., Bacon, Stevenson & Co., Robinson-Humphrey Co., Inc., Mullaney, Wells & Co., Stranahan, Harris & Co., Inc., Pierce, Carrison, Wulbern, Inc., and Allison-Williams Co. at a price of 100.002, a net interest cost of about 3.27%, as follows:

\$575,000 4s. Due on April 1, 1959 and 1960.
705,000 3½s. Due on April 1, 1961 and 1962.
3,140,000 3.20s. Due on April 1 from 1963 to 1968 inclusive.

GEORGIA

Columbus, Ga.

Certificate Offering—J. A. Willman, City Manager, will receive sealed bids until noon (EST) on June 5 for the purchase of \$3,800,000 water and sewerage revenue anticipation certificates. Dated May 1, 1956. Due on May 1 from 1958 to 1986 inclusive. Principal and interest payable at the Fourth National Bank of Columbus, or at the Trust Company of Georgia, Atlanta. Legality approved by Sumter Kelley, of Atlanta.

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Offering—John E. Sheffield, Jr., Secretary, will receive sealed bids until 11 a.m. (EST) on June 12 for the purchase of \$15,500,000 rural road bonds. Dated June 1, 1956. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the Citizens & Southern National Bank, Atlanta, or at a banking institution in New York City. Legality approved by Powell, Goldstein, Frazer & Murphy, of Atlanta, and Chapman & Cutler, of Chicago.

Thomasville, Ga.

Bond Offering—J. F. Ariail, Clerk of Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on May 28 for the purchase of \$225,000 school bonds. Dated April 1, 1956. Due on Jan. 1 from 1966 to 1977 inclusive.

ILLINOIS

Cook County Twn. High Sch. Dist. No. 201 (P. O. Cicero), Ill.

Bond Sale—The \$975,000 working cash fund bonds offered May 22—v. 183, p. 2466—were awarded to a group composed of the Harris Trust & Savings Bank, Continental Illinois National Bank & Trust Co., and H. C. Speer & Sons Co., all of Chicago, as 2.90s, at a price of 100.01, a basis of about 2.89%.

Decatur, Ill.

Bond Sale—The \$1,400,000 motor vehicle parking system revenue bonds offered May 24—v. 183, p. 2343—were awarded to a group composed of John Nuveen & Co., William Blair & Co., Baxter, Williams & Co., Barret, Fitch, North & Co., and A. G. Edwards & Sons, at a price of 100.05, a net interest cost of about 3.54%, as follows:
\$355,000 4½s. Due on May 1 from 1958 to 1964 inclusive.
995,000 3½s. Due on May 1 from 1965 to 1977 inclusive.
50,000 3½s. Due on May 1, 1978.

Kane County School District No. 129 (P. O. Aurora), Ill.

Bond Sale—The \$1,975,000 school building bonds offered May 21—v. 183, p. 2231—were awarded to a group composed of Halsey, Stuart & Co.; Blyth & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Bacon, Stevenson & Co., and the First of Michigan Corporation, at a price

of 100.0007, a net interest cost of about 2.54%, as follows:

\$476,000 3s. Due on Dec. 1 from 1957 to 1963 inclusive.
1,499,000 2½s. Due on Dec. 1 from 1964 to 1975 inclusive.

Lake Bluff School District No. 65 (P. O. Lake Bluff), Ill.

Bond Sale—An issue of \$118,000 work cash fund bonds was sold to the Northern Trust Company, of Chicago.

Park Ridge, Ill.

Bond Sale—The \$1,000,000 bonds offered May 22—v. 183, p. 2343—were awarded to the First National Bank of Chicago, as follows:
\$650,000 water works bonds 3½s, at a price of 100.38, a basis of about 3.09%.
350,000 public library building bonds as 3½s, at a price of 100.10, a basis of about 3.10%.

INDIANA

Albion-Jefferson School Building Corporation (P. O. Albion), Indiana

Offering Postponed—The offering of \$305,000 first mortgage revenue bonds scheduled for June 9—v. 183, p. 2466—has been postponed until June 14.

Boon Township Civil Township (P. O. Boonville), Ind.

Bond Offering—Floyd Leslie, Township Trustee, will receive sealed bids until 3 p.m. (CST) on June 6 for the purchase of \$215,000 school aid bonds. Dated June 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive. Principal and interest (J-J) payable at the Peoples Trust & Savings Bank, Boonville, or at the Boonville National Bank, Boonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Boonville-Boone County School Corporation (P. O. Boonville), Indiana

Bond Offering—James H. Meyer, Secretary, will receive sealed bids until 3 p.m. (CST) on June 6 for the purchase of \$104,000 school building bonds. Dated June 1, 1956. Due semi-annually on Jan. 1 and July 1 from 1957 to 1964 inclusive. Principal and interest (J-J) payable at the Peoples Trust & Savings Bank, Boonville, or at the Boonville National Bank, Boonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Dearborn County (P. O. Lawrenceburg), Ind.

Bond Offering—Arthur C. Latture, County Auditor, will receive sealed bids until 10 a.m. (CST) on June 5 for the purchase of \$200,000 building bonds. Dated June 1, 1956. Due semi-annually from July 1, 1957, to Jan. 1, 1966. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greene Township School Building Corporation (P. O. R. R. 1, Box 240, South Bend), Ind.

Bond Offering—Richard L. Frey, President, will receive sealed bids at the American Bank & Trust Co., South Bend, until 1:30 p.m. (CST) on June 6 for the purchase of \$510,000 first mortgage revenue bonds. Dated June 1, 1956. Due on July 1 from 1959 to 1979 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greenwood, Ind.

Bond Sale—The \$835,000 sewage works revenue bonds offered May 17—v. 183, p. 2123—were awarded to a group composed of Crutenden & Co., Indianapolis Bond & Share Corp., McDougal & Condon, Inc., Kenower, MacArthur & Co., and Fox, Reusch & Co., as 4½s, at a price of 100.56, a basis of about 4.10%.

Knightsville, Ind.

Bond Sale—The \$155,000 water revenue bonds offered May 21—v. 183, p. 2466—were awarded to

a group composed of Magnus & Co.; Fox, Reusch & Co.; Harry J. Wilson & Co., and Walter, Woody & Heimerdinger, as 5s.

Laurel School Building Corporation, Indiana

Bond and Debenture Sale—The \$225,000 bonds and debentures offered May 3—v. 183, p. 2015—were awarded, as follows:

\$175,000 first mortgage bonds to Walter, Woody & Heimerdinger, of Cincinnati, as 4s, at a price of 100.47, a basis of about 3.93%.
50,000 debentures to the Franklin National Bank & Trust Company, of Brookville, as 4s, at a price of par.

Portland, Indiana

Bond Offering—Carl H. Pease, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on June 21 for the purchase of \$1,200,000 sewage works revenue bonds. Dated June 1, 1956. Due on Dec. 1 from 1958 to 1991 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Portland; Peoples Bank, or the First National Bank, both of Portland; or at the Indiana National Bank of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Shelbyville, Ind.

Bond Offering—Eleanor T. Vatchett, City Clerk-Treasurer, will receive sealed bids until 9:30 a.m. (CST) on June 1 for the purchase of \$65,433.30 judgment funding bonds. Dated May 15, 1956. Due semi-annually from July 1, 1957, to July 1, 1961, inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township Metropolitan School District (P. O. 1605 East 86th St., Indianapolis), Ind.

Bond Offering—George E. Dougherty, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (CDST) on June 5 for the purchase of \$444,000 school improvement bonds. Dated June 1, 1956. Due semi-annually from July 1, 1957, to Jan. 1, 1962, inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Council Bluffs Indep. Sch. Dist., Iowa

Bond Offering—Lester E. Andrews, Secretary of the Board of Education, will receive sealed and oral bids at 7:30 p.m. (CST) on June 12 for the purchase of \$1,250,000 building bonds.

Grundy Center Community School District, Iowa

Bond Sale—The \$550,000 school building bonds offered May 21—v. 183, p. 2466—were awarded to a group composed of Harris Trust & Savings Bank, Iowa-Des Moines National Bank, and White-Phillips Co., as 2½s, at a price of 100.05, a basis of about 2.74%.

Stanwood Consolidated Sch. Dist., Iowa

Bond Sale—The \$65,000 school building bonds offered May 22 were awarded to the White-Phillips Co., of Davenport, as 3½s.

The bonds are dated June 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Concordia School District, Kansas

Bond Offering—Carl A. James, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 12 for the purchase of \$570,000 general obligation bonds. Due in 20 years.

Municipal University of Wichita (P. O. Topeka), Kansas

Bond Offering—Director of Finance-Comptroller Glen Gardner, announces that sealed bids will be received until 7:30 p.m. (CST) on June 4 for the purchase of \$400,000 improvement bonds.

Dated July 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City, and Jochems, Sargent & Blaes, of Wichita.

KENTUCKY

Ashland, Ky.

Bond Offering—Clem S. Howard, City Clerk, will receive sealed bids until 8 p.m. on June 12 for the purchase of \$2,600,000 utilities revenue bonds. Dated April 1, 1956. Due serially on April 1 from 1957 to 1996 inclusive. Bonds due in 1967 and thereafter are callable in inverse numerical order (less than all of a single maturity to be selected by lot) on any interest payment date on or after April 1, 1966 at a price of 103 if called for redemption on or prior to April 1, 1976; thereafter at 102 to and including April 1, 1986; thereafter at 101 to and including April 1, 1990; and at par thereafter. Principal and semi-annual interest payable at the Second National Bank in Ashland. Bidder to name the interest rate or rates (not to exceed 4%), expressed in a multiple of ¼ of 1% and all bonds of the same maturity must bear the same coupon. No bids for less than par and accrued interest will be considered. City will furnish prepared bonds and legal opinion of Chapman & Cutler, of Chicago.

OFFICIAL NOTICE of the call for bids will be found on page 60.

Calvert City, Ky.

Bond Sale—The \$12,000 second lien water and sewer revenue bonds offered May 21—v. 183, p. 2466—were awarded to W. L. Lyons & Co., of Louisville, as 4½s, at a price of 96, a basis of about 5.26%.

Jefferson County (P.O. Louisville), Kentucky

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 12:45 p.m. (CST) on June 6 for the purchase of \$1,120,000 school building revenue bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1973 inclusive. Principal and interest (J-D) payable at the Bank of Louisville. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Owensboro, Ky.

Bond Offering—City Clerk Adelle Shelton will receive sealed bids until 2 p.m. (CST) on June 11 for the purchase of \$1,000,000 electric light and power revenue bonds. Dated March 1, 1956. Due on Sept. 1 from 1957 to 1978 inclusive. Principal and interest (M-S) payable at the Owensboro National Bank, Owensboro, and at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

West Monroe, La.

Bond Sale—The \$700,000 public improvement bonds offered May 21—v. 183, p. 2016—were awarded to a group composed of Howard, Weil, Labouisse, Friedrichs & Co.; Arnold & Crane; Nusloch, Baudean & Smith; Rauscher, Pierce & Co.; Kohlmeier & Co.; Ladd Dinkins & Co.; Stubbs, Smith & Lombardo, and Wheeler & Woolfolk.

MARYLAND

Baltimore County Metropolitan District (P. O. Towson), Md.

Bond Sale—The \$10,000,000 water and sewer improvement bonds offered May 23—v. 183, p. 2343—were awarded to a syndicate headed by the First National City Bank of New York, at a price

of 100.05, a net interest cost of about 2.81%, as follows:

\$3,419,000 5s. Due on June 1 from 1959 to 1971 inclusive.
526,000 2½s. Due on June 1, 1972 and 1973.
3,156,000 2¾s. Due on June 1 from 1974 to 1985 inclusive.
2,104,000 2.90s. Due on June 1 from 1986 to 1993 inclusive.
526,000 1s. Due on June 1, 1994 and 1995.
269,000 0.25s. Due on June 1, 1996.

Other members of the syndicate: Halsey, Stuart & Co., Inc.; Kidder, Peabody & Co.; Mercantile Safe Deposit & Trust Company, Northern Trust Company, of Chicago; Chemical Corn Exchange Bank, of New York; Continental Illinois National Bank & Trust Co., of Chicago; Philadelphia National Bank, of Philadelphia; Blair & Co., Inc.; Equitable Securities Corporation.

Baker Watts & Co., Stein Bros. & Boyce, W. E. Hutton & Co., Francis I. duPont & Co., Roosevelt & Cross, Inc., Laidlaw & Co., Andrews & Wells, Inc., King, Quirk & Co., Inc., Robert Winthrop & Co., F. W. Craigie & Co., Commerce Trust Co., of Kansas City, Scott, Horner & Mason, Inc., Folger, Nolan-W. B. Hibbs & Co., Inc., and Anderson & Strudwick.

Salisbury, Md.

Bond Offering—Mayor Rollie W. Hastings announces that sealed bids will be received until 8 p.m. (EDST) on June 11 for the purchase of \$210,000 water, sewer and drain bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1977 inclusive. Interest J-J. Legality approved by Miles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Bond Sale—The \$3,000,000 various purposes bonds offered May 22—v. 183, p. 2343—were awarded to a group composed of Salomon Bros. & Hutzler; Northern Trust Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Ira Haupt & Co.; Glickenhau & Lembo; Ernst & Co.; and Andrews & Wells, Inc., at a price of 100.02, a net interest cost of about 2.61%, as follows:

\$100,000 Civil Defense bonds as 2½s.
700,000 extraordinary repairs bonds as 3¼s.
1,200,000 urban redevelopment bonds as 2½s.
1,000,000 school and land acquisition bonds as 2½s.

Hingham, Mass.

Note Sale—An issue of \$300,000 tax anticipation notes was sold to the Granite Trust Company, of Quincy, at 1.93% discount.

Watertown, Mass.

Note Sale—An issue of \$500,000 tax anticipation notes was sold to the Union Market National Bank, of Watertown, at 1.93% discount.

Wayland, Mass.

Bond Offering—Dorothy S. Damon, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (DST) on May 31 for the purchase of \$750,000 bonds as follows:

\$600,000 school project bonds. Due on June 1 from 1957 to 1976 inclusive.
150,000 school land bonds. Due on June 1 from 1957 to 1971 inclusive.

The bonds are dated June 1, 1956. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Note Sale—An issue of \$1,100,000 bond anticipation notes was sold to the First National Bank, of Boston, at 1.97% discount.

The notes are dated May 21, 1956 and mature on Aug. 15, 1956.

MICHIGAN

Adrian School District, Mich.

Bond Sale—The \$4,500,000 school site and building bonds offered May 23—v. 183, p. 2343—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; Braun, Bosworth & Co., Inc.; First of Michigan Corp.; Hornblower & Weeks; Roosevelt & Cross; Field, Richards & Co.; Stranahan, Harris & Co.; Shannon & Co.; and Siler & Co., at a price of 100.13, a net interest cost of about 2.69%, as follows:

\$1,385,000 2¾s. Due on June 1 from 1957 to 1969 inclusive.
935,000 2½s. Due on June 1 from 1970 to 1975 inclusive.
2,180,000 2¾s. Due on June 1 from 1976 to 1985 inclusive.

Alpena, Mich.

Bond Sale—The \$200,000 general hospital revenue bonds offered May 21—v. 183, p. 2343—were awarded to the City Employees Retirement System, as 3s.

Ecorse, Mich.

Bond Offering—Patrick B. Trondle, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 4 for the purchase of \$464,000 water revenue bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Farmington, Mich.

Bond Offering—Kathryn D. Cotter, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 11 for the purchase of \$450,000 sewage disposal system bonds. Dated June 1, 1956. Due on Oct. 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Haven Twp. School District No. 1 (P. O. R. R. No. 1, Grand Haven), Mich.

Bond Offering—Robert King, District Secretary, will receive sealed bids until 5 p.m. (EST) on May 28 for the purchase of \$65,000 school building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1973 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Inkster, Mich.

Bond Sale—The \$1,326,000 special assessment and general obligation improvement bonds offered May 21—v. 183, p. 2467—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Barcus, Kindred & Co.; First of Michigan Corporation; Kenower, MacArthur & Co.; McDonald-Moore & Co.; H. V. Sattley & Co.; Shannon & Co.; and Siler & Co., as follows:

\$800,000 special assessment bonds: \$785,000 4s, due on May 1 from 1957 to 1965 inclusive; and \$85,000 3½s, due on May 1, 1966.
446,000 general obligation bonds as 4s. Due on Nov. 1 from 1956 to 1965 inclusive.

Littlefield School District (P. O. Alanson), Mich.

Bond Offering—A. H. Pope, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$200,000 building bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Livonia Public Sch. District, Mich.

Bond Offering—Lowell G. Jacobs, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 19 for the purchase of \$4,000,000 school building and site bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marquette, Mich.

Bond Sale—The \$2,250,000 electric utility revenue bonds offered May 21—v. 183, p. 2232—were awarded to a group composed of The Lee Higginson Corp.; The Illinois Company; Blunt Ellis & Simmons; Julien Collins & Co.; Burns, Corbett & Pickard, Inc.; and Arthur M. Krensky & Co., Inc., at a price of par, a net interest cost of about 2.96%, as follows:

\$450,000 4s. Due on July 1 from 1957 to 1960 inclusive.
300,000 3s. Due on July 1, 1961 and 1962.
810,000 2¾s. Due on July 1 from 1963 to 1967 inclusive.
690,000 3s. Due on July 1 from 1968 to 1971 inclusive.

Midland, Mich.

Bond Offering—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 6 for the purchase of \$474,000 bonds, as follows:

\$351,000 street improvement special assessment bonds. Due on Oct. 1 from 1957 to 1961 inclusive.
123,000 sanitary sewer improvement assessment bonds. Due on Oct. 1 from 1957 to 1961 inclusive.

The bonds are dated June 1, 1956. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Midland, Mich.

Bond Offering—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 6 for the purchase of \$3,000,000 general obligation water system bonds. Dated June 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Moline Community Sch. Dist., Mich.

Bond Offering—Harold Sinke, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 6 for the purchase of \$85,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Okemos School District, Mich.

Note Offering—Rex O. Wilkins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 4 for the purchase of \$30,000 tax anticipation notes. Dated May 15, 1956. Due on April 1, 1957.

Warren Woods School District, (P. O. Roseville), Mich.

Bond Offering—Dan Charron, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 4 for the purchase of \$250,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Wayne, Mich.

Bond Offering—Clarence Ladd, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 29

for the purchase of \$55,000 public library bonds. Dated May 15, 1956. Due on Dec. 1 from 1957 to 1967 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne Community School District, Michigan

Bond Offering—Harris L. Wilson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 6 for the purchase of \$2,600,000 building and site bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Glennville, Minn.

Bond Offering—Leroy Offenhauser, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 29 for the purchase of \$80,000 water works improvement bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1976 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Freeborn County Independent Consol. School District No. 38 (P. O. Albert Lea), Minn.

Bond Sale—The \$750,000 building bonds offered May 21—v. 183, p. 2344—were awarded to a group composed of First National Bank of Chicago; William Blair & Co.; and Harold E. Wood & Co., at a price of 100.01, a net interest cost of about 2.79%, as follows:

\$270,000 3s. Due on June 1 from 1959 to 1968 inclusive.
480,000 2¾s. Due on June 1 from 1969 to 1977 inclusive.

Kanabec and Isanti Counties, Ogilvie Sch. Dist. (P. O. Ogilvie), Minn.

Bond Offering—William Niemann, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 7 for the purchase of \$210,000 building bonds. Dated May 1, 1956. Due on Feb. 1 from 1959 to 1981 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.

Bond Sale—The \$3,200,000 various purposes bonds offered May 24—v. 183, p. 2344—were awarded to a group composed of Bankers Trust Co.; Stern Bros. & Co.; Northwestern National Bank; and Allison-Williams Co., as 2.20s, at a price of 100.04, a basis of about 2.16%.

Minnesota (State of)

Bond Sale—The \$10,000,000 State Trunk Highway bonds offered May 22—v. 183, p. 2232—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.03, a net interest cost of about 2.23%, as follows:

\$6,000,000 Laws of 1955, Chapter 717 bonds: \$600,000 3½s, due on June 1, 1959; and \$5,400,000 2.20s, due on June 1 from 1960 to 1968 inclusive.
4,000,000 Laws of 1955, Chapter 748 bonds: \$200,000 3½s, due June 1, 1959; and \$3,800,000, 2.20s, due on June 1 from 1960 to 1971 inclusive.

Other members of the syndicate: Northern Trust Co., Continental Illinois National Bank & Trust Co., both of Chicago; Kuhn, Loeb & Co., Northwestern National Bank, of Minneapolis; Glorie, Forgan & Co., First National Bank, of Portland; Marine Trust Company of Western New York, of Buffalo; Robert W. Baird & Co.,

National Bank of Commerce, of Seattle; Brown Bros. Harriman & Co., and Harold E. Wood & Co.

Murray County Indep. Sch. Dist. No. 52 (P. O. Slayton), Minn.

Bond Sale—The \$550,000 school building bonds offered May 23—v. 183, p. 2344—were awarded to the Northwestern National Bank of Minneapolis, as 3.10s. The bonds bear additional interest of 1.60% from Aug. 1, 1956 to Feb. 1, 1957.

Pine County Indep. Consol. School District No. 5 (P. O. Sandstone), Minnesota

Bond Offering—F. G. Bates, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 5 for the purchase of \$200,000 school building bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1981 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Hattiesburg Municipal Separate School District, Miss.

Bond Offering—F. Thompson, Commissioner-Clerk, will receive sealed bids until 2 p.m. (CST) on June 7 for the purchase of \$500,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest payable at a place designated by the purchaser and approved by the District. Legality approved by Charles & Trauer-nicht, of St. Louis.

Scooba, Miss.

Bond Sale—An issue of \$14,000 street improvement bonds was sold to John R. Nunnery & Co., of Meridian, as 4¾s.

The bonds are due serially from 1957 to 1973 inclusive.

MISSOURI

Kansas City, Mo.

Bond Sale—The \$7,133,000 bonds offered May 23—v. 183, p. 2458—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Harriman Ripley & Co., Inc., at a price of 100.01, a net interest cost of about 2.34%, as follows:

\$1,500,000 municipal airport bonds: \$225,000 3¾s, due on June 1 from 1957 to 1960 inclusive, and \$1,200,000 2¾s, due on June 1 from 1961 to 1976 incl.

500,000 municipal airport bonds: \$75,000 3¾s, due on June 1 from 1957 to 1960 inclusive; \$25,000 3¾s, due June 1, 1960, and \$400,000 2¾s, due on June 1 from 1961 to 1976 incl.

515,000 fire protection bonds: \$75,000 4s, due on June 1 from 1957 to 1959 inclusive; \$6,000 3¾s, due June 1, 1960, and \$101,000 2¾s, due on June 1 from 1961 to 1976 incl.

75,000 park and recreation bonds: \$9,000 4s, due on June 1 from 1957 to 1959 inclusive; \$3,000 3¾s, due June 1, 1960, and \$63,000 2¾s, due on June 1 from 1961 to 1976 incl.

410,000 park and recreation bonds: \$60,000 4s, due on June 1 from 1957 to 1959 inclusive; \$20,000 3¾s, due June 1, 1960, and \$330,000 2¾s, due on June 1 from 1961 to 1976 incl.

100,000 penal institution bonds: \$15,000 4s, due on June 1 from 1957 to 1959 inclusive; \$5,000 3¾s, due June 1, 1960; and \$80,000 2¾s, due on June 1 from 1961 to 1976 inclusive.

375,000 redevelopment bonds: \$54,000 4s, due on June 1 from 1957 to 1959 inclusive; \$18,000 3¾s, due June 1, 1960; and \$303,000 2¾s, due on June 1 from 1961 to 1976 inclusive.

2,000,000 sanitary and storm sewer bonds: \$450,000 4s, due on June 1 from 1957 to 1959 inclusive; \$150,000 3¾s, due on June 1, 1960; and \$1,400,-

000 2¼s, due on June 1 from 1961 to 1976 inclusive.

150,000 sewer bonds: \$21,000 4s, due on June 1 from 1957 to 1959 inclusive; \$7,000 3¼s, due June 1, 1960; and \$122,000 2¼s, due on June 1 from 1961 to 1976 inclusive.

900,000 street and avenue bonds: \$90,000 4s, due on June 1 from 1957 to 1959 inclusive; \$30,000 3¼s, due June 1, 1960; and \$280,000 2¼s, due on June 1 from 1961 to 1976 inclusive.

606,000 traffickway and boulevard bonds: \$90,000 4s, due on June 1 from 1957 to 1959 inclusive; \$30,000 3¼s, due June 1, 1960; and \$486,000 2¼s, due on June 1 from 1961 to 1976 inclusive.

377,000 traffickway and boulevard bonds: \$54,000 4s, due on June 1 from 1957 to 1959 inclusive; \$19,000 3¼s, due June 1, 1960; and \$304,000 2¼s, due on June 1 from 1961 to 1976 inclusive.

Other members of the syndicate: Blyth & Co.; Blair & Co., Inc.; A. G. Becker & Co.; Equitable Securities Corporation; Hemphill, Noyes & Co.; Hornblower & Weeks; Baxter, Williams & Co.; Blunt Ellis & Simmons & Co.; New York Hanseatic Corp.; Tucker, Anthony & Co.; George K. Baum & Co.; Lucas, Eisen & Waekerle; Thomas & Co.; Cohu & Co.; Stranahan, Harris & Co.; Mullaney, Wells & Co.; Third National Bank in Nashville, and J. A. Overton & Co.

Lebanon School District, Mo.
Bond Offering—Bids will be received until 3 p.m. (CDST) on June 15 for the purchase of \$350,000 building bonds.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 12 for the purchase of \$71,040 bonds, as follows:

\$67,200 Special Improvement District No. 677 bonds.

3,840 Special Improvement District No. 678 bonds.

The bonds are dated June 15, 1956.

Choteau County, Fort Benton High School District No. 1 (P. O. Fort Benton), Mont.

Bond Offering—Clerk R. Bruce Gilbert announces that the Board of Trustees will receive auction bids until 8 p.m. (MST) on June 25 for the purchase of \$500,000 building bonds. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board. Interest J-D.

Hill County School District No. 24 (P. O. Hingham), Mont.

Bond Sale—The \$25,000 building bonds offered May 18—v. 183, p. 2233—were sold to the State, as 3.60s, at par.

Teton County School District No. 21 (P. O. Fairfield), Mont.

Bond Sale—The \$173,000 building bonds offered May 14—v. 183, p. 2233—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3¼s.

NEBRASKA

David City, Neb.

Bond Sale—The \$29,500 fire station bonds offered May 22—v. 183, p. 2468—were awarded to the First Trust Co. of Lincoln.

Omaha School District, Neb.

Bond Sale—The \$20,000,000 building bonds offered May 21—v. 183, p. 2344—were awarded to a syndicate headed by the First National Bank, of Chicago, Halsey, Stuart & Co., Continental Illinois National Bank & Trust Co., of Chicago, and J. P. Morgan & Co., of New York City, at a price of 100.005, a net interest cost of about 2.28%, as follows:

\$5,000,000 3s. Due on June 1 from 1958 to 1962 inclusive.

3,000,000 2.10s. Due on June 1 from 1963 to 1965 inclusive.

6,000,000 2.20s. Due on June 1 from 1966 to 1971 inclusive.

6,000,000 2¼s. Due on June 1 from 1972 to 1977 inclusive.

Other members of the syndicate: Lehman Brothers, Phelps, Fenn & Co., Kidder, Peabody & Co., Chemical Corn Exchange Bank, of New York, Philadelphia National Bank, of Philadelphia, Blair & Co., Inc., White, Weld & Co., Hornblower & Weeks, L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, Hayden, Stone & Co., Alex. Brown & Sons, Dick & Merle-Smith, Weedon & Co., National State Bank, of New York, Barr Brothers & Co.,

First National Bank, of Memphis, Byrne and Phelps, Inc., King, Quirk & Co., C. F. Childs & Co., R. L. Day & Co., National City Bank, of Cleveland, Rockland-Atlas National Bank, of Boston, Robert W. Baird & Co., National Company of Omaha, McDonald-Moore & Co., Janney, Dulles & Co., and the Chiles-Schutz Co.

Omaha Metropolitan Utilities Dist., Nebraska

Bond Sale—The \$4,600,000 revenue bonds offered May 22—v. 183, p. 2233—were awarded to a group composed of Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; B. J. Van Ingen & Co.; Hornblower & Weeks; Eldredge & Co.; Burns, Corbett & Pickard, Inc.; R. H. Mouton & Co.; Rodman & Renshaw, and Childs-Schutz & Co., as follows:

\$3,000,000 water bonds, at a price of 100.001, a net interest cost of about 2.64%, as follows: \$320,000 4s, due on April 1 from 1958 to 1962 inclusive; \$70,000 3¼s, due April 1, 1963; \$535,000 2¼s, due on April 1 from 1964 to 1970 inclusive; \$790,000 2½s, due on April 1 from 1971 to 1979 inclusive; and \$1,285,000 2¾s, due on April 1, 1980 and 1981. 1,000,000 gas bonds at a price of 100.01, a net interest cost of about 2.42%, as follows: \$325,000 4s, due on April 1, 1958 and 1959; \$170,000 2¼s, due April 1, 1960; and \$1,105,000 2¼s, due on April 1 from 1961 to 1966 inclusive.

Thurston County Rural Sch. Dist. No. 16 (P. O. Walthill), Neb.

Bond Sale—An issue of \$15,000 4¼% building bonds was sold to Wachob-Bender Corp., of Omaha.

Wilber, Neb.

Bond Sale—An issue of \$192,000 bonds was sold to the First Trust Co., Lincoln.

NEVADA

Henderson, Nev.

Bonds Not Sold—No bids were submitted for the \$393,000 municipal building and water improvement bonds offered May 21—v. 183, p. 2233.

NEW JERSEY

Asbury Park, N. J.

Bond Sale—The \$163,000 parking and street improvement and general improvement bonds offered May 22—v. 183, p. 2344—were awarded to Boland, Saffin & Co., New York City, as 3.60, at a price of 100.06, a basis of about 3.58%.

Medford Lakes School District, New Jersey

Bonds Not Sold—Bids received for the offering of \$245,000 school bonds offered May 17—v. 183, p. 2125—were rejected.

Mendham School District, N. J.

Bond Offering—John Naughton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 14 for the purchase of \$200,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Iron

Bank, of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rumson-Fair Haven Regional High School District (P. O. Rumson), New Jersey

Bond Offering—George H. Woodward, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 5 for the purchase of \$775,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Merchants Trust Company, of Red Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union Township School District (P. O. Hampton), N. J.

Bond Sale—The \$65,000 building bonds offered May 21—v. 183, p. 2233—were awarded to the Hunterdon County Trust Co., Califon, and Clinton National Bank, Clifton, jointly, as 2.90s, at par.

NEW MEXICO

Bernalillo County, Albuquerque Municipal School District (P. O. Albuquerque), N. Mex.

Bond Offering—Edna Monahan, County Treasurer, will receive sealed bids until 7:30 p.m. (MST) on June 7 for the purchase of \$1,300,000 building bonds. Dated June 15, 1956. Due on June 15 from 1957 to 1961 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Hanover Bank, of New York City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Eddy County Municipal Sch. Dist. No. 10 (P. O. Loving), N. Mex.

Bond Offering—Frederic Nymeyer, Secretary of Board of Education, will receive sealed bids until 4 p.m. (MST) on May 28 for the purchase of \$206,000 building bonds. Dated May 1, 1956. Due semi-annually on Jan. and July 1, 1957 to 1976 inclusive. Interest J-J. Legality approved by Neal, Neumann & Neal, of Carlsbad.

Santa Fe, N. Mex.

Bond Offering—M. T. Sebastian, City Clerk, will receive sealed bids until 4 p.m. (MST) on May 28 for the purchase of \$256,000 general obligation bonds, as follows: \$63,000 street improvement bonds. Due on June 1 from 1957 to 1976 inclusive.

68,000 fire protection bonds. Due on June 1 from 1957 to 1976 inclusive.

100,000 sewer bonds. Due on June 1 from 1957 to 1976 inclusive.

25,000 recreation bonds. Due on June 1 from 1957 to 1976 inclusive.

Dated June 1, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Santa Fe Municipal Sch. Dist. No. 1 (P. O. Santa Fe), N. Mex.

Bond Offering—Ramon Salazar, Treasurer, of Santa Fe County, will receive sealed bids until 2 p.m. (MST) on May 28 for the purchase of \$250,000 general obligation school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at a place designated by the purchaser.

NEW YORK

Camillus, Van Buren, Onondaga, Elbridge and Geddes Central School District No. 1 (P. O. Camillus), New York

Bond Offering—Gerald E. Kane, District Clerk, will receive sealed bids until 11:30 a.m. (DST) on May 28 for the purchase of \$40,421.15 school bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1960 inclusive. Principal and interest (M-N) payable at the Camillus Bank.

Cheektowaga Union Free Sch. Dist. No. 2 (P. O. Cheektowaga), N. Y.

Bond Sale—The \$2,408,000 building bonds offered May 23—v. 183, p. 2344—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Chas. E. Weigold & Co., Bacon, Stevenson & Co., First of Michigan Corp., and Baxter, Williams & Co., as 3.20s, at a price of 100.69, a basis of about 3.14%.

Highland, Lumberland, Tusten and Deerpark Central School District No. 1 (P. O. Eldred), N. Y.

Bond Offering—Frederick Bye, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 6 for the purchase of \$305,000 school bonds. Dated May 1, 1956. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the National Union Bank of Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until noon (DST) on May 29 for the purchase of \$24,084,000 series CXX notes. Dated June 26, 1956. Due Dec. 27, 1956. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Newfane and Lockport Common Sch. Dist. No. 15 (P. O. R. F. D. No. 6, Lockport), N. Y.

Bond Offering—Roland A. Sargent, District Clerk, will receive sealed bids until 3 p.m. (EDST) on May 29 for the purchase of \$104,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Manufacturers and Traders Trust Company, of Lockport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

North Hempstead Union Free Sch. District No. 4 (P. O. Port Washington), N. Y.

Bond Sale—The \$800,000 building bonds offered May 24—v. 183, p. 2469—were awarded to the Bankers Trust Co., and Chase Manhattan Bank, jointly, as 2.90s, at a price of 100.35, a basis of about 2.84%.

Phelps, Manchester, Hopewell, Seneca and Arcadia Central Sch. Dist. No. 2 (P. O. Clifton Springs), N. Y.

Bond Sale—The \$595,000 building bonds offered May 22—v. 183, p. 2345—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Sage, Ruffy & Co., as 3s, at a price of 100.77, a basis of about 2.93%.

Pleasant Valley Fire District No. 1 (P. O. Pleasant Valley), N. Y.

Bond Sale—The \$70,000 fire house bonds offered May 23—v. 183, p. 2345—were awarded to the First National Bank of Poughkeepsie, as 3s, at a price of 100.02, a basis of about 2.99%.

Port of New York Authority, N. Y.

Bond Sale—The \$30,000,000 Consolidated, Sixth Series bonds offered May 21—v. 183, p. 2345—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Blyth & Co., as 3s, at a price of 99.10, a basis of about 3.04%.

Other members of the syndicate: Smith, Barney & Co.; The First Boston Corporation; Kidder, Peabody & Co.; Lehman Brothers; Lazard Freres & Co.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corporation; Union Securities Corporation; White, Weld & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Estabrook & Co.; Equitable Securities Corporation; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Alex. Brown & Sons; L. F. Rothschild & Co.; Dean Witter &

Co.; Bacon, Stevenson & Co.; A. G. Becker & Co. Incorporated; R. S. Dickson & Company Incorporated; Dominick & Dominick; Eldredge & Co. Incorporated; First of Michigan Corporation; Geo. B. Gibbons & Company Incorporated; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Lee Higginson Corporation; W. H. Morton & Co. Incorporated;

Reynolds & Co.; Chas. E. Weigold & Co. Incorporated; Wood, Struthers & Co.; Baker, Weeks & Co.; Gregory & Sons; Heller, Bruce & Co.; R. H. Moulton & Company; Shearson, Hammill & Co.; William R. Staats & Co.; Yarnall, Biddle & Co.; King, Quirk & Co. Incorporated; Byrne & Phelps, Inc.; Fahey, Clark & Co.; Field, Richards & Co.; The First Cleveland Corp.; Hannahs, Ballin & Lee; Hayden, Miller & Co.;

The Illinois Company, Inc.; The Ohio Company; Riter & Co.; Seasongood & Mayer; Stern Brothers & Co.; R. D. White & Company; Blunt Ellis & Simmons; Burns, Corbett & Pickard, Inc.; Chase, Whiteside, West & Winslow; J. M. Dain & Company; Dolphin & Co.; Fabricand & Co.; First of Iowa Corporation;

Folger, Noland, Fleming-W. B. Hibbs & Co.; Freeman & Company; Robert Garrett & Sons; J. B. Hanauer & Co.; E. F. Hutton & Company; Lyons & Shafto, Inc.; McDonald-Moore & Co.; Mullaney, Wells & Company; Newburger & Co.; Park, Ryan, Inc.; Julius A. Rippel; The Robinson-Humphrey Company; Tilney & Company; Winslow, Douglas & McEvoy; Kuhn, Loeb & Co.

Rome City School District, N. Y.

Bond Sale—The \$4,635,000 building and site bonds offered May 23—v. 183, p. 2469—were awarded to a group composed of Lehman Brothers, Blyth & Co., Inc., Eastman, Dillon & Co., Lee Higginson Corp., Kean, Taylor & Co., American Securities Corp., Dominick & Dominick, Baxter, Williams & Co., and Wm. E. Pollock & Co., Inc. as 2½s, at a price of 100.05, a basis of about 2.49%.

Tonawanda (P. O. Kenmore), New York

Bond Sale—The \$1,920,000 improvement bonds offered May 22—v. 183, p. 2469—were awarded to a group composed of The Marine Trust Company of Western New York, of Buffalo; Northern Trust Co., of Chicago; Roosevelt & Cross; R. D. White & Co.; W. H. Morton & Co.; Shearson, Hammill & Co.; and Rand & Co., jointly, as 2.70s, at a price of 100.18, a basis of about 2.67%.

Washingtonville, N. Y.

Bond Sale—An issue of \$26,000 land acquisition and public parking area bonds was sold to the Highland Quassaick National Bank & Trust Company, of Newburgh, as 2¾s.

The bonds are dated April 15, 1956. Due on July 15 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the Central National Bank, of Washingtonville.

NORTH CAROLINA

Carthage, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 29 for the purchase of \$10,000 water bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Henderson, N. C.

Bond Sale—The \$450,000 bonds offered May 22—v. 183, p. 2469—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net

interest cost of about 2.79%, as follows:

\$100,000 street improvement bonds as 6s. Due on June 1 from 1958 to 1967 inclusive.

350,000 sanitary sewer bonds: \$100,000 6s, due on June 1 from 1958 to 1967 inclusive; \$75,000 2½s, due on June 1 from 1968 to 1970 inclusive; \$100,000 2¾s, due on June 1 from 1971 to 1974 inclusive; and \$75,000 0.25s, due on June 1 from 1975 to 1977 inclusive.

Lenoir, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 5 for the purchase of \$1,720,000 bonds, as follows:

\$1,500,000 water bonds. Due on June 1 from 1958 to 1989 inclusive.

220,000 sanitary sewer bonds. Due on June 1 from 1958 to 1986 inclusive.

Dated June 1, 1956. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Lumberton, N. C.

Bond Sale—The \$220,000 bonds offered May 22—v. 183, p. 2469—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of 100.08, a net interest cost of about 2.76%, as follows:

\$22,000 water bonds as 6s. Due on June 1, 1957 and 1958.

100,000 water bonds: \$60,000 6s, due on June 1 from 1959 to 1970 inclusive; \$5,000 2½s, due June 1, 1971; and \$35,000 0.25s, due on June 1, 1972.

100,000 City Hall bonds: \$60,000 6s, due on June 1 from 1959 to 1970 inclusive; \$5,000 2½s, due on June 1, 1971; and \$35,000 0.25s, due on June 1 from 1972 to 1978 inclusive.

NORTH DAKOTA

Grand Forks Indep. Sch. Dist., North Dakota

Bond Offering — Eleanor S. Blain, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 13 for the purchase of \$750,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1976 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

OHIO

Chardon Local Sch. Dist., Ohio

Bond Offering — Jennie C. Davidson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 26 for the purchase of \$200,000 building bonds. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cleveland, Ohio

Bond Sale — The \$16,230,000 bonds offered May 22—v. 183, p. 2234—were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, at a price of 100.46, a net interest cost of about 2.43%, as follows:

\$3,000,000 port development bonds as 2½s.

3,000,000 general sewer bonds as 2½s.

1,000,000 sewage disposal bonds as 2½s.

500,000 bridge bonds as 2½s.

3,700,000 freeway improvement bonds as 2½s.

1,000,000 incinerator bonds as 2½s.

300,000 police and fire improvement bonds as 2½s.

175,000 building improvement bonds as 2½s.

230,000 lakefront development bonds as 2½s.

750,000 recreation bonds as 2½s.

1,700,000 paving bonds as 2½s.

225,000 airport improvement bonds as 2½s.

350,000 public service machine and equipment bonds as 2½s.

300,000 police and fire equipment bonds as 2½s.

Other members of the syndicate: Chase Manhattan Bank, of New York; Northern Trust Co., of Chicago; First Boston Corp., Guaranty Trust Co., of New York; Continental Illinois National Bank & Trust Co., of Chicago; First National Bank, of Portland; John Nuveen & Co., Marine Trust Company of Western New York, of Buffalo; Aubrey G. Lanston & Co., Carl M. Loeb, Rhoades & Co., Trust Co. of Georgia, of Atlanta; Stern Bros. & Co., William Blair & Co., Chas. E. Weigold & Co., Courts & Co., Fahey, Clark & Co., A. Webster Dougherty & Co., Northwestern National Bank, Minneapolis, and Rodman & Renshaw.

Dayton, Ohio

Bond Sale—The \$3,300,000 expressway and improvement, sanitary sewer and Government Center Plaza improvement bonds offered May 24—v. 183, p. 2125—were awarded to a group composed of Chase Manhattan Bank, of New York; C. J. Devine & Co.; National State Bank; Fidelity Union Trust Co., both of Newark; Central Republic Co.; Laurence M. Marks & Co.; Bartow Leeds & Co.; Anderson & Strudwick; Wachovia Bank & Trust Co.; Winston-Salem; Ernst & Co.; Scherck, Richter & Co.; First Securities Company of Chicago; and Soden Investment Company, as 2½s, at a price of 101.67, a basis of about 2.34%.

East Liverpool, Ohio

Bond Sale — The \$1,000,000 first mortgage sewerage system revenue bonds offered May 24 were awarded to a group composed of Seasingood & Mayer; Pohl & Co.; Walter, Woody & Heimerdinger; Magnus & Co.; Weil, Roth & Irving Co.; Doll & Isphording, Inc.; Edw. G. Taylor & Co., Inc.; W. C. Thornburgh Co.; and A. E. Masten & Co., at a price of par, a net interest cost of about 3.47%, as follows:

\$270,000 3¼s. Due on Dec. 1 from 1957 to 1970 inclusive.

730,000 3½s. Due on Dec. 1 from 1971 to 1988 inclusive.

The bonds are dated June 1, 1956. Due on Dec. 1 from 1957 to 1988 inclusive. Principal and interest payable at the First National Bank of East Liverpool. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fayetteville-Perry Local Sch. Dist. (P. O. Fayetteville), Ohio

Bond Sale—The \$185,000 school building bonds offered May 18—v. 183, p. 2345—were awarded to Sweeney Cartwright & Co., of Columbus, as 3¼s, at a price of 101.05, a basis of about 3.36%.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$93,000 special assessment water improvement bonds offered May 22—v. 183, p. 2345—were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at a price of 100.55, a basis of about 2.64%.

Gibsonburg, Ohio

Bond Offering — Geraldine C. Petrner, Village Clerk, will receive sealed bids until noon (EST) on June 11 for the purchase of \$22,000 fire equipment bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1962 inclusive. Principal and interest (M-N) payable at the Gibsonburg Banking Co.

Note — Bids received for the above bonds when originally offered on May 7—v. 183, p. 2126—were rejected.

Hopewell-Loudon Local Sch. Dist. (P. O. Bascom), Ohio

Bond Offering — L. D. Creger, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 6 for the purchase

of \$510,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City National Bank of Tiffin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jackson Local School District (P. O. Ash Ridge), Ohio

Bond Sale—The \$67,000 building bonds offered May 18—v. 183, p. 2126—were awarded to the Bank of Russellville, Russellville, and E. C. Schatzman, jointly, as 3¼s, at a price of 100.37, a basis of about 3.63%.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$43,325 special assessment street and ditch improvement bonds offered May 21—v. 183, p. 2234—were awarded to Hayden, Miller & Co., of Cleveland, as 3s, at a price of 100.53, a basis of about 2.89%.

Mahoning Valley Sanitary District (P. O. Youngstown), Ohio

Bond Sale — The \$6,000,000 water supply bonds offered May 23—v. 183, p. 2345—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chicago, as 3s, at a price of 101.15, a basis of about 2.89%.

Other members of the syndicate: Lehman Brothers, Northern Trust Co., Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler, Paine, Webber, Jackson & Curtis, Hornblower & Weeks, McDonald & Co.; Baxter, Williams & Co.; Field, Richards & Co.; First of Michigan Corporation, Stranahan, Harris & Co., Inc.; Ryan, Sutherland & Co.; Kenower, MacArthur & Co.; McCormick & Co.; Rodman & Renshaw, Sweeney, Cartwright & Co., and John B. Joyce & Co.

Martins Ferry, Ohio

Bond Sale—The \$20,000 building bonds offered May 17—v. 183, p. 2234—were awarded to the Provident Savings Bank & Trust Company, of Cincinnati, as 3½s, at a price of 100.52, a basis of about 3.44%.

Ohio Wesleyan University (P. O. Delaware), Ohio

Bond Sale—The \$500,000 non tax-exempt dormitory construction bonds offered May 21—v. 183, p. 2345, were sold to the Federal Housing and Home Finance Agency, the only bidder.

Rittman, Ohio

Bond Sale—The \$47,075 special assessment street improvement bonds offered May 19—v. 183, p. 2345—were awarded to McDonald & Co., of Cleveland, as 3½s, at a price of 101.44, a basis of about 3.34%.

St. Clairsville-Richland Local Sch. Dist. (P. O. St. Clairsville), Ohio

Bond Sale—The \$500,000 school bonds offered May 24—v. 183, p. 2345—were awarded to the First Cleveland Corp.; Wm. J. Mericka & Co.; and Sweeney Cartwright & Co., as 3¼s, at a price of 100.42, a basis of about 3.20%.

Salem City School District, Ohio

Bond Sale — The \$2,585,000 building bonds offered May 22—v. 183, p. 2234—were awarded to a group composed of Braun, Bosworth & Co., Inc., McDonald & Co., Ball, Burge & Kraus, Fahey, Clark & Co., Wm. J. Mericka & Co., Merrill, Turben & Co., National City Bank, Cleveland, Saunders, Stiver & Co., Singer, Deane & Scribner, Provident Savings Bank & Trust Co., Cincinnati, and Breed & Harrison, Inc., as 3¼s, at a price of 101.53, a basis of about 3.07%.

Streetsboro Local School District (P. O. Kent), Ohio

Bond Offering — J. H. Wise, Clerk of the Board of Education, will receive sealed bids until June 21 for the purchase of \$140,000 building bonds.

Trumbull County (P. O. Warren), Ohio

Bond Offering — Kenneth McNair, Clerk of the Board of County Commissioners, will receive

sealed bids until noon (EST) on June 8 for the purchase of \$50,000 boiler bonds. Dated June 1, 1956. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the Union Savings & Trust Co., Warren.

Willoughby, Ohio

Bond Offering — Francis H. Dickson, Director of Finance, will receive sealed bids until noon (DST) on June 11 for the purchase of \$800,000 sewerage disposal improvement bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Youngstown, Ohio

Bond Offering — Nicholas P. Bernard, Director of Finance, will receive sealed bids until noon (DST) on June 14 for the purchase of \$600,000 street widening and improvement bonds. Dated July 1, 1956. Due on Oct 1 from 1957 to 1980 inclusive. Principal and interest (A-O) payable at the office of the Sinking Fund Trustees. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Adair County Dependent Sch. Dist. No. 32 (P. O. Stilwell), Okla.

Bond Offering — Bids will be received until June 6 for the purchase of \$7,500 building bonds.

Adair County Dependent Sch. Dist. No. 40 (P. O. Stilwell), Okla.

Bond Offering — Bids will be received until June 6 for the purchase of \$3,800 building and equipment bonds.

Drumwright, Okla.

Bond Sale—The \$200,000 sanitary sewage system bonds offered May 16—v. 183, p. 2345—were awarded to a group headed by R. J. Edwards, Inc., of Oklahoma City.

Mayes County Dependent Sch. Dist. No. 71 (P. O. Meno), Okla.

Bond Offering — Sealed bids will be received by the Clerk of the Board of Education until 2 p.m. (CST) on May 31 for the purchase of \$6,000 bonds, as follows:

\$4,000 transportation equipment bonds. Due in 1958 and 1959.

2,000 furniture and fixtures bonds. Due in 1958 and 1959.

Mayes County Dependent Sch. Dist. No. 41 (P. O. Pryor), Okla.

Bond Offering—Alfred Jensen, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 31 for the purchase of \$6,700 building bonds. Due from 1959 to 1971 inclusive.

Mayes County Dependent Sch. Dist. No. 37 (P. O. Pryor), Okla.

Bond Offering—Pauline Huddleston, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on May 31 for the purchase of \$4,000 building bonds. Due from 1961 to 1968 inclusive.

McCurrian County Independent School District No. 39 (P. O. Idabel), Okla.

Bonds Not Sold—Bids for the \$20,000 building bonds offered May 22—v. 183, p. 2469—were rejected.

Ofuskee County Indep. Sch. Dist. No. 31 (P. O. Weleeka), Okla.

Bond Offering — E. S. Gray, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 29 for the purchase of \$60,000 building bonds. Due from 1959 to 1963 inclusive.

Okarche, Okla.

Bond Sale—An issue of \$25,000 water works bonds was sold to Geo. C. Hoebing, of Okarche, as 3s, at a price of 100.20, a basis of about 2.96%.

Okfuskee County Indep. Sch. Dist. No. 31 (P. O. Weleeka), Okla.

Bond Offering — Bids will be received until 2 p.m. (CST) on

May 29 for the purchase of \$60,000 gymnasium and band room bonds.

Okmulgee County Indep. Sch. Dist. No. 6 (P. O. Schultze), Okla.

Bond Offering — L. T. Allison, Superintendent of Schools, will receive sealed bids until 6 p.m. (CST) on May 31 for the purchase of \$15,000 bonds, as follows:

\$8,000 transportation equipment bonds. Due from 1958 to 1961 inclusive.

7,000 site and building repair bonds. Due from 1959 to 1965 inclusive.

Pontotoc County Indep. Sch. Dist. No. 24 (P. O. Ada), Okla.

Bond Offering — W. P. George, Clerk of the Board of Education, will receive sealed bids until 8 a.m. (CST) on May 29 for the purchase of \$44,000 building bonds. Due from 1958 to 1962 inclusive.

Sequoyah County Indep. Sch. Dist. No. 5 (P. O. Roland), Okla.

Bond Sale—An issue of \$30,000 building and furniture bonds was sold to Calvert & Canfield, of Oklahoma City.

The bonds are due serially from 1960 to 1969 inclusive.

Tahlequah, Okla.

Bond Sale—The \$60,000 hospital extension bonds offered May 17—v. 183, p. 2345—were awarded to a group composed of the First Securities Company of Kansas, Wichita; Calver & Canfield, and Honnold & Co., both of Oklahoma City.

Washington County Dependent Sch. Dist. No. 3 (P. O. Route 1, Wann), Okla.

Bond Sale—The \$10,000 building bonds offered May 21—v. 183, p. 2470—were awarded to the First Securities Co. of Kansas, of Oklahoma City, as 2½s.

Wellston, Okla.

Bond Offering — Town Clerk Albert Lorenz announces that bids will be received until May 31 for the purchase of \$4,500 water system bonds. Due serially from 1958 to 1961 inclusive.

OREGON

Corvallis, Ore.

Bond Sale—The \$500,000 bonds offered May 21—v. 183, pp. 2234 and 2346—were awarded to the United States National Bank, and Blyth & Co., both of Portland, jointly, as follows:

\$335,000 water bonds.

165,000 general obligation sewage bonds.

Lane County School District No. 52 (P. O. 4640 Barger Drive, Eugene), Oregon

Bond Offering — Edythe Wolfe, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 12 for the purchase of \$225,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Bonds due in 1963 and thereafter are callable as of Jan. 1, 1962. Principal and interest (J-J) payable at the County Treasurer's office.

Marion County Sch. Dist. No. 51 (P. O. Salem), Oregon

Bond Offering — Hugh Evans, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 31 for the purchase of \$72,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Interest J-J.

Marion County Sch. Dist. No. 102 (P. O. Route 2, Salem), Oregon

Bond Offering—Velva M. Holcom, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 1 for the purchase of \$29,000 building bonds. Dated June 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Umatilla County School District No. 31 (P. O. Milton-Freewater), Ore.
Bond Sale—The \$74,000 school bonds offered May 21—v. 183, p. 2234—were awarded to the First National Bank of Portland.

PENNSYLVANIA

Bradford, Pa.

Bond Sale—The \$55,000 general obligation improvement bonds offered May 23 were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2½s, at a price of 100.20, a basis of about 2.71%.

Brentwood (P. O. Pittsburgh), Pa.
Bond Offering—Fred Yeager, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$350,000 general obligation bonds.

Dickson City, Pa.

Bond Offering—Anthony Longo, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 6 for the purchase of \$80,000 refunding, funding and improvement bonds. Dated June 15, 1956. Due on Dec. 15 from 1957 to 1972 inclusive. Principal and interest payable at the First National Bank of Dickson City. Legality approved by Townsend, Elliott & Munsom, of Philadelphia.

East Bangor, Pa.

Bond Offering—The Borough Secretary will receive sealed bids until 6 p.m. (DST) on June 1 for the purchase of \$25,000 capital improvement bonds.

Haverford Township (P. O. Havertown), Pa.

Bond Offering—Robert Scott Noone, Township Controller, will receive sealed bids until 7:30 p.m. (EDST) on June 11 for the purchase of \$850,000 general obligation bonds, as follows:

\$750,000 drainage system bonds. Due on June 15 from 1957 to 1986 inclusive.

100,000 land acquisition improvement bonds. Due on June 15 from 1957 to 1976 inclusive.

Dated June 15, 1956. Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Manor Joint High School Authority, Lancaster County (P. O. Lancaster), Pennsylvania

Bond Sale—An issue of \$3,325,000 school revenue bonds was sold to a group composed of Blyth & Co.; Smith, Barney & Co.; C. C. Collings & Co.; Goldman, Sachs & Co.; Reynolds & Co.; Blair & Co., Inc.; Paine, Webber, Jackson & Curtis; Yarnall, Biddle & Co.; Schmidt, Poole, Roberts & Parke; Sinkler, Deane & Scribner; Bache & Co.; Rambo, Close & Kerner; Arthurs, Lestrangle & Co., and Warren W. York & Co. Dated June 1, 1956. Due from 1957 to 1996 inclusive.

Moosic, Pa.

Bonds Not Sold—No bids were submitted for the \$80,000 paving bonds offered May 22—v. 183, p. 2235.

Mount Pleasant Township Sch. Dist. (P. O. Mount Pleasant), Pa.
Bond Offering—Andrew Harvan, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on June 11 for the purchase of \$55,000 building bonds.

Northampton County (P. O. Easton), Pa.

Bond Sale—The \$650,000 general obligation improvement bonds offered May 24—v. 183, p. 2235—were awarded to Harri-man Ripley & Co., Inc., and Singer, Deane & Scribner, jointly, as 2½s, at a price of 100.56, a basis of about 3.29%.

Pittsburgh Urban Redevelopment Housing Authority, Pa.
Note Sale—The \$9,500,000 preliminary loan notes offered May 22 were awarded to the Mellon National Bank & Trust Co., of Pittsburgh, at 1.75% interest, plus a premium of \$26.

Plymouth Township School District (P. O. Plymouth Meeting), Pa.
Bond Sale—The \$130,000 general obligation bonds offered May 22—v. 183, p. 2126—were awarded to Eastman, Dillon & Co., and Bache & Co., jointly, as 2½s, at a price of 100.50, a basis of about 2.67%.

Pottsgrove School Authority, Montgomery County, Pa.

Bond Sale—An issue of \$2,220,000 school revenue bonds was sold to a group composed of Ira Haupt & Co.; Halsey, Stuart & Co., Inc.; Kidder, Peabody & Co.; Butcher & Sherrerd; Stroud & Co.; Hemp-Hill, Noyes & Co.; Bache & Co.; Rambo, Close & Kerner, Warren W. York & Co.; and Joseph Lincoln Ray, as follows:

\$120,000 6s. Due on July 1 from 1958 to 1961 inclusive.

210,000 3s. Due on July 1 from 1962 to 1966 inclusive.

260,000 3½s. Due on July 1 from 1967 to 1971 inclusive.

430,000 3½s. Due on July 1 from 1972 to 1978 inclusive.

530,000 3.30s. Due on July 1 from 1979 to 1986 inclusive.

670,000 3½s. Due on July 1, 1996.

The bonds are dated July 1, 1956. Interest J-J. Legality approved by Rhoades, Simon & Reader, of Harrisburg.

Pottstown, Pa.

Bond Offering—Lorraine B. Gulden, Borough Manager, will receive sealed bids until 7:30 p.m. (EDST) on June 4 for the purchase of \$350,000 general obligation street improvement bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the National Bank of Pottstown. Legality approved by High, Swartz, Childs & Roberts, of Norristown.

West Deer Township (P. O. Russellton), Pa.

Bond Offering—Louis Taliani, Township Secretary, will receive sealed bids until 7 p.m. (DST) on June 7 for the purchase of \$25,000 general obligation bonds.

Whitemarsh Twp. School District (P. O. Plymouth Meeting), Pa.

Bond Sale—The \$150,000 general purposes bonds offered May 22—v. 183, p. 2127—were awarded to Eastman, Dillon & Co., and Bache & Co., jointly, as 2½s, at a price of 100.37, a basis of about 2.69%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Revenues Increase—Revenues of the Authority in March, 1956, amounted to \$568,194 compared with \$529,639 in March, 1955, according to Rafael V. Urrutia, Executive Director. During the month of March, 11 new projects were completed and 18 new ones begun. The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Offering—Bartley J. Rid-dock, County Treasurer, will receive sealed bids until 11 a.m. (EST) on June 5 for the purchase of \$750,000 public library facilities bonds. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Delmont, S. Dak.

Bond Sale—An issue of \$7,000 water system bonds was sold to the Delmont State Bank.

Perkins County, Lemmon Indep. Sch. Dist. No. 1 (P. O. Lemmon), South Dakota

Bond Sale—The \$287,000 building bonds offered May 16—v. 183, p. 2346—were sold to the State of South Dakota, as 3s, at a price of par.

TENNESSEE

East Ridge, Tenn.

Bond Sale—The \$1,300,000 sewer bonds offered May 24—v. 183, p. 2347—were awarded to a group composed of First National Bank, of Memphis; Robinson-Humphrey Co., Inc., of Atlanta; Union Planters National Bank, of Memphis; Davidson & Co., of Knoxville; Third National Bank in Nashville, and the Provident Savings Bank & Trust Co., of Cincinnati, at a price of 100.01, a net interest cost of about 3.45%, as follows:

\$295,000 3½s. Due on June 1 from 1957 to 1976 inclusive.

280,000 3½s. Due on June 1 from 1967 to 1973 inclusive.

725,000 3½s. Due on June 1 from 1974 to 1986 inclusive.

Johnson City Housing Authority, Tennessee

Note Sale—The \$626,000 preliminary loan notes offered May 22 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.92% interest, plus a premium of \$14.

Lawrenceburg, Tenn.

Bond Offering—Mayor M. L. Lumpkins announces that bids will be received until 11 a.m. (CST) on June 5 for the purchase of \$200,000 water revenue and tax bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1987 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Murfreesboro Housing Authority, Tennessee

Note Sale—The \$1,555,000 notes offered May 22 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.92% interest, plus a premium of \$28.

Shelby County (P. O. Memphis), Tennessee

Bond Sale—The \$3,000,000 general liability school bonds offered May 21—v. 183, p. 2019—were awarded to a syndicate composed of the First National Bank of Memphis, Philadelphia National Bank, Ira Haupt & Co., Central Republic Co., A. G. Edwards & Sons, First Securities Company of Chicago, Blewer, Glynn & Co., New York Hanseatic Corp., Watkins, Morrow & Co., National City Bank of Cleveland, Womeldorf & Lindsey, First National Bank of Mobile, Lucas, Eisen & Wackerle, Inc., H. V. Sattley & Co., Inc., and McDonald-Moore & Co., at a price of 100.01, a net interest cost of about 2.44%, as follows:

\$360,000 5s. Due on June 1 from 1957 to 1959 inclusive.

2,640,000 2.40s. Due on June 1 from 1960 to 1981 inclusive.

TEXAS

Beaumont School District, Texas

Bond Offering—Sealed bids will be received until May 31 for the purchase of \$7,800,000 building bonds.

Hale Center Indep. Sch. Dist., Tex.

Bond Sale—An issue of \$501,000 building bonds was sold to the Central Investment Company, of Dallas, as 3½s and 3s, at a price of 100.01. Dated May 1, 1956. Due on May 1 from 1967 to 1985 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Harris County Water Control and Improvement District No. 49 (P. O. Houston), Texas

Bond Sale—An issue of \$540,000 water and sewer tax revenue bonds was sold to a group headed by McClung & Knickerbocker, of Houston, as 5s, at a price of 100.17, a basis of about 4.97%. Dated Dec. 1, 1955. Due on Dec. 1 from 1961 to 1972 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Houston, Texas

Bond Sale—The \$17,000,000 bonds offered May 23—v. 183, p. 2346—were awarded to a syndicate headed by Lehman Bros., Halsey, Stuart & Co., Inc., and

Phelps, Fenn & Co., at a price of 100.05, a net interest cost of about 2.86%, as follows:

\$200,000 sanitary sewage disposal system bonds as 2½s.

860,000 storm sewer bonds as 2½s.

175,000 sanitary sewage disposal system bonds as 2½s.

1,500,000 sanitary sewage disposal system bonds as 2½s.

900,000 bridge and grade separation bonds as 2½s.

440,000 storm sewer bonds as 2½s.

100,000 public library system bonds as 2½s.

700,000 bridge bonds as 2½s.

120,000 storm sewer bonds as 2½s.

1,450,000 improvement bonds as 2½s.

1,000,000 street right-of-way bonds as 3s.

800,000 bituminous street resurfacing bonds as 3½s.

1,800,000 bridge and overpass bonds as 3s.

1,580,000 storm sewer bonds as 2½s.

1,000,000 park and recreation bonds as 2½s.

1,000,000 street right-of-way bonds as 3s.

1,000,000 traffic sign and signal bonds as 3½s.

1,000,000 Civic Center bonds as 3s.

500,000 airport bonds as 2½s.

325,000 sanitary sewage bonds as 2½s.

200,000 public library system bonds as 2½s.

100,000 flexible paving bonds as 2½s.

50,000 fire station and alarm system bonds as 3s.

50,000 street name marker bonds as 3½s.

50,000 Criminal Courts Bldg. bonds as 3s.

100,000 general improvement bonds as 3½s.

In addition to the three managers the group comprises—Chemical Corn Exchange Bank; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co. Incorporated; Stone & Webster Securities Corporation; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Eastman, Dillon & Co.; Estabrook & Co.; L. F. Rothschild & Co.; Paine, Webber, Jackson & Curtis.

Hemphill, Noyes & Co.; Dick & Merle-Smith; Adams, McEntee & Co., Inc.; Bacon, Stevenson & Co.; R. S. Dickson & Company Incorporated; Geo. B. Gibbons & Company Incorporated; Chas. E. Weigold & Co. Incorporated; G. H. Walker & Co.; Laidlaw & Co.; Dominick & Dominick; Reynolds & Co.; Ira Haupt & Co.; Shearson Hammill & Co.

City National Bank & Trust Co. of Kansas City; Stern Brothers & Co., Kansas City; Byrne and Phelps Incorporated; The First National Bank, Memphis; R. D. White & Company; First of Texas Corporation, San Antonio; Chas. B. White & Co. Houston; Thomas & Company, Pittsburgh; The National City Bank of Cleveland; Doll & Isphording, Inc., Cin-

cinnati; and Moroney, Beissner & Co., Houston.

Killeen, Texas

Bond Offering—Morgan White, City Manager, will receive sealed bids until 2:30 p.m. (CST) on May 30 for the purchase of \$100,000 general obligation bonds, as follows:

\$55,000 street improvement bonds.

25,000 fire station bonds.

20,000 sanitation bonds.

Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Interest M-N.

McAllen Independent Sch. Dist. Texas

Bond Offering—W. W. Gearhart, Business Manager, will receive sealed bids until 2 p.m. (CST) on May 31 for the purchase of \$1,000,000 building bonds.

VERMONT

Waterford School District (P. O. St. Johnsbury), Vt.

Bond Sale—The \$90,000 building bonds offered May 23—v. 183, p. 2347—were awarded to George P. Fogg & Co., of Boston, as 2.90s, at a price of 100.29, a basis of about 2.86%.

VIRGINIA

Chesapeake Bay Ferry District, Va.

Bond Sale—A syndicate headed by Allen & Co., New York City, and Willis, Kenny & Ayres, Inc., of Richmond, purchased an issue of \$20,000,000 4¼% revenue bonds and made public re-offering of them at a price of par and accrued interest. The bonds are dated April 1, 1956. Due April 1, 1986 and redeemable in whole or in part as set forth in the Official Statement of the Commission. Principal and interest (A-O) payable at the National Bank of Commerce of Norfolk, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

The proceeds of the bonds are to be applied by the Chesapeake Bay Ferry Commission, the governing body of the District, to the payment of the cost of:

(1) Acquiring the Existing Ferry Service;

(2) Acquiring and constructing the additional New Ferry Service; and

(3) Providing for working capital and various other funds.

The bonds are to be issued under and pursuant to Chapter 693 of the Acts of Virginia of 1954 and a Trust Indenture, dated as of April 1, 1956, by and between the Commission and National Bank of Commerce of Norfolk, Norfolk, Virginia, as Trustee, and are to be payable solely from tolls and other revenues of the Existing Ferry Service and the New Ferry Service pledged for their payment as provided in the Trust Indenture.

The bonds shall not be deemed to constitute a debt of the District or of the State or of any political subdivision thereof, or a pledge of the faith and credit of the



District or of the State or of any political subdivision thereof.

Interest on the bonds is exempt, in the opinion of bond counsel, from all present Federal income taxes. The bonds are exempt by statute from all taxation by the State of Virginia or any of its political subdivisions.

Other members of the syndicate: Investment Corp. of Norfolk; Strader, Taylor & Co., Inc.; Auchincloss, Parker & Redpath; Hayden, Stone & Co.; Scott, Horner & Mason, Inc. Ira Haupt & Co.; Baxter, Williams & Co.; Van Alstyne, Noel & Co.; Hirsch & Co.; Stroud & Company Incorporated; Arthur M. Krensky & Co., Inc.; J. C. Wheat & Co.; Janney, Dulles & Co., Inc.; Woodcock, Hess & Co., Inc.; Abbott, Proctor & Paine; Clark, Landstreet & Kirkpatrick, Inc.; Leedy, Wheeler & Alleman, Incorporated; Schmidt, Poole, Roberts & Parker; Sutro Bros. & Co.; Stokes & Co.; R. H. Brooke & Company; Mackall & Co.; Simons, Linburn & Co.; Arthur L. Wright & Co., Inc.; Young, Moore & Company, Brooke & Co.

Richmond Redevelopment and Housing Authority, Va.

Note Sale—The \$2,076,000 preliminary loan notes offered May 22 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.86% interest, plus a premium of \$39.

WASHINGTON

Castle Rock Local Improvement District No. 1, Wash.

Bond Sale—An issue of \$104,136.29 sanitary sewer improvement bonds was sold to Terry Thompson & Co., of Seattle, as 4½s. Dated April 15, 1956. Due on April 15, 1968. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Cowlitz County, Longview School District No. 122 (P. O. Kelso), Washington

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on June 7 for the purchase of \$1,375,000 general obligation bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pacific County, Bay Center School District No. 22 (P. O. South Bend), Washington

Bond Sale—The \$61,400 general obligation bonds offered May 18—v. 183, p. 2235—were sold to the State of Washington.

Snohomish County, Everett School District No. 2 (P. O. Everett), Washington

Bond Sale—The \$2,550,000 general obligation bonds offered May

DIVIDEND NOTICE

ALLEN B. DU MONT LABORATORIES, INC.

The Board of Directors of Allen B. Du Mont Laboratories, Inc. this day has declared a dividend of \$.25 per share on its outstanding shares of 5% Cumulative Convertible Preferred Stock, payable July 1, 1956 to Preferred Stockholders of record at the close of business June 15, 1956.

Stanley F. Patten
Treasurer

May 23, 1956

DU MONT

In All Phases of Television

24—v. 183, p. 2235—were awarded to a group composed of First Boston Corp.; Harris Trust & Savings Bank; Lehman Bros.; Mercantile Trust Co.; Kalman & Co.; Pacific National Bank, and Foster & Marshall, at a price of par, a net interest cost of about 2.76% as follows:

\$315,000 6s. Due on July 1 from 1958 to 1960 inclusive.
590,000 2½s. Due on July 1 from 1961 to 1965 inclusive.
685,000 2.63s. Due on July 1 from 1966 to 1970 inclusive.
461,000 2.70s. Due on July 1 from 1971 to 1973 inclusive.
504,000 2¾s. Due on July 1 from 1974 to 1976 inclusive.

Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington

Bond Sale—The \$160,000 building bonds offered May 16—v. 183, p. 2128—were awarded to the Seattle First National Bank, of Seattle.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Offering—Secretary D. B. Hedges announces that the Authority will receive sealed bids until 10 a.m. (PST) on June 5 for the purchase of \$6,000,000 Spokane River Toll Bridge revenue bonds, as follows:

\$4,500,000 series A bonds. Due on June 1, 1996.
1,500,000 series B bonds. Due on June 1, 1996.

Dated June 1, 1956. Principal and interest payable at The Old National Bank of Spokane, or at the option of the holder, at the fiscal agency of the State in New York City, the Chemical Corn Exchange Bank. Legality approved by Chapman & Cutler, of Chicago.

WEST VIRGINIA

Bethany College (P. O. Bethany), West Virginia

Bond Offering—Warner G. Peterson, Treasurer, will receive sealed bids until 10 a.m. (EST) on June 5 for the purchase of \$350,000 non-tax exempt dormitory bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1994 inclusive. Principal and interest (A-O) payable at the Wheeling Dollar Savings & Trust Co., Wheeling, or at the First National City Bank, of New York City. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Potomac State College of West Virginia University (P. O. Morgantown), W. Va.

Bond Sale—The \$370,000 dormitory bonds offered May 18—v. 183, p. 2236—were sold to the Federal Housing and Home Finance Agency.

WISCONSIN

Beaver Dam, Wis.

Bond Offering—W. A. Tomaszek, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on June 4 for the purchase of \$1,000,000 school bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City Comptroller's office. Legality approved by Chapman & Cutler, of Chicago.

Brookfield, Waukesha, Pewaukee and New Berlin Common Sch. Dist. No. 6 (P. O. Brookfield), Wis.

Bond Sale—The \$100,000 building bonds offered May 18 were awarded to Robert W. Baird & Co., of Milwaukee, as 3¼s, at a price of 100.16, a basis of about 3.23%.

Brown Deer and River Hills Joint School District No. 1 (P. O. Brown Deer), Wis.

Bond Sale—The \$150,000 school addition bonds offered May 17—v. 183, p. 2236—were awarded to Robert W. Baird & Co., and The Milwaukee Co., both of Milwaukee, jointly.

Dodgeville, Wis.

Bond Sale—The \$300,000 general obligation sewage disposal system bonds offered May 17—v. 183, p. 2347—were awarded to a group composed of Harley, Haydon & Co., Inc., of Madison, the Milwaukee Company, and Robert W. Baird & Co., both of Milwaukee, as 3¼s, at a price of 100.23, a basis of about 3.10%.

Galesville, Wis.

Bond Sale—The \$60,000 general obligation bonds offered May 18 were awarded to Channer Securities Co., of Chicago, and Harley, Haydon & Co., Inc., of Madison, jointly, as 3¼s, at a price of 98.50, a basis of about 3.40%. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Menasha, Wis.

Bond Offering—City Clerk Ira H. Clough announces that sealed bids will be received until 2 p.m. (CST) on June 5 for the purchase of \$300,000 swimming pool bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at a bank to be agreed upon by the Common Council and the purchaser, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Carbon County School District No. 5 (P. O. Elk Mountain), Wyo.

Bond Sale—The \$125,000 building bonds offered May 17—v. 183, p. 2347—were awarded to Coughlin & Co., of Denver.

Riverton, Wyo.

Bond Sale—The \$37,000 sewer extension bonds offered May 23—v. 183, p. 2347—were awarded to Bosworth, Sullivan & Co., of Denver.

Riverton, Wyo.

Bond Offering—Evelyn Hopkins, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 11 for the purchase of \$754,351.59 Local Street Improvement District bonds, as follows:

\$53,256.32 District No. 4 bonds.
340,501.53 District No. 5 bonds.
42,220.60 District No. 6 bonds.
167,799.93 District No. 8 bonds.
150,573.21 District No. 11 bonds.

The bonds are dated Sept. 1, 1956. Due in 10 years. Principal and interest payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

ONTARIO

Toronto, Ontario

Debenture Sale—An issue of \$25,580,000 4½% sinking fund debentures was sold to a syndicate headed by the Dominion Securities Corp., of Toronto. Dated June 1, 1956. Due on June 1, 1976. Payable in Canadian funds. Legality approved by Clarke, Swabey, McLean & Ross, of Toronto.

Other members of the syndicate: Wood, Gundy & Co., A. E. Ames & Co., McLeod, Young, Weir & Co., Mills, Spence & Co., Bell, Gouinlock & Co., Royal Securities Corporation, Nesbitt, Thomson & Co., Harris & Partners, Gairdner & Co., Equitable Securities Canada, J. L. Graham & Co., Burns Bros. & Denton, W. C. Pitfield & Co., Cochran, Murray & Co., Midland Securities Corporation.

James Richardson & Sons, Wills, Bickle & Co., Greenshields & Co., Anderson & Co., R. A. Daly & Co., Dawson, Hannaford, Fry & Co., Bankers Bond Corporation, Deacon Findley Coyne, Matthews & Co., Harrison & Co., Ross, Knowles & Co., Walwyn, Fisher & Co., Wisener & Co., Charles H. Burgess & Co., Bartlett, Cayley & Co., Beatty, Webster & Co., Fairclough Co., J. R. Meggeson & Co., and Flemming & Co.

Notice of Sale of Bonds

ASHLAND, KENTUCKY

UTILITIES REVENUE BONDS

Bids will be received and considered by the Board of Commissioners of the City of Ashland, Kentucky, on June 12, 1956, at 8:00 o'clock p.m., at its meeting to be held in the Commissioners Chamber in the Municipal Building in said city, for the purchase of \$2,600,000 principal amount of Utilities Revenue Bonds of said city as authorized and provided by Ordinance No. 21, series of 1956, finally adopted by said Board of Commissioners on the 24th day of April, 1956. Said bonds will be dated April 1, 1956, will be numbered consecutively from 1 to 2600, inclusive, will be of the denomination of \$1,000, will bear interest payable semi-annually, and will mature on April 1 of the respective years in the following amounts:

Year	Amount	Year	Amount
1957	\$27,000	1977	\$60,000
1958	28,000	1978	63,000
1959	30,000	1979	65,000
1960	31,000	1980	68,000
1961	32,000	1981	70,000
1962	33,000	1982	73,000
1963	35,000	1983	76,000
1964	36,000	1984	79,000
1965	38,000	1985	82,000
1966	39,000	1986	86,000
1967	41,000	1987	89,000
1968	42,000	1988	93,000
1969	44,000	1989	96,000
1970	46,000	1990	100,000
1971	48,000	1991	104,000
1972	50,000	1992	108,000
1973	52,000	1993	113,000
1974	54,000	1994	117,000
1975	56,000	1995	122,000
1976	58,000	1996	116,000

but the portion of the bonds which mature on and after April 1, 1967, are to be optional for redemption by said city prior to maturity in the inverse order of their maturity (less than all of a single maturity to be selected by lot) on any interest payment date on or after April 1, 1966, at 103 if called for redemption on or prior to April 1, 1976, thereafter at 102 to and including April 1, 1986, thereafter at 101 to and including April 1, 1990, and at par thereafter. Both principal and interest are to be payable at the Second National Bank in Ashland, Kentucky. These bonds are to be issued for the purpose of constructing extensions and improvements to the municipal waterworks system and said bonds, together with any additional bonds ranking on a parity therewith as may be hereafter issued and outstanding under the conditions and restrictions set forth in said ordinance, will be payable solely from the revenues from said waterworks system, and the municipal sewer system that may be hereafter combined and consolidated with said waterworks system.

The city will furnish the prepared bonds and the approving opinion of Messrs. Chapman and Cutler, lawyers, Chicago, Illinois, and all bids may be so conditioned. Bidders must furnish certified check for \$52,000, as guarantee of good faith, this amount to be forfeited by the successful bidder as agreed liquidated damages for failure to take up and pay for the bonds when ready. Bidders should specify the interest rate or rates for the bonds (not exceeding 4% per annum) which rate or rates must be a multiple of one-quarter of one per cent, and all bonds of the same maturity to bear the same interest rate. No bid for less than 100% of par plus accrued interest will be favorably considered. The right is reserved to reject any and all bids.

In the event that prior to the delivery of said bonds the income derived by private holders from bonds of the same type and character become taxable by the terms of any Federal income tax law the successful bidder may be relieved of its obligations under any accepted proposal to purchase the bonds, and in such case the amount of the good faith check will be returned upon request.

By order of the Board of Commissioners this the 28th day of May, 1956.

CLEM S. HOWARD
City Clerk
City of Ashland, Kentucky

QUEBEC

Acton Vale, Quebec

Bond Sale—An issue of \$26,500 improvement bonds was sold to Belanger, Inc., as 4s, at a price of 98.76, a basis of about 4.25%. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Interest M-N.

LaSarre, Quebec

Bond Sale—An issue of \$160,000 water and sewer bonds was sold to Rene T. Leclerc, Inc., at a price of 93.04, a net interest cost of about 5.31%, as follows:

\$28,000 4s. Due on May 1 from 1957 to 1961 inclusive.
132,000 4½s. Due on May 1 from 1962 to 1976 inclusive.
Dated May 1, 1956. Interest M-N.

St. Hippolyte School Board, Quebec

Bond Sale—An issue of \$60,000 school bonds was sold to Credit-Quebec, Inc., at a price of 98.51, a net interest cost of about 4.65%, as follows:

\$43,000 4s. Due on May 1 from 1957 to 1966 inclusive.
17,000 4½s. Due on May 1 from 1967 to 1976 inclusive.
Dated May 1, 1956. Interest M-N.

Thetford Mines School Board, Quebec

Bond Sale—An issue of \$205,000 school bonds was sold to Credit-Quebec, Inc., and Florido Matteau, jointly, at a price of 97.45, a net interest cost of about 4.74%, as follows:

\$133,500 4s. Due on April 1 from 1957 to 1966 inclusive.
71,500 4½s. Due on April 1 from 1967 to 1976 inclusive.